

3. Statements of Changes in Equity

	Attributable to owners of the parent							Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial losses Rs'000			
(a) THE GROUP										
Balance at January 1, 2017	41,379	208,515	54,460	419,787	1,494,110	267,477	(91,701)	2,394,027	344,523	2,738,550
Profit for the period	-	-	-	-	26,469	-	-	26,469	(17)	26,452
Other comprehensive income for the period	-	154,404	(9,335)	6,495	-	-	-	151,564	(614)	150,950
Other movement	-	-	-	-	-	-	-	-	12,305	12,305
Non distributable reserve	-	-	-	(65,991)	-	-	-	(65,991)	(13,785)	(79,776)
Balance at June 30, 2017	41,379	362,919	45,125	360,291	1,520,579	267,477	(91,701)	2,506,068	342,412	2,848,480
Balance at January 1, 2016	41,379	228,359	54,848	387,720	1,412,831	267,477	(55,472)	2,337,142	350,294	2,687,436
Profit for the period	-	-	-	-	25,273	-	-	25,273	3,339	28,612
Other comprehensive income for the period	-	(23,589)	(4,587)	10,749	-	-	-	(17,427)	2,371	(15,056)
Other movement	-	-	-	-	-	-	-	-	9,326	9,326
Transactions with non-controlling interests	-	-	-	-	(50,082)	-	-	(50,082)	(20,458)	(70,540)
Non distributable reserve	-	-	-	26,613	-	-	-	26,613	6,707	33,320
Balance at June 30, 2016	41,379	204,770	50,261	425,082	1,388,022	267,477	(55,472)	2,321,519	351,579	2,673,098
(b) THE COMPANY										
Balance at January 1, 2017	41,379	210,550	43,099	-	1,619,522	220,593	(91,709)	2,043,434	-	-
Profit for the period	-	-	-	-	41,993	-	-	41,993	-	-
Other comprehensive income for the period	-	125,117	-	-	-	-	-	125,117	-	-
Balance at June 30, 2017	41,379	335,667	43,099	-	1,661,515	220,593	(91,709)	2,210,543	-	-
Balance at January 1, 2016	41,379	251,359	28,719	-	1,497,298	220,593	(55,480)	1,983,868	-	-
Profit for the period	-	-	-	-	29,236	-	-	29,236	-	-
Other comprehensive income for the period	-	(26,480)	-	-	-	-	-	(26,480)	-	-
Balance at June 30, 2016	41,379	224,879	28,719	-	1,526,534	220,593	(55,480)	1,986,624	-	-

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	Half Year Ended Jun 30, 2017 Rs'000	Half Year Ended Jun 30, 2016 Rs'000	Half Year Ended Jun 30, 2017 Rs'000	Half Year Ended Jun 30, 2016 Rs'000
	Net cash generated from operating activities	83,811	88,082	104,086
Net cash generated from/(used in) investing activities	23,083	(159,788)	16,679	32,226
Net cash (used in)/generated from financing activities	(107,490)	77,229	(99,360)	(126,319)
(Decrease)/ increase in cash and cash equivalents	(596)	5,523	21,405	(15,799)
Movement in cash and cash equivalents:				
At January 1	138,396	168,233	69,980	120,367
(Decrease)/increase	(596)	5,523	21,405	(15,799)
Effect of exchange rate changes	313	(434)	110	844
At June 30	138,113	173,322	91,495	105,412

5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
Half Year Ended June 30, 2017				
Gross premiums	1,972,728	1,093,200	247,821	3,313,749
Underwriting surplus	-	140,114	82,107	222,221
Investment & other income	-	-	-	46,529
Management expenses, depreciation & amortisation	-	-	-	(235,787)
Share of profit of associated company & joint ventures	-	-	-	185
Profit before tax				33,148
Half Year Ended June 30, 2016				
Gross premiums	1,952,733	908,177	329,918	3,190,828
Underwriting surplus	-	128,614	79,095	207,709
Investment & other income	-	-	-	50,695
Management expenses, depreciation & amortisation	-	-	-	(232,044)
Share of profit of associated company & joint ventures	-	-	-	7,341
Profit before tax				33,701

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.