



PLASTIC INDUSTRY
(MAURITIUS) LTD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS for the period ended December 31, 2016

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED QUARTER ENDED 31-Dec-16 RS'000	UNAUDITED QUARTER ENDED 31-Dec-15 RS'000	UNAUDITED 6 MONTHS ENDED 31-Dec-16 RS'000	UNAUDITED 6 MONTHS ENDED 31-Dec-15 RS'000
TURNOVER	65,262	64,409	114,838	126,336
OPERATING PROFIT	7,709	3,772	9,880	7,901
OTHER INCOME	194	405	256	1,517
FINANCE COSTS	(483)	(956)	(1,002)	(956)
SHARE OF LOSS OF ASSOCIATE	(205)	223	(430)	484
PROFIT BEFORE TAXATION	7,205	3,444	8,704	8,946
INCOME TAX	(551)	(460)	(716)	(1,157)
NET PROFIT FOR THE PERIOD	6,654	2,984	7,988	7,789
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	6,654	2,984	7,988	7,789

DATA PER SHARE

EARNINGS PER SHARE	RS.	31-Dec-16 3.99	31-Dec-15 3.89
DIVIDENDS PER SHARE	RS.	1.50	1.50
NET ASSETS PER SHARE	RS.	31-Dec-16 57.67	30-Jun-16 55.17
NUMBER OF ORDINARY SHARES (000)		2,000	2,000

CONDENSED STATEMENT OF FINANCIAL POSITION

ASSETS

NON-CURRENT ASSETS	31-Dec-16 RS'000	30-Jun-16 RS'000
CURRENT ASSETS	107,643	106,905
TOTAL ASSETS	95,886	93,719
	203,529	200,624

EQUITY AND LIABILITIES

CAPITAL AND RESERVES	115,331	110,343
NON-CURRENT LIABILITIES	43,419	40,126
CURRENT LIABILITIES	44,779	50,155
TOTAL EQUITY AND LIABILITIES	203,529	200,624

CONDENSED STATEMENT OF CASH FLOWS

NET CASH GENERATED FROM OPERATING ACTIVITIES
NET CASH USED IN INVESTING ACTIVITIES
NET CASH USED IN FINANCING ACTIVITIES
DECREASE IN CASH & CASH EQUIVALENTS
AT THE BEGINNING OF THE YEAR
AT THE END OF THE PERIOD

31-Dec-16 RS'000	31-Dec-15 RS'000
6,760	13,699
(6,888)	(4,831)
(3,483)	(3,000)
(3,611)	5,868
(16,437)	(15,333)
(20,048)	(9,465)

STATEMENT OF COMPREHENSIVE INCOME

Profit for the period
Total comprehensive income for the period

STATEMENT OF CHANGES IN EQUITY

At July 01, 2016

Profit for the period
Other comprehensive income for the period
Total comprehensive income for the period

Dividends
At December 31, 2016

At July 01, 2015

Profit for the period
Other comprehensive income for the period
Total comprehensive income for the period

Dividends
At December 31, 2015

Share Capital Rs'000	Revaluation Surplus Rs'000	Actuarial Losses Rs'000	Retained Earnings Rs'000	Associate Reserves		Total Rs'000
				Retained Earnings Rs'000	Fair value Reserves Rs'000	
20,000	1,462	(22,026)	107,120	1,011	2,776	110,343
-	-	-	7,988	-	-	7,988
-	-	-	7,988	-	-	7,988
-	-	-	(3,000)	-	-	(3,000)
20,000	1,462	(22,026)	112,108	1,011	2,776	115,331
20,000	-	(22,367)	103,711	288	2,776	104,408
-	-	-	7,789	-	-	7,789
-	-	-	7,789	-	-	7,789
-	-	-	(3,000)	-	-	(3,000)
20,000	-	(22,367)	108,500	288	2,776	109,197

1. The Principal activity of the company is the manufacture of plastic products for industrial and commercial business for both the local and regional markets. The range of products include household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment sectors.

2. The turnover for the period ended 31 December 2016 decreased from Rs 126.3M to Rs 114.8M due to continuing slowdown in the local market. However, profit for the same period remained stable as a result of better cost controls and the launching of new products.

3. The unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards.

4. The unaudited condensed interim financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2016, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

BY ORDER OF THE BOARD

Intercontinental Secretarial Services Ltd
Company Secretary
Date: 14th February 2017

Notes:

Copies of these unaudited condensed interim financial statements for the period ended 31 December 2016 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the company, Level 3, Alexander House, 35 Cybercity, Ebene.

The unaudited condensed interim financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities Act 2005.

The Board of Directors of Plastic Industry (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in the unaudited condensed interim financial statements.