



BEACHCOMBER

RESORTS & HOTELS



COMMUNIQUE

The Board of Directors of New Mauritius Hotels Limited (NMH) is pleased to announce that the Company has signed on 6 April 2017 a hotel management agreement with AccorHotels Group with respect to the Royal Palm Marrakech. The hotel will operate as Fairmont Royal Palm as from 1 May 2017, when Fairmont will officially take over the management. Additionally, AccorHotels and NMH are finalising an agreement to market and manage future phases of the Royal Palm residential development under the Fairmont brand.

With more than 70 hotels globally, and many more in development, the Fairmont collection boasts some of the most iconic and distinctive hotels in the world. This extraordinary collection includes The Plaza in New York, The Savoy in London, Dubai's Fairmont The Palm, Fairmont Peace Hotel in Shanghai, Fairmont San Francisco, Fairmont Monte Carlo, Fairmont Montreux Palace and Fairmont Le Château Frontenac in Québec City. Fairmont is since July 2016 part of AccorHotels.

AccorHotels is a world-leading travel & lifestyle group and digital innovator offering unique experiences in more than 4,100 hotels, resorts and residences, as well as in over 3,000 of the finest private homes around the globe. Benefiting from dual expertise as an investor and operator through its HotelServices and HotelInvest divisions, AccorHotels operates in 95 countries. Its portfolio comprises internationally acclaimed luxury brands including Raffles, Fairmont, Sofitel Legend, SO Sofitel, Sofitel, onefinestay, MGallery by Sofitel, Pullman, and Swissôtel. AccorHotels currently operates 37 hotels in Morocco with five hotels in the pipeline, encompassing a combined total of 686 rooms and residences across luxury, upscale, midscale, and economy segments. Notable examples include the Hotel Sofitel Marrakech Lounge and Spa and the Hotel Pullman Marrakech Palmeraie Resort and Spa.

The Board is convinced that this agreement with AccorHotels will help position The Fairmont Royal Palm as the premier resort in Morocco and lead to significant value creation for NMH shareholders.

By order of the Board

ENL Limited

Company Secretary

7 April 2017

This communique is issued pursuant section 11.3 of the Listing Rules and the Securities Act 2005. The Board of Directors of New Mauritius Hotels Limited accepts full responsibility for the accuracy of the information contained in this communique.