

CONDENSED AUDITED RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Business Registration Number: C07000893



	CONDENSED STATEMENTS OF FINANCIAL POSITION					
	GROUP			COMPANY		
	As at 30.06.17	As at 30.06.16	As at 30.06.15	As at 30.06.17	As at 30.06.16	
	Audited	Restated	Restated	Audited	Audited	
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	
ASSETS						
Non Current Assets						
Property, plant and equipment	199,323	205,613	224,189	-	-	
Investments and others	650,430	492,142	479,278	476,807	476,807	
	849,753	697,755	703,467	476,807	476,807	
Current Assets	85,053	89,186	114,534	13,818	10,007	
Total Assets	934,806	786,941	818,001	490,625	486,814	
EQUITY AND LIABILITIES						
Equity and Reserves						
Equity holders' interest	720,641	606,733	635,129	432,293	443,102	
Non-Current Liabilities	136,510	92,867	98,419	587	991	
Current Liabilities	77,655	87,341	84,453	57,745	42,721	
Total Equity and Liabilities	934,806	786,941	818,001	490,625	486,814	

	CONDENSED STATEMENTS OF CASH FLOWS					
	GROUP			COMPANY		
	12 Months As at 30.06.17 Audited	12 Months As at 30.06.16 Restated	12 Months As at 30.06.17 Audited	12 Months As at 30.06.16 Restated		
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	38,542	15,484	11,072	15,162		
Net cash (used in) / generated from investing activities	(52,523)	(1,805)	8	8		
Net cash generated from / (used in) financing activities	21,883	(29,645)	(9,739)	(14,613)		
Increase / (Decrease) in cash and cash equivalents	7,902	(15,966)	1,341	557		
Opening cash and cash equivalents	4,544	20,510	2,625	2,068		
Closing cash and cash equivalents	12,446	4,544	3,966	2,625		

	SEGMENTAL INFORMATION									
	12 Months to 30.06.2017					12 Months to 30.06.2016				
GROUP SEGMENT INFORMATION	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Primary reporting format - business segments										
Segment revenue	222,210	19,626	2,900	41,128	285,864	219,944	30,008	2,900	26,281	279,133
Segment revenue from operating segments	-	(19,626)	(2,900)	(8,107)	(30,633)	(3,757)	(30,008)	(2,900)	(974)	(37,639)
Segment revenue from external customers	222,210	-	-	33,021	255,231	216,187	-	-	25,307	241,494
Investment income	-	35,363	-	-	35,363	-	35,652	-	-	35,652
Gain on financial asset at fair value through profit or loss	-	28,847	-	-	28,847	-	-	-	-	-
Other income	12,217	499	12	295	13,023	2,952	418	-	814	4,184
	234,427	64,709	12	33,316	332,464	219,139	36,070	-	26,121	281,330
Segment results	12,286	58,708	(10,621)	(12,816)	47,557	9,595	22,081	(5,925)	(3,033)	22,718
Finance costs	(5,326)	(591)	(3,043)	(784)	(9,744)	(5,971)	(57)	(1,473)	(28)	(7,529)
Profit before tax					37,813					15,189
Tax expense					(632)					(998)
Profit for the year					37,181					14,191
Non controlling interest					-					-
Attributable to Owners of the Parent					37,181					14,191
Primary reporting format - business segments										
Segment assets	112,177	584,070	173,267	23,155	892,669	111,559	473,947	127,040	4,302	716,848
Associates	-	-	-	-	-	-	-	-	-	-
Unallocated corporate assets					42,137					70,093
					934,806					786,941
Segment liabilities	15,460	9,308	2,767	6,515	34,050	11,201	7,368	248	2,267	21,084
Unallocated corporate liabilities					51,495					53,171
Borrowings					128,620					105,953
					214,165					180,208

	CONDENSED STATEMENTS OF CHANGES IN EQUITY					
	Attributable to owners of the parent					
THE GROUP	Stated Capital	Other Reserves	Retained Earnings	Total	Non Controlling Interest	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
On July 1, 2015, as previously stated	24,324	370,585	240,220	635,129	-	635,129
Effect of restatement		12,976	(12,976)	-		-
On July 1, 2015, as re-stated	24,324	383,561	227,244	635,129	-	635,129
Total comprehensive (loss) / income for the year	-	(29,817)	14,191	(15,626)	-	(15,626)
Dividend paid	-	-	(12,770)	(12,770)	-	(12,770)
At June 30, 2016	24,324	353,744	228,665	606,733	-	606,733
At July 1, 2016	24,324	353,744	228,665	606,733	-	606,733
Total comprehensive income for the year	-	90,714	37,181	127,895	-	127,895
Dividend paid	-	-	(13,987)	(13,987)	-	(13,987)
At June 30, 2017	24,324	444,458	251,859	720,641	-	720,641
THE COMPANY	Attributable to owners of the parent					
	Stated Capital	Other Reserves	Retained Earnings	Total	Non Controlling Interest	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2015	24,324	-	415,627	439,951	-	439,951
Total comprehensive income for the year	-	-	15,921	15,921	-	15,921
Dividend paid	-	-	(12,770)	(12,770)	-	(12,770)
At June 30, 2016	24,324	-	418,778	443,102	-	443,102
At July 1, 2016	24,324	-	418,778	443,102	-	443,102
Total comprehensive income for the year	-	-	3,178	3,178	-	3,178
Dividend paid	-	-	(13,987)	(13,987)	-	(13,987)
At June 30, 2017	24,324	-	407,969	432,293	-	432,293

	CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
	GROUP			COMPANY		
	12 Months As at 30.06.17 Audited	12 Months As at 30.06.16 Restated	12 Months As at 30.06.17 Audited	12 Months As at 30.06.16 Restated	12 Months As at 30.06.17 Audited	12 Months As at 30.06.16 Restated
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	255,231	241,494	19,086	29,459		
Operating expenses	(230,832)	(199,153)	-	-		
Gross operating income	24,399	42,341	19,086	29,459		
Investment Income	35,363	35,652	-	-		
Gain/(loss) on financial assets at fair value through profit or loss	28,847	(2,837)	-	-		
Other income	13,023	4,184	8	9		
Loss on revaluation of investment properties	(585)	-	-	-		
Administrative expenses	(53,490)	(56,622)	(13,087)	(11,897)		
	47,557	22,718	6,007	17,571		
Finance costs	(9,744)	(7,529)	(3,050)	(1,843)		
Share of loss of associates	-	-	-	-		
Profit before tax	37,813	15,189	2,957	15,728		
Tax (expense) / credit	(632)	(998)	(1)	5		
Profit for the year	37,181	14,191	2,956	15,733		
Other comprehensive income / (loss)	90,714	(29,817)	222	188		
Total comprehensive income / (loss) for the year	127,895	(15,626)	3,178	15,921		
Profit attributable to:						
Owners of the Company	37,181	14,191	2,956	15,733		
Non-controlling Interest	-	-	-	-		
	37,181	14,191	2,956	15,733		
Total comprehensive income / (loss) attributable to:						
Owners of the Company	127,895	(15,626)	3,178	15,921		
Non-controlling Interest	-	-	-	-		
	127,895	(15,626)	3,178	15,921		
Earnings per Share						
Profit attributable to owners of the parent ('000)	37,181	14,191				
Number of shares in issue ('000)	12,162	12,162				
Net Asset value per share (Rs/Cs)	59.25	49.89				
Earnings per share (Rs/Cs)	3.06	1.17				

NOTES

Investment properties consisting of the premises currently occupied by the holding company and its subsidiaries, is owner occupied from a Group perspective and has to be reclassified as an item of Property, Plant and Equipment in the Group's financial statements on consolidation. A restatement of the prior year figures has been made to reflect the reclassification of the Investment Property to Property, Plant and Equipment.

The above condensed audited financial statements for the year ended June 30, 2017 are issued pursuant to DEM Rule 18 and the Securities Act 2005.

Copies of these results are available, free of charge, at the Registered Office of the Company, 32 (Ex 14) Huginn Road, Rose Hill.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request to the Company Secretary, at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD
Company Secretary

September 27, 2017

The Board of Directors of RHT HOLDING LTD accepts full responsibility for the accuracy of the information contained in the accounts.