



JOINT PUBLIC ANNOUNCEMENT

The Boards of ENL Land Ltd. ('ENL Land') and its subsidiary Rogers and Company Limited ('Rogers') wish to inform their shareholders and the public that, on 19 January 2017, ENL Land and Rogers, acting in concert, have acquired respectively 253,955 and 461,045 ordinary shares of New Mauritius Hotels Ltd. ('NMH'), a company listed on the Official List of the Stock Exchange of Mauritius Ltd., at a price of Rs 21.00 per share (the 'Transaction').

Following the Transaction, ENL Land and Rogers together hold a total of 145,372,971 ordinary shares of NMH, representing 30.019% of the rights attached to the voting shares of NMH. The number of ordinary shares of NMH held by each of ENL Land and Rogers is as follows:

Company	Number of ordinary shares held in NMH	% of the ordinary share capital of NMH
ENL Land	51,634,024	10.662
Rogers	93,738,947	19.357

ENL Land and Rogers have therefore acquired effective control, as defined in the Securities (Takeover) Rules 2010 (the 'Takeover Rules'), of NMH.

Pursuant to Rule 33 (1)(b) of the Takeover Rules, ENL Land and Rogers will make a mandatory offer to acquire all the voting shares of NMH not already held by ENL Land or Rogers, at a price of Rs 21.00 per share calculated in accordance with Rule 14 (2) of the Takeover Rules as at the date of this announcement.

The Boards of ENL Land and Rogers confirm that:

- (i) sufficient financial resources are available to ENL Land and Rogers to satisfy the acceptance of the mandatory offer;
- (ii) there exists no agreement between ENL Land and Rogers on the one hand and NMH on the other hand in relation to the relevant shares; and
- (iii) the mandatory offer is not subject to any condition.

Shareholders and the public are hereby informed that the Boards of ENL Land and Rogers will make the mandatory offer to shareholders of NMH on or about 20 February 2017.

By order of the

Board of ENL Land Ltd.
Laowmila Burrun-Arlandoo
ENL Limited
Company Secretary

Board of Rogers and Company Limited
Kareen Ng
Company Secretary

19 January 2017

This public announcement has been issued pursuant to Rule 12 (1)(d) of the Securities (Takeover) Rules 2010, Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Boards of ENL Land and Rogers accept full responsibility for the accuracy of the information contained in this public announcement.