

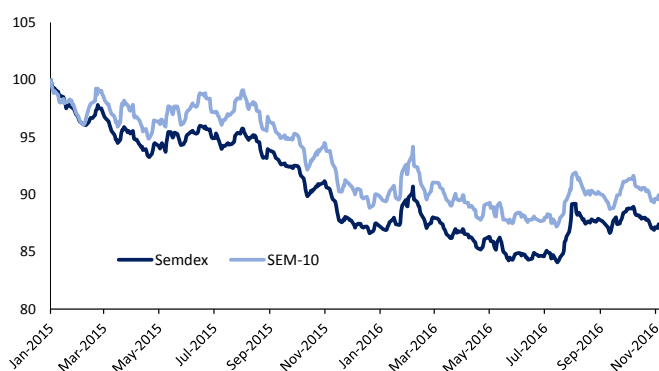
Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEM- ASI	1,830.29	(0.13)	-
SEMDEX *	1,797.88	(0.34)	(0.73)
SEM-VWAP	1,826.04	0.04	-
SEM-10	343.30	(0.44)	(0.88)
DEMEX	199.04	0.31	(0.2)
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	50,977.85	1.47	0.0
NGSE (NIGERIA)	26,173.69	(3.2)	(2.2)
NSEASI (KENYA)	138.55	0.2	(3.8)
BGSMDC (BOTSWANA)	9,764.87	0.3	(7.9)
GGSECI (GHANA)	1,696.41	(0.9)	(14.7)
INTERNATIONAL (Thursday's closing)			
DOW JONES	18,589.69	3.5	4.9
CAC 40	4,543.48	3.0	(3.4)
SENSEX	27,517.68	0.3	6.0
DAX	10,646.01	3.1	(2.0)
NIKKEI	17,344.42	1.2	(8.6)
FTSE 100	6,911.84	1.8	9.5

	%
GDP GROWTH (2016F) by Statistics Mauritius	3.7
UNEMPLOYMENT RATE (2016F)	7.5
CPI HEADLINE INFLATION	0.8
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (10 th Nov 2016)	4.00
91 DAY T-BILLS	2.55
182 DAY T-BILLS	2.71
364 DAY T-BILLS	2.82
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.22
5-YEAR GOVT BONDS	3.76

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.71	-0.1	-1.1
MUR/GBP	44.34	-0.5	-17.1
MUR/INR	0.53	-0.9	-1.9
MUR/JPY	33.41	-3.9	12.1
MUR/ZAR	2.52	-5.4	9.3
MUR/EURO	38.94	-1.8	-1.3

(*) As from 12th September 2016, Go Life has been excluded from the Semdex.



Highlights

- ▶ **Banks:** MCBG (-2.3%); SBMH (-0.3%)
- ▶ **Hotels:** NMH (+4.1%); LUX Island Resorts (+0.4%); Sun Resorts (+0.3%)
- ▶ **Announcements:** Tourist Arrivals, Key Repo Rate, SUN, Mara Delta
- ▶ **Financials – Pg 4**

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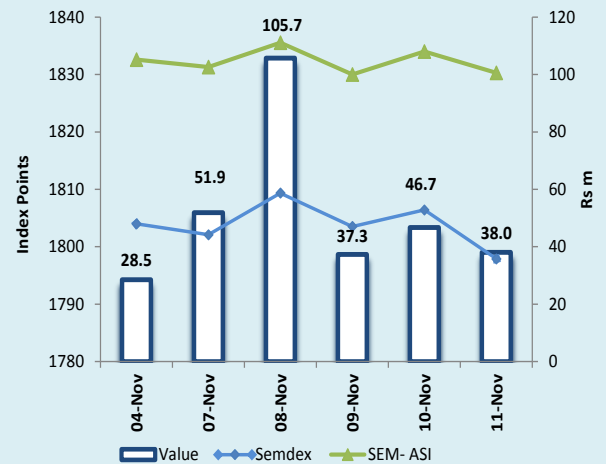
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	Wk/ending 04.11.2016	Wk/ending 11.11.2016
SECTORAL INDICES		
BANKING INDEX	2,859.06	2,816.02
HOTEL INDEX	269.07	274.40
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	23.43	48.01
TOTAL FOREIGN SALES	25.68	177.88
NET FOREIGN INFLOW/(OUTFLOW)	(2.25)	(129.86)
MARKET CAPITALISATION (Rsbm)		
OFFICIAL (Semdex) & DEM	261.26	260.68
OFFICIAL (SEM- ASI) & DEM	378.24	378.88
DIVIDEND YIELD (%)		
OFFICIAL MARKET *	3.44	3.44
PER(x)		
OFFICIAL MARKET *	16.76	16.79

(*) DY and PER are based on total number of issued shares of SEM- ASI companies.



News

Tourist Arrivals – increased significantly by 19.6% to 130,421 for the month of October 2016 (Oct 2015: 109,014). Total tourists visiting Mauritius from Jan-Oct 2016 stood at 1,011,311 (+10.8% over same period of 2015)

Key Repo Rate (KRR) – The Monetary Policy Committee (MPC) of the Bank of Mauritius unanimously decided to keep the KRR unchanged at 4.00 per cent per annum at its meeting yesterday, the 10th Nov 2016. Bank staff is now projecting a real GDP growth rate of 3.5 per cent for 2016. Headline inflation is contained at below 1 per cent in line with subdued global commodity prices and persistent slack in the domestic economy and is projected at around 1 per cent in 2016 and to rise gradually to a range of 2 to 3 per cent in 2017.

SUN - Following the strong interest of more than Rs5 billion to its issue of Notes pursuant to its Multi-currency Note programme, the company has consequently resolved to amend the programme amount from Rs3 billion to Rs5 billion. The proceeds will be used to refinance existing debts which have been contracted to sustain the Group's recent acquisitions and renovations.

Mara-Delta - intends to undertake a capital raise involving the issue of up to 125,513,408 new Mara Delta ordinary shares ("Additional Shares") at a minimum issue price of USD 1.54 per share in order to fund the acquisitions of the Tamassa Resort, the Cosmopolitan Mall in Lusaka, Zambia, VALE Accommodation Compound in Tete, Mozambique, a distribution warehouse in Nairobi, Kenya, Anadarko Phase II in Maputo, Mozambique, Bollore Warehouse in Pemba, Mozambique, and a 45% stake in Beachcomber Hospitality Investment Limited.

Official Market

Turnover on the official market amounted to Rs279.7m geared towards the banking duo which accounted for 60.7% of weekly TMT. Most indices were on the downside, with the **SEM-ASI** dropping to 1,830.29 points (-0.13%), **the Semdex** to 1,797.88 points (-0.34%) and the **SEM-10** to 343.30 points (-0.44%). **Foreign investors** were net sellers to the tune of Rs110.1m with the two biggest banks witnessing majority of sales.

MCBG reached an intra-week high of Rs221.00 on Tuesday and closed the week at its ex-div price of Rs213.00 on Friday. Total volume exchanged on the stock amounted to 641.3k shares and the stock witnessed a net foreign outflow of Rs35.1m. As for banking peer **SBMH**, the stock finished lower at Rs6.82 with an overall of 4.4m shares exchanged. Foreigners were net sellers of amount of Rs22.7m. Finance Company **CFS** dropped to Rs6.96 (-1.4%) while insurance stock **SWAN General** rose slightly to Rs302.50 (+ 0.2%).

Movers on the commerce counter included **ENL Comm** (-1.4%) and **Innodis** (-0.3%). **Vivo** saw 63.3k shares exchanged and finished the week at Rs103.00 (Unch.). **IBL Ltd** also finished unaltered at Rs29.95 on a total of 190.5k shares.

PBL on the industrial desk declined from its all-time high of Rs430.00 to settle at Rs425.00 this week (-1.2%). Total volume exchanged on the stock stood at 12.4k shares. **MCFI** dropped to Rs17.50 on Friday (-3.0%) with an aggregate volume of 1.9k shares traded while **MOROIL** was the sole gainer on the counter, rising to Rs28.00 (+1.8%) on 75.9k shares.

Top gainer on the investment counter was **BMH**, hiking by 7.5% to Rs27.95 on 4.6k shares, followed by **Ciel** (+3.3%), **United Docks** (+1.0%) and **Terra** (+0.8%). **ENL Land (O)** declined to Rs41.75 (-0.6%) on 168.9k shares. Major decliners included: **Caudan** (-3.0%), **PAD** (-1.6%) and **Alteo** (-1.5%).

Hotels were on the upside, with **NMH** rising to Rs19.25 (+4.1%) on 361.1k shares, **LUX** (+0.4%) and **SUN** (+0.3%). **Lottotech** gained 3.4% to Rs 5.40 on 127.6k shares.

Air Mauritius recouped previous losses to emerge as the top gainer of the week, reaching Rs14.20 (+10.1%) on an overall of 91.6k shares. Sugar stock **Omnican** dropped to Rs59.50 (-0.8%) and Property Developer **BlueLife** reached Rs2.05 (-0.5%).

On the debt board, a total amount of 1,283 of **Omnican (Series 3) Notes** were exchanged and the latter ended the week at Rs10,524.70.

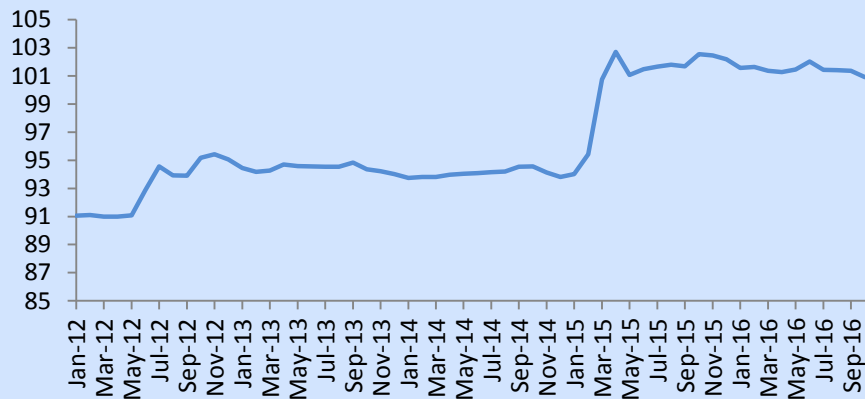
DEM

On the DEM counter, the **Demex** increased to 199.04 points (+0.31%) on a turnover of Rs28.4m driven mostly towards **ABC Banking**, **Ciel Textile** and **Medine** which altogether accounted to 60.3% of total value traded. The banking stock rose by 0.5% to Rs20.65 on 392.4k shares while **Ciel Textile** slightly increased to Rs42.50 (+0.2%) on 125.8k shares. **Medine** reached Rs59.25 (+0.4%) with a total of 61.8k shares. Other major contributors to DEM's turnover included **ENL (P)** (+1.9%), **EUDCOS** (+0.7%) and **CHSL** (Unch.).

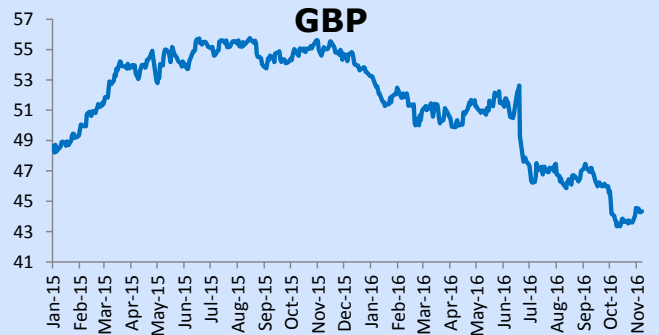
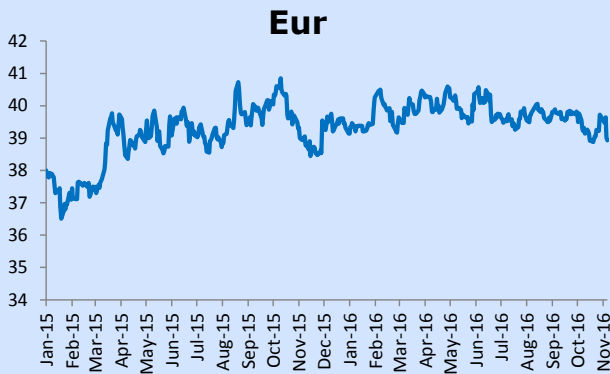
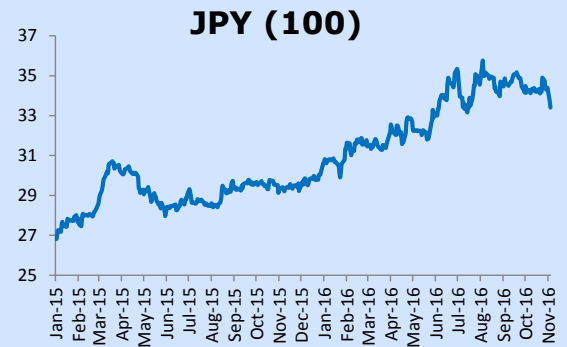
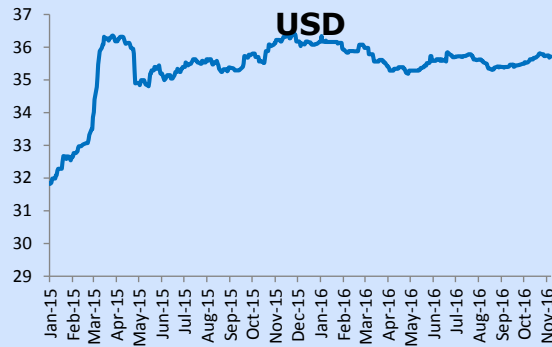
Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL MARKET				
Phoenix Beverages Ltd	30-Jun-17	Rs3.75	24-Nov-16	14-Dec-16
Plastic Industry (Mauritius) Ltd	30-Jun-17	Rs1.50	28-Nov-16	21-Dec-16
IBL Ltd	30-Jun-17	Re0.18	25-Nov-16	28-Nov-16
DEM				
RHT	30-Jun-17	Re0.55	16-Nov-16	23-Dec-16
Ciel Textile	30-Jun-17	Rs1.25	23-Nov-16	09-Dec-16
Phoenix Investment	30-Jun-17	Rs3.14	24-Nov-16	16-Dec-16

Mauritius Exchange Rate Index



Forex



Official Market	Earnings % change	Quarter EPS Sept. 2016	Quarter EPS Sept. 2015	Latest NAV	Remarks
<i>Banks, Insurance & Other Finance</i>					
Swan General	44.7%	7.44	5.14	249.11	The Group witnessed higher gross premiums and net earned premiums for the quarter
MEI**	41.1%	2.47	1.75	92.18	Group revenue dropped by 7.8% to Rs281.2m off the back of a challenging economic environment affecting certain lines of business. Underwriting results were satisfactory over the quarter and this contributed to an improved profit before tax from Rs 14.0m to Rs 21.9m.
Harel Mallac	L to P	0.72	(1.45)	147.43	Turnaround in profits on the back of higher revenue and higher-margin sales mix.
IBL Ltd	-	0.38	-	23.75	The amalgamated company IBL Ltd released its first set of results and posted attributable profits of Rs 257.1m.
<i>Industry</i>					
PBL	-25.9%	3.40	4.59	206.82	Total sales volume grew by 17.33% which is primarily attributable to the acquisition of Edena. Profit for the quarter decreased to Rs 55.8m (vs 2016: Rs75.4m) due to a number of factors namely: (a) unexpected global increase in cost of raw materials, (b) contractual payments being preponed by one quarter and (c) non-recurring restructuring costs of Rs 10.4M in respect of the operations in Réunion.
PIM	-72.1%	0.67	2.40	55.84	Lower sales leading to lower operating and net profits
<i>Investments</i>					
Fincorp	2550.0%	0.53	0.02	50.02	Profits boosted by results of associates which contributed to a profit of Rs 42.5m compared to losses of Rs 3.6m for the same quarter last year. Associate Medine benefitted from sale of properties and Caudan Development also posted better performance.
PAD	L to P	2.32	(0.19)	267.52	Turnaround in profits on the back of higher revenue and better results from associates.
Terra	255.6%	(0.64)	(0.18)	73.29	Increase in losses as a result of higher finance costs and lower share of results from associates
United Docks	-81.7%	0.94	5.14	185.73	Operating profit amounted to Rs 23.5m compared to Rs 3.6m in 2015. However, net profits was lower as 2015 results included gain in fair value of investment properties.
Rogers (excluding exceptional)	14.3%	(0.16)	(0.14)	37.24	Higher losses due to lower performance of the hospitality cluster. However, The FinTech and Logistics cluster posted higher results.
<i>Leisure & Hotels</i>					
Lottotech	25.0%	0.05	0.04	0.35	The group reported higher earnings despite lower ticket sales.
LUX Islands Resorts	417.2%	(1.50)	(0.29)	42.38	Attributable losses for the quarter increased to Rs205.65m (Q1 2015: Rs39.4m). Results were impacted by the closure of LUX* South Ari Atoll in Maldives for July and August for renovation and the unfavourable exchange rates for the GBP after the Brexit. Finance costs rose owing to the new loan contracted for the renovation of LUX* Maldives.
Sun Resorts	-36.6%	(1.94)	(3.06)	51.80	Revenue increased by 31% to Rs1.04 billion mainly attributable to the full operations of Four Seasons Anahita and Shangri-La's Le Touessrok. Loss for the period amounted to Rs 263.6 (vs 2015: -307.5m) on the back of higher finance income and significantly lower closure ,marketing, restructuring, branding and transactions costs.
<i>Transport</i>					
Air Mauritius (EUR)	116.7%	0.13	0.06	1.02	Higher profits on the back of lower fuel costs.

** EPS from continuing activities

DEM	Earnings % change	Quarter EPS Sept. 2016	Quarter EPS Sept. 2015	Latest NAV	Remarks
<i>Banks, Insurance & Other Finance</i>					
ABC Banking	-10.4%	0.69	0.77	16.50	Net Profit increased from Rs 36.8m to Rs 52.8m, however EPS was lower as a result of higher number of shares after a rights issue.
<i>Commerce</i>					
ABC Motors	-8.0%	3.33	3.62	101.59	Profit dented by lower Operating profit and higher finance costs (+29.4%)
<i>Industry</i>					
LMLC	-11.5%	6.02	6.80	275.38	Net Profit decreased to Rs34.0m (-10.0 %) mainly attributable to reduced sales volumes, especially on the export market.
<i>Investment</i>					
Ascencia (Class A shares)	-48.3%	0.15	0.29	12.79	Ascencia saw its operating profit increasing by 13% (excluding Centre Commercial Phoenix due to ongoing renovation works). This operational performance was driven by a healthy increase in trading densities and has therefore resulted in higher rentals and lower vacancies across its malls. Net cash flow generated from operating activities has increased from Rs 94m to Rs 120m. Results of the previous quarter included exceptional gains of Rs 63.1m.
Phoenix Investment	-26.6%	2.96	4.03	176.44	Profit dented by higher finance costs
RHT Holding	200.0%	0.87	0.29	51.70	PAT rose to Rs10.6m on account of higher gross operating income & lower administration expenses.
CIEL Textile	-36.3%	1.28	2.01	44.22	The Group achieved a reduced PAT of Rs155.4m (2015 : Rs209.2m) for the quarter under review, owing to the significant drop in profitability in the Knitwear Cluster as a result of lower sales volumes, lower margins and reorganisation costs both in Mauritius and Madagascar. The Woven Cluster remains the main contributor to Group's results and showed improved performance from its operations in India.
SIT Land Holding Options	L to P	0.14	(0.19)	1,917.00	Profit boosted by higher share of results from associates amounting to Rs 83.2m as compared to a loss of Rs45.3m for corresponding period last year

Sector/Stock	Year-end	Last Traded Price 04.11.2016	Last Traded Price 11.11.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in Issue(m)	Market Cap (Rs m)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.2%	-	-	47.78	-	1.45	-
CIM FINANCIAL SERVICES	30-Sep	7.06	6.96	(1.4)	(12.6)	428,989	3,005,220	680.52	4,736.4	1.4%	0.84	0.34	8.3	4.89	5.06	16.60
MCB Group	30-Jun	218.80	213.00	(2.3)	(2.3)	641,299	139,729,117	238.22	50,741.5	15.2%	27.82	8.75	7.7	4.1	170.99	16.27
MBI	30-Jun	82.75	82.75	0.0	(8.1)	900	8,000	8.00	662.0	0.2%	4.59	2.20	18.0	2.7	88.84	5.17
MUA	31-Dec	63.25	63.25	0.0	0.4	47,528	3,006,180	45.09	2,851.9	0.9%	5.88	2.50	10.8	4.0	49.55	11.87
SBM HOLDINGS	31-Dec	6.84	6.82	(0.3)	860.6	4,385,488	29,893,931	3,037.40	20,715.1	6.2%	0.62	0.40	11.0	5.9	0.86	72.14
SWAN GENERAL	31-Dec	302.50	302.50	0.2	(28.0)	900	272,250	4.28	2,503.4	0.8%	31.11	12.00	9.7	4.0	280.52	13.09
Commerce																
CMPL	31-Dec	9.80	9.80	0.0	(36.6)	-	-	16.29	159.7	0.0%	-	-	-	-	-	-
ENL COMMERCIAL	30-Jun	14.20	14.00	(1.4)	(23.7)	38,700	549,365	29.17	408.4	0.1%	-	0.45	-	3.21	23.83	-
H MALLAC	31-Dec	71.25	71.25	0.0	(23.4)	-	-	11.26	802.2	0.2%	-	1.80	-	2.5	148.90	-
INNOIS	30-Jun	39.40	39.30	(0.3)	(7.5)	67,540	2,657,649	36.73	1,443.5	0.4%	3.07	1.85	12.8	4.7	46.52	6.60
IBL Ltd	30-Jun	29.95	29.95	0.0	-	190,536	5,706,533	20,372.7	680.22	6.1%	-	-	-	-	92.18	-
VIVO ENERGY	31-Dec	103.00	103.00	0.0	3.0	63,310	6,520,930	29.32	3,020.2	0.9%	9.64	4.80	10.7	4.7	26.26	36.71
Industry																
GIAMMA CIVIC	31-Dec	24.10	24.10	0.0	(7.3)	97,655	2,353,447	133.25	3,211.3	1.0%	1.07	0.90	22.5	3.7	18.55	5.77
GO LIFE INTERNATIONAL PCC (USD)	28-Feb	0.03	0.03	0.0	0.0	-	-	900.00	965.9	0.3%	-	-	-	-	0.01	-
PBL	30-Jun	430.00	425.00	(1.2)	11.0	12,447	5,289,975	16.45	6,990.0	2.1%	21.36	9.60	19.9	2.3	203.39	10.50
MCFI	30-Jun	18.05	17.50	(3.0)	(9.3)	1,925	33,743	22.01	385.1	0.1%	0.11	0.70	159.1	4.0	31.92	0.34
MORIDL	30-Jun	27.50	28.00	1.8	12.0	75,898	2,125,144	33.28	931.8	0.3%	1.53	1.30	18.3	4.6	12.09	12.66
PHM	30-Jun	64.25	64.25	0.0	(4.5)	-	-	2.00	128.5	0.0%	5.57	3.50	11.5	5.4	55.17	10.10
UBP	30-Jun	96.00	96.00	0.0	27.6	40,620	3,899,481	26.51	2,545.0	0.8%	5.14	3.00	18.7	3.1	99.26	5.18
Investments																
ATLANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	(1.8)	-	-	142.67	7,048.3	0.0%	0.09	0.07	12.6	6.4	-	-
ALTED LIMITED	30-Jun	26.40	26.00	(1.5)	(15.4)	113,845	2,992,797	318.49	8,280.8	2.5%	0.83	0.80	31.3	3.1	53.14	-
BMH	31-Dec	26.00	27.95	7.5	13.6	4,600	126,895	60.45	1,689.5	0.5%	0.80	0.80	34.9	2.9	43.59	1.84
CAUDAN	30-Jun	1.00	0.97	(3.0)	(19.8)	207,700	196,936	2,000.00	1,940.0	0.6%	0.00	-	-	746.2	1.96	-
CIEL LIMITED	30-Jun	6.10	6.30	3.3	(4.5)	484,151	2,956,441	1,576.18	9,929.9	3.0%	0.31	0.18	20.3	2.9	9.07	-
FINCORP	30-Jun	20.05	20.00	(0.2)	10.5	136,173	2,696,366	103.36	2,067.1	0.6%	3.70	0.60	5.4	3.0	49.04	-
IDIT	30-Jun	3.78	3.78	(18.7)	(18.7)	280,519	1,101,035	423.39	1,600.4	0.5%	0.24	-	-	6.3	3.36	-
NIT	30-Jun	40.40	40.40	0.0	2.3	8,534	344,770	13.70	553.6	0.2%	2.21	1.75	18.3	4.3	70.45	-
PAD	30-Jun	94.50	93.00	(1.6)	2.2	8,577	799,638	38.94	3,621.0	1.1%	20.52	3.00	4.5	3.2	262.83	-
ROCKCASTLE (USD)	31-Dec	21.98	5.32	(1.0)	(8.9)	31,996	190,295	226.99	1,343.8	0.5%	0.20	0.35	29.6	5.9	5.12	3.91
ROGERS	31-Mar	2.35	2.35	0.0	6.8	-	-	945.50	79,489.5	23.9%	0.09	0.05	26.7	2.0	1.70	-
ENL LAND (O)	30-Sep	27.00	27.00	0.0	(1.8)	127,690	3,447,630	127.00	6,805.2	2.0%	1.35	0.88	20.0	3.3	37.60	3.59
ENL LAND (P)	30-Jun	42.00	41.75	(0.6)	(9.2)	168,924	7,094,197	295.85	12,351.6	3.7%	1.31	1.32	31.9	3.2	86.44	1.52
TERRA	31-Dec	29.65	29.90	0.8	4.9	227,770	6,767,860	227.55	6,803.6	2.0%	2.62	0.85	11.4	2.8	73.29	3.57
UNITED DOCKS	30-Jun	51.50	52.00	1.0	(30.7)	22,452	1,156,622	10.56	549.1	0.2%	0.94	-	-	55.3	-	-
Science & Tech																
ASL	31-Dec	57.00	57.00	0.0	62.9	4,400	250,800	3.54	201.5	0.1%	6.76	3.00	8.4	5.3	17.99	37.57
LOTTOTECH	31-Dec	5.22	5.40	3.4	53.4	127,567	706,529	340.00	1,836.0	0.6%	0.12	0.12	45.0	2.2	0.46	26.26
NMH	30-Sep	18.50	19.25	4.1	10.6	361,087	6,689,958	484.27	9,322.2	2.8%	0.35	0.33	55.0	1.7	28.18	-
NMH (P)	30-Jun	11.60	11.60	0.0	0.9	59,749	693,093	-	-	-	-	-	-	2.8	-	-
LUX ISLAND RESORTS	30-Jun	59.50	59.50	0.4	0.0	240,875	14,311,788	136.91	8,146.1	2.4%	3.06	1.15	19.4	1.9	43.88	-
SUN RESORTS	31-Dec	32.90	33.00	0.3	(3.2)	116,431	3,832,397	146.73	4,842.1	1.5%	-	-	-	-	53.50	-
Property Development																
BLUELIFE LIMITED	31-Dec	2.06	2.05	(0.5)	(44.4)	377,100	769,444	425.34	872.0	0.1%	-	-	-	-	6.61	-
Special																
OMNICANE	31-Dec	60.00	59.50	(0.8)	(15.0)	34,499	2,069,865	67.01	3,987.2	1.2%	3.45	2.50	17.2	4.2	127.18	2.71
Transport																
AIR MAURITIUS	31-Mar	12.90	14.20	10.1	29.1	91,637	1,247,698	102.31	1,452.7	0.4%	6.37	-	-	-	33.45	-
Foreign																
DALE CAPITAL GROUP LIMITED	28-Feb	2.54	2.54	0.0	(9.3)	100	254	56.21	142.8	0.0%	-	-	-	-	0.03	-
Funds/GBL Companies																
ASTORIA INVESTMENT - (USD)	31-Dec	1.00	1.00	0.0	0.0	-	-	126.81	4,536.6	0.0%	-	-	-	-	0.96	-
BAYPORT MANAGEMENT - (USD)	31-Dec	4.40	4.40	0.0	-	-	-	-	-	0.0%	-	-	-	-	6.01	-
CMB INTERNATIONAL - USD	30-Jun	0.10	0.10	0.0	0.0	-	-	-	-	0.0%	0.03	-	-	-	-	-
MARADelta PROPERTY HOLDINGS - USD	30-Jun	1.74	1.74	0.0	(0.6)	-	-	100.7	6,268.8	0.0%	0.02	0.06	71.9	3.2	1.63	-
GREENBAY PROPERTIES - GBP	30-Jun	0.09	0.09	0.0	12.5	-	-	4,920.8	19,890.0	1.5%	-	-	-	-	-	-
MAINLAND REAL ESTATE - GBP	30-Jun	2.00	2.00	0.0	-	-	-	-	-	0.0%	-	-	-	-	-	-
NEW FRONTIER PROPERTIES - GBP	30-Jun	1.20	1.20	0.0	0.0	-	-	-	-	0.0%	-	0.08	#VALUE!	6.7	0.78	-
SANLAM AFRICA CORE REAL ESTATE INVESTMENTS CLASS A - USD	31-Dec	3.85	3.85	0.0	(30.0)	-	-	-	-	0.0%	-	0.17	-	4.4	5.79	-
STONEBRIDGE PROPERTIES - USD	30-Jun	1.00	1.00	0.0	-	-	-	-	-	0.0%	-	-	-	-	-	-
TADVEST - USD	30-Jun	0.90	0.90	0.0	-	-	-	-	-	0.0%	-	-	-	-	-	-
TREND CAPITAL PREFERENCE SHARES - ZAR	30-Jun	13.00	13.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
Universal Property Ltd (GBP)	30-Jun	1.00	1.00	0.0	-	-	-	-	-	0.0%	-	-	-	-	-	-
EXCHANGE TRADED FUNDS																
CORESHARES S&P GLOBAL PROPERTY ETF - USD	30-Jun	2.43	2.40	(1.2)	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
CORESHARES S&P 500 ETF - USD	30-Jun	2.13	2.18	2.3	2.18	-	-	-	-	0.0%	-	-	-	-	-	-
MCB India Sovereign Bond (Fixed Income) - (USD)	30-Jun	10.59	10.65	0.6	-	-	-	-	-	0.0%	-	-	-	-	-	-
S&P GIV SOUTH AFRICA TOP 50 INDEX ETF PORTFOLIO	30-Jun	114.92	114.12	(0.7)	(22.4)	-	-	-	-	0.0%	-	-	-	-	-	-
NEWGOLD	30-Jun	434.60	434.31	(0.1)	13.9	-	-	-	-	0.0%	-	-	-	-	-	-
NEWPLAT	30-Jun	352.91	357.22	1.2	(17.7)	-	-	-	-	0.0%	-	-	-	-	-	-
Total						9,334,495	279,668,280		333,022							

Code	Debtentures	Nominal Value (Rs)	Price 04.11.2016	Price 11.11.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
ASN.D0001	ABSA BANK - CREDIT LINKED NOTES 1 - USD	100,000.00	99,513.92	99,513.92	-	-	3.99	948.76	11-Jun-15	1-Sep-17
ASN.D0002	ABSA BANK - CREDIT LINKED NOTES 2 - USD	100,000.00	100,000.00	100,000.00	-	-	4.78	612.58	23-Jun-15	8-Oct-19
CBVL.D0105	Compagnie de Beau Vallon Limitee - Class A Bonds	1,000.00	994.73	994.73	-	-	5.25	2.79	27-Oct-15	27-Oct-20
CBVL.D0205	Compagnie de Beau Vallon Limitee - Class B Bonds	1,000.00	1,000.29	1,000.29	-	-	5.59	3.07	27-Oct-15	27-Oct-20
EVAC.D2105	Evaco Ltd - Floating Rate Notes - INTRO -01.07.16	1,000.00	1,059.68	1,059.68	-	-	5.53	11.89	17-Jun-16	16-Jun-21
MCBG.D2023	MCB GROUP - NOTES	1,000.00	1,021.64	1,023.38	621	635,432	4.94	1.17	8-Aug-13	8-Aug-23
MUA.D2124	MAURITIUS UNION ASSURANCE - NOTES	10,243.47	10,243.47	10,243.47	-	-	5.47	84.95	24-Sep-14	24-Sep-24
NRL.D0701	LUX - F/P CONVERTIBLE BONDS	10.00	1							

Sector/Stock	Year-end	Last Traded Price 04.11.2016	Last Traded Price 11.11.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
ABC BANKING CORPORATION	30-Jun	20.55	20.65	0.5	0.0	392,432	8,103,721	76.27	1,575.0	3.43%	3.46	0.54	6.0	2.6	12.33	28.06
SWAN LIFE	31-Dec	1,155.00	1,155.00	0.0	15.5	-	-	2.63	3,040.2	6.63%	62.91	46.00	18.4	4.0	-	-
Commerce																
ABC MOTORS	30-Jun	83.25	83.25	0.0	(2.1)	-	-	6.18	514.1	1.12%	15.99	2.25	5.2	2.7	100.62	15.89
ASSOCIATED COMMERCIAL	30-Jun	147.50	147.50	0.0	(3.6)	-	-	1.14	168.6	0.37%	24.68	4.00	6.0	2.7	285.61	8.64
CHEMCO	31-Dec	16.40	16.40	0.0	(13.7)	-	-	6.21	101.8	0.22%	0.66	1.10	24.8	6.7	16.48	4.00
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	-	0.27	118.3	0.26%	31.63	20.00	14.0	4.5	1,091.53	2.90
Information Communication & Technology																
BHARAT TELECOM	31-Mar	5.72	5.72	0.0	(32.7)	-	-	19.14	109.5	0.24%	-	-	-	-	0.47	-
Industry																
BYCHEMEX	31-Dec	4.18	4.18	0.0	(38.0)	-	-	5.00	20.9	0.05%	0.01	0.10	418.0	2.4	5.84	0.17
FORGES TARDIEU	31-Dec	136.50	140.00	2.6	0.2	700	98,000	1.92	268.8	0.59%	26.66	-	-	-	195.37	-
LES GAZ INDUSTRIELS	30-Jun	60.50	60.50	0.0	(27.1)	22	1,320	2.61	158.0	0.34%	4.05	2.70	14.9	4.5	91.38	4.43
LIVESTOCK FEED (O)	30-Jun	27.75	27.75	0.0	6.9	9,000	249,750	31.50	874.1	1.91%	4.78	1.20	5.8	4.3	45.22	10.57
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	2.6	200	4,820	-	-	0.00%	-	1.20	-	5.0	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	204.00	204.00	0.0	30.4	238	48,552	5.40	1,101.6	2.40%	24.83	8.00	8.2	3.9	268.66	9.24
LES MOULINS DE LA CONCORDE (P)	30-Jun	350.00	350.00	0.0	12.1	-	-	-	-	0.00%	-	20.00	-	5.7	-	-
MAURITIUS COSMETICS	31-Dec	25.00	25.00	0.0	(54.3)	-	-	10.00	250.0	0.55%	0.16	0.75	156.3	3.0	208.87	0.08
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.60%	61.95	50.00	14.9	5.4	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	30.65	30.65	0.0	(2.9)	-	-	0.80	24.5	0.05%	3.40	1.00	9.0	3.3	70.27	4.84
PAPER CONVERTING	31-Dec	25.00	25.00	0.0	(50.0)	-	-	3.60	90.0	0.20%	1.56	0.75	16.0	3.0	156.80	0.99
QUALITY BEVERAGE	31-Dec	7.26	7.26	0.0	10.0	-	-	22.48	163.2	0.36%	0.86	0.30	-	-	12.15	-
SOAP & ALLIED INDUSTRIES	31-Dec	19.50	19.50	0.0	(2.5)	-	-	4.50	87.7	0.19%	0.50	-	39.0	-	58.72	0.85
Investments																
ASCENCIA Ltd (Class A Shares)	30-Sep	11.95	11.95	0.0	(6.6)	9,800	117,110	423.30	5,058.4	11.03%	1.40	0.26	8.5	2.2	12.64	11.08
Ascencia Ltd (Preference Shares)	30-Jun	13.50	13.50	0.0	-	-	-	-	-	0.00%	-	0.45	-	-	-	-
ENL LTD (P)	30-Jun	23.50	23.95	1.9	(11.3)	123,911	2,928,334	-	-	0.00%	-	0.78	-	3.3	-	-
EUDCOS	30-Jun	15.15	15.25	0.7	(2.2)	208,935	3,170,651	121.45	1,852.2	4.04%	1.01	0.80	15.1	5.3	13.88	7.28
THE BEE EQUITY PARTNERS	30-Jun	15.40	15.40	0.0	(86.0)	4,210	64,834	8.82	135.8	0.30%	45.38	2.00	0.3	13.0	57.43	26.12
PHOENIX INVESTMENT	30-Jun	282.00	282.00	0.0	20.0	300	84,600	5.69	1,603.3	3.50%	18.73	8.16	15.1	2.9	173.46	10.80
RHT HOLDING LTD	30-Jun	25.90	25.90	0.0	(5.8)	-	-	12.16	315.0	0.69%	1.17	1.05	22.1	4.1	49.89	-
UNITED INVESTMENT	30-Jun	10.70	10.70	0.0	(21.3)	176,152	1,884,826	151.46	1,620.6	3.53%	-	-	-	-	13.12	-
Leisure & Hotels																
CONSTANCE HOTELS SERVICES	31-Dec	32.50	32.50	0.0	(6.9)	57,400	1,865,500	109.65	3,563.7	7.77%	1.90	0.75	-	-	41.85	-
MORNING LIGHT	31-Dec	41.65	41.65	0.0	(0.4)	-	-	45.96	1,914.3	4.17%	-	-	-	-	21.37	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	4.90	4.75	(3.1)	(20.8)	22,000	106,125	125.64	596.8	1.30%	-	-	-	-	2.91	-
TROPICAL PARADISE (O)	30-Jun	5.70	6.10	7.0	5.9	8,000	48,920	142.50	869.3	1.90%	0.05	0.05	-	-	10.68	-
TROPICAL PARADISE (P)	30-Jun	290.00	290.00	0.0	67.6	-	-	-	-	0.00%	-	16.00	-	5.5	-	-
Mineral & Exploration																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	247.94	889.4	1.94%	-	-	-	-	0.05	-
Others																
COVIFRA	31-Oct	6.00	6.00	0.0	(8.8)	-	-	56.61	339.7	0.74%	-	-	-	-	37.21	-
CIEL TEXTILE LTD	30-Jun	42.40	42.50	0.2	7.6	125,848	5,348,561	101.81	4,326.8	9.44%	6.15	3.25	6.9	7.7	43.16	14.25
HOTELEST	31-Dec	31.80	31.20	(1.9)	0.6	1,506	47,030	55.92	1,744.8	3.80%	1.86	0.48	-	-	41.83	-
MEDICAL & SURGICAL CENTRE	30-Jun	2.65	2.65	0.0	15.2	1,000	2,650	569.94	1,510.3	3.29%	0.19	0.07	13.9	2.6	1.12	16.92
MFD Group Ltd	31-Dec	9.50	10.00	0.0	0.0	10,000	100,000	150.00	1,500.0	3.27%	0.23	0.20	-	-	7.89	2.92
SIT LAND HOLDINGS OPT	30-Jun	12,000.00	13,000.00	8.3	23.8	2	26,000	-	-	0.00%	-	-	-	-	1.67	-
Property Development																
ATTITUDE PROPERTY		10.00	10.00	0.0	-	12,300	123,000	160.02	1,600.17		0.53	0.54			10.45	
NOVUS PROPERTIES	31-Mar	7.74	8.76	13.2	-	2,560	22,064	-	-		0.94	0.44	9.3	5.7	9.52	9.87
Sugar																
CONSTANCE LA GALETTE	31-Dec	105.00	105.00	0.0	5.0	-	-	4.80	504.0	0.01	1.86	4.50	-	4.3	99.25	-
MEDINE LTD	30-Jun	59.00	59.25	0.4	(2.9)	61,796	3,661,413	105.00	6,221.3	0.14	6.34	1.60	-	2.7	151.67	-
UNION SUGAR ESTATE	31-Dec	30.00	30.00	0.0	(21.1)	-	-	18.90	567.0	1.24%	-	-	-	-	93.23	-
Transport																
UNITED BUS SERVICE	30-Jun	36.35	36.35	0.0	12.5	1	36	4.97	180.6	0.39%	4.59	1.00	7.9	-	41.38	11.09
Total						1,231,013	28,378,005		45,857							

Code	Debentures	Nominal Value (Rs)	Price 04.11.2016	Price 11.11.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC Motors Company - Notes	25,000.00	24,997.96	24,997.96	-	-	6.00	1,204.11	28-Jan-16	27-Jan-19
ASCE.B2025	ASCENCIA - BONDS	12.00	12.59	12.59	-	-	5.28	0.27	8-Dec-15	30-Jun-25
UTIN.B2020	United Investments Ltd - Bond	12.00	100.07	100.07	2,700	270,189	6.31	1.88	1-Feb-16	31-Jan-20