

DIVIDEND ANNOUNCEMENT

Shareholders of CIEL Textile Limited and the public are advised that the Board of Directors has declared an interim dividend of Mur 1.25 (One Rupee and Twenty-Five Cents) per share to all shareholders registered at close of business on 28 November 2016, in respect of the financial year ending 30 June 2017. The interim dividend will be paid on or about 9 December 2016.

The shares of the Company will be traded cum-dividend up to and including the market day of 23 November 2016, and ex-dividend as from 24 November 2016.

By order of the Board

CIEL Corporate Services Ltd Company Secretary

9 November 2016

This announcement is issued pursuant to DEM Rule 23 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of CIEL Textile Limited accepts full responsibility for the accuracy of the information in this announcement.

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