

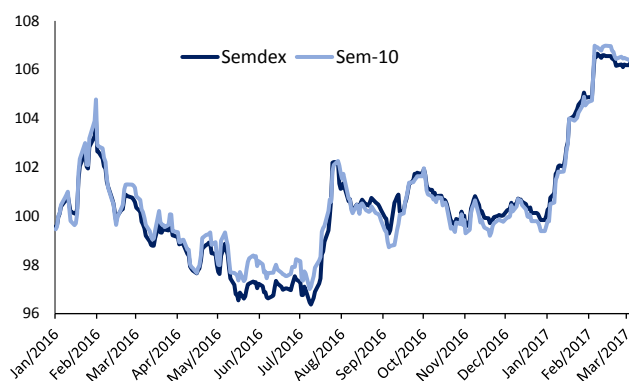
### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEM- ASI	1,910.21	(0.01)	3.11
SEMDEX *	1,920.26	0.13	6.19
SEM-VWAP	1,912.22	0.02	3.19
SEM-10	368.64	0.15	6.84
DEMEX	208.29	0.41	2.4
<b>REGIONAL (Wednesday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	51,701.6	1.6	2.7
NGSE (NIGERIA)	25,301.2	1.2	(5.2)
NSEASI (KENYA)	125.3	4.7	(4.7)
BGSMDC (BOTSWANA)	9,137.0	0.3	(2.6)
GGSECI (GHANA)	1,879.6	0.6	13.1
<b>INTERNATIONAL (Thursday's closing)</b>			
DOW JONES	20,950.1	0.5	5.6
CAC 40	4,985.5	0.5	2.8
SENSEX	29,585.9	2.3	12.2
DAX	12,009.9	0.4	4.7
NIKKEI	19,590.1	1.4	2.3
FTSE 100	7,368.6	0.5	3.7

	%
GDP GROWTH (2016 est.) by Statistics Mauritius	3.6
UNEMPLOYMENT RATE (2016 est.)	7.4
CPI HEADLINE INFLATION	1.2
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (20 <sup>th</sup> Feb 2016)	4.00
91 DAY T-BILLS	2.30
182 DAY T-BILLS	2.44
364 DAY T-BILLS	2.58
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.44
5-YEAR GOVT BONDS	3.40
10-YEAR GOVT BONDS	4.95
20-YEAR GOVT BONDS	6.54

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.53	-0.4	-1.4
MUR/GBP	43.89	1.2	-0.8
MUR/INR	0.54	0.9	1.9
MUR/JPY	31.26	1.3	1.4
MUR/ZAR	2.78	3.9	5.1
MUR/EURO	38.28	1.3	0.9

(\*) As from 12<sup>th</sup> September 2016, Go Life has been excluded from the Semdex.



#### Highlights

- **Banks:** MCBG (-0.7%); SBMH (-0.3%)
- **Hotels:** NMH (-0.2%); LUX Island Resorts (-0.4%); Sun Resorts (+0.1%)
- **Announcement/s:** CIM, MCBG, Go Life, GreenBay Properties, Bharat Telecom, COVIFRA

#### Research Desk

Email: [securities.research@swanforlife.com](mailto:securities.research@swanforlife.com)

Swan Securities Ltd

Swan Centre  
10 Intendance Street  
Port Louis, Mauritius

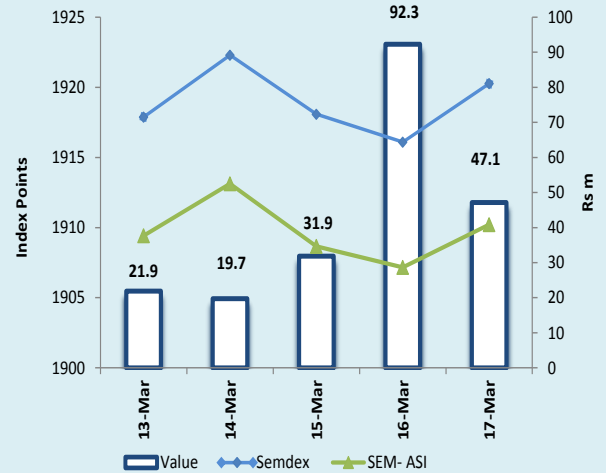
T (230) 208 7010  
F (230) 212 9867  
W [swanforlife.com](http://swanforlife.com)

BRN C06007932

This document may not be reproduced, copied, distributed for any purpose without the prior consent of Swan Securities Ltd. The information and opinions contained in this document have been completed or arrived at by Swan Securities Ltd from sources believed to be reliable and in good faith, but no representation or warranty express or implied is made as to their accuracy completeness or correctness. The information contained in this document is published for the assistance of recipients but is not to be relied upon as being authoritative or taken as substitution for the exercise of judgments by any recipient. Swan Securities Ltd accepts no liability whatsoever for any direct or consequential loss arising from any use of this document and its contents.

	Wk/ending 10.03.2017	Wk/ending 17.03.2017
<b>SECTORAL INDICES</b>		
BANKING INDEX	2953.70	2949.37
HOTEL INDEX	294.95	294.44
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	82.27	60.29
TOTAL FOREIGN SALES	61.79	112.88
NET FOREIGN INFLOW/(OUTFLOW)	20.48	-52.59
<b>MARKET CAPITALISATION (Rsbn)</b>		
OFFICIAL (Semdex) & DEM	277.50	278.01
OFFICIAL (SEM- ASI) & DEM	397.52	397.69
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET *	3.21	3.22
<b>PER(x)</b>		
OFFICIAL MARKET *	16.78	16.74

(\*) DY and PER are based on total number of issued shares of SEM- ASI companies.



## News

**CIM** - has entered into a share sale agreement for the sale of its Global Business activities to SGG Participations S.A. ('SGG'). The provisional consideration based on latest estimates is expected to be approximately USD90.3 million equivalent to approximately MUR3.2 billion which represents a profit on disposal of MUR2.5 billion or MUR3.60 per share.

**MCBG** - As a result of its Group Employee Share Option Scheme, 46,018 new shares have been issued on the 15<sup>th</sup> March 2017 by MCB Group for listing on the SEM. The number of shares in issue now stands at 238,422,890.

**Go Life** - increases its product range and service offering; as well as expands its market potential to 13 African countries and India via an Agreement concluded with Elysium Healthcare Ltd.

**Greenbay Properties**- announced an equity raising of ZAR 650m before finally raising ZAR 2bn. The proceeds from the equity raise will be invested in line with Greenbay's investment policy. Moreover, the JSE has approved the transfer of its listing from the JSE's Alternative Exchange to the JSE's Main Board with effect from Wednesday, 29 March 2017.

**Bharat Telecom** - will be withdrawn from the DEM as from market close of 20<sup>th</sup> March 2017, subject to the approvals of relevant regulatory authorities. Thereafter, The Company will continue operating as a private company.

**COVIFRA** - Majority shareholder of the Company, CLUB MED SAS, is in the process of offering for sale most or all of its shares in the Company, although ensuring that Club Med remains the operator of the resort Club Med Pointe aux Canonnières.

## Official Market

Weekly **turnover** amounted to Rs212.9m geared mostly towards exchanges on **MCBG** and **IBL Ltd** which made up 56.2% of TMT. On a w-o-w basis, the **SEM-ASI** slightly slid to 1,910.21 points (-0.01%), the **Semdex** went up to 1,920.26 points (+0.13%) and the **SEM-10** to 368.64 points (+0.15%). **Foreigners** were net sellers to the tune of Rs52.3m with NMH and SBMH witnessing majority of sales.

Both banking stocks closed on their month-to-date lows with **MCBG** at Rs225.00 (-0.7%) on 301.0k shares (VWAP: Rs225.22) and **SBMH** dropping to Rs7.00 (-0.3%) on total of 4.3m shares exchanged throughout the week. Foreigners were net sellers on both stocks: MCBG with net foreign sales of Rs8.6m and Rs19.2m for SBMH. After announcing the sale of its global business segment, **CIM** rallied to its year-to-date closing high of Rs8.90 on Tuesday before cooling off for all remaining days to close at Rs8.14 (w-o-w +5.4%) on weekly volume of 553.6k shares.

On the commerce segment, **IBL Ltd** witnessed a significant foreign cross during the week and settled to fresh all-time closing high at Rs37.90 (+3.6%) on 51.8m shares exchanged. **Innodis** dropped to Rs38.20 (-2.1%) and **Vivo** (+0.2%).

**MCFI** (+0.6%) and **Gamma** (+1.2%) were gainers on the industrial counter while **Go Life** dropped to US\$0.02 (-33.3%), followed by **MOROIL** (-1.6%) and **UBP** (-0.2%).

Significant turnover contributors on the investment desk were: **Alteo** (Unch.); **Ciel** (+0.3%); **Fincorp** (-0.5%); **Terra** (-1.9%); **United Docks** (+1.3%) and **Rogers** (-0.7%), amongst others.

Leisure stocks displayed divergent performance: **ASL** (-0.4%) and **Lottotech** (+0.3%). Hotel stock **NMH** closed at Rs20.95 (-0.2%) on 1.2m shares, of which 1.13m were foreign sales. **LUX** dropped to Rs58.25 (-0.4%) while **SUN** rose to Rs39.80 (+0.1%).

Property developer **BlueLife** declined to Rs2.19 (-3.1%); Sugar stock **Omnican** to Rs61.00 (-0.8%). National carrier **Air Mauritius** declined to Rs14.20 (-0.7%).

## DEM

The **DEMEX** on the **DEM** closed the week higher at 208.29 points (+0.41%) on a turnover of Rs20.3m geared towards **Medine**, **Ciel Textile**, **EUDCOS** and **Bychemex** which made up 67.0% of TMT. Both **Medine** and **Ciel Textile** closed the week unchanged at Rs63.00 and Rs42.05 respectively. **Bychemex** edged higher at Rs3.58 (+10.2%) while **EUDCOS** dropped by 0.8% to Rs17.85 on 80.3k shares. On the industrial board, **Les Gaz Industriels** was the main loser down by 3.1% to Rs63.00 followed by **QBL** Rs8.74 (-2.9%) and **Livestock Feed (O)** Rs31.40 (-0.2%). On the investment board, **ENL Ltd (P)** was the top gainer up by 5.0% to Rs26.50. Other gainers were **Ascencia Ltd (P)** Rs14.00 (+0.4%), **Phoenix Investment** Rs275.00 (+2.3%) and **United Investment** Rs9.60 (+0.8%).

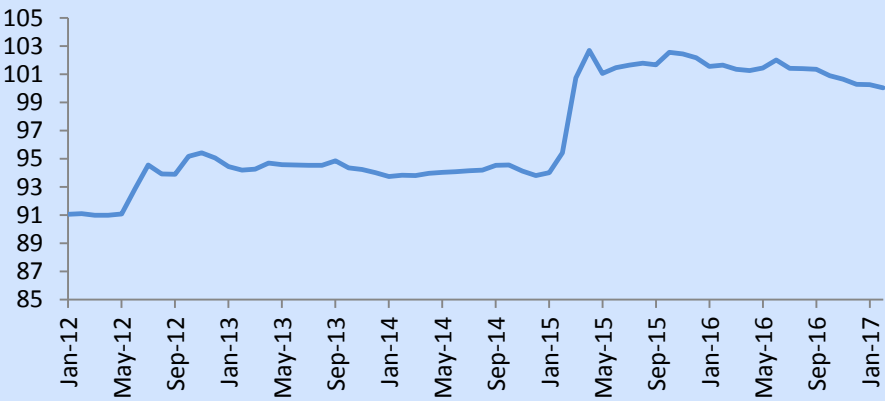
2

On the hotel counter, **Southern Cross** was the sole mover dipped by 3.0% to Rs4.85 on 9.0k shares. Other movers were **COVIFRA** which rocketed by 104.2% to Rs12.50 on 99.6k shares. **Medical & Surgical** and **Constance La Gaiete** were both down by 7.1% and 4.3% to Rs3.25 and Rs100.50 respectively.

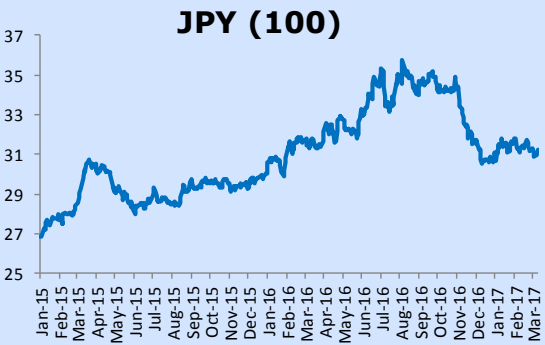
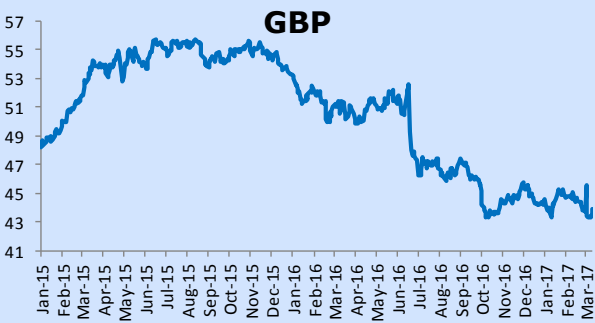
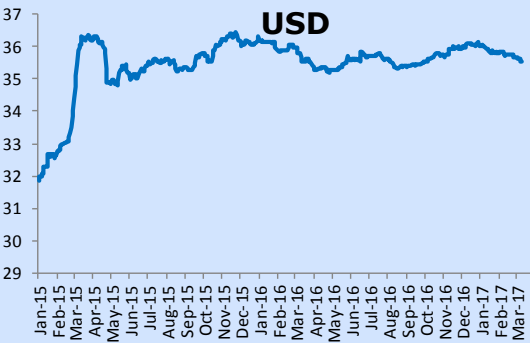
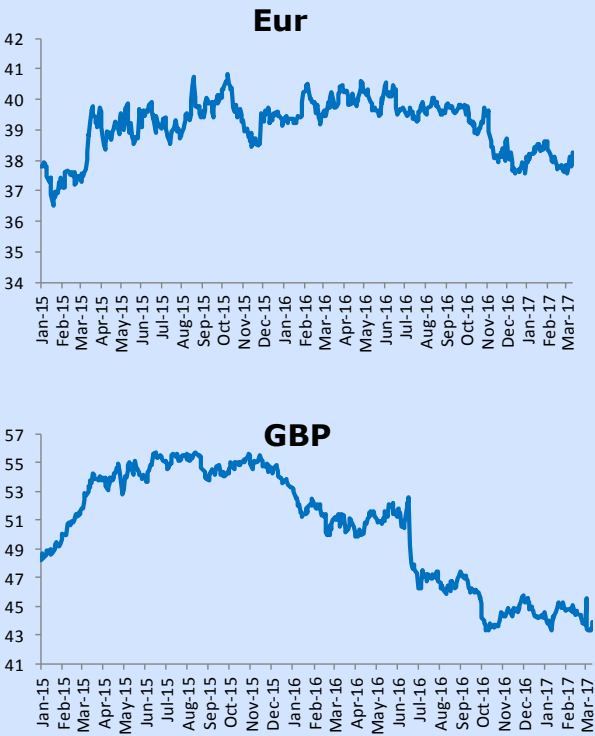
Dividend Announcements

Company	Financial Year	Amount	Last cum date	Payment date
OFFICIAL MARKET				
-	-	-	-	-

Mauritius Exchange Rate Index



Forex



Official Market Stocks	Year-end	Last Traded Price		Change for the week(%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	
Banks, Insurance & Other Finance																	
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.1%	-	-	47.78	-	1.45	-	
CIM FINANCIAL SERVICES	30-Sep	7.72	8.14	5.4	12.7	553,634	4,689,736	680.52	5,539.5	1.6%	0.99	0.34	7.8	4.43	5.33	18.57	
MCB Group	30-Jun	226.50	225.00	(0.7)	4.7	300,991	67,789,704	238.42	53,645.2	15.4%	27.82	8.75	8.2	3.8	180.10	15.45	
MEI	30-Jun	82.00	82.00	0.0	0.6	1,000	82,000	8.00	656.0	0.2%	4.59	2.20	18.1	2.65	94.27	4.87	
MUA	31-Dec	60.00	60.00	0.0	4.8	18,380	1,102,800	45.09	2,705.4	0.8%	5.88	2.50	10.2	4.62	51.64	11.39	
SBM HOLDINGS	31-Dec	7.02	7.00	(0.3)	5.4	4,274,194	29,943,883	3,037.40	21,261.8	6.1%	0.62	0.40	11.3	5.70	9.04	6.86	
SWAN GENERAL	31-Dec	305.00	305.00	0.0	0.5	29	8,845	8.28	2,524.1	0.7%	31.11	12.00	10.0	3.9	249.11	12.49	
Commerce																	
CMPL	31-Dec	8.50	8.50	0.0	(5.6)	127	998	16.29	138.5	0.0%	-	-	-	-	6.53	-	
ENL COMMERCIAL	30-Jun	14.30	14.30	0.0	13.0	32,638	466,723	29.17	417.2	0.1%	-	0.45	-	3.15	23.51	-	
H MALLAC	31-Dec	65.00	65.00	0.0	(3.7)	-	-	11.26	731.9	0.2%	-	1.80	-	2.7	147.43	-	
INNODIS	30-Jun	39.00	38.20	(2.1)	(2.1)	2,000	76,930	36.73	1,403.1	0.4%	3.07	1.85	13.0	4.63	46.20	6.65	
IBL Ltd	30-Jun	36.60	37.90	3.6	23.1	1,599,296	51,779,778	680.22	25,780.5	7.4%	-	-	-	-	24.46	-	
VIVO ENERGY	31-Dec	119.00	119.25	0.2	12.5	6,295	750,679	29.32	3,496.7	1.0%	9.64	4.80	11.5	4.3	26.66	36.16	
Industry																	
GAMMA CIVIC	31-Dec	24.70	25.00	1.2	0.0	48,160	1,201,918	133.25	3,331.3	1.0%	1.07	0.90	23.0	3.7	18.60	5.75	
GO LIFE (USD)	28-Feb	0.03	0.02	(33.3)	(50.0)	500	357	900.00	640.6	0.2%	-	-	-	-	0.01	-	
PBL	30-Jun	420.25	420.25	0.0	0.1	1,533	644,243	16.45	6,911.9	2.0%	21.36	9.60	19.7	2.3	213.29	10.01	
MCFI	30-Jun	17.40	17.50	0.6	(3.3)	800	14,000	22.01	385.1	0.1%	0.11	0.70	156.4	4.07	31.92	0.34	
MOROIL	30-Jun	27.95	27.50	(1.6)	1.9	14,794	409,360	33.28	915.2	0.3%	1.53	1.30	18.0	4.7	12.13	12.61	
PIM	30-Jun	65.00	65.00	0.0	4.8	-	-	2.00	130.0	0.0%	5.57	3.50	11.7	5.38	57.67	9.66	
UBP	30-Jun	102.25	102.00	(0.2)	7.4	11,950	1,218,950	26.51	2,704.0	0.8%	5.14	3.00	20.0	2.9	104.23	4.93	
Investments																	
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	0.0	-	-	142.67	6,895.4		0.09	0.08	12.6	7.3	-	-	
ALTEO LIMITED	30-Jun	30.25	30.25	0.0	6.9	142,067	4,293,859	318.49	9,634.4	2.8%	0.83	0.80	37.3	2.58	54.28	-	
BMH	31-Dec	27.70	27.80	0.4	0.0	4,810	133,206	60.45	1,680.4	0.5%	0.80	0.80	34.5	2.9	45.92	1.74	
CAUDAN	30-Jun	0.98	0.98	0.0	2.1	66,900	65,562	2,000.00	1,960.0	0.6%	0.00	-	753.8	-	1.99	-	
CIEL LIMITED	30-Jun	6.40	6.42	0.3	1.9	500,762	3,205,068	1,576.18	10,119.0	2.9%	0.31	0.18	20.6	2.8	9.13	-	
FINCORP	30-Jun	21.20	21.10	(0.5)	5.2	69,543	1,467,360	103.36	2,180.8	0.6%	3.70	0.60	5.7	2.84	50.91	-	
MDIT	30-Jun	4.06	4.04	(0.5)	2.0	116,179	468,476	423.39	1,710.5	0.5%	-	0.24	-	5.9	3.28	-	
NIT	30-Jun	24.15	24.15	0.0	14.5	17,486	420,431	27.41	661.8	0.2%	1.10	0.88	21.7	3.66	35.11	-	
PAD	30-Jun	96.75	96.00	(0.8)	4.9	2,775	264,250	38.95	3,739.5	1.1%	20.52	3.00	4.6	3.2	271.40	-	
POLICY	31-Dec	6.16	6.18	0.3	7.3	73,189	449,158	226.99	1,402.8	0.4%	0.20	0.35	30.3	5.78	5.41	3.70	
ROCKCASTLE (USD)	31-Mar	2.35	2.35	0.0	0.0	-	-	945.50	79,076.3	22.6%	0.29	0.05	8.1	2.0	1.74	-	
ROGERS	30-Sep	27.50	27.30	(0.7)	0.0	22,500	616,384	252.05	6,880.8	2.0%	1.35	0.88	21.5	3.03	36.90	3.66	
ENL LAND (O)	30-Jun	43.00	42.50	(1.2)	4.9	1,300	55,300	295.85	12,573.5	3.6%	1.31	1.32	33.1	3.0	85.40	1.53	
ENL LAND (P)		46.55	46.55	0.0	8.5	-	-	-	-	0.0%	-	2.80	-	6.02	-	-	
TERRA	31-Dec	31.60	31.00	(1.9)	3.3	40,370	1,263,604	227.55	7,053.9	2.0%	2.62	0.85	12.4	2.6	73.29	3.57	
UNITED DOCKS	30-Jun	56.25	57.00	1.3	10.7	16,812	959,102	10.56	601.9	0.2%	0.94	-	59.8	-	185.13	-	
Leisure & Hotels																	
ASL	31-Dec	59.00	58.75	(0.4)	5.4	582	34,193	3.54	207.7	0.1%	6.76	4.00	8.8	6.7	21.78	31.04	
LOTTOTECH	31-Dec	5.74	5.76	0.3	(2.4)	104,055	598,376	340.00	1,958.4	0.6%	0.12	0.12	47.5	2.11	0.35	34.29	
NMH	30-Sep	21.00	20.95	(0.2)	11.1	1,200,717	25,209,371	484.27	10,145.5	2.9%	-	-	-	-	25.09	-	
NMH (P)		12.10	12.10	0.0	7.1	67,400	815,540	-	-	-	-	0.66	-	5.45	-	-	
LUX ISLAND RESORTS	30-Jun	58.50	58.25	(0.4)	(2.1)	137,050	7,984,936	137.12	7,987.0	2.3%	3.06	1.15	19.0	2.0	45.74	-	
SUN RESORTS	31-Dec	39.75	39.80	0.1	13.2	55,923	2,225,681	146.73	5,839.9	1.7%	-	-	-	-	53.44	-	
Property Development																	
BLUELIFE LIMITED	31-Dec	2.26	2.19	(3.1)	(4.8)	53,500	120,434	425.34	931.5	0.1%	-	-	-	-	6.49	-	
Sugar																	
OMNICANE	31-Dec	61.50	61.00	(0.8)	1.2	5,959	365,108	67.01	4,087.8	1.2%	3.45	2.50	18.3	4.0	126.99	2.72	
Transport																	
AIR MAURITIUS	31-Mar	14.30	14.20	(0.7)	0.7	16,934	241,927	102.31	1,452.7	0.4%	6.37	-	2.3	-	43.91	-	
Foreign																	
DALE CAPITAL GROUP LIMITED	28-Feb	2.54	2.54	0.0	0.0	-	-	56.21	142.8	0.0%	-	-	-	-	0.03	-	
Funds/GBL Companies																	
ASTORIA INVESTMENT - (USD)	31-Dec	1.00	1.00	0.0	0.0	-	-	126.81	4,513.0	0.0%	-	-	-	-	0.96	-	
BAYPORT MANAGEMENT - (USD)		4.40	4.40	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	6.64	-	
CMB INTERNATIONAL - (USD)		0.10	0.10	0.0	0.0	-	-	-	-	0.0%	0.03	-	3.3	-	-	-	
MARA DELTA PROPERTY HOLDINGS - (USD)	30-Jun	1.54	1.54	0.0	(7.8)	-	-	121.93	6,682.7	0.0%	0.02	0.12	69.0	7.04	1.63	-	
GREENBAY PROPERTIES - (GBP)		0.10	0.10	0.0	0.0	-	-	4,977.8	21,870.9	1.4%	-	0.00	-	1.0	-	-	
MAINLAND REAL ESTATE - (GBP)		2.00	2.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	
NEW FRONTIER PROPERTIES - (GBP)		1.20	1.20	0.0	0.0	-	-	-	-	0.0%	-	0.08	-	6.7	0.78	-	
SANLAM AFRICA REAL ESTATE INVESTMENTS (USD)	31-Dec	3.85	3.85	0.0	0.0	-	-	-	-	0.0%	-	0.17	-	4.42	5.79	-	
STONEBRIDGE PROPERTIES - (USD)		1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	
TADVEST - (USD)		0.90	0.90	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	
TREVO CAPITAL PREFERENCE SHARES (ZAR)		13.00	13.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	
Universal Property Ltd ( GBP )		1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	
EXCHANGE TRADED FUND( ETF )																	
CORESHARES S&P GLOBAL PROPERTY ETF - (USD)		2.47	2.50	1.2	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	
CORESHARES S&P 500 ETF - (USD)		2.40	2.42	0.8	0.0	100	8,623	-	-	0.0%	-	-	-	-	-	-	
MCB India Sovereign Bond - (USD)		10.93	11.14	1.9		2,100	822,156	-	-	0.0%	-	-	-	-	-	-	
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF		118.40	118.40	0.0	10.0	-	-	-	-	0.0%	-	-	-	-	-	-	
NEWGOLD		419.49	419.49	0.0	7.7	-	-	-	-	0.0%	-	-	-	-	-	-	
DUAL CURRENCY TRADING																	
MARA DELTA PROPERTY HOLDINGS LTD - (MUR)		59.25	52.00	-	-	400	20,800	-	-	-	-	-	-	-	-	-	
Total (Equities)						9,585,734	212,289,808	349,184									
Total (Debentures)						550	576,961										
Total (Equities & Debentures)						9,586,284	212,866,769										



DEM Stocks	Year-end	Last Traded Price		Change for	Change since	Volume	Value	Shares in	Market	Weighted	EPS hist	DPS hist	PER hist	Yield hist	Latest NAV	ROE
		10.03.2017	17.03.2017	the week (%)	31.12.16 (%)	traded	traded	issue (m)	Cap (Rs m)	Market Cap	(Rs)	(Rs)	(x)	(%)	(Rs)	(%)
<b>Banks, Insurance &amp; Other Finance</b>																
ABC BANKING CORPORATION	30-Jun	27.45	27.45	0.0	(0.2)	-	-	76.27	2,093.7	4.32%	3.46	0.54	8.0	1.9	12.33	28.06
SWAN LIFE	31-Dec	1,250.00	1,250.00	0.0	8.7	9	11,610	2.63	3,290.3	6.78%	62.91	46.00	19.9	3.7	-	-
<b>Commerce</b>																
ABC MOTORS	30-Jun	92.00	92.00	0.0	10.5	-	-	6.18	568.2	1.17%	15.99	2.25	5.8	2.4	106.23	15.05
ASSOCIATED COMMERCIAL	30-Jun	145.50	145.50	0.0	5.1	-	-	1.14	166.3	0.34%	24.68	4.00	5.9	2.7	289.24	8.53
CHEMCO	31-Dec	17.20	17.20	0.0	(1.1)	-	-	6.21	106.8	0.22%	0.66	1.10	26.1	6.4	17.04	3.87
CIE IMMOBILIERE	31-Dec	440.00	440.00	0.0	(1.0)	-	-	0.27	117.2	0.24%	31.63	21.00	13.6	4.9	1,100.04	2.88
<b>Information Communication &amp; Technology</b>																
BHARAT TELECOM	31-Mar	4.70	4.70	0.0	(17.8)	12,643	78,387	19.14	90.0	0.19%	-	-	-	-	-	-
<b>Industry</b>																
BYCHEMEX	31-Dec	3.25	3.58	10.2	(12.7)	514,117	1,671,870	5.00	17.9	0.04%	0.01	0.08	402.0	2.0	5.83	0.17
FORGES TARDIEU	31-Dec	141.50	141.50	0.0	(5.0)	-	-	1.92	271.7	0.56%	26.66	-	5.3	-	198.69	-
LES GAZ INDUSTRIELS	30-Jun	65.00	63.00	(3.1)	4.1	1,000	63,000	2.61	164.5	0.34%	4.05	2.70	15.8	4.2	92.76	4.37
LIVESTOCK FEED (O)	30-Jun	31.45	31.40	(0.2)	10.2	13,500	424,110	31.50	989.1	2.04%	4.78	1.20	6.7	3.8	47.60	10.04
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	0.0	4,080	98,328	-	-	0.00%	-	1.20	-	5.0	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	215.00	215.00	0.0	5.4	800	172,000	5.40	1,161.0	2.39%	24.83	8.00	8.7	3.7	279.76	8.88
LES MOULINS DE LA CONCORDE (P)	30-Jun	351.00	351.00	0.0	0.3	-	-	-	-	0.00%	-	20.00	-	5.7	-	-
MAURITIUS COSMETICS	31-Dec	25.00	25.00	0.0	0.0	-	-	10.00	250.0	0.52%	0.16	0.50	156.3	2.0	208.87	0.08
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.57%	61.95	20.00	14.9	2.2	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	30.65	30.65	0.0	0.0	-	-	0.80	24.5	0.05%	3.40	1.00	9.0	3.3	71.80	4.74
PAPER CONVERTING	31-Dec	25.00	25.00	0.0	0.0	-	-	3.60	90.0	0.19%	1.56	0.50	16.0	2.0	79.08	1.97
QUALITY BEVERAGE	31-Dec	9.00	8.74	(2.9)	9.3	7,031	61,448	22.48	196.5	0.41%	0.86	0.70	9.9	8.2	12.32	-
SOAP & ALLIED INDUSTRIES	31-Dec	18.60	18.60	0.0	0.5	1,971	36,661	4.50	83.6	0.17%	0.50	1.00	37.2	5.4	54.36	0.92
<b>Investments</b>																
ASCENCIA Ltd (Class A Shares )	30-Sep	11.85	11.85	0.0	(2.9)	19,700	233,445	423.30	5,016.1	10.34%	1.40	0.26	8.7	2.1	12.94	10.82
Ascencia Ltd ( Preference Shares )	30-Jun	13.95	14.00	0.4	0.4	25,000	348,955	-	-	0.00%	-	0.45	-	3.2	-	-
ENL LTD (P)	30-Jun	25.25	26.50	5.0	14.0	26,637	678,874	-	-	0.00%	1.11	0.78	23.4	3.0	75.96	-
EUDCOS	30-Jun	18.00	17.85	(0.8)	11.6	80,304	1,439,822	121.45	2,167.9	4.47%	1.01	0.80	17.0	4.7	14.18	7.12
THE BEE EQUITY PARTNERS	30-Jun	17.00	17.00	0.0	9.0	5,825	99,013	8.82	150.0	0.31%	45.38	2.00	0.4	11.8	57.27	26.12
PHOENIX INVESTMENT	30-Jun	268.75	275.00	2.3	4.9	200	55,000	5.69	1,563.5	3.22%	18.73	8.16	14.3	3.0	182.30	10.27
RHT HOLDING LTD	30-Jun	25.25	25.25	0.0	0.0	100	2,525	12.16	307.1	0.63%	1.17	1.05	21.6	4.2	50.00	-
UNITED INVESTMENT	30-Jun	9.52	9.60	0.8	(5.9)	37,989	361,048	204.09	1,959.3	4.04%	-	-	-	-	12.43	-
<b>Leisure &amp; Hotels</b>																
CONSTANCE HOTELS SERVICES	31-Dec	34.00	34.00	0.0	1.9	-	-	109.65	3,728.2	7.69%	1.90	0.65	18.0	1.9	39.87	-
MORNING LIGHT	31-Dec	41.20	41.20	0.0	0.0	-	-	45.96	1,893.6	3.90%	-	-	-	-	21.07	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.00	4.85	(3.0)	1.0	9,000	43,650	125.64	609.4	1.26%	-	-	-	-	2.79	-
TROPICAL PARADISE (O)	30-Jun	6.16	6.16	0.0	(0.6)	-	-	142.50	877.8	1.81%	0.05	0.05	-	0.8	10.90	-
TROPICAL PARADISE (P)	30-Jun	300.00	300.00	0.0	0.0	4,200	1,260,000	-	-	0.00%	-	16.00	-	5.3	-	-
<b>Mineral &amp; Exploration</b>																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	247.94	882.4	1.82%	-	-	-	-	0.03	-
<b>Others</b>																
COVIFRA	31-Oct	6.12	12.50	104.2	108.3	99,587	1,117,854	56.61	707.6	1.46%	0.82	-	7.6	-	37.21	-
CIEL TEXTILE LTD	30-Jun	42.05	42.05	0.0	(1.1)	115,338	4,846,255	101.81	4,281.0	8.83%	6.15	3.25	6.8	7.8	43.63	14.10
HOTELEST	31-Dec	30.90	30.90	0.0	(0.3)	6,220	192,191	55.92	1,728.0	3.56%	1.86	0.61	16.6	2.0	39.85	-
MEDICAL & SURGICAL CENTRE	30-Jun	3.50	3.25	(7.1)	25.0	43,200	140,450	569.94	1,852.3	3.82%	0.19	0.07	17.9	2.1	1.16	16.43
MFD Group Ltd	31-Dec	10.00	10.00	0.0	1.6	14,900	149,000	150.00	1,500.0	3.09%	0.23	0.20	42.8	2.0	7.89	2.92
SIT LAND HOLDINGS OPT	30-Jun	13,500.00	13,500.00	0.0	14.4	1	13,500	-	-	0.00%	-	-	-	-	-	-
<b>Property Development</b>																
ATTITUDE PROPERTY		9.70	9.70	0.0	(3.0)	-	-	160.02	1,552.17		0.53	0.54	19.2	5.3	10.42	5.09
NOVUS PROPERTIES	31-Mar	9.20	9.20	0.0	0.0	-	-	-	-		0.94	0.44	9.8	4.8	9.54	9.85
<b>Sugar</b>																
CONSTANCE LA GAIETE	31-Dec	105.00	100.50	(4.3)	0.0	559	56,032	4.80	482.4	0.01	1.86	4.50	56.5	4.3	108.36	-
MEDINE LTD	30-Jun	63.00	63.00	0.0	(0.8)	90,300	5,625,200	105.00	6,615.0	13.64%	6.34	1.60	9.8	2.6	152.79	-
UNION SUGAR ESTATE	31-Dec	26.00	26.00	0.0	(8.8)	-	-	18.90	491.4	1.01%	-	-	-	-	93.23	-
<b>Transport</b>																
UNITED BUS SERVICE	30-Jun	36.35	36.35	0.0	0.0	-	-	4.97	180.6	0.37%	4.59	1.00	7.9	2.8	39.74	11.55
<b>Total (Equities)</b>						<b>1,134,211</b>	<b>19,280,226</b>	<b>48,504</b>								
<b>Total (Debentures)</b>						<b>80,908</b>	<b>1,051,804.00</b>									
<b>Total (Equities &amp; Debentures)</b>						<b>1,215,119</b>	<b>20,332,029.85</b>									

Debentures	Nominal	Last Traded Price		Volume	Value	YTM on last	Accrued	Issue	Maturity
	(Rs)	10.03.20	17.03.20	Traded	(Rs)	traded price (	Interest ( Rs )	Date	Date
ABC Motors Company - Notes	25,000.00	24,995.51	24,995.51	-	-	6.00	217.81	28-Jan-16	27-Jan-19
ASCENCIA - BONDS	12.00	13.01	13.00	80,908	1,051,804	4.75	0.52	8-Dec-15	30-Jun-25
United Investments Ltd - Bond	12.00	100.03	100.03	-	-	6.34	0.87	1-Feb-16	31-Jan-20