

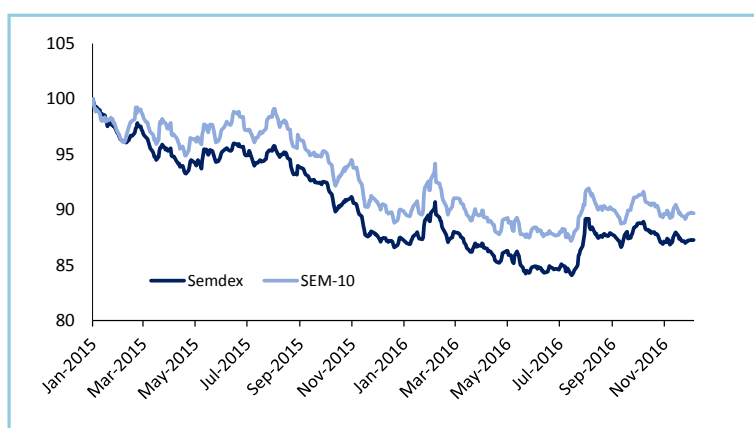
Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEM- ASI	1,856.75	0.16	-
SEMDEX *	1,806.55	0.07	(0.25)
SEM-VWAP	1,856.27	0.18	-
SEM-10	344.95	0.07	(0.40)
DEMEX	201.62	0.55	1.1
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	49,476.06	(0.90)	(2.9)
NGSE (NIGERIA)	25,673.80	1.6	(4.1)
NSEASI (KENYA)	134.67	(1.5)	(6.5)
BGSMDC (BOTSWANA)	9,493.24	(1.3)	(10.5)
GGSECI (GHANA)	1,527.94	(2.0)	(23.2)
INTERNATIONAL (Thursday's closing)			
DOW JONES	19,549.62	1.9	10.3
CAC 40	4,694.72	2.9	(0.1)
SENSEX	26,694.28	1.8	2.8
DAX	10,986.69	4.3	1.2
NIKKEI	18,765.47	1.8	(1.1)
FTSE 100	6,902.23	2.2	9.3

	%
GDP GROWTH (2016F) by Statistics Mauritius	3.7
UNEMPLOYMENT RATE (2016F)	7.5
CPI HEADLINE INFLATION	0.8
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (10 th Nov 2016)	4.00
91 DAY T-BILLS	2.70
182 DAY T-BILLS	2.84
364 DAY T-BILLS	2.96
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.33
5-YEAR GOVT BONDS	3.93

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.97	0.1	-0.4
MUR/GBP	45.26	-0.2	-15.4
MUR/INR	0.53	1.0	-1.9
MUR/JPY	31.43	-0.4	5.5
MUR/ZAR	2.63	2.7	13.9
MUR/EURO	38.15	-0.6	-3.3

(*) As from 12th September 2016, Go Life has been excluded from the Semdex.



Highlights

- ▶ **Banks:** MCBG (-0.1%); SBMH (-0.9%)
- ▶ **Hotels:** NMH (+4.2%); LUX Island Resorts (Unch.); Sun Resorts (+0.6%)
- ▶ **Announcements:** Mara Delta, Rockcastle, Tourist Arrivals

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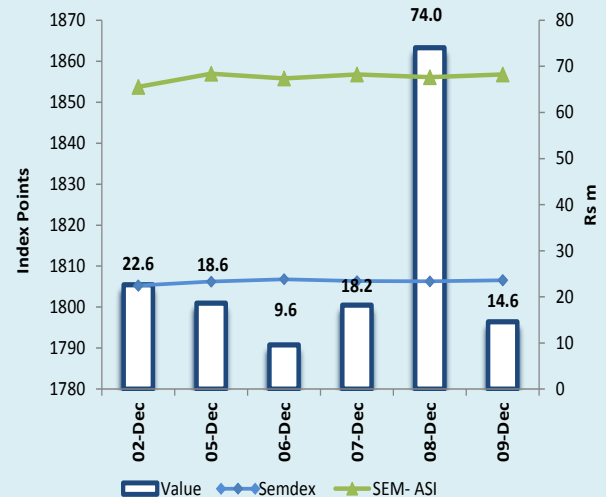
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	Wk/ending 02.12.2016	Wk/ending 09.12.2016
SECTORAL INDICES		
BANKING INDEX	2,812.35	2,806.34
HOTEL INDEX	276.76	281.70
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	159.38	16.68
TOTAL FOREIGN SALES	152.46	26.97
NET FOREIGN INFLOW/(OUTFLOW)	6.92	(10.29)
MARKET CAPITALISATION (Rsbm)		
OFFICIAL (Semdex) & DEM	261.89	262.31
OFFICIAL (SEM- ASI) & DEM	383.48	385.24
DIVIDEND YIELD (%)		
OFFICIAL MARKET *	3.24	3.23
PER(x)		
OFFICIAL MARKET *	16.86	16.81

(*) DY and PER are based on total number of issued shares of SEM- ASI companies.



News

Mara Delta- (i) the first company to use dual currency trading facility on the Stock Exchange of Mauritius (SEM). As from Monday, 12 December 2016, Mara Delta's shares will be traded in its primary currency, USD, as well as in Mauritian Rupee ("MUR"). In the event that no shares trade in MUR for a period of twenty (20) business days, the MUR quoted price will revert to the USD trading price converted at the ruling MUR:USD exchange rate. (ii) announced the acquisition of a new A-grade shopping centre anchored by Multi-national tenants with US dollar underpinned leases for a purchase consideration of USD24 994 000.

Rockcastle- concluded the preliminary agreements to acquire the shopping centres known as Focus Park Zielona Góra ("Focus Park") and Focus Mall Piotrków Trybunalski ("Focus Mall") in Poland for a consideration of EUR160 million.

Tourists' arrivals- for the period January to November 2016 amounted to 1,127,093 (vs Jan- Nov 2015: 1,018,571).

Official Market

Turnover on the official market amounted to Rs135.1m, geared mostly towards **MCBG** and **UBP** which accounted for 51.8% of TMT. Indices were on the upside with the both the **Semdex** and the **Sem-10** rising by 0.07% to 1,806.55 points 344,95 points respectively. **Foreigners** were net sellers to the tune of Rs10.1m with **SBMH** and **NMH** witnessing majority of net sales.

MCBG slightly dropped to Rs214.00 (-0.1%) on a total volume of 227.8k shares exchanged (VWAP: Rs214.07). The stock witnessed a relatively thin net foreign outflow of Rs206.5k. Its banking peer **SBMH** lost 0.9% to Rs6.70 with an overall of 1.6m shares exchanged. Finance company **CFS** rose to Rs7.04 (+1.4%) after releasing improved results while insurance company **MEI** rose to Rs81.50 (1.5%).

On the commerce counter, **ENL Comm** declined to Rs13.20 (-2.2%) on 19.0k shares, followed by **Vivo** (-1.0%). Sole gainer on the counter was **IBL Ltd** (+1.5%). **Innodis** ended the week unaltered at Rs39.00 on an aggregate of 70.0k shares traded.

Industrial stock **UBP** witnessed a significant cross of 138.2k shares at Rs96.00 on Thursday's session, price at which it also ended the week. Total weekly volume exchanged on the stock stood at 220.0k shares. **MOROIL** dropped to Rs27.00 (-3.6%) on 17.2k shares.

Top decliner on the investment counter was **Alteo** which shed off 3.1% to Rs28.00 on a total of 85.9k shares, followed by **ENL Land (O)** (-1.0%), **Caudan** (-1.0%), **Terra** (-0.7%) and **PAD** (-0.3%). Gainers on the counter were: **POLICY** (+1.4%), **BMH** (+1.1%), **Rogers** (+0.6%) and **Ciel** (+0.6%).

The leisure segment, **ASL** hiked by 15.1% to Rs61.00 on 5.5k shares while **Lottotech** dropped to Rs5.76 (-0.3%). Best performer amongst hotel stocks was **NMH** which rose to Rs19.90 (+4.2%) with 197.4k shares exchanged in total. **LUX** stayed unchanged at Rs59.00 while **SUN** increased by 0.6% to Rs34.80 on 251.5k shares traded.

Property developer **BlueLife** rocketed to Rs2.30 (+11.1%) on 70.8k shares and sugar stock **Omnican** remained unaltered at Rs60.00. National carrier **Air Mauritius** dropped by 2.8% to Rs14.10 on a weekly volume of 58.0k shares exchanged.

On the debt board, an overall of 2.8k of **MCBG Notes** were exchanged to end the week at Rs1,035.74. **UBP Bonds** saw 17.8k volume exchanged and 130 of **MUA Notes** were traded.

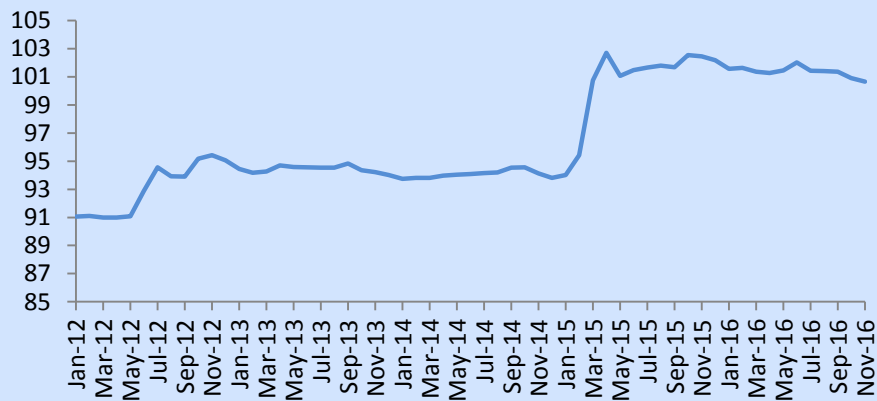
DEM

On the DEM counter, the **Demex** increased to 201.62 points (+0.55%) on a turnover of Rs11.0m driven mostly towards **ENL Ltd (P)** and **ABC Banking** which accounted for 50.34% of total value traded. The former closed the week unchanged at Rs23.25 with 140.4k shares traded. On the other hand, **ABC Banking** closed at Rs25.50 on Monday's session, increased to Rs26.65 on Tuesday, and Rs27.00 on Wednesday, at which price it closed the week. The stock thereby gained 10.2% on a w-o-w basis. On the Commerce counter, **Chemco** grew by 7.8% to Rs17.90 whilst **Associated Commercial** dropped by 3.1% to Rs138.50. On the industrial counter, **QBL** was the sole gainer, up by a significant 16.4% to Rs8.50 on a total volume of 13.0k shares. On the investment counter, **Bee Equity** was the top gainer rising by 4.8% to Rs15.20 on 4.8k shares. Other movers were **EUDCOS** Rs16.00 (+3.2%), **Ascencia Ltd (A)** Rs12.30 (+2.9%), and **United Investment** Rs10.80 (+1.9%). On the sugar counter, **Medine** declined by 1.3% to Rs59.00 on 3.5k shares. Other movers were **SIT Land Options** Rs12,000 (+5.3%), **Ciel textile** Rs42.25 (-0.6%) and **Medical & Surgical** Rs2.50 (-5.7%).

Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL MARKET				
Automatic Systems Ltd	31-Dec-16	Rs 4.00	19-Dec-16	18-Jan-17
Mauritius Chemical & Fertilizer Industry	31-Dec-16	Re 0.70	21-Dec-16	16-Jan-17
Rogers & Co. Ltd	30-Jun-17	Re 0.32	22-Dec-16	13-Jan-17
Innodis Ltd	30-Jun-17	Re 0.85	28-Feb-17	15-Mar-17
DEM				
Margarine Industries Ltd	31-Dec-16	Rs 20.00	16-Dec-16	9-Jan-17
Quality Beverages Ltd	31-Dec-16	Re 0.70	16-Dec-16	9-Jan-17
Bychemex Ltd	31-Dec-16	Re 0.08	21-Dec-16	16-Jan-17
Chemco Ltd	31-Dec-16	Rs 1.10	21-Dec-16	16-Jan-17

Mauritius Exchange Rate Index



Forex

