

Mara Delta Property Holdings Limited
(previously Delta Africa Property Holdings Limited)
(Registered by continuation in the Republic of
Mauritius)
(Registration number: C128881 C1/GBL)
SEM share code: DEL.N0000
JSE share code: MDP
ISIN: MU0473N00028
(“Mara Delta” or “the Company”)



ISSUE OF SHARES FOR THE ACQUISITION OF ASSETS AND THROUGH PRIVATE PLACEMENT

ISSUE OF SHARES FOR THE ACQUISITION OF ASSETS

Further to the information provided in the Listing Particulars dated 4 April 2016 (the “**Listing Particulars**”), shareholders are hereby advised that Mara Delta will issue 7,111,420 additional ordinary shares of no par value (“**New Shares**”) at an issue price of USD 1.6198 per share on Wednesday, 1 March 2017. The New Shares will be issued through the Mauritian share register of the Company.

The issue of the New Shares will be used to partially settle The Mall de Tete acquisition in Mozambique as announced to the market on 7 December 2016.

ISSUE OF SHARES THROUGH PRIVATE PLACEMENT

Further to the information provided in the Listing Particulars and in the Supplement to the Listing Particulars dated 2 December 2016, shareholders are hereby advised that Mara Delta has successfully placed 3,033,260 additional ordinary shares of no par value (“**Placing Shares**”) at an issue price of USD 1.54 per share.

The Placing Shares will be issued through the South African share register of the Company on Wednesday, 1 March 2017.

The proceeds from the issue of the Placing Shares will be used to reduce the gearing on the Tamassa Transaction as detailed in the announcements released to the market on 22 August 2016, 30 September 2016, 18 November 2016, 19 December 2016 and 24 January 2017.

The New Shares and the Placing Shares will be listed on the Official Market of the Stock Exchange of Mauritius Ltd (“**SEM**”) and the Main Board of JSE Limited (“**JSE**”) on Wednesday, 1 March 2017.

Following the issue of the New Shares and the Placing Shares, the Company will have a total of 121,931,722 shares in issue.

Mara Delta has its primary listings on both the Main Board of the JSE and the Official Market of the SEM.

By order of the Board

28 February 2017

JSE sponsor and corporate advisor to

Mara Delta



PSG CAPITAL

SEM authorised representative and sponsor to

Mara Delta



Directors: Sandile Nomvete (chairman), Bronwyn Corbett*, Peter Todd (lead independent), Chandra Gujadhur, Maheshwar Doorgakant#, Ian Macleod, Leon van de Moortele*, Jacqueline van Niekerk and Matshepo More (*executive director) (#alternate to Mr Gujadhur)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: SBM Securities Ltd

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.