



**BEACHCOMBER**  
RESORTS & HOTELS

## COMMUNIQUÉ

The Board of Directors of NEW MAURITIUS HOTELS LIMITED (“NMH” or the “Company”) wishes to inform its shareholders and the public in general that it has approved the implementation of a multicurrency note programme (the “Note Programme”) of a maximum aggregate nominal value of MUR Six Billion (6,000,000,000) pursuant to which the Company may issue one or more tranches or series of notes (the “Notes”). As at the date of this Communiqué, the Company proposes to issue tranches of Notes by way of private placement (the “First Issue”). The First Issue under this Note Programme will be subject to shareholders’ approval and all applicable laws.

The proceeds of the First Issue will be used to refinance existing financial liabilities, in line with the Company’s debt reengineering programme.

The Company is currently finalising the terms and conditions of the Note Programme, the related documentation and the appointment of the service providers.

The Company will make an application for listing of the Notes of the First Issue on the Official Market of the Stock Exchange of Mauritius Ltd.

Shareholders of NMH and the investing public will be kept informed of further developments.

**By order of the Board**  
**ENL Limited**  
**Company Secretary**  
**11 September 2017**

This Communiqué is issued pursuant to the Securities Act 2005 and listing rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.