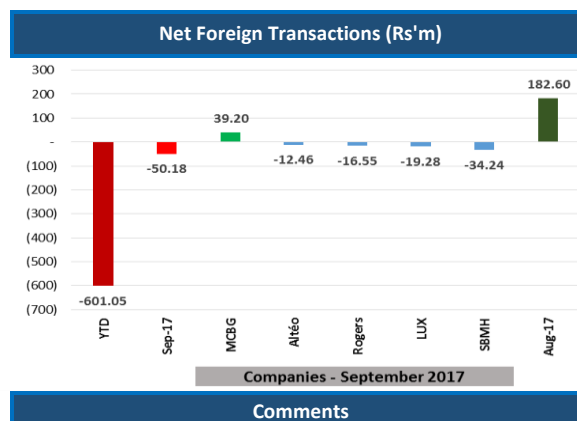
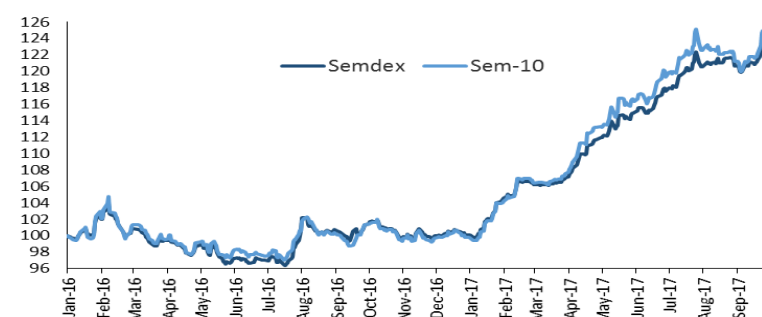


### Official Market Highlights

Indices	Δ Sept17/ Aug17	Δ Aug17/ Jul17	Δ YTD
SEM-ASI	7.4%	-0.1%	23.7%
Semdex	1.7%	0.4%	23.3%
SEM - 10	2.3%	-0.9%	25.3%
Semtri (USD)	-0.9%	2.8%	33.6%
Market Statistics		Sept 2017	Aug 2017
PER (x)		14.0	12.9
Div Yield (%)		2.3	2.6
Volume traded (m)		59.9	91.3
Value traded (Rs m)		1,342.9	1,734.5
Value traded (USD m)		39.6	52.5
Average daily turnover (USD'000)		1,884.1	2,282.4
Market Cap (Semdex) (Rs bn)		269.3	263.7
Market Cap (SEM-ASI) (Rs bn)		359.6	331.8
Net Foreign inflow/(outflow) (Rs m)		-50.2	182.6



### Indices Performance (Jan 2016 = 100)



Top Gainers	Price (Rs)	Δ Month	Δ YTD
Greenbay Properties Ltd - (EUR)	0.18	38.5%	80.0%
Rogers	31.50	8.6%	15.4%
LUX	62.75	7.3%	5.5%
MCB Group	287.00	6.3%	33.5%
Lottotech	7.60	5.0%	28.8%

Top Losers	Price (Rs)	Δ Month	Δ YTD
United Docks Ltd	80.00	-8.0%	55.3%
Terra Mauricia Ltd	29.50	-7.8%	-1.7%
Fincorp Investment Ltd	26.60	-6.7%	32.7%
Omnican Ltd	58.25	-6.4%	-3.3%
BlueLife Limited	2.06	-6.4%	-10.4%

Most Traded	Price (Rs)	Value traded (Rs'm)
MCB Group	287.00	408.01
Braw Property Holdings Plc - GBP -Quoted on 5th Sept 2017	10,421.96	240.06
SBMH	7.80	162.26
LUX	62.75	59.21
GreenBay Properties (EUR)	0.18	53.45

**Turnover** of Rs1.34bn for the month of September was driven mostly by the **banking duo** and **BRAW** which made up 60.3% of TMT. During the month, largest banking group **MCBG** reached its fresh all-time high of Rs290.00 and settled at Rs287.00 (+6.3%). During September, indices reached new highs with the **SEMDEX** closing at 2,229.79 points (+1.68%) and the **SEM-10** at 432.45 points (+2.35%). **Foreigners** were this time net sellers, to the tune of Rs50.2m with **MCBG** witnessing majority of net purchases and **SBMH** majority of net sales.

#### Stock News

**IBL Ltd** - successfully completed the subscription process for the issue of notes pursuant to the multi-currency note programme. The first tranche initially aimed to raise an aggregate nominal amount of Rs2.5bn were largely oversubscribed and reaching Rs12.63bn. As such, the Board of IBL has decided to accept a portion of the oversubscribed amounts and to issue Notes for an aggregate nominal amount of Rs3bn.

**NMH** - The Board has approved a multicurrency note programme of a maximum aggregate nominal value of Rs6bn under several tranches or series of notes by way of private placement. The proceeds of the First Issue will be used to refinance existing financial liabilities, in line with the Company's debt re-engineering programme.

**IBL** - First day of trading for the Series 2,3,4,5 of the notes will be on 5 Oct 2017. Also, IBL Ltd will be included in SEMSI as from the start of trading on 2 Oct 2017.

**Afrexim** - The Private Placement has closed, with Afreximbank obtaining subscriptions in excess of USD 100M. On the first day of listing and trading, scheduled for 4 October 2017, 5,000 DR will be made available for trading at an indicative price of USD 4.30 per DR.

**Monetary Policy Committee (MPC)** - The MPC weighed the risks to the growth and inflation outlook and decided to give a boost to the growth momentum. They share the view that inflation is unlikely to pick up significantly and has therefore unanimously decided to cut the Key Repo Rate by 50 basis points to 3.50% per annum at its meeting on Wednesday 06-September-2017. Barring any major shock, headline inflation is forecast at about 4.0% for calendar year 2017 and at about 3.8% in 2018. Bank staff projects real GDP growth rate at market prices to be between 3.6-3.8% for 2017 and 4.2% in 2018.

**Gross direct investment flows** in Mauritius - Estimated at Rs15.4bn during 2016-17, higher than the Rs12.9bn recorded during 2015-16. More than two-third of the inflows were directed to the 'Real estate activities' sector (Rs10.3bn), of which investments under the IRS/RES/IHS/PDS amounted to Rs7.1bn. The 'Financial and insurance activities' sector received Rs3.3bn, of which Rs3.2bn was from Luxembourg for the purchase of CIM Global by SGG Participations S.A. Nearly 30% of the direct investment inflows originated from France (Rs4.7bn).

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