

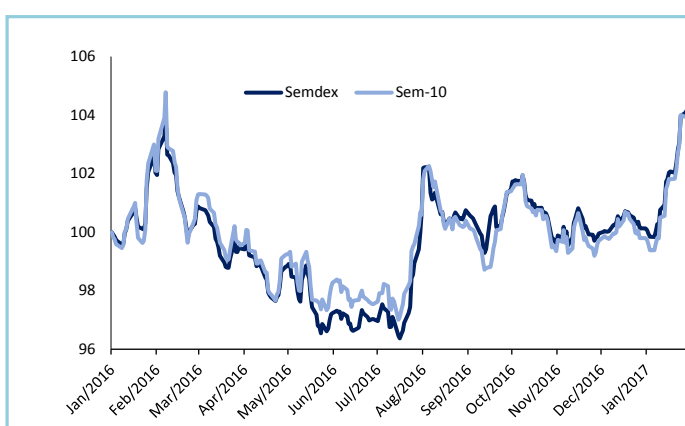
Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEM- ASI	1,901.41	0.35	2.64
SEMDEX *	1,888.50	0.57	4.43
SEM-VWAP	1,902.07	0.59	2.64
SEM-10	360.40	0.22	4.45
DEMEX	203.82	(0.07)	0.2
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	53,104.1	(0.3)	5.5
NGSE (NIGERIA)	25,903.6	(1.3)	(2.9)
NSEASI (KENYA)	122.8	-	(6.6)
BGSMDC (BOTSWANA)	9,249.1	(1.1)	(1.4)
GGSECI (GHANA)	1,780.8	0.8	7.2
INTERNATIONAL (Thursday's closing)			
DOW JONES	19,890.9	(0.9)	0.3
CAC 40	4,794.6	(1.7)	(1.1)
SENSEX	28,226.6	1.9	7.1
DAX	11,659.5	(1.2)	1.6
NIKKEI	18,914.6	(2.5)	(1.2)
FTSE 100	7,107.7	(0.8)	0.0

	%
GDP GROWTH (2016 est.) by Statistics Mauritius	3.6
UNEMPLOYMENT RATE (2016 est.)	7.4
CPI HEADLINE INFLATION	1.0
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (10 th Nov 2016)	4.00
91 DAY T-BILLS	1.96
182 DAY T-BILLS	2.11
364 DAY T-BILLS	2.29
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.15
5-YEAR GOVT BONDS	3.93
10-YEAR GOVT BONDS	4.95

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.86	0.0	-0.5
MUR/GBP	44.91	-0.4	1.5
MUR/INR	0.53	1.0	0.0
MUR/JPY	31.54	1.5	2.3
MUR/ZAR	2.67	0.0	0.8
MUR/EURO	38.57	0.7	1.7

(*) As from 12th September 2016, Go Life has been excluded from the Semdex.



Highlights

- ▶ **Banks:** MCBG (+0.9%); SBMH (-2.2%)
- ▶ **Hotels:** NMH (Unch.); LUX Island Resorts (-0.4%); Sun Resorts (+5.0%)
- ▶ **Accounts:** Bharat Telecom
- ▶ **Announcement/s:** CIM Financial Services, Atlantic Leaf Properties, Rockcastle.

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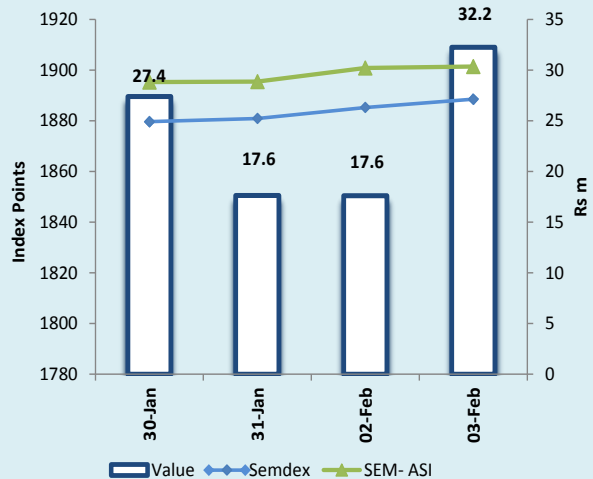
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	Wk/ending 27.01.2017	Wk/ending 03.02.2017
SECTORAL INDICES		
BANKING INDEX	2,934.68	2,936.29
HOTEL INDEX	294.07	297.12
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	64.61	7.21
TOTAL FOREIGN SALES	86.76	28.14
NET FOREIGN INFLOW/(OUTFLOW)	-22.15	-20.92
MARKET CAPITALISATION (Rsbm)		
OFFICIAL (Semdex) & DEM	271.91	273.16
OFFICIAL (SEM- ASI) & DEM	393.26	394.45
DIVIDEND YIELD (%)		
OFFICIAL MARKET *	3.22	3.21
PER(x)		
OFFICIAL MARKET *	16.74	16.80

(*) DY and PER are based on total number of issued shares of SEM- ASI companies.



News

Accounts – Bharat Telecom - Revenue from operations for the past quarter decreased to Rs7.4m from Rs8.3m in the preceding quarter owing to reduction in its subscriber base. Operating expenses decreased to Rs10.6m (Rs14.6m in the last quarter). Consequently, total comprehensive loss for the quarter fell to Rs9.8m (Rs13.1m in the last quarter).

CIM Financial Services Ltd – CIM has been in discussions with Competition Commission of Mauritius (CCM) for several months in relation to the Hire Purchase (HP) market and in particular with respect to the merchant discounts charged by CFL to support its point-of-sale (POS) financing activities.

Atlantic Leaf - concluded agreements and simultaneously completed the acquisition of 100% of the issued share capital of SPCP Group III LOPD 14, Limited ("PropCo"), a British Virgin Islands registered company which owns an office property based in the Peterborough Business Park, Peterborough, East Midlands, United Kingdom.

Rockcastle- has continued to sell listed investments, including those strategically held, to be positioned to reinvest the proceeds in direct properties and developments, and is in advanced discussions regarding potential acquisitions.

Official Market

Weekly turnover amounted to Rs94.9m geared towards **Ciel, MCBG and LUX** which altogether accounted for 61.3% of TMT. Indices maintained their upward trend with the **SEMDEX** closing at 1,888.50 points (+0.57%) and the **SEM-10** at 360.40 points (+0.22%). Foreigners were net sellers to the tune of Rs22.9m with **Ciel** witnessing majority of foreign sales.

Largest banking group **MCBG** finished the week higher at Rs223.00 (+0.9%) on a total of 86.3k shares while **SBMH** saw low value exchanged and settled lower at Rs7.08 (-2.2%) on 391.7k shares. Finance company **CIM** reached yet another 52W High at Rs7.92 (+1.0%) on 148.9k shares traded over the week. Insurance company **MEI** recouped 0.6% to Rs81.50.

Movers on the commerce counter were all gainers: **ENL Commercial** (+3.6%), **Innodis** (+1.8%), **IBL Ltd** (+0.3%) and **Vivo Energy** (+0.2%).

Construction stocks **Gamma** and **UBP** maintained their ascensions, rising both by 2.0% to Rs25.50 and Rs103.00 respectively. **PBL** closed unchanged at Rs420.00 on 2.4k shares.

On the investment counter, **Ciel** witnessed foreign sales of Rs22.8m and finished unchanged at Rs6.30 on a total of 3.9m shares. Movers were: **POLICY** (+3.4%), **Fincorp** (+2.5%), **MDIT** (+2.5%), **PAD** (+2.2%), **Alteo** (+1.7%), **NIT** (+1.3%), **Terra** (+1.3%), **Rogers** (+1.2%), **ENL Land (O)** (+0.7%) and **ENL Land (P)** (+0.2%).

Top gainer on the hotel segment was **SUN** which rose to Rs39.90 (+5.0%) on a total of 19.7k shares while **LUX** dropped to Rs59.00 (-0.4%) on 238.5k shares. **NMH (P)** rose to Rs12.20 (+1.7%); **NMH (O)** closed at Rs21.15 (Unch.). Leisure stock **ASL** shed off (-0.4%) to Rs59.75 on merely 600 shares while **Lottotech** recovered by 1.4% to Rs5.82.

Sugar stock **Omnican** increased to Rs62.25 (+2.0%) while property developer **BlueLife** dropped by 0.9% to Rs2.24.

On the debt board, 3.0k of **NMH Floating Rate Tranche B Notes** were exchanged to end the week at Rs1,013.08.

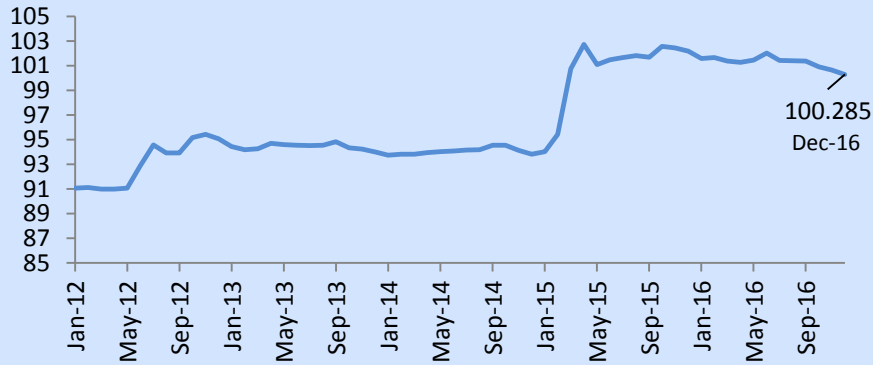
DEM

The DEM saw a total of Rs19.2m traded mainly geared towards **Attitude Property** which contributed to 54.8% of TMT. The latter tumbled to Rs10.00 (-4.8%) on a significant volume of 1.1m shares exchanged. The top performer on the counter was **ENL (P)**, which rallied 4.0% to Rs26.00 on 20.4k shares; followed by **ABC Motors** which rose to Rs85.75 (+3.0%), **QBL** (+2.6%), and **CHSL** (+1.9%). Industrial stock **LMLC (O)** lost 0.1% to Rs217.75 on merely 236 shares traded, whereas investment stock **PHIN** edged higher by 0.8% to Rs265.00 on 944 shares. **Ciel Textile** dropped by 1.0% to Rs41.50 on a substantial volume of 99.4k shares. On the sugar segment, **Medine** closed unchanged at Rs62.00 on 32.6k shares, of which 16.6k shares were foreign purchases. The **DEMEX** settled the week slightly lower, at 203.82 points (-0.07%)

Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL MARKET				
Innodis Ltd	30-Jun-17	Re 0.85	28-Feb-17	15-Mar-17
Omnicare Ltd	31-Dec-16	Rs 2.00	7-Mar-17	28-Mar-17

Mauritius Exchange Rate Index



Forex

