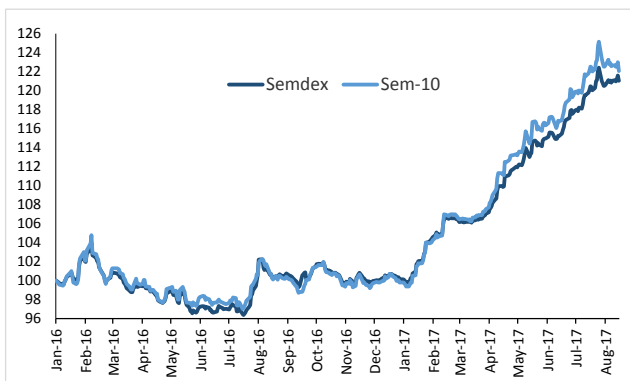


### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEM- ASI	2,133.75	+0.06	15.18
SEMDEX	2,185.98	(0.00)	20.88
SEM-VWAP	2,135.17	(0.07)	15.22
SEM-10	422.01	(0.49)	22.31
DEMEX	219.79	(0.09)	8.1
<b>REGIONAL (Thursday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	55,534.60	(0.3)	10.4
NGSE (NIGERIA)	36,102.38	(5.4)	35.3
NSEASI (KENYA)	166.79	3.9	26.9
BGSMDC (BOTSWANA)	8,978.10	(0.1)	(4.3)
GGSECI (GHANA)	2,265.82	(0.4)	36.4
<b>INTERNATIONAL (Thursday's closing)</b>			
DOW JONES	22,024.87	(0.1)	11.0
CAC 40	5,176.61	1.2	6.8
SENSEX	31,795.46	0.8	20.6
DAX	12,263.86	2.1	6.9
NIKKEI	19,702.63	(0.2)	2.9
FTSE 100	7,433.03	0.6	4.6

	%
GDP GROWTH at basic prices (2017F) by Statistics Mauritius	3.7
UNEMPLOYMENT RATE (2016 est.)	7.3
CPI HEADLINE INFLATION	2.4
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.5
REPO RATE (05 <sup>th</sup> May 2017)	4.00
91 DAY T-BILLS	1.95
182 DAY T-BILLS	2.04
364 DAY T-BILLS	2.31
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.17
5-YEAR GOVT BONDS	3.52
10-YEAR GOVT BONDS	4.95
20-YEAR GOVT BONDS	6.54

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	33.43	0.8	-7.2
MUR/GBP	43.09	0.0	-2.6
MUR/INR	0.52	1.0	-1.9
MUR/JPY	30.55	0.6	-0.9
MUR/ZAR	2.52	2.4	-4.7
MUR/EURO	39.22	0.4	3.4



### Highlights

- **Banks:** MCBG (-0.4%); SBMH (+1.0%)
- **Hotels:** NMH (+7.0%); LUX Island Resorts (3.9%); Sun Resorts (+2.3%)
- **Announcements:** CMPL, GreenBay Properties, Dale Capital
- **Financials quarter ended June 2017:** pg4-5

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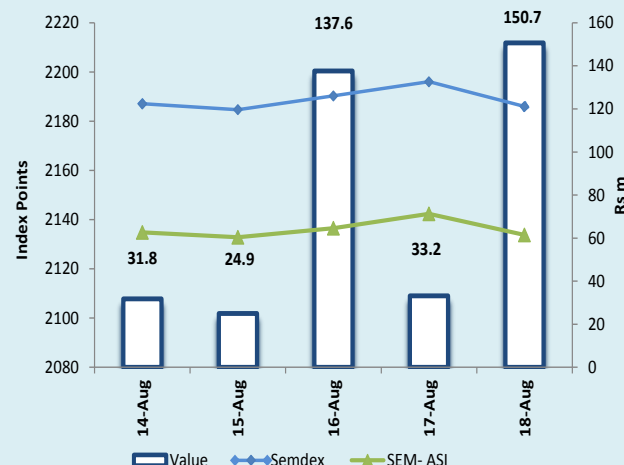
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	Wk/ending 11.08.2017	Wk/ending 18.08.2017
<b>SECTORAL INDICES</b>		
BANKING INDEX	3,397.88	3,402.26
HOTEL INDEX	299.76	313.17
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	217.55	253.94
TOTAL FOREIGN SALES	97.23	283.66
NET FOREIGN INFLOW/(OUTFLOW)	120.31	-29.72
<b>MARKET CAPITALISATION (Rsbn)</b>		
OFFICIAL (Semdex) & DEM	314.19	314.16
OFFICIAL (SEM- ASI) & DEM	371.35	371.52
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET *	2.65	2.66
<b>PER(x)</b>		
OFFICIAL MARKET *	12.99	13.04

(\*) DY and PER are based on total number of issued shares of SEM- ASI companies.



## News

**CMPL**- Winhold Limited ("Winhold") has, on 11 August 2017, acquired 14,821,284 ordinary shares of Compagnie des Magasins Populaires Limitée ("CMPL") from Harel Mallac & Co. Ltd, representing 90.96% of the share capital of CMPL, at a price of Rs. 9.52 per share (the "Offer Price"). The transaction has triggered Rule 31(1)(c) of the Securities Takeover Rules 2010 (the "Takeover Rules").

**Greenbay Properties**- The Listing Executive Committee of SEM has approved the listing up to 8 555 686 884 additional shares of the company by way of private placement at an offer price which shall be determined by the Board

**Dale Capital**- issued on 15 August 2017, 5 557 895 new ordinary shares at an issue price of MUR 1.90 per share as consideration issue for the acquisition of a further 30% shareholding in Linked to Africa Management Services Limited ("LAMS"). Dale Capital now holds 70% of the issued share capital of LAMS.

## Official Market

The **SEMDEX** stayed approximately unchanged, settling the week at 2,185.98 points while the **SEM-10** dropped to 422.01 points (-0.49%). Turnover was above-average, amounting to Rs378.2m geared mostly towards **MCBG** and **New Frontier Properties (GBP)** which both made up 78.1% of TMT. Foreigners were net sellers to the tune of Rs28.7m.

Largest banking group **MCBG** closed the week slightly down to Rs268.00 (-0.4%), price at which it was subject to a significant foreign cross of 484,175 shares on the Crossings Board. Total weekly volume traded on the stock stood at 677.1k shares. Banking peer **SBMH** rose to Rs7.88 (+1.0%) on total of 1.7m shares exchanged over the week. Insurance stocks **MEI** and **Swan General** rose by 3.6% and 4.1% respectively.

Major turnover driver on the commerce counter was **IBL Ltd**, which dropped to Rs45.00 (-5.3%) (VWAP: Rs46.53) on 74.0k shares traded. **CMPL** rose to Rs9.40 (+2.2%) while **ENL Commercial** dropped to Rs13.60 (-1.4%).

Movers on the industrial segment were: **Gamma** (+7.0%), followed by **PBL** (+2.0%), **UBP** (+1.7%) and **Moroil** (+0.2%).

Amongst stocks that contributed most to turnover on the investment counter were **CIEL** Ltd which ended the week at Rs7.30 (+0.3%) and saw a total exchange of 1.1m shares. **Alteo** shed off 1.6% to Rs34.00 (-1.6%) while **Caudan** rose to Rs1.08 (+0.9%). **Terra** closed at Rs32.75 (-3.1%) and **Rogers** at Rs28.85 (+1.6%).

**NMH** was the top performer on the market, reaching an intra-week of Rs23.00 and closing at Rs22.90 (w-o-w +7.0%) on total of 263.4k shares traded. Its preference share rose to Rs12.60 (+0.8%), **LUX** rose to Rs60.00 (+3.9%) and **SUN** to Rs42.10 (+2.3%). Leisure stock **Lotto** reached Rs6.00 (+1.7%) while **ASL** fell to Rs64.00 (-1.5%).

**BlueLife** increased to Rs2.38 (+3.5%) and **Air Mauritius** closed at Rs16.00 (+0.6%). 249.3k shares of **GRIT (USD)** were exchanged to close at USD1.39 (+0.7%). **New Frontier Properties (GBP)** witnessed a foreign cross of 2.1 shares.

On the debt board, 203 of **SUN Notes – Tranche FLRNMUR7Y** were exchanged to close the week at Rs1,055.05.

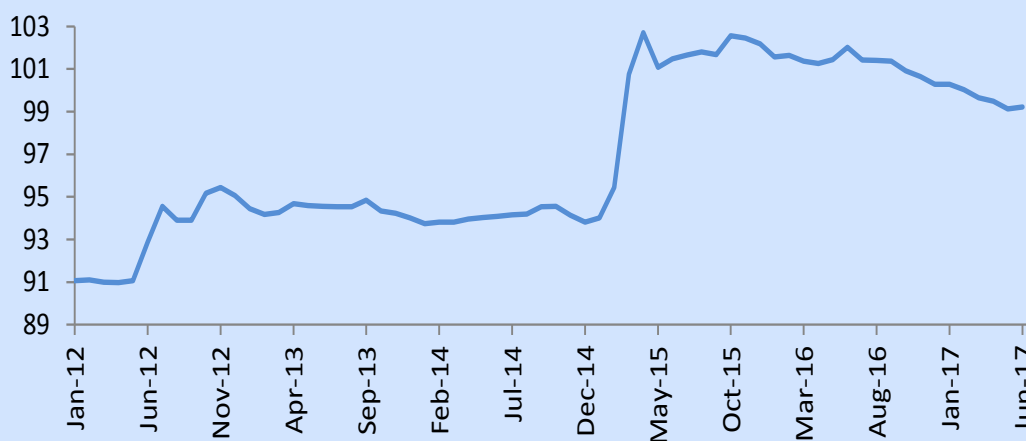
## DEM

The **DEMEX** on the DEM counter closed the week at 219.79 points (-0.09%) on a weekly **turnover** of Rs33.3m geared mostly towards **Medine**, **EUDCOS** and **United Investment** which accounted for 86.86% of TMT. **Medine** lost 0.8% to Rs65.50 on 306.3k shares. **EUDCOS** closed unchanged at Rs18.50 while **United Investment** edged lower by 2.7% to Rs10.70 on 285.9k shares exchanged. On the Commerce counter, **Chemco** was the sole mover losing 7.2% to Rs18.10. On the industry counter, **Livestock feed** was the sole gainer up by 6.2% to Rs31.60. On the other hand, **Soap and Allied** and **LMLC (O)** dropped by 1.3% and 4.3% to Rs22.50 and Rs220.00 respectively. Movers on the investment counter were **Phoenix Investment** Rs298.50 (+1.7%), **Bee Equity** Rs24.50 (-2.0%) and **RHT Holding** Rs24.00 (-1.6%). Other movers were **Attitude Property** Rs11.20 (+2.8%) and **Novus Properties** Rs8.70 (+19.2%).

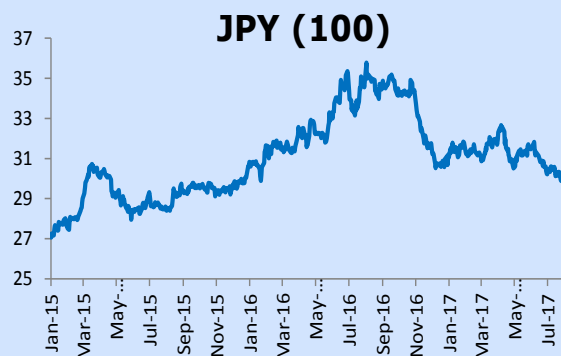
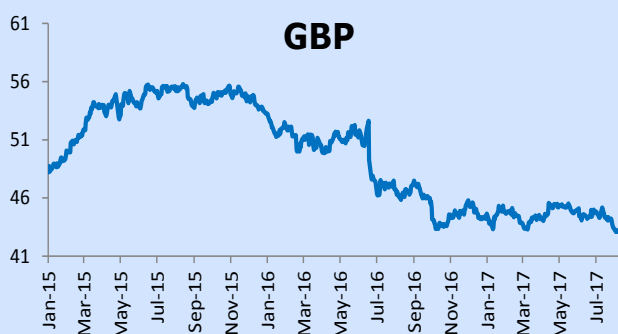
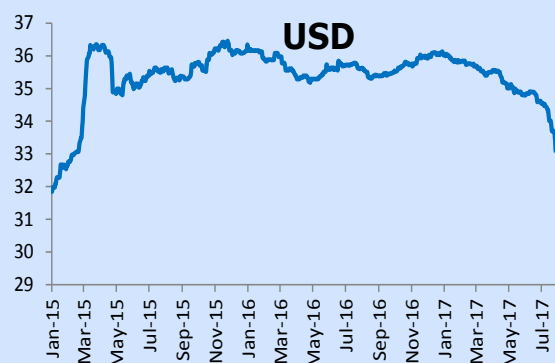
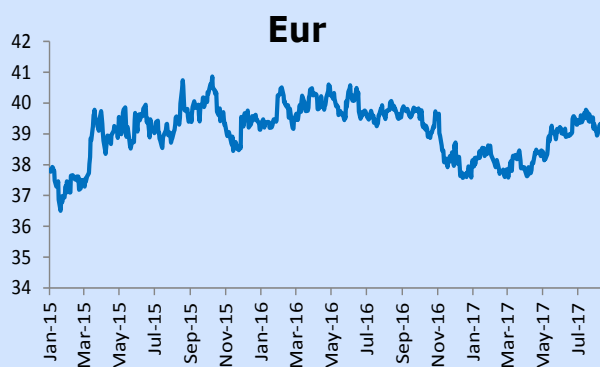
## Dividend Announcements

Company	Financial Year	Amount	Last cum date	Payment date
Innodis	30-Jun-17	Re 1.00	28-Aug-17	29-Sep-17
MDIT	30-Jun-17	Re 0.13	13-Sep-17	29-Sep-17
Lottotech	30-Jun-17	Re 0.12	23-Aug-17	28-Sep-17
Gamma	31-Dec-17	Re 0.25	25-Aug-17	29-Sep-17
Vivo	31-Dec-17	Re 1.00	28-Aug-17	22-Sep-17
SBM Holdings	31-Dec-17	Re 0.10	05-Sep-17	29-Sep-17
MFD Group	31-Dec-17	Re 0.26	23-Aug-17	29-Sep-17

## Mauritius Exchange Rate Index



## Forex



Official Market	Earnings % change	Quarter EPS Jun. 2017	Quarter EPS Jun. 2016	Latest NAV	Remarks
<b>Banks, Insurance &amp; Other Finance</b>					
<b>CIM</b>	23.4%	(0.49)	(0.64)	57.91	Net Operating income grew by 3.6% as a result of higher net interest income and higher fees and commission.
<b>MUA</b>	62.3%	1.25	0.77	52.16	Attributable profits rose significantly by 61.9% to Rs56.4m. The Group recognised a PAT of Rs68m for its life operations following the interim actuarial valuation done as at 30 June 2017. In the past, such interim valuation was done in August and reported in our September Group results.
<b>SBMH (cents)</b>	-15.6%	2.82	3.34	9.63	Higher depreciation charges with the new IT system coupled with rising impairment charges and increasing personnel costs dented results of SBMH.
<b>Swan General</b>	-231.3%	(1.06)	(0.32)	302.82	Lower Net Premium earned coupled with lower share of results from associates led to lower results as compared to corresponding period last year.
<b>Commerce</b>					
<b>CMPL</b>	84.4%	(1.62)	(10.41)	1.96	Improvement in EPS due to significant increase in number of shares after the rights issue in July 2016. Higher loss before finance cost recorded despite higher revenue.
<b>Harel Mallac</b>	97.6%	(0.02)	(0.83)	149.66	Lower losses from associates on the back of improved results from associates and joint ventures.
<b>Vivo Energy</b>	-12.3%	2.22	2.53	31.33	Sales grew by 20% due to higher oil prices on the international market. However, results were dented by higher admin expenses and lower performance of its unregulated sector.
<b>Industry</b>					
<b>Gamma Civic</b>	100.0%	0.60	0.30	19.33	Attributable profits doubled mainly on account of higher share of profits of associates and joint venture, lower taxation and significantly higher profits from discontinued operations arising from the re-classification of an office building from investment property to an asset held for sale.
<b>MCFI</b>	66.5%	(0.58)	(1.73)	36.82	Results for last year was dented by a negative figure of Rs33.3m for the share of results of the Group's associate operating in the construction industry.
<b>Investment</b>					
<b>Belle Mare Holding</b>	-60.0%	(0.04)	(0.10)	52.61	Higher operating profits and higher lossess from associates lead to reduced net losses.
<b>POLICY</b>	0.0%	0.02	0.02	6.10	Slightly higher profits with stocks performing better in 2017
<b>Terra</b>	23.4%	(0.49)	(0.64)	57.91	Loss for the quarter diminished by 35.5% to Rs79.2m as compared to Rs122.8 for corresponding period last year mainly attributable to better share of results from associates (Loss of Rs20.1m for 2Q2016 v.s profit of Rs29.8m for 2Q2017). Results of the Sugar cluster deteriorated as a result of lower sugar prices coupled with SIFB premium amounting to Rs16.1m as compared to a waiver of Rs23.1m in 2016. Better results for the energy segment on the back of better electricity tariff and satisfactory offtake. Its Brand segment was hit by lower exports and increased overheads.
<b>Leisure &amp; Hotels</b>					
<b>Air Mauritius (C)</b>	P to L	(0.05)	0.02	0.75	Higher operating expenses mainly on account of higher costs due to increased level of operations and higher fuel price resulted in lower gross profit. Finance costs rose significantly from C340k to C5.2m.
<b>Automatic Systems</b>	-49.3%	1.46	2.88	17.06	Results dented by higher expenses.
<b>Lottotech</b>	-25.0%	0.06	0.08	0.42	Decrease in gross ticket sales from Rs423.1m to Rs401.8m.
<b>NMH</b>	33.8%	(0.43)	(0.65)	25.13	The Group turnover for the third quarter of the financial year increased by 8.2% compared to the corresponding period last year, with the Easter holidays having impacted the quarter positively. EPS improved from a loss of 0.65 cents to a loss of 0.43 as a result of insurance recovery amounting to Rs62.5m coupled with gain on disposal of investment of Rs 60.9m
<b>Property Development</b>					
<b>Bluelife</b>	-68.2%	(0.14)	(0.09)	5.17	Losses attributable to the reduction in rental income following the sale of Riverside Shopping Centre, and to a non-recurring expenditure of Rs 8.5m accounted for in the quarter.
<b>Sugar</b>					
<b>OMNICANE</b>	-29.0%	(3.38)	(2.62)	127.04	Operating loss increased by 80% owing to a significant drop in the fair value of standing canes as a result of drop in sugar price. Finance costs dropped by 10% and income from exceptional items rose to Rs9.5 million resulting in loss after taxes increasing by 22%.

DEM	Earnings % change	Quarter EPS Jun. 2017	Quarter EPS Jun. 2016	Latest NAV	Remarks
<i>Commerce</i>					
<b>Chemco</b>	62.8%	0.70	0.43	17.53	Measures taken to enhance productivity and efficiency resulted in the overall improvement of performance during the quarter under review. As a result, profit after tax for the quarter rose to Rs4.3m compared with Rs2.7m for the corresponding period in 2016.
<b>Compagnie Immobiliere</b>	15.7%	9.03	7.81	1,120.81	Increase in revenue due to an increase in annual rental rates & lease renewals at higher rates. Increase in revenue together with lower expenses contributed to an increase in profit.
<i>Industry</i>					
<b>Bychemex</b>	100.0%	0.06	0.03	6.32	Improved performance was due to better control of overheads
<b>Forges Tardieu</b>	P to L	(18.86)	1.63	150.39	Reduced revenue and higher operating expenses
<b>Mauritius Cosmetics</b>	2522.2%	2.36	0.09	117.81	Profit boosted by higher profit from operations and lower finance costs
<b>Margarine Industries</b>	110.9%	12.82	6.08	672.07	Improvement recorded is attributable to an increase in the manufacturing volumes and further supported by growing trading activity
<b>Paper Converting</b>	278.4%	1.40	0.37	89.38	Profit grew as a result of lower finance costs and higher efficiency
<b>Quality Beverages</b>	-38.5%	0.08	0.13	14.40	Lower operating profit drove results down
<b>SAIL</b>	-69.9%	0.44	1.46	52.45	Decrease in operating profit coupled with higher finance cost led to a decrease in profitability
<i>Leisure &amp; Hotels</i>					
<b>Constance Hotels Services</b>	-10.7%	(1.76)	(1.59)	39.69	Higher losses due to adverse performance of the Maldives properties, which is facing aggressive pricing environment, increasing room supplies and group offers from alternative accommodation.
<b>Morning Light</b>	60.8%	(0.29)	(0.74)		Decrease in losses on the back of higher efficiency and lower finance costs
<b>Southern Cross Tourist</b>	-72.7%	(0.19)	(0.11)	3.0	Revenue was lower as a result of decreased occupancy and operating losses were higher due to unexpected repairs and maintenance works.
<i>Others</i>					
<b>Hotelest</b>	-10.6%	(1.77)	(1.60)	39.66	The only holding of the Group is CHSL and results reflects the performance of the latter.
<b>MFD Group</b>	21.1%	0.23	0.19	8.14	Lower finance charges contributed to improved performance
<i>Sugar</i>					
<b>Constance La Gaie</b>	-169.2%	(7.00)	(2.60)	97.18	Lower revenue and higher operating expenses leading to higher operating and net losses.
<b>Union Sugar Estate</b>	-331.7%	(2.72)	(0.63)	91.89	Higher operating losses and higher finance costs lead to increased losses.



Official Market Stocks	Year-end	Last Traded Price		Change for the week(%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	NOE (%)
11/08/2017	18/08/2017															
<b>Banks, Insurance &amp; Other Finance</b>																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.2%	-	-	-	-	-	-
CIM FINANCIAL SERVICES	30-Sep	9.20	9.20	0.0	27.4	139	1,279	680.52	6,260.8	2.0%	0.99	0.34	9.3	3.70	5.42	18.27
MCB Group	30-Jun	269.00	268.00	(0.4)	24.7	677,113	181,488,710	238.50	63,918.1	20.0%	27.82	8.75	9.6	3.3	188.39	14.77
MEI	30-Jun	84.00	87.00	3.6	6.7	500	43,500	8.00	696.0	0.2%	4.59	2.20	19.0	2.53	97.87	4.69
MUA	31-Dec	60.00	60.00	0.0	4.8	2,605	156,300	45.09	2,705.4	0.8%	3.52	2.50	17.0	4.2	51.30	6.86
SBM HOLDINGS	31-Dec	7.80	7.88	1.0	18.7	1,740,384	13,661,001	3,037.40	23,934.7	7.5%	0.89	0.40	8.8	5.08	9.37	9.54
SWAN GENERAL	31-Dec	312.25	325.00	4.1	7.1	1,596	510,452	8.28	2,689.6	0.8%	27.87	12.00	11.7	3.7	295.48	9.43
<b>Commerce</b>																
CMPL	31-Dec	9.20	9.40	2.2	4.4	100	940	16.29	153.2	0.0%	-	-	-	-	3.58	-
ENL COMMERCIAL	30-Jun	13.80	13.60	(1.4)	7.5	10,723	146,425	29.17	396.7	0.1%	-	0.20	-	1.47	22.79	-
H MALLAC	31-Dec	70.00	70.00	0.0	3.7	10	700	11.26	788.2	0.2%	2.62	1.80	-	2.6	149.49	-
INNODIS	30-Jun	40.00	40.00	0.0	2.6	3,417	136,687	36.73	1,469.2	0.5%	3.07	1.85	13.0	4.63	46.71	6.57
IBL Ltd	30-Jun	47.50	45.00	(5.3)	46.1	73,957	3,441,034	680.22	30,610.1	9.6%	-	0.65	-	-	24.75	-
VIVO ENERGY	31-Dec	137.50	137.50	0.0	29.7	200	27,500	29.32	4,031.8	1.3%	10.94	5.45	12.6	4.0	29.94	36.54
<b>Industry</b>																
GAMMA CIVIC	31-Dec	29.90	32.00	7.0	28.0	34,141	1,040,886	133.25	4,264.0	1.3%	1.11	0.90	28.8	2.8	19.67	5.64
GO LIFE (USD)	28-Feb	0.02	0.02	0.0	(50.0)	1,000	671	900.00	604.3	0.2%	-	-	-	-	0.01	-
PBL	30-Jun	461.00	470.00	2.0	11.9	500	235,000	16.45	7,730.1	2.4%	21.36	10.25	22.0	2.2	219.28	9.74
MCPI	30-Jun	19.00	19.00	0.0	5.0	-	-	22.01	418.1	0.1%	0.54	0.70	35.2	3.68	36.93	1.46
MOROIL	30-Jun	28.75	28.80	0.2	6.7	21,200	610,560	33.28	958.5	0.3%	1.53	1.30	18.8	4.5	12.20	12.54
PIM	30-Jun	67.00	67.00	0.0	8.1	-	-	2.00	134.0	0.0%	5.57	2.75	12.0	4.10	55.07	10.11
USIP	30-Jun	117.00	119.00	1.7	25.3	28,037	3,325,806	26.51	3,154.7	1.0%	5.14	3.25	23.2	2.7	104.70	4.81
<b>Investments</b>																
ALANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	0.0	-	-	142.67	6,782.6	2.1%	0.09	0.09	12.2	7.7	-	-
ALTEO LIMITED	30-Jun	34.55	34.00	(1.6)	20.1	88,880	3,029,418	318.49	10,828.7	3.4%	0.83	0.82	41.0	2.41	53.97	-
BMH	31-Dec	35.00	35.50	1.4	27.7	18,765	657,275	60.45	2,145.8	0.7%	15.54	0.80	2.3	2.3	52.13	29.81
CAUDAN	30-Jun	1.07	1.08	0.9	12.5	2,328,930	2,507,622	2,000.00	2,160.0	0.7%	0.00	0.04	830.8	-	2.00	-
CIEL LIMITED	30-Jun	7.28	7.30	0.3	15.9	1,093,990	7,973,542	1,689.90	12,336.3	3.9%	0.31	0.20	23.5	2.7	9.21	-
FINCORP	30-Jun	27.50	27.60	0.4	37.7	37,858	1,042,432	103.36	2,852.6	0.9%	3.70	0.60	7.5	2.17	51.17	-
MDIT	30-Jun	4.60	4.70	2.2	18.7	220,200	1,010,254	423.39	1,989.9	0.6%	-	0.24	-	5.1	3.53	-
NIT	30-Jun	25.30	25.50	0.8	20.9	12,120	306,716	27.41	698.8	0.2%	1.10	0.88	23.2	3.43	35.28	-
PAD	30-Jun	123.00	122.50	(0.4)	33.9	3,400	418,000	38.95	4,771.8	1.5%	20.52	3.25	6.0	2.7	272.24	-
POLICY	31-Dec	6.62	6.60	(0.3)	14.6	144,334	951,444	226.99	1,498.1	0.5%	0.51	0.35	12.9	5.30	5.53	9.22
ROGERS	30-Sep	28.40	28.85	1.6	5.7	41,001	1,180,233	252.05	7,271.5	2.3%	1.35	0.92	21.4	3.19	37.73	3.38
ENL LAND (O)	30-Jun	47.00	47.00	0.0	16.0	15,400	723,800	295.85	13,904.8	4.3%	1.31	1.18	35.9	2.5	85.93	1.52
ENL LAND (P)	-	49.85	49.85	0.0	16.2	-	-	-	-	0.0%	-	2.80	-	5.62	-	-
TERRA	31-Dec	33.80	32.75	(3.1)	9.2	37,714	1,272,312	227.55	7,452.1	2.3%	0.96	0.85	34.1	2.6	58.41	1.64
UNITED DOCKS	30-Jun	89.00	89.00	0.0	72.8	5,000	445,000	10.56	939.8	0.3%	0.94	-	94.7	-	184.83	-
<b>Leisure &amp; Hotels</b>																
ASL	31-Dec	65.00	64.00	(1.5)	14.8	762	48,768	3.54	226.2	0.1%	5.38	4.00	11.9	6.3	15.73	34.30
LOTTOTECH	31-Dec	5.90	6.00	1.7	1.7	52,059	311,540	340.00	2,040.0	0.6%	0.26	0.26	23.1	4.33	0.36	72.22
NMH	30-Sep	21.40	22.90	7.0	21.5	263,443	5,790,808	484.27	11,089.8	3.5%	-	-	-	-	25.32	-
NMH (P)	-	12.50	12.60	0.8	11.5	78,444	987,636	-	-	0.0%	-	0.66	-	5.24	-	-
LUX ISLAND RESORTS	30-Jun	57.75	60.00	3.9	0.8	109,366	6,518,558	137.12	8,227.0	2.6%	3.06	1.25	19.6	2.1	47.62	-
SUN RESORTS	31-Dec	41.15	42.10	2.3	19.8	49,477	2,049,084	165.86	6,982.7	2.2%	-	-	-	-	53.84	-
<b>Property Development</b>																
BLUELIFE LIMITED	31-Dec	2.30	2.38	3.5	3.5	65,900	153,798	425.34	1,012.3	0.3%	-	-	-	-	5.31	-
<b>Sugar</b>																
OMNICANE	31-Dec	67.00	67.00	0.0	11.2	150	10,000	67.01	4,489.8	1.4%	2.36	2.00	28.4	3.0	130.59	1.81
<b>Transport</b>																
AIR MAURITIUS	31-Mar	15.90	16.00	0.6	13.5	102,780	1,647,745	102.31	1,636.9	0.5%	10.60	1.00	1.5	-	43.91	-
<b>Foreign</b>																
DALE CAPITAL GROUP LIMITED	28-Feb	2.44	2.44	0.0	(3.9)	-	-	65.40	159.6	0.0%	-	-	-	-	0.03	-
<b>Funds/GBL Companies</b>																
ASTORIA INVESTMENT - (USD)	31-Dec	1.00	1.00	0.0	0.0	-	-	126.81	4,257.3	1.3%	0.03	-	33.3	-	1.06	-
BAYPORT MANAGEMENT - (USD)	-	4.40	4.40	0.0	0.0	-	-	-	-	-	0.03	-	-	-	6.77	-
Bravura Holdings Ltd - (USD)	-	0.10	0.10	0.0	0.0	-	-	-	-	-	-	-	-	-	-	-
Dacobra (USD)	-	1.00	1.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-
GRIT Real Estate Income Group - USD	30-Jun	1.38	1.39	0.7	(16.8)	249,300	11,575,437	208.51	9,730.3	3.0%	0.02	0.12	57.4	8.45	1.63	-
GREENBAY PROPERTIES - (GBP)	-	0.13	0.13	0.0	30.0	147,200	752,600	7,037.9	35,983.2	11.2%	-	0.00	-	0.9	-	-
MAINLAND REAL ESTATE - (GBP)	-	2.00	2.00	0.0	0.0	-	-	-	-	-	0.03	-	-	-	-	-
NEW FRONTIER PROPERTIES - (GBP)	-	1.10	1.10	0.0	(8.3)	2,132,000	113,842,148	-	-	-	-	0.08	-	7.3	0.78	-
SANLAM AFRICA REAL ESTATE INVESTMENTS (USD)	31-Dec	3.49	3.49	0.0	(9.4)	-	-	-	-	-	-	0.12	-	3.44	5.72	-
STONEBRIDGE PROPERTIES - (USD)	-	1.00	1.00	0.0	0.0	-	-	-	-	-	0.37	-	-	-	-	-
TADVEST - (USD)	-	0.90	0.90	0.0	0.0	-	-	-	-	-	0.25	-	3.6	-	-	-
TREVO CAPITAL PREFERENCE SHARES (ZAR)	-	13.00	13.00	0.0	0.0	-	-	-	-	-	-	-	-	-	-	-
Universal Partners Ltd (GBP)	-	1.00	1.00	0.0	0.0	-	-	-	-	-	-	-	-	-	-	-
<b>EXCHANGES TRADED FUNDS/ETF</b>																
CORESHARES S&P GLOBAL PROPERTY ETF - (USD)	-	2.57	2.56	(0.4)	4.1	-	-	-	-	-	-	-	-	-	-	-
CORESHARES S&P 500 ETF - (USD)	-	2.46	2.46	0.0	7.9	100	8,332	-	-	-	-	-	-	-	-	-
MCB India Sovereign Bond - (USD)	-	11.31	11.29	(0.2)	5.7	-	-	-	-	-	-	-	-	-	-	-
S&P GINI SOUTH AFRICA TOP 50 INDEX ETF	-	120.99	120.99	0.0	12.4	-	-	-	-	-	-	-	-	-	-	-
NEWGOLD	-	421.00	421.00	0.0	8.1	-	-	-	-	-	-	-	-	-	-	-
<b>DUAL CURRENCY TRADING</b>																
GRIT Real Estate Income Group - (MUR)	-	52.00	52.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (Equities)						9,894,195	370,041,951		320,261							
Total (Debentures)						218	8,169,501									
Total (Equities & Debentures)						9,894,413	378,211,452									

Debentures	Nominal Value	Last Traded Price		Volume Traded	Value Traded	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
(Rs)	11/08/2017	18/08/2017		(Rs)					
ABSA BANK - CREDIT LINKED NOTES 1 - (USD)	100,000.00	99,513.92	99,513.92	-	-	3.99	1,125.43	11-Jun-15	1-Sep-17
Compagnie de Beau Vallon Limitée - Class A Bonds	1,000.00	995.32	995.32	-	-	5.25	16.49	27-Oct-15	27-Oct-

DEM Stocks	Year-end	Last Traded Price		Change for the week (%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
		11/08/2017	18/08/2017													
<b>Banks, Insurance &amp; Other Finance</b>																
ABC BANKING CORPORATION	30-Jun	27.00	27.00	0.0	(1.8)	6,500	175,500	76.27	2,059.3	4.02%	3.46	0.54	7.8	2.0	12.33	28.06
SWAN LIFE	31-Dec	1,260.00	1,260.00	0.0	9.6	-	-	2.63	3,316.6	6.47%	69.51	46.00	18.1	3.7	-	-
<b>Commerce</b>																
ABC MOTORS	30-Jun	110.00	110.00	0.0	32.1	-	-	6.18	679.3	1.33%	15.99	2.25	6.9	2.0	111.23	14.38
ASSOCIATED COMMERCIAL	30-Jun	148.75	148.75	0.0	7.4	-	-	1.14	170.0	0.33%	24.68	4.00	6.0	2.7	292.07	8.45
CHEMCO	31-Dec	19.50	18.10	(7.2)	4.0	141,168	2,611,248	6.21	112.4	0.22%	2.49	1.10	7.3	6.1	16.83	14.80
CIE IMMOBILIERE	31-Dec	440.00	440.00	0.0	(1.0)	-	-	0.27	117.2	0.23%	45.00	21.00	9.8	4.8	1,111.78	4.05
<b>Industry</b>																
BYCHEMEX	31-Dec	3.90	3.90	0.0	(4.9)	-	-	5.00	19.5	0.04%	0.02	0.08	195.0	2.1	6.27	0.32
FORGES TARDIEU	31-Dec	141.50	141.50	0.0	(5.0)	-	-	1.92	271.7	0.53%	-	7.50	-	-	172.29	-
LES GAZ INDUSTRIELS	30-Jun	64.00	64.00	0.0	5.8	100	6,400	2.61	167.1	0.33%	4.05	2.70	15.8	4.2	92.42	4.38
LIVESTOCK FEED (O)	30-Jun	29.75	31.60	6.2	10.9	3,600	112,320	31.50	995.4	1.94%	4.78	1.20	6.6	3.8	48.01	9.96
LIVESTOCK FEED (P)	30-Jun	23.05	23.05	0.0	(4.4)	90	2,115	-	-	0.00%	-	1.20	-	5.2	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	230.00	220.00	(4.3)	7.8	2,163	484,175	5.40	1,188.0	2.32%	24.83	8.00	8.9	3.6	284.93	8.71
LES MOULINS DE LA CONCORDE (P)	30-Jun	335.00	335.00	0.0	(4.3)	14	4,690	-	-	0.00%	-	20.00	-	6.0	-	-
MAURITIUS COSMETICS	31-Dec	29.00	29.00	0.0	16.0	-	-	10.00	290.0	0.57%	10.39	0.50	2.8	1.7	117.58	8.84
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.54%	30.91	20.00	29.9	2.2	659.25	4.69
MAURITIUS SECONDARY INDUSTRIES	30-Jun	29.70	29.70	0.0	(3.1)	-	-	0.80	23.8	0.05%	3.40	1.00	8.7	3.4	71.85	4.73
PAPER CONVERTING	31-Dec	25.00	25.00	0.0	0.0	-	-	3.60	90.0	0.18%	2.52	0.50	9.9	2.0	88.20	2.86
QUALITY BEVERAGE	31-Dec	16.00	16.00	0.0	100.0	-	-	22.48	359.7	0.70%	1.70	0.70	9.4	4.4	14.32	-
SOAP & ALLIED INDUSTRIES	31-Dec	22.80	22.50	(1.3)	21.6	500	11,250	4.50	101.1	0.20%	3.71	1.00	6.1	4.4	52.01	7.13
<b>Investments</b>																
ASCENCIA Ltd (Class A Shares )	30-Sep	11.50	11.50	0.0	(5.7)	31,049	357,064	432.77	4,976.9	9.71%	1.40	0.30	8.2	2.6	12.94	10.82
Ascencia Ltd ( Preference Shares )	30-Jun	12.75	12.75	-	-	-	-	-	-	-	-	0.79	-	-	-	-
ENL LTD (P)	30-Jun	28.50	28.50	0.0	22.6	1,538	43,833	-	-	0.00%	1.11	0.69	25.7	2.4	76.36	-
EUDCOS	30-Jun	18.50	18.50	0.0	15.6	322,611	5,968,204	121.45	2,246.9	4.38%	1.01	0.90	18.3	4.9	14.80	6.82
THE BEE EQUITY PARTNERS	30-Jun	25.00	24.50	(2.0)	57.1	1,800	44,100	8.82	216.1	0.42%	45.38	-	0.5	-	57.57	26.12
PHOENIX INVESTMENT	30-Jun	293.50	298.50	1.7	13.8	200	59,700	5.69	1,697.1	3.31%	18.73	8.72	15.9	2.9	187.66	9.98
RHT HOLDING LTD	30-Jun	24.40	24.00	(1.6)	(5.0)	100	2,400	12.16	291.9	0.57%	1.17	1.15	20.5	4.8	51.64	-
UNITED INVESTMENT	30-Jun	11.00	10.70	(2.7)	4.9	285,854	3,060,461	204.09	2,183.8	4.26%	-	-	-	-	11.59	-
<b>Leisure &amp; Hotels</b>																
CONSTANCE HOTELS SERVICES	31-Dec	34.50	34.50	0.0	3.4	-	-	109.65	3,783.0	7.38%	-	0.65	-	1.9	41.98	-
MORNING LIGHT	31-Dec	41.20	41.20	0.0	0.0	-	-	45.96	1,893.6	3.69%	-	-	-	-	21.84	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	4.55	4.55	0.0	(5.2)	-	-	125.64	571.7	1.12%	0.08	-	56.9	-	3.19	-
TROPICAL PARADISE (O)	30-Jun	6.20	6.20	0.0	0.0	13,300	82,460	142.50	883.5	1.72%	0.05	0.07	124.0	1.1	10.97	-
TROPICAL PARADISE (P)	30-Jun	309.00	309.00	0.0	3.0	-	-	-	-	0.00%	-	16.00	-	5.2	-	-
<b>Mineral &amp; Exploration</b>																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	263.29	888.3	1.73%	-	-	-	-	0.03	-
<b>Others</b>																
COVIFRA	31-Oct	20.00	20.05	0.3	234.2	208	4,170	56.61	1,135.0	2.21%	0.82	-	24.5	-	18.88	-
CIEL TEXTILE LTD	30-Jun	49.50	49.50	0.0	16.5	505	24,995	101.81	5,039.5	9.83%	6.15	3.00	8.0	6.1	44.81	13.72
HOTELEST	31-Dec	32.40	32.40	0.0	4.5	-	-	55.92	1,811.9	3.53%	-	0.61	-	1.9	41.96	-
MEDICAL & SURGICAL CENTRE	30-Jun	3.45	3.45	0.0	32.7	-	-	569.94	1,966.3	3.84%	0.19	0.07	18.2	2.0	1.14	16.67
MFD Group Ltd	31-Dec	10.50	10.50	0.0	6.7	-	-	150.00	1,575.0	3.07%	0.82	0.20	12.8	1.9	7.91	10.37
SIT LAND HOLDINGS OPT	30-Jun	11,400.00	11,400.00	0.0	(3.4)	1	11,400	-	-	-	-	-	-	-	-	-
<b>Property Development</b>																
ATTITUDE PROPERTY		10.90	11.20	2.8	12.0	26,700	297,480	160.02	1,792.19	3.5%	0.53	0.54	21.1	4.8	10.26	5.17
NOVUS PROPERTIES	31-Mar	7.30	8.70	19.2	(5.4)	5,000	43,500	-	-	0.94	0.38	9.3	4.4	9.66	9.73	
<b>Sugar</b>																
CONSTANCE LA GAIETE	31-Dec	120.00	120.00	0.0	19.4	-	-	4.80	576.0	1.1%	7.98	4.50	15.0	3.8	103.68	-
MEDINE LTD	30-Jun	66.00	65.50	(0.8)	3.1	306,337	19,918,724	105.00	6,877.5	13.42%	6.34	2.10	10.3	3.2	152.12	-
UNION SUGAR ESTATE	31-Dec	23.75	23.75	0.0	(16.7)	-	-	18.90	448.9	0.88%	0.22	-	107.95	-	94.12	-
<b>Transport</b>																
UNITED BUS SERVICE	30-Jun	33.50	33.50	0.0	(7.8)	-	-	4.97	166.5	0.32%	4.59	1.00	7.3	3.0	38.37	11.96
<b>Total (Equities)</b>						<b>1,149,338</b>	<b>33,326,188</b>	<b>51,260</b>								
<b>Total (Debentures)</b>						-	-									
<b>Total (Equities &amp; Debentures)</b>						<b>1,149,338</b>	<b>33,326,188.30</b>									

	Nominal Value	Last Traded Price		Volume	Value Traded	YTM on last	Accrued	Issue	Maturity
Debentures	(Rs)	11/08/2017	18/08/2017	Traded	(Rs)	traded price (%)	Interest (Rs)	Date	Date
ABC Motors Company - Notes	25,000.00	25,573.96	25,573.96	-	-	4.31	850.68	28-Jan-16	27-Jan-19
ASCENCIA - BONDS	12.00	12.97	12.97	-	-	4.75	0.11	8-Dec-15	30-Jun-25
United Investments Ltd - Bond	12.00	102.00	102.00	-	-	5.47	0.40	1-Feb-16	31-Jan-20