



**PROMOTION
AND
DEVELOPMENT**

NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ending 30 June 2017, an interim dividend of MRe 0.75 per share to all shareholders registered at the close of business on **17th January 2017**.

Payment thereof will be effected on or about **16th February 2017**. Consequently, the shares of the company will be quoted cum dividend up to **12th January 2017** and ex dividend on **13th January 2017**.

EMPLOYEE SHARE OPTION SCHEME

Shareholders and the investing public in general are informed that, in accordance with the terms of the company Employee Share Option Scheme, 21,339 options have been offered to employees in respect of the financial year ended 30 June 2016. Following the offering of 23,365 options to employees under the above scheme in December 2015, a total of 19,604 options were taken up to date. The outstanding options totaling 3,761 were not exercised during the year and have now lapsed. The treasury shares issued in that respect will be carried forward and 17,578 new treasury shares will be issued for the exercise of options granted in December 2016.

By order of the board

Jocelyne Martin

Secretary

28th December 2016

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.