

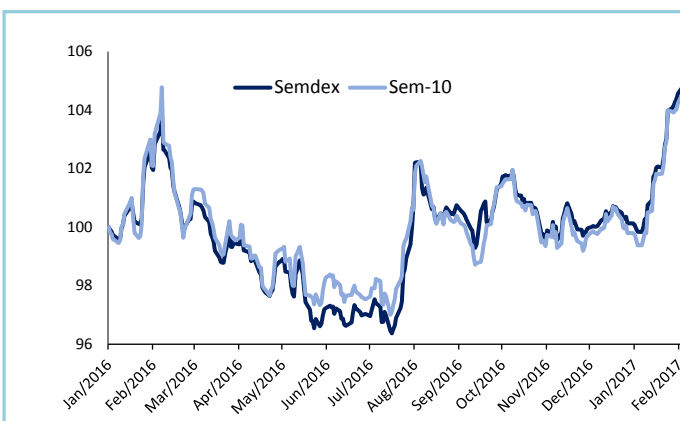
### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEM- ASI	1,904.72	0.17	2.81
SEMDEX *	1,894.01	0.29	4.74
SEM-VWAP	1,906.83	0.25	2.90
SEM-10	361.92	0.42	4.89
DEMEX	206.06	1.10	1.3
<b>REGIONAL (Thursday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	51,904.3	(2.3)	3.1
NGSE (NIGERIA)	25,460.5	(1.7)	(4.6)
NSEASI (KENYA)	125.0	1.8	(4.9)
BGSMDC (BOTSWANA)	9,060.0	(2.0)	(3.5)
GGSECI (GHANA)	1,798.5	1.0	8.2
<b>INTERNATIONAL (Thursday's closing)</b>			
DOW JONES	20,054.3	0.8	1.1
CAC 40	4,766.6	(0.6)	(1.7)
SENSEX	28,329.7	0.4	7.4
DAX	11,543.4	(1.0)	0.6
NIKKEI	18,907.7	(0.0)	(1.2)
FTSE 100	7,188.8	1.1	1.2

	%
GDP GROWTH (2016 est.) by Statistics Mauritius	3.6
UNEMPLOYMENT RATE (2016 est.)	7.4
CPI HEADLINE INFLATION	1.0
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (10 <sup>th</sup> Nov 2016)	4.00
91 DAY T-BILLS	1.82
182 DAY T-BILLS	2.18
364 DAY T-BILLS	2.18
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.15
5-YEAR GOVT BONDS	3.40
10-YEAR GOVT BONDS	4.95

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.83	-0.1	-0.6
MUR/GBP	44.82	-0.2	1.3
MUR/INR	0.53	0.0	0.0
MUR/JPY	31.33	-0.7	1.7
MUR/ZAR	2.66	-0.4	0.4
MUR/EURO	38.20	-0.9	0.7

(\*) As from 12<sup>th</sup> September 2016, Go Life has been excluded from the Semdex.



#### Highlights

- **Banks:** MCBG (+0.9%); SBMH (-1.1%)
- **Hotels:** NMH (Unch.); LUX Island Resorts (Unch.); Sun Resorts (-3.0%)
- **Announcement/s:** Mara Delta, Shumba Energy, Bharat Telecom
- **Financials Quarter ended 31 Dec 2016:** pg6

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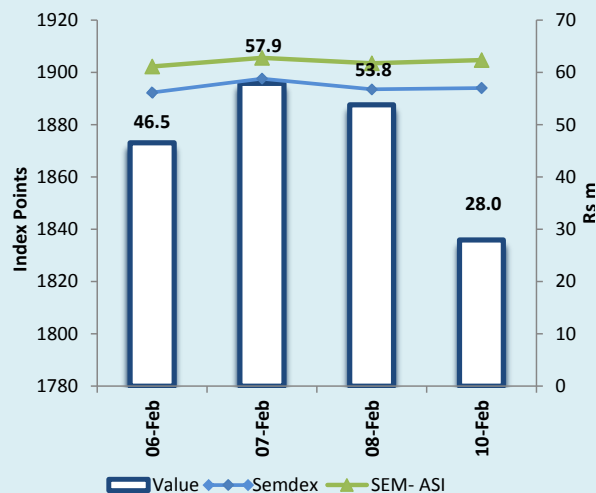
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	Wk/ending 03.02.2017	Wk/ending 10.02.2017
<b>SECTORAL INDICES</b>		
BANKING INDEX	2,936.29	2941.66
HOTEL INDEX	297.12	295.06
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	7.21	88.82
TOTAL FOREIGN SALES	28.14	44.85
NET FOREIGN INFLOW/(OUTFLOW)	-20.92	43.98
<b>MARKET CAPITALISATION (Rsbm)</b>		
OFFICIAL (Semdex) & DEM	273.16	274.34
OFFICIAL (SEM- ASI) & DEM	394.45	395.58
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET *	3.21	3.20
<b>PER(x)</b>		
OFFICIAL MARKET *	16.80	16.83

(\*) DY and PER are based on total number of issued shares of SEM- ASI companies.



## News

**Mara Delta Property Holdings Ltd** – As of 7<sup>th</sup> February 2017, Ms Matshepo More has been appointed as a non-executive director to the board of Mara Delta.

**Shumba Energy Ltd**- expects to release unaudited results for the 6 months ended 31 December 2016 which will be significantly higher than what was reported for the year ended 31 December 2015. This is mainly attributable to an unrealised revaluation gain on foreign exchange.

**Bharat Telecom**- Shareholders approved of the cancellation of the admission of Bharat Telecom on the DEM. Thereafter, the Company will continue to operate as a Private Company.

## Official Market

**Weekly turnover** amounted to Rs186.2m geared towards **MCBG, NMH and LUX** which altogether accounted for 71.1% of TMT. Indices maintained their upward trend with the **SEMDEX** closing at 1,894.01 points (+0.29%) and the **SEM-10** at 361.92 points (+0.42%). Foreigners were net buyers to the tune of Rs44.3m with **MCBG** witnessing majority of foreign purchases.

Largest banking group **MCBG** finished the week higher at Rs225.00 (+0.9%), thus transcending its last year high of Rs223.00 on a weekly total of 405.0k shares while **SBMH** shed off 1.1% to Rs7.00 on a total volume of 1.4m shares. Finance company **CIM** dropped by 1.5% to Rs7.80 on 24.0k shares. Insurance Company **MEI** grew by 1.8% to Rs83.00 while **MUA** closed flat at Rs60.00.

On the Commerce counter, **IBL Ltd** and **VIVO** rose by 1.6% and 1.4% to Rs32.00 and Rs110.00 on 13.5k shares and 19.5k shares respectively.

Construction stocks **Gamma** and **UBP** closed unchanged at Rs25.50 and Rs103.00 respectively. On the industrial counter, movers were **MCFI** Rs17.20 (+0.3%) and **PIM** Rs63.00 (+1.6%).

On the investment counter, **POLICY** was the top performer, up by 3.0% to Rs6.20 on 205.4k shares. **Ciel** witnessed foreign sales of Rs5.5m and closed lower at Rs6.26 (-0.6%) on a total 1.4k shares. Movers were: **United Docks** (+2.3%), **ENL land (O)** (+1.6%), **PAD** (+1.1%), **Fincorp** (+0.5%), **ENL Land (P)** (+0.4%), **Rogers** (+0.3%), **Terra** (+0.2%), **Alteo** (-0.7%) and **BMH** (-1.1%), **MDIT** (-1.2%).

On the hotel counter, **NMH (P)** rose to Rs12.25 (+0.4%) on a total of 34.7k shares while **SUN** shed off part of last week's gains to Rs38.70 (-3.0%) on 15.6k shares. **NMH (O)** closed at Rs21.15 (Unch.) with a total of 1.17m shares traded. Net foreign sales on the stock amounted to Rs15.9m. Leisure stock **ASL** closed unaltered at Rs59.75 on 936 shares while **Lottotech** lost 0.3% to Rs5.80.

Sugar stock **Omnican** and property developer **Bluelife** grew by 2.0% and 2.7% to Rs63.50 and Rs2.30 respectively.

On the debt board, 3.1k of **MCBG Notes** were exchanged to end the week at Rs1,040.69.

## DEM

The DEM witnessed a total of Rs11.4m, geared mainly towards **ABC Banking** and **Ciel Textile** which altogether contributed to 58.3% of TMT. Both traded unchanged, with the former at Rs27.00 and the latter at Rs41.50 on a weekly total of 153.0k and 60.6k shares exchanged respectively. Top mover on the counter was **Attitude Property** (+10.0%) on 6.4k shares, followed by **Medical & Surgical** (+7.3%), **EUDCOS** (+6.2%), **QBL** (+5.4%), **Les Gaz Industriels** (+4.9%), **Constance La Gaïete** (+4.7%), **COVIFRA** (+4.3%), **SCT** (+4.2%), **LFL** (+1.6%), **UTIN** (+1.3%), and **Hotelest** (+0.3%). Sole decliner was **ENL (P)** (-1.9%). The **Demex** reached 206.06 points (+1.10%).

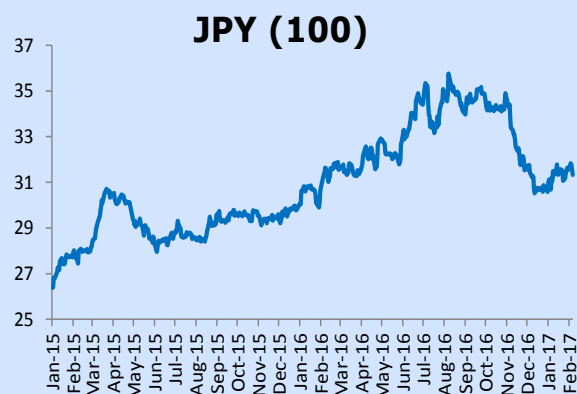
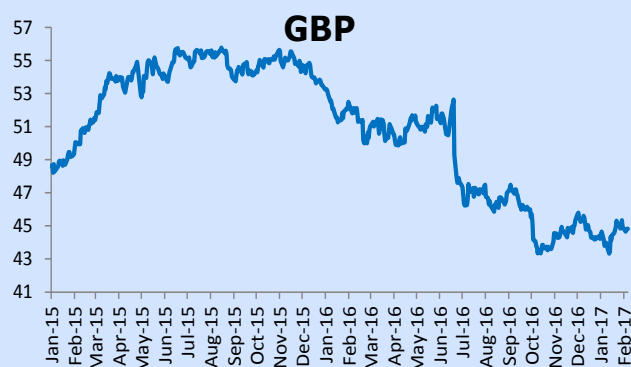
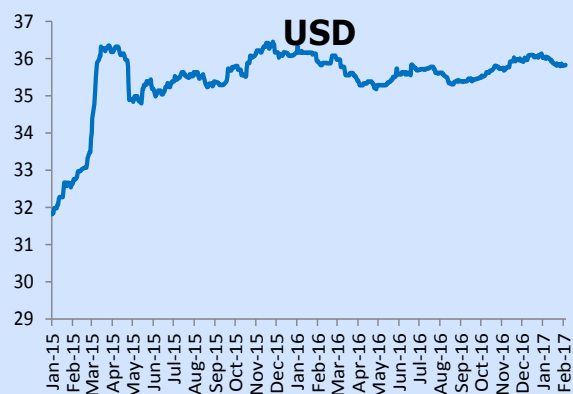
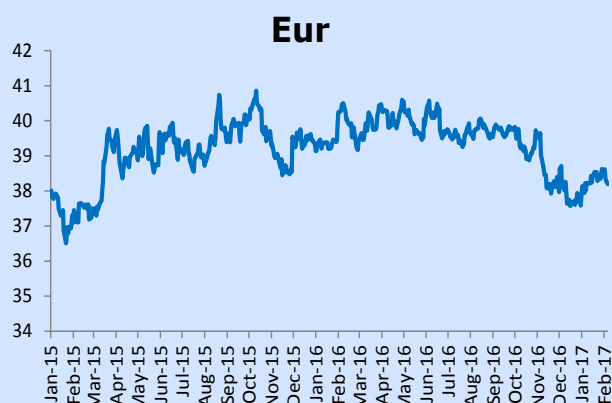
## Dividend Announcements

Company	Financial Year	Amount	Last cum date	Payment date
<b>OFFICIAL MARKET</b>				
Mauritius Eagle Insurance	30-Jun-17	Rs1.10	22-Feb-17	3-Apr-17
Mara Delta Property Holdings Ltd	31-Dec-16	USD 6.12	28-Feb-17	6-Mar-17
Innodis Ltd	30-Jun-17	Re 0.85	28-Feb-17	15-Mar-17
Omnican Ltd	31-Dec-16	Rs 2.00	7-Mar-17	28-Mar-17
<b>DEM</b>				
Ascencia Ltd	30-Jun-17	Re0.20	23-Feb-17	16-Mar-17

## Mauritius Exchange Rate Index



## Forex



Official Market Stocks	Year-end	Last Traded Price		Change for the week(%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
		03.02.2017	10.02.2017													
<b>Banks, Insurance &amp; Other Finance</b>																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.1%	-	-	47.78	-	1.45	-
CIM FINANCIAL SERVICES	30-Sep	7.92	7.80	(1.5)	8.0	23,960	188,701	680.52	5,308.1	1.5%	0.99	0.34	7.9	4.36	5.12	19.34
MCB Group	30-Jun	223.00	225.00	0.9	4.7	405,009	91,119,629	238.38	53,634.8	15.4%	27.82	8.75	8.1	3.9	173.73	16.01
MEI	30-Jun	81.50	83.00	1.8	1.8	9,800	813,400	8.00	664.0	0.2%	4.59	2.20	18.1	2.65	92.18	4.98
MUA	31-Dec	60.00	60.00	0.0	4.8	36,900	2,214,000	45.09	2,705.4	0.8%	5.88	2.50	10.2	4.2	51.64	11.39
SBM HOLDINGS	31-Dec	7.08	7.00	(1.1)	5.4	1,377,784	9,686,291	3,037.40	21,261.8	6.1%	0.62	0.40	11.3	5.71	9.04	6.86
SWAN GENERAL	31-Dec	303.50	303.50	0.0	0.0	9,947	3,018,926	8.28	2,511.7	0.7%	31.11	12.00	9.8	4.0	249.11	12.49
<b>Commerce</b>																
CMPL	31-Dec	8.50	8.50	0.0	(5.6)	-	-	16.29	138.5	0.0%	-	-	-	-	6.53	-
ENL COMMERCIAL	30-Jun	14.50	14.50	0.0	14.6	1,155	16,242	29.17	423.0	0.1%	-	0.45	-	3.10	23.56	-
H MALLAC	31-Dec	67.00	67.00	0.0	(0.7)	-	-	11.26	754.4	0.2%	-	1.80	-	2.7	147.43	-
INNOVIS	30-Jun	40.00	40.00	0.0	2.6	11	418	36.73	1,469.2	0.4%	3.07	1.85	13.0	4.63	50.87	6.03
IBL Ltd	30-Jun	31.50	32.00	1.6	3.9	13,503	427,725	680.22	21,767.2	6.3%	-	-	-	-	23.75	-
VIVO ENERGY	31-Dec	108.50	110.00	1.4	3.8	19,500	2,145,000	29.32	3,225.4	0.9%	9.64	4.80	11.4	4.4	26.66	36.16
<b>Industry</b>																
GAMMA CIVIC	31-Dec	25.50	25.50	0.0	2.0	12,700	322,080	133.25	3,397.9	1.0%	1.07	0.90	23.8	3.5	18.60	5.75
GO LIFE (USD)	28-Feb	0.03	0.03	0.0	(25.0)	-	-	900.00	968.6	0.3%	-	-	-	-	0.01	-
PBL	30-Jun	420.00	420.00	0.0	0.0	700	294,000	16.45	6,907.7	2.0%	21.36	9.60	19.7	2.3	213.29	10.01
WCFI	30-Jun	17.15	17.20	0.3	(5.0)	300	5,150	22.01	378.5	0.1%	0.11	0.70	156.4	4.07	31.92	0.34
MOROIL	30-Jun	28.00	28.00	0.0	3.7	1,000	28,000	33.28	931.8	0.3%	1.53	1.30	18.3	4.6	12.09	12.66
PIM	30-Jun	62.00	63.00	1.6	1.6	2,000	125,200	2.00	126.0	0.0%	5.57	3.50	11.3	5.56	55.84	9.97
UBP	30-Jun	103.00	103.00	0.0	8.4	5,640	580,469	26.51	2,730.5	0.8%	5.14	3.00	20.0	2.9	104.23	4.93
<b>Investments</b>																
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	0.0	-	-	142.67	7,026.9	-	0.09	0.08	12.6	7.3	-	-
ALTEO LIMITED	30-Jun	30.50	30.30	(0.7)	7.1	39,010	1,184,835	318.49	9,650.3	2.8%	0.83	0.80	36.5	2.64	54.10	-
BMH	31-Dec	27.30	27.00	(1.1)	(2.9)	300	8,100	60.45	1,632.0	0.5%	0.80	0.80	33.8	3.0	45.92	1.74
CAUDAN	30-Jun	0.97	0.97	0.0	1.0	5,076,984	4,874,678	2,000.00	1,940.0	0.6%	0.00	-	746.2	-	2.95	-
CIEL LIMITED	30-Jun	6.30	6.26	(0.6)	(0.6)	1,359,980	8,559,780	1,576.18	9,866.9	2.8%	0.31	0.18	20.2	2.9	9.07	-
FINCORP	30-Jun	20.70	20.80	0.5	3.7	16,400	339,810	103.36	2,149.8	0.6%	3.70	0.60	5.6	2.88	50.02	-
MDIT	30-Jun	4.15	4.10	(1.2)	3.5	363,164	1,504,714	423.39	1,735.9	0.5%	-	0.24	-	5.9	3.52	-
NIT	30-Jun	23.30	23.30	0.0	10.4	8,236	191,583	27.41	638.5	0.2%	1.10	0.88	21.2	3.76	35.11	-
PAD	30-Jun	93.00	94.00	1.1	2.7	17,603	1,647,989	38.95	3,661.6	1.1%	20.52	3.00	4.6	3.2	267.52	-
POLICY	31-Dec	6.02	6.20	3.0	7.6	205,350	1,272,539	226.99	1,407.3	0.4%	0.20	0.35	31.0	5.65	5.41	3.70
ROCKCASTLE (USD)	31-Mar	2.35	2.35	0.0	0.0	-	-	945.50	79,707.3	22.9%	0.09	0.05	26.7	2.0	1.74	-
ROGERS	30-Sep	29.60	29.70	0.3	8.8	43,900	1,302,605	252.05	7,485.7	2.2%	1.35	0.88	22.0	2.96	36.90	3.66
ENL LAND (O)	30-Jun	43.30	44.00	1.6	8.6	103,821	4,618,691	295.85	13,017.3	3.7%	1.31	1.32	33.6	3.0	86.34	1.52
ENL LAND (P)		46.30	46.50	0.4	8.4	3,200	148,800	-	-	0.0%	-	2.80	-	6.02	-	-
TERRA	31-Dec	32.00	32.05	0.2	6.8	21,128	676,876	227.55	7,292.8	2.1%	2.62	0.85	12.2	2.7	73.29	3.57
UNITED DOCKS	30-Jun	55.00	56.25	2.3	9.2	4,690	263,813	10.56	594.0	0.2%	0.94	-	59.8	-	185.73	-
<b>Leisure &amp; Hotels</b>																
ASL	31-Dec	59.75	59.75	0.0	7.2	936	55,936	3.54	211.2	0.1%	6.76	4.00	8.8	6.7	21.78	31.04
LOTTOTECH	31-Dec	5.82	5.80	(0.3)	(1.7)	30,759	178,554	340.00	1,972.0	0.6%	0.12	0.12	48.3	2.07	0.35	34.29
NMH	30-Sep	21.15	21.15	0.0	12.2	1,173,367	24,816,446	484.27	10,242.3	2.9%	-	-	-	-	24.47	-
NMH (P)		12.20	12.25	0.4	8.4	34,696	424,291	-	-	-	-	0.66	-	5.39	-	-
LUX LAND RESORTS	30-Jun	59.00	59.00	0.0	(0.8)	277,878	16,394,767	137.12	8,089.8	2.3%	3.06	1.15	19.3	1.9	45.74	-
SUN RESORTS	31-Dec	39.90	38.70	(3.0)	10.1	15,619	621,119	146.73	5,678.5	1.6%	-	-	-	-	51.80	-
<b>Property Development</b>																
BLUELIFE LIMITED	31-Dec	2.24	2.30	2.7	0.0	409,236	936,698	425.34	978.3	0.1%	-	-	-	-	6.49	-
<b>Sugar</b>																
OMNICANE	31-Dec	62.25	63.50	2.0	5.4	22,518	1,411,396	67.01	4,255.3	1.2%	3.45	2.50	18.4	3.9	126.99	2.72
<b>Transport</b>																
AIR MAURITIUS	31-Mar	14.70	14.70	0.0	4.3	32,476	477,376	102.31	1,503.9	0.4%	6.37	-	-	-	38.43	-
<b>Foreign</b>																
DALE CAPITAL GROUP LIMITED	28-Feb	2.54	2.54	0.0	0.0	-	-	56.21	142.8	0.0%	-	-	-	-	0.03	-
<b>Funds/GBL Companies</b>																
ASTORIA INVESTMENT - (USD)	31-Dec	1.00	1.00	0.0	0.0	-	-	126.81	4,549.1	0.0%	-	-	-	-	0.96	-
BAYPORT MANAGEMENT - (USD)		4.40	4.40	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	6.64	-
CMB INTERNATIONAL - (USD)		0.10	0.10	0.0	0.0	-	-	-	-	0.0%	0.03	-	-	-	-	-
MARA DELTA PROPERTY HOLDINGS - (USD)	30-Jun	1.67	1.67	0.0	0.0	-	-	111.79	6,696.9	0.0%	0.02	0.06	69.0	3.34	1.63	-
GREENBAY PROPERTIES - (GBP)		0.10	0.10	0.0	0.0	-	-	4,977.8	22,288.1	1.4%	-	0.000999	-	-	-	-
MAINLAND REAL ESTATE - (GBP)		2.00	2.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
NEW FRONTIER PROPERTIES - (GBP)		1.20	1.20	0.0	0.0	-	-	-	-	0.0%	-	0.08	-	6.7	0.78	-
SANLAM AFRICA REAL ESTATE INVESTMENTS (USD)	31-Dec	3.85	3.85	0.0	0.0	-	-	-	-	0.0%	-	0.17	-	4.42	5.79	-
STONEBRIDGE PROPERTIES - (USD)		1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
TADVEST - (USD)		0.90	0.90	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
TREVO CAPITAL PREFERENCE SHARES (ZAR)		13.00	13.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
Universal Property Ltd ( GBP )		1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
<b>EXCHANGE TRADED FUNDS (ETF)</b>																
CORESHARES S&P GLOBAL PROPERTY ETF - (USD)		2.48	2.53	2.0	0.0	100	9,076	-	-	0.0%	-	-	-	-	-	-
CORESHARES S&P 500 ETF - (USD)		2.31	2.35	1.7	-	100	8,430	-	-	0.0%	-	-	-	-	-	-
MCB India Sovereign Bond - (USD)		10.88	10.93	0.5	-	100	38,954	-	-	0.0%	-	-	-	-	-	-
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF		118.99	118.99	0.0	10.5	-	-	-	-	0.0%	-	-	-	-	-	-
NEWSOUTH		404.00	404.00	0.0	3.7	-	-	-	-	0.0%	-	-	-	-	-	-
<b>DUAL CURRENCY TRADING</b>																
MARA DELTA PROPERTY HOLDINGS LTD - (MUR)		59.25	59.25	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>						<b>11,185,153</b>	<b>186,192,945</b>		<b>347,595</b>							

Debentures	Nominal Value	Last Traded Price		Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
	(Rs)	03.02.2017	10.02.2017						
ABSA BANK - CREDIT LINKED NOTES 1 - (USD)	100,000.00	99,513.92	99,513.92	-	-	3.99	877.10	11-Jun-15	1-Sep-17
Compagnie de Beau Vallon Limitée - Class A Bonds	1,000.00	994.95	994.95	-	-	5.25	14.53	27-Oct-15	27-Oct-20
Compagnie de Beau Vallon Limitée - Class B Bonds	1,000.00	1,004.46	1,004.46	-	-	5.47	15.96	27-Oct-15	27-Oct-20
Evaco Ltd - Floating Rate Notes - INTRO - 01.07.16	1,000.00	1,060.75	1,060.75	-	-	5.44	10.55	17-Jun-16	16-Jun-21
VCB GROUP - NOTES	1,000.00	1,038.62	1,040.69	3,112	3,233,993	4.66	13.48	8-Aug-13	8-Aug-23
MAURITIUS UNION ASSURANCE - NOTES	10,000.00	10,237.82	10,237.82	-	-	5.47	219.58	24-Sep-14	24-Sep-24
LUX - F/P CONVERTIBLE BONDS	10.00	10.43	10.20	581	5,926	3.22	0.33	31-Mar-11	31-Dec-17
NMH - FIXED RATE NOTES - (EUR)	1000.00	988.79	988.79	-	-	5.03	2.33	15-Jul-15	15-Jul-17
NMH - FLOATING RATE TRANCHE A NOTES - (MUR)	1,000.00	1,000.00	1,000.00	-	-	5.75	3.52	15-Jul-15	15-Jul-18
NMH - FLOATING RATE TRANCHE B NOTES - (MUR)	1000.00	1,013.08	1,013.08	-	-	5.28	3.85	15-Jul-15	15-Jul-19
OMNICARE - NOTES	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	10,578.08	16-Aug-12	15-Aug-17
Omnicare Ltd - Series 1 - Floating Rate Secured Notes	10,000.00	9,996.78	9,996.78	-	-	4.81	101.26	8-Jun-16	8-Jun-19
Omnicare Ltd - Series 2 - Floating Rate Secured Notes	10,000.00	10,043.00	10,043.00	-	-	5.09	109.70	8-Jun-16	8-Jun-21
Omnicare Ltd - Series 3 - Fixed Rate Secured Notes	10,000.00	10,496.42	10,496.42	-	-	5.03	132.90	8-Jun-16	8-Jun-21
Omnicare Ltd - Series 4 - Fixed Rate Secured Notes	10,000.00	10,625.31	10,625.31	-	-	5.66	143.45	8-Jun-16	8-Jun-23
SBM HOLDINGS LTD - CLASS A 1 SERIES BOND (MUR)	10,000.00	10,113.54	10,113.54	-	-	5.16	219.94	10-Mar-14	10-Mar-24
SBM HOLDINGS LTD - CLASS B 1 SERIES BOND (USD)	1,000.00	1,005.63	1,005.63	-	-	2.06	5.74	30-May-14	30-May-21
UNITED BASALT PRODUCTS - BOND	100.00	100.04	100.04	-	-	5.19	0.56	31-Oct-13	31-Oct-13

DEM Stocks	Year-end	Last Traded Price		Change for the week(%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
		03.02.2017	10.02.2017													
<b>Banks, Insurance &amp; Other Finance</b>																
ABC BANKING CORPORATION	30-Jun	27.00	27.00	0.0	(1.8)	153,000	4,131,000	76.27	2,059.3	4.29%	3.46	0.54	7.8	2.0	12.33	28.06
SWAN LIFE	31-Dec	1,200.00	1,200.00	0.0	4.3	1,275	1,530,000	2.63	3,158.7	6.58%	62.91	46.00	19.1	3.8	-	-
<b>Commerce</b>																
ABC MOTORS	30-Jun	85.75	85.75	0.0	3.0	200	17,150	6.18	529.6	1.10%	15.99	2.25	5.4	2.6	101.59	15.74
ASSOCIATED COMMERCIAL	30-Jun	145.50	145.50	0.0	5.1	-	-	1.14	166.3	0.35%	24.68	4.00	5.9	2.7	284.62	8.67
CHEMCO	31-Dec	17.40	17.40	0.0	0.0	-	-	6.21	108.0	0.23%	0.66	1.10	26.4	6.3	17.04	3.87
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	0.0	-	-	0.27	118.3	0.25%	31.63	21.00	14.0	4.7	1,100.04	2.88
<b>Information Communication &amp; Technology</b>																
BHARAT TELECOM	31-Mar	4.70	4.70	0.0	(17.8)	-	-	19.14	90.0	0.19%	-	-	-	-	-	-
<b>Industry</b>																
BYCHEMEX	31-Dec	4.10	4.10	0.0	0.0	-	-	5.00	20.5	0.04%	0.01	0.08	410.0	2.0	5.83	0.17
FORGES TARDIEU	31-Dec	141.50	141.50	0.0	(5.0)	-	-	1.92	271.7	0.57%	26.66	-	-	-	198.69	-
LES GAZ INDUSTRIELS	30-Jun	61.00	64.00	4.9	5.8	400	25,600	2.61	167.1	0.35%	4.05	2.70	15.8	4.4	92.02	4.40
LIVESTOCK FEED (O)	30-Jun	31.50	32.00	1.6	12.3	1,000	32,000	31.50	1,008.0	2.10%	4.78	1.20	6.7	3.8	46.85	10.20
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	0.0	-	-	-	-	0.00%	-	1.20	-	5.0	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	217.75	217.75	0.0	6.7	70	15,190	5.40	1,175.9	2.45%	24.83	8.00	8.8	3.7	275.38	9.02
LES MOULINS DE LA CONCORDE (P)	30-Jun	350.00	350.00	0.0	0.0	200	70,200	-	-	0.00%	-	20.00	-	5.7	-	-
MAURITIUS COSMETICS	31-Dec	25.00	25.00	0.0	0.0	-	-	10.00	250.0	0.52%	0.16	0.75	156.3	3.0	208.87	0.08
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.58%	61.95	20.00	14.9	2.2	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	30.65	30.65	0.0	0.0	-	-	0.80	24.5	0.05%	3.40	1.00	9.0	3.3	71.97	4.72
PAPER CONVERTING	31-Dec	25.00	25.00	0.0	0.0	-	-	3.60	90.0	0.19%	1.56	0.75	16.0	3.0	79.08	1.97
QUALITY BEVERAGE	31-Dec	8.54	9.00	5.4	12.5	100	900	22.48	202.4	0.42%	0.86	0.70	-	-	12.32	-
SOAP & ALLIED INDUSTRIES	31-Dec	18.50	18.50	0.0	0.0	-	-	4.50	83.2	0.17%	0.50	1.00	37.0	-	54.36	0.92
<b>Investments</b>																
ASCENCIA Ltd (Class A Shares)	30-Sep	12.20	12.20	0.0	0.0	72,500	884,500	423.30	5,164.3	10.76%	1.40	0.26	8.7	2.1	12.94	10.82
Ascencia Ltd ( Preference Shares)	30-Jun	13.95	13.95	0.0	0.0	-	-	-	-	0.00%	-	0.45	-	-	-	-
ENL LTD (P)	30-Jun	26.00	25.50	(1.9)	9.7	11,416	296,315	-	-	0.00%	1.11	0.78	-	3.0	76.75	-
EUDCOS	30-Jun	16.05	17.05	6.2	6.6	1,362	23,140	121.45	2,070.8	4.32%	1.01	0.80	16.9	5.0	14.33	7.05
THE BEE EQUITY PARTNERS	30-Jun	16.60	16.60	0.0	6.4	12,831	212,995	8.82	146.4	0.31%	45.38	2.00	0.4	12.0	57.13	26.12
PHOENIX INVESTMENT	30-Jun	265.00	265.00	0.0	1.0	89	24,475	5.69	1,506.6	3.14%	18.73	8.16	14.1	3.1	4.03	464.76
RHT HOLDING LTD	30-Jun	25.25	25.25	0.0	0.0	9	225	12.16	307.1	0.64%	1.17	1.05	21.6	4.2	51.70	-
UNITED INVESTMENT	30-Jun	9.48	9.60	1.3	(5.9)	22,360	212,856	204.09	1,959.3	4.08%	-	-	-	-	12.51	-
<b>Leisure &amp; Hotels</b>																
CONSTANCE HOTELS SERVICES	31-Dec	35.00	35.00	0.0	4.9	10	355	109.65	3,837.9	8.00%	1.90	0.75	-	-	39.87	-
MORNING LIGHT	31-Dec	41.20	41.20	0.0	0.0	-	-	45.96	1,893.6	3.95%	-	-	-	-	21.07	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	4.80	5.00	4.2	4.2	100	500	125.64	628.2	1.31%	-	-	-	-	2.79	-
TROPICAL PARADISE (O)	30-Jun	6.10	6.10	0.0	(1.6)	-	-	142.50	869.3	1.81%	0.05	0.05	-	-	10.76	-
TROPICAL PARADISE (P)	30-Jun	300.00	300.00	0.0	0.0	200	60,000	-	-	0.00%	-	16.00	-	5.3	-	-
<b>Mineral &amp; Exploration</b>																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	247.94	889.4	1.85%	-	-	-	-	0.03	-
<b>Others</b>																
COVIFRA	31-Oct	6.00	6.26	4.3	4.3	100	626	56.61	354.4	0.74%	-	-	-	-	37.21	-
CIEL TEXTILE LTD	30-Jun	41.50	41.50	0.0	(2.4)	60,616	2,515,564	101.81	4,225.0	8.80%	6.15	3.25	6.7	7.8	44.22	13.91
HOTELEST	31-Dec	30.80	30.90	0.3	(0.3)	100	3,090	55.92	1,728.0	3.60%	1.86	0.48	-	-	39.85	-
MEDICAL & SURGICAL CENTRE	30-Jun	2.75	2.95	7.3	13.5	10,000	29,500	569.94	1,681.3	3.50%	0.19	0.07	15.5	2.5	1.16	16.43
MFD Group Ltd	31-Dec	9.84	9.84	0.0	0.0	-	-	150.00	1,476.0	3.08%	0.23	0.20	-	-	7.89	2.92
SIT LAND HOLDINGS OPT	30-Jun	11,800.00	11,800.00	0.0	0.0	-	-	-	-	0.00%	-	-	-	-	-	-
<b>Property Development</b>																
ATTITUDE PROPERTY		10.00	11.00	10.0	10.0	6,400	67,275	160.02	1,760.19		0.53	0.54			10.45	
NOVUS PROPERTIES	31-Mar	9.20	9.20	0.0	0.0	-	-	-	-		0.94	0.44	9.8	4.8	9.64	9.75
<b>Sugar</b>																
CONSTANCE LA GALETTE	31-Dec	100.25	105.00	4.7	4.5	10,126	1,063,230	4.80	504.0	0.01	1.86	4.50	-	4.5	108.36	-
MEDINE LTD	30-Jun	62.00	62.00	0.0	(2.4)	3,093	188,046	105.00	6,510.0	13.57%	6.34	1.60	-	2.6	152.79	-
UNION SUGAR ESTATE	31-Dec	26.00	26.00	0.0	(8.8)	-	-	18.90	491.4	1.02%	-	-	-	-	93.23	-
<b>Transport</b>																
UNITED BUS SERVICE	30-Jun	36.35	36.35	0.0	0.0	-	-	4.97	180.6	0.38%	4.59	1.00	7.9	-	41.38	11.09
Total						367,497	11,404,732		47,984							

Debentures	Nominal Value (Rs)	Last Traded Price		Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
		03.02.2017	10.02.2017						
ABC Motors Company - Notes	25,000.00	24,998.70	24,998.70	-	-	6.00	45.21	28-Jan-16	27-Jan-19
ASCENCIA - BONDS	12.00	12.57	12.57	-	-	5.28	0.44	8-Dec-15	30-Jun-25
United Investments Ltd - Bond	12.00	100.04	100.04	-	-	6.34	0.14	1-Feb-16	31-Jan-20

## Financial Highlights

Official Market	Earnings % change	Quarter EPS Dec. 2016	Quarter EPS Dec. 2015	Latest NAV	Remarks
<i>Industry</i>					
<b>PBL</b>	12.1%	11.91	10.62	213.29	Higher profit at Company level coupled with the first time consolidation of Edena SA has contributed to the improved performance
<b>UBP</b>	5.9%	2.51	2.37	104.23	Improved profitability on the back of higher share of results from associates
<i>Investments</i>					
<b>NIT</b>	103.1%	0.65	0.32	35.11	Higher income coupled with increased surplus on Portfolio of Investments led to higher profits
<b>Rogers</b>	-37.5%	0.55	0.88	36.90	Profit dented by lower share of results from associates amounting to Rs0.6m (vs Dec 2015: Rs94.6m)
<i>Leisure &amp; Hotels</i>					
<b>LUX Islands Resorts</b>	72.0%	3.63	2.11	45.74	Results were boosted by exceptional gains of Rs 195m resulting from the surplus arising on sale of Tamassa.

DEM	Earnings % change	Quarter EPS Dec. 2016	Quarter EPS Dec. 2015	Latest NAV	Remarks
<i>Banks, Insurance &amp; Other finance</i>					
<b>ABC Banking</b>		0.73	1.03	12.33	Profit for the period declined to Rs55.8m (-1.1%) as a result of higher non-interest expense Rs51.6m (+12.4%) and increased allowance for credit impairment Rs6.8m (+3.6%).
<i>Investment</i>					
<b>Ascencia</b>	-38.3%	0.14	0.22	12.94	Operating profit increased by 5%, which is particularly comforting taking into consideration the performance of Phoenix Mall which was 29% below last year due to the impact of the renovation. Yields have firmed up on all properties. EPS declined mainly owing to the fact that Class B Shares had been converted into Class A shares last year.