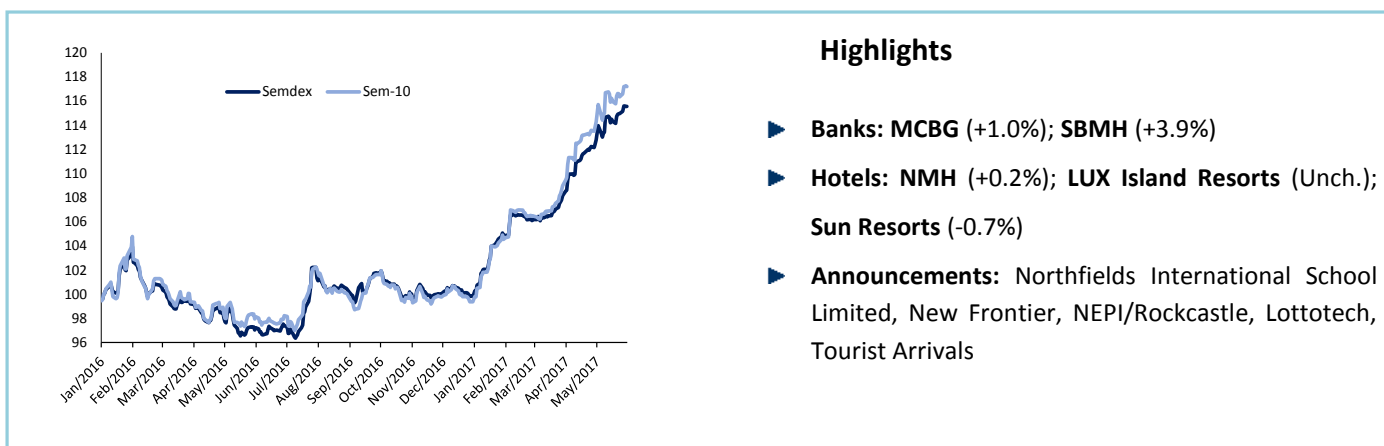


### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEM- ASI	2,086.33	+2.5	12.62
SEMDEX	2,086.98	+0.5	15.41
SEM-VWAP	2,090.23	+2.59	12.79
SEM-10	405.25	+0.73	17.45
DEMEX	212.54	+0.31	4.5
<b>REGIONAL (Friday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	51,958.52	(3.0)	3.3
NGSE (NIGERIA)	32,937.98	11.7	23.4
NSEASI (KENYA)	149.29	3.2	13.6
BGSMDC (BOTSWANA)	9,322.76	(0.3)	(0.7)
GGSECI (GHANA)	1,922.39	0.1	15.7
<b>INTERNATIONAL (Friday's closing)</b>			
DOW JONES	21,173.69	0.8	6.8
CAC 40	5,264.24	(0.4)	8.6
SENSEX	31,213.4	0.2	18.4
DAX	12,713.6	0.8	10.8
NIKKEI	19,909.3	0.2	4.0
FTSE 100	7,450.0	(0.9)	4.8

	%
GDP GROWTH (2017F) by Statistics Mauritius	3.8
UNEMPLOYMENT RATE (2016 est.)	7.3
CPI HEADLINE INFLATION	1.3
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.5
REPO RATE (05 <sup>th</sup> May 2017)	4.00
91 DAY T-BILLS	1.98
182 DAY T-BILLS	2.03
364 DAY T-BILLS	2.18
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.17
5-YEAR GOVT BONDS	3.40
10-YEAR GOVT BONDS	4.95
20-YEAR GOVT BONDS	6.54

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	34.84	0.1	-3.3
MUR/GBP	44.43	-0.9	0.4
MUR/INR	0.54	0.0	1.9
MUR/JPY	31.48	1.0	2.1
MUR/ZAR	2.69	-0.4	1.5
MUR/EURO	39.03	-0.1	2.9



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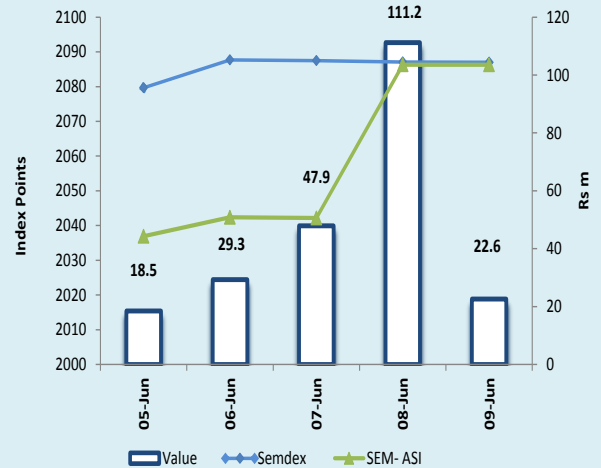
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	Wk/ending 02.05.2017	Wk/ending 09.06.2017
<b>SECTORAL INDICES</b>		
BANKING INDEX	3,200.49	3,246.28
HOTEL INDEX	313.68	311.93
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	56.58	123.27
TOTAL FOREIGN SALES	24.36	115.09
NET FOREIGN INFLOW/(OUTFLOW)	32.22	8.18
<b>MARKET CAPITALISATION (R\$bn)</b>		
OFFICIAL (Semdex) & DEM	297.47	298.89
OFFICIAL (SEM- ASI) & DEM	429.69	444.29
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET *	2.54	2.44
<b>PER(x)</b>		
OFFICIAL MARKET *	17.12	17.95

(\* ) DY and PER are based on total number of issued shares of SEM- ASI companies.



## News

**Northfields International School Limited (Northfields)** - On 06 June 2017, the Listing Executive Committee of the SEM has given its approval to the listing of the notes on the official market of the SEM. On the first day of listing and trading of the notes on the SEM, which has been scheduled for 21 June 2017, 100 notes will be made available for trading at an indicative price of MUR 1,000 each.

**New Frontier**- The Listing Executive Committee of the Stock Exchange of Mauritius ("SEM") approved the further issue and listing of up to 300,000,000 additional ordinary shares of the Company, at an issue price to be decided by the Board in due course

**NEPI Rockcastle**- Moody's changes the outlook on Nepi's 'BAA3' rating from stable to positive and S&P assigns a 'BBB' credit rating with a stable outlook to Nepi Rockcastle

**Lottotech**- agreed to submit its dispute with the Gambling Regulatory Authority ("GRA") with the Mediation Division of the Supreme Court with a view to resolve it; and investors should rely only on official communiqués issued by the Board, pursuant to the Listing Rules of the Stock Exchange of Mauritius Ltd ("SEM") as regards their investment decisions.

**Tourist Arrivals** - Total tourist arrivals for May 2017 rose slightly by 1.8% to 96,557 as compared to 94,830 in May 2016.

## Official Market

**Turnover** for the week amounted to Rs229.4m geared mostly towards **Rockcastle (USD)** and **MCBG** which made up 55.5% of TMT. **Indices** gained further momentum with the **SEMDEX** at 2,086.98 points (+0.5%) and the **SEM-10** at 405.25 points (+0.73%). **Foreigners** were net sellers to the tune of Rs1.2m.

Largest banking stock **MCBG** reached Rs255.00 (+1.0%) on total of 131.5k shares traded, of which 68.2k were foreign purchases and 35.7k were foreign sales (VWAP: Rs254.60). Banking peer **SBMH** recouped 3.9% to end the week at Rs7.44 on weekly volume of 2.1m shares exchanged (VWAP: Rs7.41). Finance stock **CIM** rose to Rs9.10 (+0.2%) while **MUA** slide by 2.5% to Rs57.50.

Main turnover drivers on the industrial and commerce counters included **IBL Ltd** which increased to Rs40.00 on 44.8k shares and **UBP** which saw a total of 31.4k shares exchanged to end the week at Rs107.00 (+1.9%).

On the investment segment, **Rockcastle** witnessed a significant single foreign trade of 1.0m shares at USD2.70 (+10.2%), thereby demarking itself as the best performer on the market. **Alteo** shed off 0.4% to Rs34.00 on weekly exchange of 463.6k shares. Other major contributors to weekly turnover were: **Ciel Ltd** Rs7.76 (Unch.), **Fincorp** Rs23.70 (Unch.) and **Terra** Rs32.00 (-0.5%), amongst others.

Leisure stock **Lottotech** which soared by a significant 14.3% in the previous week, saw its price dropping to Rs6.00 (-6.3%) on 271.4k shares. **ASL** rose slightly to Rs60.25 (+0.4%). With respect to hotels, **NMH** gained 0.2% to Rs22.20 while **LUX** settled unchanged at Rs59.50 and **SUN** inched down to Rs44.50 (-0.7%).

**Bluelife** rose to Rs2.24 (+0.4%); **Omnican** by 2.0% to Rs64.25. National carrier **Air Mauritius** reached Rs14.80 (+2.1%) on total of 58.9k shares.

On the debt board, 1,982 of **MCBG notes** and 1,800 of **Evaco Notes** were exchanged.

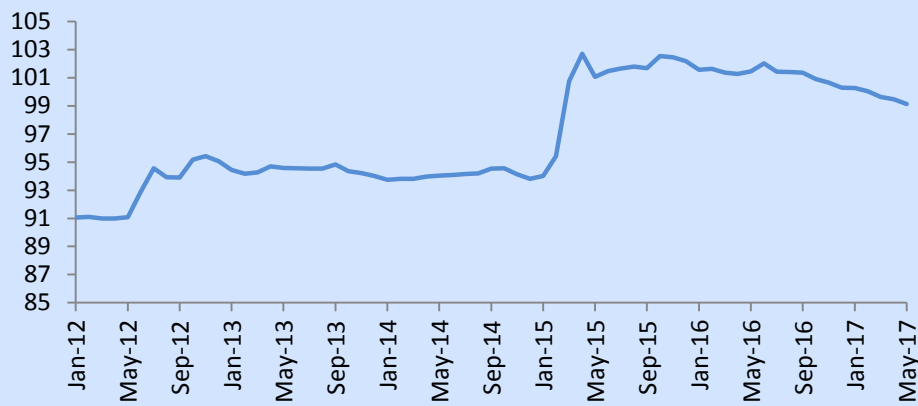
## DEM

The **DEMEX** on the **DEM** grew by 0.31% to 212.54 points on a **turnover** of Rs31.5m geared mostly towards **Ciel Textile** which contributed to 87.28% of TMT. The latter lost 0.2% to Rs49.20 on a total volume of 557.8k shares, of which 192.7k shares were foreign purchases. On the banking board, **ABC Banking** dipped by 0.5% to Rs27.50 on a total volume of 1.8k shares. On the Commerce counter, **ABC Motors** edged lower by 4.6% to Rs87.75 on only 200 shares. On the industrial counter, **QBL** shed off part of last week gain to close at Rs14.50 (-9.4%) on 7.9k shares. On the investment counter, **Ascencia (Class A shares)** was the top performer, up by 6.2% to Rs11.95 followed by **Bee Equity Partners** which grew by 2.1% to Rs24.10. Other movers were **Phoenix Investment** and **ENL Ltd (P)** which both fell by 1.8% to Rs275.00 and Rs27.50 on 100 shares and 6.5k shares respectively. Laggards were **EUDCOS** Rs18.00 (-0.8%) and **RHT Holdings Ltd** Rs24.95 (-0.2%). On the hotel & Leisure counter, **Tropical Paradise (O)** was the sole mover, climbing up by 0.7% to Rs6.12. Other movers were **Medical & Surgical** Rs3.45 (-1.4%), **SIT Land Holdings** Rs13,300 (-1.5%) and **Attitude Property** Rs10.50 (+0.5%).

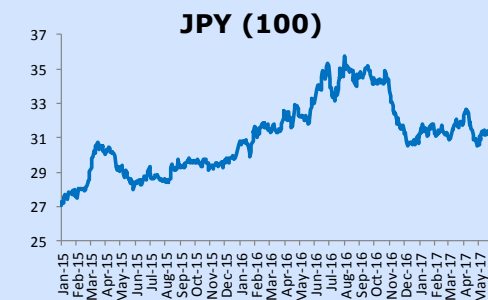
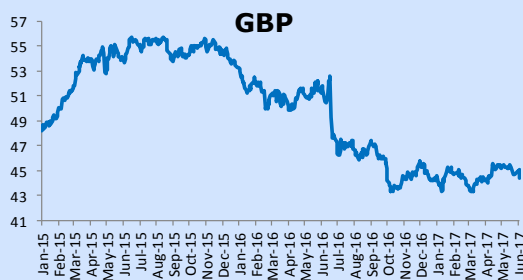
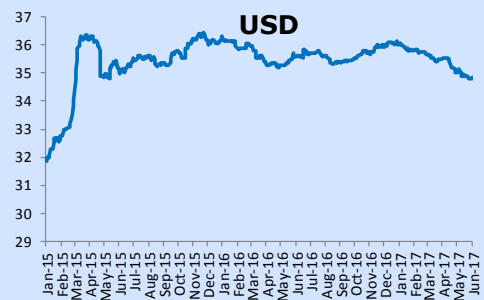
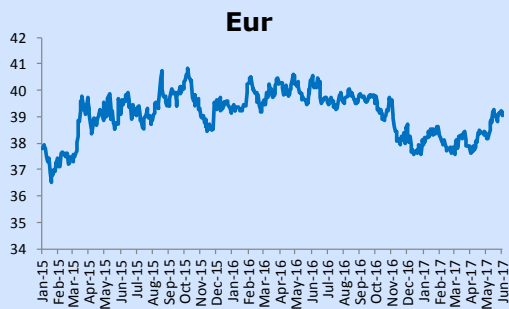
## Dividend Announcements

Company	Financial Year	Amount	Last cum date	Payment date
<b>OFFICIAL MARKET</b>				
State Bank of Mauritius	31-Dec-17	Rs 0.10	12-Jun-17	06-Jul-17
Mara Delta Property Holdings Ltd	-	USD 0.0457	20-Jun-17	27-Jun-17
<b>DEM</b>				
Ascencia (Class A Shares)	30-Jun-17	Re 0.30	15-Jun-17	25-Jul-17
Associated Commercial	30-Jun-17	Rs 4.00	19-Jun-17	14-Jul-17
Mauritius Secondary Industries Ltd	30-Jun-17	Re 1.00	19-Jun-17	14-Jul-17
Ascencia Ltd (Preference Shares)	30-Jun-17	Re 0.792	27-Jun-17	30-Jun-17

## Mauritius Exchange Rate Index



## Forex







DEM Stocks	Year-end	Last Traded Price		Change for the week (%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	
		02/06/2017	09/06/2017														
<b>Banks, Insurance &amp; Other Finance</b>																	
ABC BANKING CORPORATION	30-Jun	27.65	27.50	(0.5)	0.0	1,764	48,520	76.27	2,097.5	4.24%	3.46	0.54	7.9	2.0	12.33	28.06	
SWAN LIFE	31-Dec	1,100.00	1,100.00	0.0	(4.3)	400	440,000	2.63	2,895.4	5.85%	69.51	46.00	15.8	4.2	-	-	
<b>Commerce</b>																	
ABC MOTORS	30-Jun	92.00	87.75	(4.6)	5.4	200	17,550	6.18	541.9	1.10%	15.99	2.25	5.5	2.6	111.23	14.38	
ASSOCIATED COMMERCIAL	30-Jun	152.75	152.75	0.0	10.3	-	-	1.14	174.6	0.35%	24.68	4.00	6.2	2.6	292.07	8.45	
CHEMCO	31-Dec	17.35	17.35	0.0	(0.3)	-	-	6.21	107.7	0.22%	2.49	1.10	7.0	6.3	16.83	14.80	
CIE IMMOBILIERE	31-Dec	440.00	440.00	0.0	(1.0)	-	-	0.27	117.2	0.24%	45.00	21.00	9.8	4.8	1,111.78	4.05	
<b>Industry</b>																	
BYCHEMEX	31-Dec	3.32	3.32	0.0	(19.0)	-	-	5.00	16.6	0.03%	0.02	0.08	166.0	2.4	6.27	0.32	
FORGES TARDIEU	31-Dec	141.50	141.50	0.0	(5.0)	-	-	1.92	271.7	0.55%	-	7.50	-	-	172.29	-	
LES GAZ INDUSTRIELS	30-Jun	66.00	66.00	0.0	9.1	52	3,432	2.61	172.4	0.35%	4.05	2.70	16.3	4.1	92.42	4.38	
LIVESTOCK FEED (O)	30-Jun	31.90	31.90	0.0	11.9	-	-	31.50	1,004.9	2.03%	4.78	1.20	6.7	3.8	48.01	9.96	
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	0.0	-	-	-	-	0.00%	-	1.20	-	5.0	-	-	
LES MOULINS DE LA CONCORDE (O)	30-Jun	215.00	215.00	0.0	5.4	-	-	5.40	1,161.0	2.35%	24.83	8.00	8.7	3.7	284.93	8.71	
LES MOULINS DE LA CONCORDE (P)	30-Jun	351.00	351.00	0.0	0.3	4	1,324	-	-	0.00%	-	20.00	-	5.7	-	-	
MAURITIUS COSMETICS	31-Dec	24.50	24.50	0.0	(2.0)	-	-	10.00	245.0	0.50%	10.39	0.50	2.4	2.0	117.58	8.84	
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.56%	30.91	20.00	29.9	2.2	659.25	4.63	
MAURITIUS SECONDARY INDUSTRIES	30-Jun	30.65	30.65	0.0	0.0	-	-	0.80	24.5	0.05%	3.40	1.00	9.0	3.3	71.85	4.73	
PAPER CONVERTING	31-Dec	25.00	25.00	0.0	0.0	-	-	3.60	90.0	0.18%	2.52	0.50	9.9	2.0	88.20	2.86	
QUALITY BEVERAGE	31-Dec	16.00	14.50	(9.4)	81.3	7,941	113,860	22.48	326.0	0.66%	1.70	0.70	8.5	4.8	14.32	-	
SOAP & ALLIED INDUSTRIES	31-Dec	18.85	18.85	0.0	1.9	-	-	4.50	84.7	0.17%	3.71	1.00	5.1	5.3	52.01	7.13	
<b>Investments</b>																	
ASCENCIA Ltd (Class A Shares)	30-Sep	11.25	11.95	6.2	(2.0)	6,100	72,895	423.30	5,058.4	10.23%	1.40	0.26	8.5	2.2	12.94	10.82	
Ascencia Ltd (Preference Shares)	30-Jun	13.55	13.55	0.0	(2.9)	-	-	-	-	0.00%	-	0.45	-	3.3	-	-	
ENL LTD (P)	30-Jun	28.00	27.50	(1.8)	18.3	6,510	178,630	-	-	0.00%	1.11	0.69	24.8	2.5	76.36	-	
EUDCOS	30-Jun	18.15	18.00	(0.8)	12.5	53,261	961,617	121.45	2,186.2	4.42%	1.01	0.80	17.8	4.4	14.80	6.82	
THE BEE EQUITY PARTNERS	30-Jun	23.60	24.10	2.1	54.5	11,523	273,585	8.82	212.6	0.43%	45.38	-	0.5	-	57.57	26.12	
PHOENIX INVESTMENT	30-Jun	280.00	275.00	(1.8)	4.9	100	27,500	5.69	1,563.5	3.16%	18.73	8.72	14.7	3.2	187.66	9.98	
RHT HOLDING LTD	30-Jun	25.00	24.95	(0.2)	(1.2)	1,000	24,950	12.16	303.4	0.61%	1.17	1.05	21.3	4.2	51.64	-	
UNITED INVESTMENT	30-Jun	9.50	9.50	0.0	(6.9)	90,488	859,636	204.09	1,938.9	3.92%	-	-	-	-	11.59	-	
<b>Leisure &amp; Hotels</b>																	
CONSTANCE HOTELS SERVICES	31-Dec	34.45	34.45	0.0	3.3	34	1,171	109.65	3,777.6	7.64%	-	0.65	-	1.9	41.98	-	
MORNING LIGHT	31-Dec	41.20	41.20	0.0	0.0	-	-	45.96	1,893.6	3.83%	-	-	-	-	21.84	-	
SOUTHERN CROSS TOURIST HOTEL	31-Dec	4.65	4.65	0.0	(3.1)	30	140	125.64	584.2	1.18%	0.08	-	58.1	-	3.19	-	
TROPICAL PARADISE (O)	30-Jun	6.08	6.12	0.7	(1.3)	11,710	71,375	142.50	872.1	1.76%	0.05	0.07	122.4	1.1	10.97	-	
TROPICAL PARADISE (P)	30-Jun	300.00	300.00	0.0	0.0	-	-	-	-	0.00%	-	16.00	-	5.3	-	-	
<b>Mineral &amp; Exploration</b>																	
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	263.29	916.3	1.85%	-	-	-	-	0.03	-	
<b>Others</b>																	
COVIFRA	31-Oct	15.00	15.00	0.0	150.0	2,000	30,000	56.61	849.2	1.72%	0.82	-	18.3	-	18.88	-	
CIEL TEXTILE LTD	30-Jun	49.30	49.20	(0.2)	15.8	557,770	27,451,831	101.81	5,008.9	10.13%	6.15	3.25	8.0	6.6	44.81	13.72	
HOTELEST	31-Dec	32.45	32.45	0.0	4.7	-	-	55.92	1,814.7	3.67%	-	0.61	-	1.9	41.96	-	
MEDICAL & SURGICAL CENTRE	30-Jun	3.50	3.45	(1.4)	32.7	6,000	20,700	569.94	1,966.3	3.98%	0.19	0.07	18.2	2.0	1.14	16.67	
MFD Group Ltd	31-Dec	10.50	10.50	0.0	6.7	-	-	150.00	1,575.0	3.18%	0.82	0.20	12.8	1.9	7.91	10.37	
SIT LAND HOLDINGS OPT	30-Jun	13,500.00	13,300.00	(1.5)	12.7	1	13,300	-	-	-	-	-	-	-	-	-	
<b>Property Development</b>																	
ATTITUDE PROPERTY		10.00	10.05	0.5	0.5	50,000	503,725	160.02	1,608.17	3.3%	0.53	0.54	19.0	5.4	10.26	5.17	
NOVUS PROPERTIES	31-Mar	7.50	7.50	0.0	(18.5)	-	-	-	-	-	0.94	0.44	8.0	5.9	9.66	9.73	
<b>Sugar</b>																	
CONSTANCE LA GALETTE	31-Dec	101.00	101.00	0.0	0.5	-	-	4.80	484.8	1.0%	7.98	4.50	12.7	4.5	103.68	-	
MEDINE LTD	30-Jun	63.00	63.00	0.0	(0.8)	3,696	232,848	105.00	6,615.0	13.38%	6.34	1.60	9.9	2.5	152.12	-	
UNION SUGAR ESTATE	31-Dec	23.75	23.75	0.0	(16.7)	-	-	18.90	448.9	0.91%	0.22	-	107.95	-	94.12	-	
<b>Transport</b>																	
UNITED BUS SERVICE	30-Jun	34.50	34.50	0.0	(5.1)	50	1,725	4.97	171.4	0.35%	4.59	1.00	7.5	2.9	38.37	11.96	
<b>Total (Equities)</b>						<b>810,634</b>	<b>31,350,313</b>										<b>49,457</b>
<b>Total (Debentures)</b>						<b>4</b>	<b>100,103.36</b>										
<b>Total (Equities &amp; Debentures)</b>						<b>810,638</b>	<b>31,450,416.11</b>										

Debentures	Nominal Value (Rs)	Last Traded Price		Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
		02/06/2017	09/06/2017						
ABC Motors Company - Notes	25,000.00	25,002.10	25,025.84	4	100,103	5.91	563.01	28-Jan-16	27-Jan-19
ASCENCIA - BONDS	12.00	13.00	13.00	-	-	4.75	0.69	8-Dec-15	30-Jun-25
United Investments Ltd - Bond	12.00	100.03	100.03	-	-	6.34	2.33	1-Feb-16	31-Jan-20