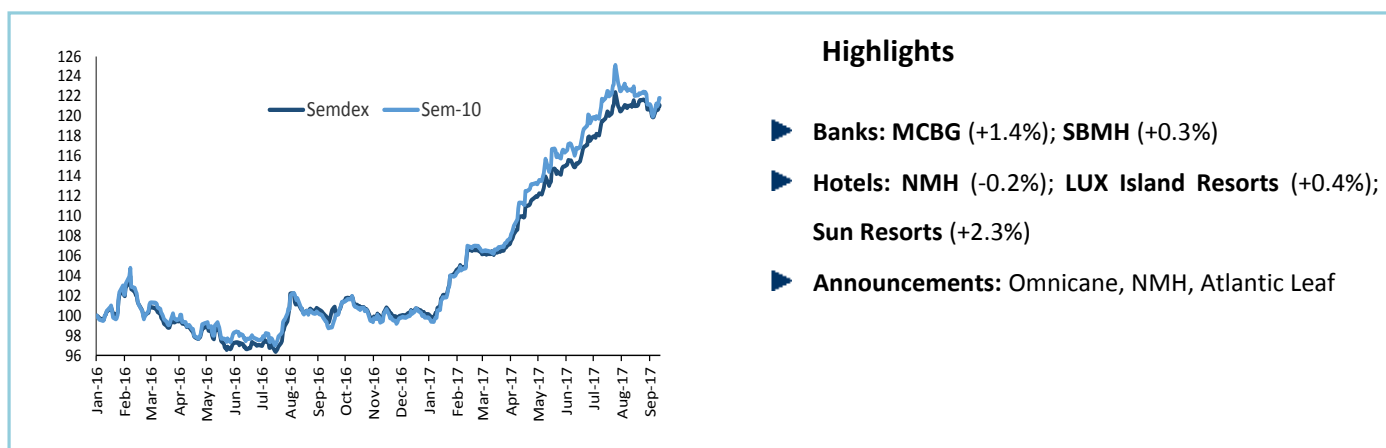


Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEM- ASI	2,181.53	+3.03	17.76
SEMDEX	2,186.67	+0.95	20.92
SEM-VWAP	2,173.41	+2.65	17.28
SEM-10	421.20	+1.41	22.07
DEMEX	223.86	+0.86	10.1
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	55,850.32	(0.0)	11.0
NGSE (NIGERIA)	35,464.34	(1.8)	32.9
NSEASI (KENYA)	164.17	0.1	24.9
BGSMDC (BOTSWANA)	8,981.19	0.0	(4.3)
GGSECI (GHANA)	2,327.51	(4.8)	40.1
INTERNATIONAL (Friday's closing)			
DOW JONES	22,158.18	1.7	11.7
CAC 40	5,225.20	2.2	7.8
SENSEX	32,241.93	1.7	22.3
DAX	12,540.45	2.0	9.3
NIKKEI	19,807.44	2.8	3.5
FTSE 100	7,295.39	(1.4)	2.7

	%
GDP GROWTH at basic prices (2017F) by Statistics Mauritius	3.7
UNEMPLOYMENT RATE (2017 est.)	7.3
CPI HEADLINE INFLATION (end-Aug 2017)	3.0
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.5
REPO RATE (06 th Sept 2017)	3.5
91 DAY T-BILLS	1.74
182 DAY T-BILLS	1.76
364 DAY T-BILLS	1.90
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.17
5-YEAR GOVT BONDS	3.52
10-YEAR GOVT BONDS	4.89
20-YEAR GOVT BONDS	5.55

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	33.42	0.8	-7.2
MUR/GBP	44.76	2.8	1.1
MUR/INR	0.52	0.0	-1.9
MUR/JPY	30.26	-1.3	-1.8
MUR/ZAR	2.55	-1.9	-3.8
MUR/EURO	39.79	-0.6	4.9



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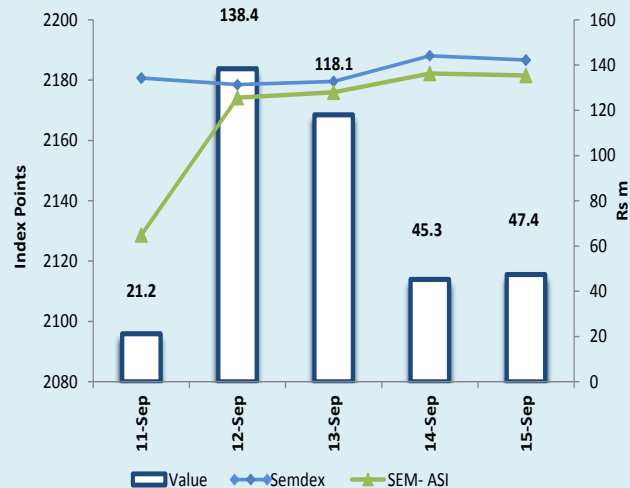
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	Wk/ending 08.09.2017	Wk/ending 15.09.2017
SECTORAL INDICES		
BANKING INDEX	3,397.19	3,429.76
HOTEL INDEX	317.85	320.73
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	267.14	178.76
TOTAL FOREIGN SALES	287.26	221.88
NET FOREIGN INFLOW/(OUTFLOW)	-20.12	-43.12
MARKET CAPITALISATION (Rsbn)		
OFFICIAL (Semdex) & DEM	312.47	315.41
OFFICIAL (SEM- ASI) & DEM	381.37	391.84
DIVIDEND YIELD (%)		
OFFICIAL MARKET *	2.57	2.49
PER(x)		
OFFICIAL MARKET *	12.77	12.84

(*) DY and PER are based on total number of issued shares of SEM- ASI companies.



News

Omnican (Private Placement for Notes Programme) – announced that the shareholders and the board of directors have approved the issue of secured notes for an aggregate nominal amount of up to Rs2.5bn. Notes will be issued in several series having a tenor of five (5) and seven (7) years and will not be listed on any securities exchange.

NMH - The Board of Directors has approved the implementation of a multicurrency note programme of a maximum aggregate nominal value of MUR 6bn under several tranches or series of notes by way of private placement. The First Issue under this Note Programme will be subject to shareholders' approval and all applicable laws. The proceeds of the First Issue will be used to refinance existing financial liabilities, in line with the Company's debt reengineering programme.

Atlantic leaf (Accelerated Book Build) - amount of capital raised was increased to approximately GBP47 million (equivalent to approximately ZAR815 million) through the placing of 46 305 419 new shares at a price of GBP1.015 per share on the Mauritian register and ZAR17.60 per share on the South African register. Subject to approval by the JSE and the SEM, listing and trading of the new Atlantic Leaf shares on the JSE and SEM are expected to commence at the opening of trade on Wednesday, 20 September 2017. The equity raised will be utilised to both fund the recently announced acquisition of 45.02% of the units in LMP Retail Warehouse JV Property Unit Trust which holds a portfolio of 11 DFS Trading Limited furniture retail warehouse and industrial properties in the United Kingdom and in furtherance of the company's investment strategies.

Official Market

Turnover for the week amounted to Rs370.3m with **MCBG**, **GreenBay Properties** & **SBMH** accounting for 70.4% of TMT. **GreenBay** witnessed foreign crosses totaling to 9.05m shares at GBP0.15 (+15.4%). Foreigners were net sellers to the tune of Rs41.1m with **SBMH** accounting for biggest net sales. Indices ended the week higher with the **SEMDEX** at 2,186.67 points (+0.95%) and the **SEM-10** at 421.20 points (+1.41%).

Largest banking group **MCBG** reached an intra-week high of Rs277.00 but closed at Rs273.25 (+1.4%) on weekly exchange of 574.0k shares. Peer **SBMH** also rose, albeit slightly to Rs7.76 (+0.3%) on total of 6.6m shares traded, of which 350.8k were foreign purchases and 2.8m were foreign sales. **Swan** rose to Rs320.00 (+1.5%) on just 297 shares and **MEI** to Rs92.00 (+0.3%) on 500 shares.

IBL Ltd on the commerce counter recouped previous losses to settle at Rs45.00 (+5.9%) with aggregate of 88.9k shares exchanged. **Innodis** increased to Rs40.00 (+2.0%) and **ENL Commercial** to Rs13.30 (+0.8%).

Construction stocks were on the downside: **Gamma** (-4.6%) and **UBP** (-1.3%). **PBL** reached new all-time high of Rs485.00 (+0.5%) on 4.0k shares. **MOROIL** dropped to Rs29.15 (-0.3%).

Major turnover drivers on the investment desk included **Alteo** which declined to Rs32.50 (-1.5%) on total of 475.9k shares, followed by **PAD** (-0.2%), **Terra** (-1.9%), **Ciel** (+0.3%), **POLICY** (+0.9%), amongst others. **Rogers** was the best performing investment stock, up by 3.1% to Rs30.30 on 47.1k shares.

Leisure stock **Lottotech** rose to Rs7.70 (+2.7%). **SUN** was the best performer in the hospitality segment, up by 2.3% to Rs44.00 on 95.8k shares, followed by **LUX** which rose by 0.4% to Rs58.25 on weekly exchange of 268.7k shares. Conversely, **NMH (O)** declined to Rs22.75 (-0.2%) while its **pref** shares rose to Rs12.25 (+0.4%).

Sugar stock **Omnican** shed off 4.8% to close at Rs59.00 and Air Mauritius slid to Rs15.45 (-1.6%). **GRIT (USD)** dropped to USD1.35 (-0.7%) with 100.7k shares exchanged.

On the debt board, 3.0k of **SUN Notes – FLMUR5Y** and 85 of its **FRNEUR4Y** were exchanged to close the week at Rs1,035.93 and Rs1,050.16 respectively. **MCBG Notes** saw a total volume of 1.05k exchanged to settle at Rs1,054.34.

DEM

The **DEMEX** on the DEM closed the week slightly higher at 223.86 points (+0.86%) with a **turnover** of Rs20.5m driven mostly by **EUDCOS** Rs18.75 (-3.6%), **Medine** Rs65.50 (+0.8%), **UTIN** Rs10.25 (-3.3%), **Associated Commercial** Rs148.75 (Unch.) & **Bee Equity** Rs23.50 (-4.1%), amongst others. **Bychemex** was the worst performer on the counter, down by 7.7% to Rs3.60 on 4.8k shares, followed by **QBL** Rs14.70 (-7.5%), **RHT** Rs23.00 (-4.2%). Top gainer was **Ascencia (Class A)** which hiked to settle the week higher by 12.6% to Rs13.85 on total volume of 51.4k shares.

Dividend Announcements

Company	Financial Year	Amount	Last cum date	Payment date
MCB India Sovereign Bond	30-Jun-18	USD 0.42	22-Sep-17	29-Sep-17
Les Gaz Industriels Ltd	30-Jun-17	Rs 2.70	15-Sep-17	16-Oct-17

Mauritius Exchange Rate Index

Forex

