



### 3. Statements of Changes in Equity

	Attributable to owners of the parent							Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial losses Rs'000			
<b>(a) THE GROUP</b>										
Balance at January 1, 2017	41,379	208,515	54,460	419,787	1,494,110	267,477	(91,701)	2,394,027	344,523	2,738,550
Profit for the period	-	-	-	-	87,560	-	-	87,560	(85)	87,475
Other comprehensive income for the period	-	159,934	(10,210)	16,684	-	-	-	166,408	583	166,991
Other movement	-	-	-	-	-	-	-	-	18,284	18,284
Non distributable reserve	-	-	-	(65,991)	-	-	-	(65,991)	(13,785)	(79,776)
<b>Balance at September 30, 2017</b>	<b>41,379</b>	<b>368,449</b>	<b>44,250</b>	<b>370,480</b>	<b>1,581,670</b>	<b>267,477</b>	<b>(91,701)</b>	<b>2,582,003</b>	<b>349,520</b>	<b>2,931,523</b>
Balance at January 1, 2016	41,379	228,359	54,848	387,720	1,412,831	267,477	(55,472)	2,337,142	350,294	2,687,436
Profit for the period	-	-	-	-	86,856	-	-	86,856	1,389	88,245
Other comprehensive income for the period	-	(14,260)	4,215	43,503	-	-	-	33,458	8,865	42,323
Other movement	-	-	-	-	-	-	-	-	18,060	18,060
Transactions with non controlling interests	-	-	-	-	(50,082)	-	-	(50,082)	(20,458)	(70,540)
Non distributable reserve	-	-	-	26,613	-	-	-	26,613	6,707	33,320
<b>Balance at September 30, 2016</b>	<b>41,379</b>	<b>214,099</b>	<b>59,063</b>	<b>457,836</b>	<b>1,449,605</b>	<b>267,477</b>	<b>(55,472)</b>	<b>2,433,987</b>	<b>364,857</b>	<b>2,798,844</b>
<b>(b) THE COMPANY</b>										
Balance at January 1, 2017	41,379	210,550	43,099	-	1,619,522	220,593	(91,709)	2,043,434		
Profit for the period	-	-	-	-	108,438	-	-	108,438		
Other comprehensive income for the period	-	123,175	-	-	-	-	-	123,175		
<b>Balance at September 30, 2017</b>	<b>41,379</b>	<b>333,725</b>	<b>43,099</b>	<b>-</b>	<b>1,727,960</b>	<b>220,593</b>	<b>(91,709)</b>	<b>2,275,046</b>		
Balance at January 1, 2016	41,379	251,359	28,719	-	1,497,298	220,593	(55,480)	1,983,868		
Profit for the period	-	-	-	-	99,367	-	-	99,367		
Other comprehensive income for the period	-	(20,147)	-	-	-	-	-	(20,147)		
<b>Balance at September 30, 2016</b>	<b>41,379</b>	<b>231,212</b>	<b>28,719</b>	<b>-</b>	<b>1,596,665</b>	<b>220,593</b>	<b>(55,480)</b>	<b>2,063,088</b>		

### 4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	9 Months Ended Sept 30, 2017 Rs'000	9 Months Ended Sept 30, 2016 Rs'000	9 Months Ended Sept 30, 2017 Rs'000	9 Months Ended Sept 30, 2016 Rs'000
Net cash generated from operating activities	67,533	223,395	87,406	80,993
Net cash generated from/(used in) investing activities	48,071	(148,720)	38,818	43,510
Net cash (used in)/generated from financing activities	(64,980)	66,422	(54,387)	(135,269)
Increase / (decrease) in cash and cash equivalents	50,624	141,097	71,837	(10,766)
Movement in cash and cash equivalents:				
At January 1	138,396	168,234	69,980	120,367
Increase / (decrease)	50,624	141,097	71,837	(10,766)
Effect of exchange rate changes	(2,420)	3,244	(1,255)	913
<b>At September 30</b>	<b>186,600</b>	<b>312,575</b>	<b>140,562</b>	<b>110,514</b>

### 5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
<b>Nine Months ended September 30, 2017</b>				
Gross premiums	2,891,756	1,662,745	457,957	5,012,458
Underwriting surplus	-	202,388	147,093	349,481
Investment & other income				108,783
Management expenses, depreciation & amortisation				(359,915)
Share of profit of associated company & joint ventures				309
<b>Profit before tax</b>				<b>98,658</b>
<b>Nine months ended September 30, 2016</b>				
Gross premiums	2,925,428	1,469,954	467,759	4,863,141
Underwriting surplus	-	191,692	137,722	329,414
Investment & other income				118,223
Management expenses, depreciation & amortisation				(353,862)
Share of profit of associated company & joint ventures				3,284
<b>Profit before tax</b>				<b>97,059</b>

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.