

SBM HOLDINGS LTD

CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement issued by SBM Holdings Ltd (“SBMH”) on 30th March 2017 in respect of the execution of the Share Purchase Agreement between SBM Africa Holdings Ltd, a wholly owned subsidiary of SBMH, and certain shareholders of Fidelity Commercial Bank Limited (“FCB”), a commercial bank located in Kenya, the shareholders of SBMH and the public in general are hereby informed that SBM Africa Holdings Ltd, a wholly owned subsidiary of SBMH, has formally completed the acquisition of the majority of the shares in FCB. The acquisition is in line with SBMH’s regional expansion strategy into East Africa.

The acquisition is not a notifiable transaction under Chapter 13 of the Stock Exchange of Mauritius Listing Rules.

Shareholders and the investing public are advised to exercise caution when dealing in the shares of SBMH.

By order of the Board

11th May 2017

This Cautionary Announcement is issued pursuant to Listing Rule 11.3

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.