

JOINT PUBLIC ANNOUNCEMENT

The Boards of ENL Land Ltd ('ENL Land') and Rogers and Company Limited ('Rogers') wish to advise their respective stakeholders, the shareholders of New Mauritius Hotels Limited ('NMH') and the public that:

- (a) a mandatory offer to acquire all the voting shares of NMH, not already held by ENL Land and/or Rogers, was made to the shareholders of NMH by way of an offer document, pursuant to Rule 33(1)(b) of the Securities (Takeover) Rules 2010 (the "Offer");
- (b) the Offer closed on Monday 27 March 2017 at 16h00;
- (c) the Offer was validly accepted as follows:

| | |
|--------------------------|------------|
| Number of voting shares: | 25,546,655 |
| % of voting shares: | 5.275% |

- (d) the movements in the voting shares of NMH before and after the Offer are shown below:

| | Shareholding before the Offer | | Acquisition of voting shares through the Offer | | Shareholding after the Offer | |
|--------------|-------------------------------|-------------------------|--|---------------------------------|------------------------------|-----------------------------|
| | Number of voting shares held | % of voting shares held | Number of voting shares acquired | % of the voting shares acquired | Number of voting shares held | % of the voting shares held |
| ENL Land | 51,634,024 | 10.662% | 9,068,054 | 1.872% | 60,702,078 | 12.534% |
| Rogers | 93,738,947 | 19.357% | 16,478,601 | 3.403% | 110,217,548 | 22.760% |
| Total | 145,372,971 | 30.019% | 25,546,655 | 5.275% | 170,919,626 | 35.294% |

- (e) neither ENL Land nor Rogers otherwise acquired any additional NMH shares during the Offer period;
- (f) the shareholding of ENL Land and Rogers in the preference share capital of NMH has remained unchanged and is as follows:

| | Number of preference shares held | % of preference shares held |
|--------------|----------------------------------|-----------------------------|
| ENL Land | 43,972,175 | 27.240% |
| Rogers | 29,870,707 | 18.504% |
| Total | 73,842,882 | 45.744% |

By order of the

Board of ENL Land Ltd
ENL Limited
Company Secretary

Board of Rogers and Company Limited
Kareen Ng
Company Secretary

31 March 2017

This joint public announcement has been issued pursuant to Rule 19 of the Securities (Takeover) Rules 2010, Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and Rule 11.3 of the Listing Rules. The Boards of ENL Land and Rogers accept full responsibility for the accuracy of the information contained in this joint public announcement.