# **SWAN** Weekly Update

03 Feb 2017

## Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE		
LOCAL (Friday's closing)					
SEM- ASI	1,901.41	0.35	2.64		
SEMDEX *	1,888.50	0.57	4.43		
SEM-VWAP	1,902.07	0.59	2.64		
SEM-10	360.40	0.22	4.45		
DEMEX	203.82	(0.07)	0.2		
REGIONAL (Thursday's closing)					
FTSE/JSE (SOUTH AFRICA)	53,104.1	(0.3)	5.5		
NGSE (NIGERIA)	25,903.6	(1.3)	(2.9)		
NSEASI (KENYA)	122.8	-	(6.6)		
BGSMDC (BOTSWANA)	9,249.1	(1.1)	(1.4)		
GGSECI (GHANA)	1,780.8	0.8	7.2		
INTERNATIONAL (Thursday's closing)					
DOW JONES	19,890.9	(0.9)	0.3		
CAC 40	4,794.6	(1.7)	(1.1)		
SENSEX	28,226.6	1.9	7.1		
DAX	11,659.5	(1.2)	1.6		
NIKKEI	18,914.6	(2.5)	(1.2)		
FTSE 100	7,107.7	(0.8)	0.0		

	%
GDP GROWTH (2016 est.) by Statistics Mauritius	3.6
UNEMPLOYMENT RATE (2016 est.)	7.4
CPI HEADLINE INFLATION	1.0
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (10 <sup>th</sup> Nov 2016)	4.00
91 DAY T-BILLS	1.96
182 DAY T-BILLS	2.11
364 DAY T-BILLS	2.29
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.15
5-YEAR GOVT BONDS	3.93
10-YEAR GOVT BONDS	4.95

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.86	0.0	-0.5
MUR/GBP	44.91	-0.4	1.5
MUR/INR	0.53	1.0	0.0
MUR/JPY	31.54	1.5	2.3
MUR/ZAR	2.67	0.0	0.8
MUR/EURO	38.57	0.7	1.7

(\*) As from  $12^{\rm th}$  September 2016, Go Life has been excluded from the Semdex.



#### Highlights

- Banks: MCBG (+0.9%); SBMH (-2.2%)
- Hotels: NMH (Unch.); LUX Island Resorts (-0.4%);
  Sun Resorts (+5.0%)
- Accounts: Bharat Telecom
- Announcement/s: CIM Financial Services, Atlantic Leaf Properties, Rockcastle.

### Research Desk

#### Swan Securities Ltd

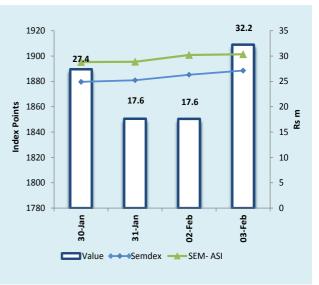
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	Wk/ending 27.01.2017	Wk/ending 03.02.2017
SECTORAL INDICES		
BANKING INDEX	2,934.68	2,936.29
HOTEL INDEX	294.07	297.12
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	64.61	7.21
TOTAL FOREIGN SALES	86.76	28.14
NET FOREIGN INFLOW/(OUTFLOW)	-22.15	-20.92
MARKET CAPITALISATION (Rsbn)		
OFFICIAL (Semdex) & DEM	271.91	273.16
OFFICIAL (SEM- ASI) & DEM	393.26	394.45
DIVIDEND YIELD (%)		
OFFICIAL MARKET *	3.22	3.21
PER(x)		
OFFICIAL MARKET *	16.74	16.80



 $(\ensuremath{^*})$  DY and PER are based on total number of issued shares of SEM- ASI companies.

#### News

Accounts – Bharat Telecom - Revenue from operations for the past quarter decreased to Rs7.4m from Rs8.3m in the preceding quarter owing to reduction in its subscriber base. Operating expenses decreased to Rs10.6m (Rs14.6m in the last quarter). Consequently, total comprehensive loss for the quarter fell to Rs9.8m (Rs13.1m in the last quarter).

*CIM Financial Services Ltd* – CIM has been in discussions with Competition Commission of Mauritius (CCM) for several months in relation to the Hire Purchase (HP) market and in particular with respect to the merchant discounts charged by CFL to support its point-of-sale (POS) financing activities.

Atlantic Leaf- concluded agreements and simultaneously completed the acquisition of 100% of the issued share capital of SPCP Group III LOPD 14, Limited ("PropCo"), a British Virgin Islands registered company which owns an office property based in the Peterborough Business Park, Peterborough, East Midlands, United Kingdom.

*Rockcastle*- has continued to sell listed investments, including those strategically held, to be positioned to reinvest the proceeds in direct properties and developments, and is in advanced discussions regarding potential acquisitions.

#### **Official Market**

*Weekly turnover* amounted to Rs94.9m geared towards *Ciel, MCBG and LUX* which altogether accounted for 61.3% of TMT. Indices maintained their upward trend with the *SEMDEX* closing at 1,888.50 points (+0.57%) and the *SEM-10* at 360.40 points (+0.22%). Foreigners were net sellers to the tune of Rs22.9m with *Ciel* witnessing majority of foreign sales.

Largest banking group *MCBG* finished the week higher at Rs223.00 (+0.9%) on a total of 86.3k shares while *SBMH* saw low value exchanged and settled lower at Rs7.08 (-2.2%) on 391.7k shares. Finance company *CIM* reached yet another 52W High at Rs7.92 (+1.0%) on 148.9k shares traded over the week. Insurance company *MEI* recouped 0.6% to Rs81.50.

Movers on the commerce counter were all gainers: ENL Commercial (+3.6%), Innodis (+1.8%), IBL Ltd (+0.3%) and Vivo Energy (+0.2%).

Construction stocks *Gamma* and *UBP* maintained their ascensions, rising both by 2.0% to Rs25.50 and Rs103.00 respectively. *PBL* closed unchanged at Rs420.00 on 2.4k shares.

On the investment counter, *Ciel* witnessed foreign sales of Rs22.8m and finished unchanged at Rs6.30 on a total of 3.9m shares. Movers were: *POLICY* (+3.4%), *Fincorp* (+2.5%), *MDIT* (+2.5%), *PAD* (+2.2%), *Alteo* (+1.7%), *NIT* (+1.3%), *Terra* (+1.3%), *Rogers* (+1.2%), *ENL Land* (*O*) (+0.7%) and *ENL Land* (*P*) (+0.2%).

Top gainer on the hotel segment was *SUN* which rose to Rs39.90 (+5.0%) on a total of 19.7k shares while *LUX* dropped to Rs59.00 (-0.4%) on 238.5k shares. *NMH (P)* rose to Rs12.20 (+1.7%); *NMH (O)* closed at Rs21.15 (Unch.). Leisure stock *ASL* shed off (-0.4%) to Rs59.75 on merely 600 shares while *Lottotech* recovered by 1.4% to Rs5.82.

Sugar stock Omnicane increased to Rs62.25 (+2.0%) while property developer BlueLife dropped by 0.9% to Rs2.24.

On the debt board, 3.0k of NMH Floating Rate Tranche B Notes were exchanged to end the week at Rs1,013.08.

#### DEM

The DEM saw a total of Rs19.2m traded mainly geared towards *Attitude Property* which contributed to 54.8% of TMT. The latter tumbled to Rs10.00 (-4.8%) on a significant volume of 1.1m shares exchanged. The top performer on the counter was *ENL (P)*, which rallied 4.0% to Rs26.00 on 20.4k shares; followed by *ABC Motors* which rose to Rs85.75 (+3.0%), *QBL* (+2.6%), and *CHSL* (+1.9%). Industrial stock *LMLC (O)* lost 0.1% to Rs217.75 on merely 236 shares traded, whereas investment stock *PHIN* edged higher by 0.8% to Rs265.00 on 944 shares. *Ciel Textile* dropped by 1.0% to Rs41.50 on a substantial volume of 99.4k shares. On the sugar segment, *Medine* closed unchanged at Rs62.00 on 32.6k shares, of which 16.6k shares were foreign purchases. The *DEMEX* settled the week slightly lower, at 203.82 points (-0.07%)

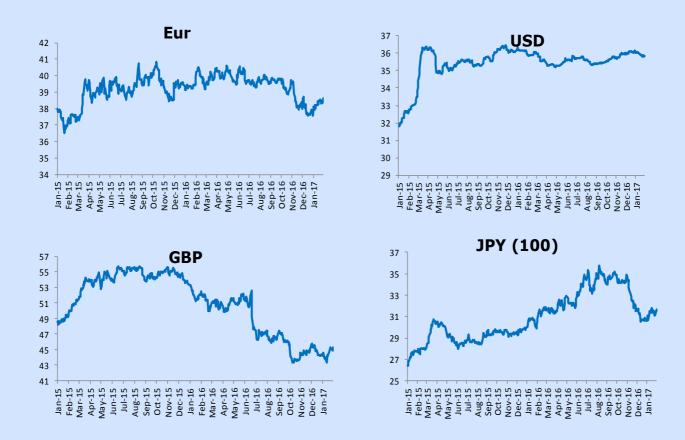
#### **Dividend Announcements**

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL MARKET				
Innodis Ltd	30-Jun-17	Re 0.85	28-Feb-17	15-Mar-17
Omnicane Ltd	31-Dec-16	Rs 2.00	7-Mar-17	28-Mar-17

**Mauritius Exchange Rate Index** 



Forex



NormalNorma	Official Market Stocks	Year-end	Last Trad	ed Price	Change for	Change since	Volume	Value	Shares in	Market	Weighted	EPS hist	DPS hist	PER hist	Yield hist	Latest NAV	ROE
District with the sectorUnit <th></th> <th>i cui ciiu</th> <th></th>		i cui ciiu															
JAMMAR MATAYA      No.      No.     No.      No.      <	Banks, Insurance & Other Finance					3050-0-0-0316-0-0-11			11002-02404-0-45	001403403-054						5.876.0	
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Sintex      Jine      Jine <thjine< th="">      Jine      Jine      &lt;</thjine<>																	
Convert<	SBM HOLDINGS	31-Dec	7.24	7.08	(2.2)	6.6	391,744		3,037.40	21,504.8	6.2%	0.62	0.40	11.4	5.65	9.04	6.86
DARD		31-Dec	303.50	303.50	0.0	0.0	1,000	303,500	8.28	2,511.7	0.7%	31.11	12.00	9.8	4.0	249.11	12.49
Six ConstructionSix onSix on <td></td> <td>A1 D</td> <td>0.50</td> <td>0.50</td> <td></td> <td>(5.6)</td> <td>6 305</td> <td>57 750</td> <td>46.00</td> <td>400.5</td> <td>0.0%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		A1 D	0.50	0.50		(5.6)	6 305	57 750	46.00	400.5	0.0%						
NameNa		100000000000000000000000000000000000000											0.45		3 10		
NNORSPAIR							-	-									-
Mag Bog DayBig Day DayBig Day DayDay Day Day Day Day Day Day Day Day Day							8,306	332,170				3.07		13.0			6.03
with the set of																	-
MAMA AGC      1.564      2.50      3.54      2.51      3.507      1.578      1.58      1.57      1.57      1.5		31-Dec	108.25	108.50	0.2	2.4	100	10,850	29.32	3,181.5	0.9%	9.64	4.80	11.3	4.4	26.66	36.16
Diart (a) (b)Jah (b) (b)Oal <th< td=""><td></td><td>21 Dec</td><td>25.00</td><td>35.50</td><td>2.0</td><td>10</td><td>F1 200</td><td>1 207 205</td><td>122.25</td><td>2 207 0</td><td>1.0%</td><td>1.07</td><td>0.00</td><td>22.9</td><td>25</td><td>18.60</td><td>5.75</td></th<>		21 Dec	25.00	35.50	2.0	10	F1 200	1 207 205	122.25	2 207 0	1.0%	1.07	0.00	22.9	25	18.60	5.75
PictorBainCH20 <th< td=""><td></td><td>22525050</td><td></td><td></td><td></td><td></td><td>51,500</td><td>1,507,505</td><td></td><td></td><td></td><td></td><td>0.50</td><td>25.0</td><td>2.0</td><td></td><td>A LOCATION AND A</td></th<>		22525050					51,500	1,507,505					0.50	25.0	2.0		A LOCATION AND A
MODEBalaRus <th< td=""><td></td><td>and the second se</td><td></td><td></td><td></td><td></td><td>2,421</td><td>1,016,820</td><td></td><td></td><td></td><td></td><td>9.60</td><td>19.7</td><td>2.3</td><td></td><td>1. 172</td></th<>		and the second se					2,421	1,016,820					9.60	19.7	2.3		1. 172
MADialDia		30-Jun	17.15	17.15	0.0		185	3,202	22.01	377.4			0.70	155.9		31.92	0.34
gipHowH	approximate and																
Non-tableUU		and the second se															
AltAMC      Bi-Man      Bi-Ba      Bi-Ba      Bi-Ba      Di-Da      Di-Da <thdi-da< th="">      Di-Da      Di-Da      <t< td=""><td></td><td>30-3011</td><td>101.00</td><td>103.00</td><td>2.0</td><td>0.4</td><td>17,230</td><td>1,737,300</td><td>20.31</td><td>2,/50.3</td><td>0.0%</td><td>0.14</td><td>5.00</td><td>20.0</td><td>2.3</td><td>101./1</td><td>5.05</td></t<></thdi-da<>		30-3011	101.00	103.00	2.0	0.4	17,230	1,737,300	20.31	2,/50.3	0.0%	0.14	5.00	20.0	2.3	101./1	5.05
ALTO, MUTCDBNA MNU	Assessment from a second second	28-Feb	1.10	1.10	0.0	0.0			142.67	7,044.5		0.09	0.08	12.6	7.3	-	-
DataD							103,869	3,121,370			2.8%					54.10	-
DistantBis and Bis and <b< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.80</td><td></td><td>2.9</td><td></td><td>1.74</td></b<>													0.80		2.9		1.74
PARCOPPADA <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																	
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BOUCHER(D)    3.44m    2.15    2.15    0.10    0.0    0.1    0.10	and a second																1000000
bickers39-5g32.529.4042.61.24.436.001.7.351.2.52.1.80.8.80.2.82.1.90.2.77.1.91.3.41.3.5BiLAND(r)4.2.04.3.00.27.97.7001.2.6.107.5.51.2.82.1.82.0.87.2.8 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>																	
Bit ALMO(P)9.4.004.004.004.007.07.007.0.007.0.007.0.07.0.07.0.00<																	
Bit Mar(pi)      46.00      45.00      0.2      7.9      2.700      7.200      7.0      5.70      7.200      7.50																	
TBRA10.0er13.0er13.0136.730.1g21.257.2157.2157.212.077.121.27<	a bard an and the first state of the	50-5411								-		-				-	-
Unional Standard      Unional Standard<		31-Dec							227.55	7,281.5		2.62		12.2		73.29	3.57
ÁS    11-0e:    91-09:    95-09    91-75    92-09    92-10    92-09    92-10    92-09    92-10    92-09    92-10    92-09    92-10    92-09    92-10    92-09		30-Jun	55.00	55.00	0.0	6.8	4,074	224,047	10.56	580.8	0.2%	0.94	-11-1-192	58.5	120	185.73	-
ODTOREN      31.0ec      5.42      5.42      1.4      11.4      13.78      34.00      1.378      0.66      6.2      0.12      0.2      0.66      0.53      33.29        NMH      12.00      12.20      12.3      0.0      12.7      8.0      17.7      17.12      20.266      4.707.77      17.12      8.08      12.83      18.06      5.41      -      -      8.47      -        10.198.04550575      33.00      33.90      5.0      12.5      13.76      775,555      248.73      5.854      1.76      -      -      6.49      -      5.16 <td></td>																	
NMH    39-89    21.3    21.3    21.0    21.0    12.0    12.7    8.0    17.28 <td></td> <td>1 Contractory 21</td> <td></td>		1 Contractory 21															
NMH (P)      12.00      1.20      1.7      8.0      1.72      2.73      2.74      2.04      5.75      1.15      15.3      19      4.75      1.75 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.12</td><td></td><td></td><td></td><td>34.29</td></th<>													0.12				34.29
10.10, M. 95.25    50.0    (A)    (B)    (B), M. (	and a second	50 Scp								-	21070	-	0.66	-		-	
Property Property Product Note      VICUATION Note      Sile Vicuation Note      VICUATION Note <td>LUX ISLAND RESORTS</td> <td>30-Jun</td> <td>59.25</td> <td>59.00</td> <td>(0.4)</td> <td>(0.8)</td> <td>238,501</td> <td>14,078,777</td> <td>137.12</td> <td>8,089.8</td> <td>2.3%</td> <td>3.06</td> <td>1.15</td> <td>19.3</td> <td>1.9</td> <td>45.74</td> <td>- CE - 1</td>	LUX ISLAND RESORTS	30-Jun	59.25	59.00	(0.4)	(0.8)	238,501	14,078,777	137.12	8,089.8	2.3%	3.06	1.15	19.3	1.9	45.74	- CE - 1
BULL/EFLUMITED      31-Dae      2.26      2.24      (0.5)      (2.6)      52,52      118,450      425.34      92.8      0.1%      .      .      .      6.69        Support      0      0      5,757      607,373      67,01      4,171.5      1,26      3.45      2.50      18.0      4.0      10.56.99      2.72        Transport		31-Dec	38.00	39.90	5.0	13.5	19,702	759,565	146.73	5,854.6	1.7%		2		2	51.80	-
Sigar      Sigar <th< td=""><td></td><td></td><td></td><td></td><td>1.0.01</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>					1.0.01												
ONNEAME      31-Dec      61.00      62.25      2.0      3.3      9,757      67,873      67,01      4,171.5      1.2%      3.45      2.50      18.0      4.0      126.99      2.72        Transport		31-Dec	2.26	2.24	(0.9)	(2.6)	52,552	118,450	425.34	952.8	0.1%			-		6.49	-
Transport      Instruction      31-Mar      14.70      0.0      4.3      22,688      483,138      102.31      1,503.7      0.4%      6.37      -      -      86.43      -      -      0.01      -      -      0.01      -      -      0.01      -      -      0.01      -      -      0.01      -      -      0.01      -      -      0.01      -      -      0.01      -      0.01      -      -      0.01      -      0.01      -      -      0.01      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      -      -      0.05      0.05      0.05      0.05      0.05      0.05      0.05      0.05      0.05      0.05      0.05      0.05	and addition of the second	31-Dec	61.00	62.25	2.0	3.2	9.757	607 373	67.01	4 171 5	1.2%	3.45	2.50	18.0	4.0	126.99	2 72
Als MAURITUS    31 Mar    14.70    14.70    0.0    4.3    32,868    483,138    102.31    1,501.9    0.4%    6.37    -    -    38.43    -      Grongin		51-000	01.00	02-25	2.0	3.3	5,151	007,515	07.01	4,1/1.5	1-2/0	3.45	2:50	10.0	4.0	120.55	2.72
DALE CAPITAL GROUP LIMITED      28-feb      2.54      2.54      0.0      0.0      -      56.21      142.8      0.0%      -      -      0.03      -        Funds (GREMPART      US		31-Mar	14.70	14.70	0.0	4.3	32,868	483,138	102.31	1,503.9	0.4%	6.37				38.43	-
Fund/GBL Companies      Station      1.00      0.0      -      -      126.81      4.548.2      0.0%      -      -      0.96      -        ASTORIA INVESTIMENT (USD)      31-Dec      1.00      1.00      0.0      -      -      0.0%      -      -      0.664      -        CMB INTERNATIONAL (USD)      0.10      0.10      0.0      0.0      -      -      0.0%      0.03      -      -      -      0.0%      0.03      -      -      -      -      0.0%      0.03      -      -      -      -      0.0%      0.03      -      -      -      -      0.0%      0.03      -																	
ASTORIA INVESTMENT - (USD)    31-Dec    1.00    0.0    0.0    -    -    126.81    4,548.2    0.0%    -    -    0.96    -      BAYDORT MANAGEMENT - (USD)    0.10    0.0    0.0    -    -    0.0%    -    -    6.64    -      CNB INTERNATIONAL (USD)    0.10    0.0    0.0    -    -    0.0%    0.02    0.06    69.0    3.34    1.63    -      GREEENAAL PROPERTY HOLDINGS - (USD)    30-Jun    1.67    1.60    0.0    -    -    4.577.8    22,343.8    1.4%    0.000999    - <t< td=""><td></td><td>28-Feb</td><td>2.54</td><td>2.54</td><td>0.0</td><td>0.0</td><td>8</td><td>1.20</td><td>56.21</td><td>142.8</td><td>0.0%</td><td>12</td><td>1</td><td>12</td><td></td><td>0.03</td><td>1</td></t<>		28-Feb	2.54	2.54	0.0	0.0	8	1.20	56.21	142.8	0.0%	12	1	12		0.03	1
BANPORT MANAGEMENT - (USD)    4.40    4.40    0.0    0.0    -    -    0.0%    -    -    6.64    -      CMB INTERNATIONAL - (USD)    0.01    0.01    0.00    0.0    -    -    0.0%    0.03    -																	,
CMB INTERNATIONAL - (USD)      0.10      0.10      0.0      -      -      -      0.0%      0.03      -		31-Dec					-	-	126.81	4,548.2		12	-	-	2		
MARA DELTA PROPERTY HOLDINGS - (USD)    30-Jun    1.67    1.67    0.0    0.0    -    111.79    6.695.6    0.0%    0.02    0.06    69.0    3.34    1.63    -      GREEENAAY PROPERTIES - (GBP)    0.00    0.00    -    -    4.377.8    22,343.8    1.4%    0.00099    -	1 1											0.02		-		0.04	-
CREEENBAY PROPERTIES - (GBP)    0.10    0.0    0.0    -    4,977.8    22,343.8    1.4%    0.0000999    -<		30-Jun											0.06	69.0	3.34	1.63	
NEW FRONTIER PROPERTIES - (GBP)    1.20    1.20    0.0    0.0    -    -    0.0%    0.08    -    6.7    0.78    -      SANLAM ARILA REAL ESTATE INVESTINUS (USD)    31-Dec    3.85    3.85    0.0    0.0    -    -    0.0%    -    0.10    -    4.42    5.79    -      STOREBIDE ERVOSTINEVIS (USD)    1.00    1.00    0.0    0.0    -    -    0.0%    -    4.42    5.79    -      TADVEST - (USD)    0.90    0.30    0.0    0.0    -    -    0.0%    - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-1</td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>14</td></td<>								-1							-		14
SANLAM AFRICA REAL ESTATE INVESTMENTS (USD)    31-Dec    3.85    3.85    0.0    0.0    -    -    -    0.0%    -    0.17    4.42    5.79    -      STONEBRIDE PROPERTIE-(USD)    1.00    1.00    0.0    0.0    -    -    0.0%    -<	MAINLAND REAL ESTATE - (GBP)	1 2 3	2.00	2.00	0.0			2	-		0.0%	4	2		-		2
STONEBRIDGE PROPERTIES - (USD)    1.00    1.00    0.0    0.0    -    -    0.0%    -								•				17		1.75			
TADVEST - (USD)    0.90    0.90    0.0    0.0    -    -    0.0%    - <th< td=""><td></td><td>31-Dec</td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td>19- 10-</td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td></td></th<>		31-Dec					-		-	19- 10-		-		-			
TREVO CAPITAL PREFERENCE SHARES (ZAR)    13.00    13.00    0.0    0.0    -    -    0.0%    -									14				-				
Universal Property Ltd (G8P)      1.00      1.00      0.0      0.0      -      -      0.0%      -								-	-								
CORESHARES S&P GLOBAL PROPERTY ETF - (USD)      2.49      2.48      (0.4)      0.0      -      -      0.0%      -	Universal Property Ltd ( GBP )														-		-
CORESHARES S&P 500 ETF - (USD)      2.33      2.31      (0.9)      100      8,282      -      0.0%      - <th< td=""><td>EXCHANGE TRADED FUND( ETF )</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	EXCHANGE TRADED FUND( ETF )																
MCB India Sovereign Bond -(USD)      10.71      10.88      1.6      -      0.0%      -      -      -      0.0%      -	CORESHARES S&P GLOBAL PROPERTY ETF - (USD)					0.0			0.50	27		5	137	1.55	070	1	17
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF      118.99      1.0      10.5      -      -      0.0%      -      <													-			-	-
NEWGOLD 405.96 404.00 (0.5) 3.7 50 20,200 - 0.0%	0 1 1						1	-1				14	14	-	-		
DUAL CURRENCY TRADING MARA DELTA PROPERTY HOLDINGS LTD - (MUR) 59.25 59.25							-	-		2		•	-	-	-	-	-
MARA DELTA PROPERTY HOLDINGS LTD - (MUR) 59.25 59.25			403.30	404.00	(0.5)	3./	UC	20,200			0.0%	-				-	
		-	59.25	59.25			1	12	1.2	1							
							6,210,827	94,867,485		346,991							

a be contained	Nominal Value	Last Trade	Last Traded Price		Value Traded	YTM on last	Accrued	Issue	Maturity
Debentures	(Rs)	27.01.2017 03.02.2017		Traded	(Rs)	traded price (%)	interest (Rs)	Date	Date
ABSA BANK - CREDIT LINKED NOTES 1 - (USD)	100,000.00	99,513.92	99,513.92		-	3.99	877.10	11-Jun-15	1-Sep-17
Compagnie de Beau Vallon Limitée - Class A Bonds	1,000.00	994.95	994.95	- 23	31	5.25	14.53	27-Oct-15	27-Oct-20
Compagnie de Beau Vallon Limitée - Class B Bonds	1,000.00	1,004.46	1,004.46	-	-	5.47	15.96	27-Oct-15	27-Oct-20
Evaco Ltd - Floating Rate Notes - INTRO - 01.07.16	1,000.00	1,060.75	1,060.75		1 <del></del>	5.44	10.55	17-Jun-16	16-Jun-21
MCB GROUP - NOTES	1,000.00	1,033.34	1,038.62	650	674,213	4.66	13.48	8-Aug-13	8-Aug-23
MAURITIUS UNION ASSURANCE - NOTES	10,000.00	10,237.82	10,237.82		12	5.47	219.58	24-Sep-14	24-Sep-24
LUX - F/P CONVERTIBLE BONDS	10.00	10.43	10.43			3.22	0.33	31-Mar-11	31-Dec-17
NMH - FIXED RATE NOTES - (EUR)	1000.00	988.79	988.79			5.03	2.33	15-Jul-15	15-Jul-17
NMH - FLOATING RATE TRANCHE A NOTES - (MUR)	1,000.00	1,000.00	1,000.00			5.75	3.52	15-Jul-15	15-Jul-18
NMH - FLOATING RATE TRANCHE B NOTES - (MUR)	1000.00	1,013.14	1,013.08	3,000	3,039,240	5.28	3.85	15-Jul-15	15-Jul-19
OMNICANE - NOTES	1,000,000.00	1,000,000.00	1,000,000.00		-	7.15	10,578.08	16-Aug-12	15-Aug-17
Omnicane Ltd - Series 1 - Floating Rate Secured Notes	10,000.00	9,996.78	9,996.78			4.81	101.26	8-Jun-16	8-Jun-19
Omnicane Ltd - Series 2 - Floating Rate Secured Notes	10,000.00	10,043.00	10,043.00		-	5.09	109.70	8-Jun-16	8-Jun-21
Omnicane Ltd - Series 3 - Fixed Rate Secured Notes	10,000.00	10,496.42	10,496.42	100	52	5.03	132.90	8-Jun-16	8-Jun-21
Omnicane Ltd - Series 4 - Fixed Rate Secured Notes	10,000.00	10,625.31	10,625.31		-	5.66	143.45	8-Jun-16	8-Jun-23
SBM HOLDINGS LTD - CLASS A 1 SERIES BOND (MUR)	10,000.00	10,113.54	10,113.54		-	5.16	219.94	10-Mar-14	10-Mar-24
SBM HOLDINGS LTD - CLASS B 1 SERIES BOND (USD)	1,000.00	1,005.63	1,005.63		-	2.06	5.74	30-May-14	30-May-21
UNITED BASALT PRODUCTS - BOND	100.00	100.04	100.04	5.000	500.200	5.19	0.56	31-Oct-13	31-Oct-18

DEM Stocks	Year-end	Last Trade 27.01.2017	ed Price 03.02.2017	Change for the week(%)	Change since 31.12.16 (%)	Volume traded	Value traded	Shares in issue (m)	Market Cap (Rs m)	Weighted Market Cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
ABC BANKING CORPORATION	30-Jun	27.00	27.00	0.0	(1.8)	755	20,413	76.27	2,059.3	4.34%	3.46	0.54	7.8	2.0	16.50	20.97
SWAN LIFE	31-Dec	1,200.00	1,200.00	0.0	4.3	-		2.63	3,158.7	6.66%	62.91	46.00	19.1	3.8		•
Commerce																
ABC MOTORS	30-Jun	83.25	85.75	3.0	3.0	100	8,575	6.18	529.6	1.12%	15.99	2.25	5.4	2.7	101.59	15.74
ASSOCIATED COMMERCIAL	30-Jun	145.50	145.50	0.0	5.1	•	•	1.14	166.3	0.35%	24.68	4.00	5.9	2.7	284.62	8.67
CHEMCO	31-Dec	17.40	17.40	0.0	0.0	1,500	26,100	6.21	108.0	0.23%	0.66	1.10	26.4	6.3	17.04	3.87
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	0.0			0.27	118.3	0.25%	31.63	21.00	14.0	4.7	1,100.04	2.88
Information Communication & Technology																
BHARAT TELECOM	31-Mar	4.70	4.70	0.0	(17.8)			19.14	90.0	0.19%						
Industry																
BYCHEMEX	31-Dec	4.10	4.10	0.0	0.0	•	-	5.00	20.5	0.04%	0.01	0.08	410.0	2.0	5.83	0.17
FORGES TARDIEU	31-Dec	141.50	141.50	0.0	(5.0)	83	11,745	1.92	271.7	0.57%	26.66	-		-	198.69	-
LES GAZ INDUSTRIELS	30-Jun	61.00	61.00	0.0	0.8			2.61	159.3	0.34%	4.05	2.70	15.1	4.4	92.02	4.40
LIVESTOCK FEED (0)	30-Jun	31.50	31.50	0.0	10.5	•	-	31.50	992.3	2.09%	4.78	1.20	6.6	3.8	46.85	10.20
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	0.0			-	•	0.00%		1.20		5.0		
LES MOULINS DE LA CONCORDE (O)	30-Jun	218.00	217.75	(0.1)	6.7	236	51,385	5.40	1,175.9	2.48%	24.83	8.00	8.8	3.7	275.38	9.02
LES MOULINS DE LA CONCORDE (P)	30-Jun	350.00	350.00	0.0	0.0	40	14,007		-	0.00%			-	5.7		-
MAURITIUS COSMETICS	31-Dec	25.00	25.00	0.0	0.0	-	-	10.00	250.0	0.53%	0.16	0.75	156.3	3.0	208.87	0.08
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-		0.30	277.1	0.58%	61.95	20.00	14.9	2.2	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	30.65	30.65	0.0	0.0	-		0.80	24.5	0.05%	3.40	1.00	9.0	3.3	71.97	4.72
PAPER CONVERTING	31-Dec	25.00	25.00	0.0	0.0	•		3.60	90.0	0.19%	1.56	0.75	16.0	3.0	79.08	1.97
QUALITY BEVERAGE	31-Dec	8.32	8.54	2.6	6.7	1,000	8,540	22.48	192.0	0.40%	0.86	0.70	-	-	12.32	-
SOAP & ALLIED INDUSTRIES	31-Dec	18.50	18.50	0.0	0.0		-	4.50	83.2	0.18%	0.50	1.00	37.0		54.36	0.92
Investments																
ASCENCIA Ltd (Class A Shares)	30-Sep	12.20	12.20	0.0	0.0	10,400	126,880	423.30	5,164.3	10.88%	1.40	0.26	8.7	2.1	12.79	10.95
Ascencia Ltd ( Preference Shares )	30-Jun	13.95	13.95	0.0	0.0	-	-	-	-	0.00%	-	0.45				-
ENLLTD (P)	30-Jun	25.00	26.00	4.0	11.8	20,400	533,600	-		0.00%	1.11	0.78		3.1	76.75	-
EUDCOS	30-Jun	16.05	16.05	0.0	0.3	82	1,316	121.45	1,949.3	4.11%	1.01	0.80	15.9	5.0	14.33	7.05
THE BEE EQUITY PARTNERS	30-Jun	16.60	16.60	0.0	6.4	9,996	165,934	8.82	146.4	0.31%	45.38	2.00	0.4	12.0	57.13	26.12
PHOENIX INVESTMENT	30-Jun	263.00	265.00	0.8	1.0	944	251,160	5.69	1,506.6	3.17%	18.73	8.16		3.1	4.03	464.76
RHT HOLDING LTD	30-Jun	25.25	25.25	0.0	0.0	35	884	12.16	307.1	0.65%	1.17	1.05	21.6	4.2	51.70	-
UNITED INVESTMENT	30-Jun	9.48	9.48	0.0	(7.1)	3,000	28,440	204.09	1,934.8	4.08%					12.51	-
Leisure & Hotels						,	,		,							
CONSTANCE HOTELS SERVICES	31-Dec	34.35	35.00	1.9	4.9	800	28,000	109.65	3,837.9	8.09%	1.90	0.75			39.87	· .
MORNING LIGHT	31-Dec	41.20	41.20	0.0	0.0	-	-	45.96	1,893.6	3.99%			_		21.07	
SOUTHERN CROSS TOURIST HOTEL	31-Dec	4.80	4.80	0.0	0.0			125.64	603.1	1.27%					2.79	
TROPICAL PARADISE (O)	30-Jun	6.20	6.10	(1.6)	(1.6)	800	4,880	142.50	869.3	1.83%	0.05	0.05		-	10.76	
TROPICAL PARADISE (P)	30-Jun	300.00	300.00	0.0	0.0		-			0.00%				5.3		-
Mineral & Exploration												10.00				
SHUMBA COAL-(USD)	31-Dec	0.10	0.10	0.0	0.0			247.94	889.3	1.87%					0.03	
Others	JI-Dec	0.10	0.10	0.0	0.0			247.34	007.3	1.0770			-	-	0.05	
	21.0-1	6.00	6.00		0.0			56.64	220 7	0.70%					07.01	
COVIFRA CIEL TEXTILE LTD	31-Oct	6.00	6.00	0.0	0.0	- 00 447	4 140 025	56.61	339.7	0.72%	6 15			- 70	37.21	10.01
	30-Jun	41.90	41.50	(1.0)	(2.4)	99,447	4,140,935	101.81	4,225.0	8.90%	6.15			7.8	44.22	13.91
HOTELEST	31-Dec	30.80	30.80	0.0	(0.6)	-	-	55.92	1,722.4	3.63%	1.86			-	39.85	16.40
MEDICAL & SURGICAL CENTRE	30-Jun	2.75	2.75	0.0	5.8	-	-	569.94	1,567.3	3.30%	0.19			2.5	1.16	16.43
MFD Group Ltd SIT LAND HOLDINGS OPT	31-Dec	9.84	9.84	0.0	0.0	-		150.00	1,476.0	3.11%	0.23			-	7.89	2.92
	30-Jun	11,800.00	11,800.00	0.0	0.0	-	-	-	-	0.00%	-	•	-	•		•
Property Development																
ATTITUDE PROPERTY		10.50	10.00	(4.8)	0.0	1,052,600	10,529,200	160.02	1,600.17		0.53				10.45	
NOVUS PROPERTIES	31-Mar	9.20	9.20	0.0	0.0	-	-		•		0.94	0.44	9.8	4.8	9.64	9.75
Sugar																
CONSTANCE LA GAIETE	31-Dec	100.25	100.25	0.0	(0.2)	-	-	4.80	481.2	0.01	1.86	4.50	•	4.5	108.36	•
MEDINE LTD	30-Jun	62.00	62.00	0.0	(2.4)	32,632	2,023,203	105.00	6,510.0	13.72%	6.34	1.60	•	2.6		•
UNION SUGAR ESTATE	31-Dec	26.00	26.00	0.0	(8.8)	44,350	1,153,135	18.90	491.4	1.04%	•	-		•	93.23	-
Transport																
UNITED BUS SERVICE	30-Jun	36.35	36.35	0.0	0.0		-	4.97	180.6	0.38%	4.59	1.00	7.9	•	41.38	11.09
Total						1,280,200	19,228,370		47,462							

Debentures	Nominal Value	Last Trade	ed Price	Volume	Value Traded	YTM on last	Accrued	lssue	Maturity
	(Rs)	27.01.2017	03.02.2017	Traded	(Rs)	traded price (%)	Interest ( Rs )	Date	Date
ABC Motors Company - Notes	25,000.00	24,998.70	24,998.70			6.00	45.21	28-Jan-16	27-Jan-19
ASCENCIA - BONDS	12.00	12.57	12.57		•	5.28	0.44	8-Dec-15	30-Jun-25
United Investments Ltd - Bond	12.00	99.99	100.04	1,000	100,040	6.34	0.14	1-Feb-16	31-Jan-20