



GO LIFE INTERNATIONAL LTD

GO LIFE INTERNATIONAL LTD ("Go Life" or "the Company")

Incorporated in the Republic of Mauritius

Registration number 098177 C1/GBL

ISIN Code MU0330N00004

SEM Code GLI

ABRIDGED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 AUGUST 2016

DIRECTORS' COMMENTARY

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Category 1 Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission.

Go Life International is registered in the Republic of Mauritius and was listed on the SEM on 07 July 2011. The Company is pursuing a dual inward listing on the AltX of the JSE.

The Company was previously structured as a PCC under the PCC Act and was converted into a limited company and changed its name to Go Life International Limited by way of a shareholder resolution on 31 March 2015. The name change was approved on 16 June 2015 in anticipation of the inward listing on AltX and the conversion to a limited company became effective on 03 June 2016.

Primary objective

Go Life International was established to leverage the strength of existing South African nutraceutical companies, Go Life Health Products and Gotha Health Products (collectively Go Life SA), and to drive the presence of the South African products and brands across the global nutraceutical market. Go Life product range prides itself on its natural products and supplements originated in the womb of Africa which are scientifically developed for the world and enhanced through German technology.

New equities

Material agreements entered into by, or in respect of, the Company, other than in the ordinary course of business, prior to the date of the Prelisting Statement are as follows:

- the acquisition of an additional 78% in the shareholding in Go Life Health Products from the Naudé Family Trust with effect from 1 June 2016;
- the acquisition of 100% in the shareholding of Go Life Global from AG Holding with effect from 01 June 2016; Go Life Global will be the Managing Company;
- the acquisition of 100% in Biotech Nutra from the Biotech Vendor with effect from 01 June 2016. Biotech Nutra will be the Research, Develop and Manufacturing Company.

The Company acquired Bon Health, which operates frail care clinics in the Western Cape and in which Go Life International holds a 49% associate interest in Bon Health Frail Care. As part of this acquisition, the Company also holds an effective 100% interest in Bon Health Properties, which holds the properties through which the frail care operations are conducted.

COMPANY OUTLOOK

Due to various delays, the dual listing process had to be reestablished. The required procedure was followed and the necessary presentations were given to the AltX committee of the JSE ("Johannesburg Stock Exchange"). The JSE has given their approval to submit the relevant documentation for their final approval. The company believes that the dual listing will be finalised before the end of October 2016.

Besides the above matter, the directors are not aware of any other significant matter or circumstance arising since the end of the financial year, nor otherwise dealt with in the annual financial statements, which significantly affect the financial position of the company or the results of its operations to the date of this report.

Dividends

No dividends were authorized or paid during the period under review

By order of the Board
AceTer Global Limited
Company Secretary

13 October 2016

STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	31 Aug 2016 USD	31 May 2016 USD	31 August 2016 USD	31 May 2016 USD
ASSETS				
Non - Current Assets	28,693,868	0	25,744,246	1,643,776
Investments in Associates/Subsidiary	0	0	25,744,246	1,643,776
Intangible Assets	22,312,860	0	0	0
Property, Plant and Machinery	6,381,008	0	0	0
Current Assets	408,133	0	13,221	17,593
Trade and other Receivables	183,257	0	10,687	15,059
Cash and Cash Equivalents	224,875	0	2,534	2,534
TOTAL ASSETS	29,102,001	0	25,757,467	1,661,369

EQUITY

Capital and Reserves	28,143,257	0	25,708,267	1,613,793
Share Capital	33,765,570	0	33,765,570	9,665,100
Retained Income / (Accumulated Losses)	(8,227,145)	0	(8,285,261)	(8,279,265)
Non Distributable Reserves	2,376,875	0	0	0
Foreign Currency Translation Reserve	227,958	0	227,958	227,958

LIABILITIES

Non - Current Liabilities	881,747	0	0	0
Loan - Shareholders	881,747	0	0	0
Current Liabilities	94,809	65,388	67,012	65,388
Trade and other Payables	94,809	65,388	67,012	65,388
Tax Payable	0	0	0	0

TOTAL EQUITY AND LIABILITIES	29,119,813	65,388	25,775,279	1,679,181
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STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY	
	31 Aug 2016 USD	31 May 2016 USD	31 Aug 2016 USD	31 May 2016 USD
Net Cash from Operating activities	(86,657)	(2,768)	0	(2,768)
Net Cash from Investing activities	(24,673,219)	2,424	(24,100,470)	2,424
Net Cash (used in)Financing activities	24,982,217	0	24,100,470	0
	222,341	(344)	0	(344)
Foreign Exchange movement	0	0	0	0
Cash and Cash equivalents - start of the period	2,534	2,878	2,534	2,878
Cash and Cash equivalents - end of the period	224,875	2,534	2,534	2,534

STATEMENT OF PROFIT / LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	31 Aug 2016 USD	31 May 2016 USD	31 Aug 2016 USD	31 May 2016 USD
Revenue	599,098	0	0	0
Expenses	(551,209)	0	(5,996)	(15,432)
PROFIT/ (LOSS) FROM OPERATIONS	47,889	0	(5,996)	(15,432)
Share of profits - Associates	0	0	0	(2,424)
Finance Income	5,154	0	0	44
Finance Cost	(922)	0	0	0
PROFIT / (LOSS) BEFORE TAXATION	52,120	0	(5,996)	(17,812)
Taxation	0	0	0	0
PROFIT/ (LOSS) FOR THE PERIOD	52,120	0	(5,996)	(17,812)
Other Comprehensive Income	0	0	0	0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	52,120	0	(5,996)	(17,812)

STATEMENT OF CHANGES IN EQUITY

THE GROUP	Share Capital	Currency Translation Difference	Retained Earnings	Non Distributable Reserves	Total
	USD	USD	USD	USD	USD
Balance as at 01 March 2016	9,665,100	227,958	(8,279,265)	0	1,613,793
Total Comprehensive Income for the period			0	0	0
Share Capital Issued				0	0
Share Capital Cost				0	0
Balance as at 31 May 2016	9,665,100	227,958	(8,279,265)	0	1,613,793
Balance as at 01 June 2016	9,665,100	227,958	(8,279,265)	0	1,613,793
Total Comprehensive Income for the period			52,120	0	52,120
Share Capital Issued	24,100,470			0	24,100,470
Share Capital Cost				0	0
Revaluation of Properties			2,376,875	2,376,875	
Balance as at 31 August 2016	33,765,570	227,958	(8,227,145)	2,376,875	28,143,257
THE COMPANY					
	Share Capital	Currency Translation Difference	Retained Earnings	Non Distributable Reserves	Total
	USD	USD	USD	USD	USD
Balance as at 01 March 2016	9,665,100	227,958	(8,279,265)	0	1,613,793
Total Comprehensive Income for the period			(17,812)	0	(17,812)
Share Capital Issued				0	0
Share Capital Cost				0	0
Balance as at 31 May 2016	9,665,100	227,958	(8,297,077)	0	1,595,981
Balance as at 01 June 2016	9,665,100	227,958	(8,297,077)	0	1,595,981
Total Comprehensive Income for the period			(5,996)	0	(5,996)
Share Capital Issued	24,100,470			0	24,100,470
Share Capital Cost				0	0
Revaluation of Properties				0	0
Balance as at 31 August 2016	33,765,570	227,958	(8,303,073)	0	25,690,455

NOTES

The Company is required to publish financial results for the three and six months ended 31 August 2016 in terms of the Listing Rule 12.19 of the SEM. The abridged unaudited consolidated financial statements for the three and six months ended 31 August 2016 ("financial statements") have been prepared in accordance with the measurement and recognition requirements of IFRS, the requirements of IAS 34: Interim Financial Reporting and the SEM Listing Rules.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in the preparation of the audited financial statements for the year ended 29 February 2016.

The abridged unaudited consolidated financial statements have not been reviewed or reported on by the Company's external auditors.

Copies of the abridged unaudited consolidated financial statements and the Statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the Company Secretary at the Registered Office of the Company at Beau Plan Business Park, Pamplemousses 21001, Mauritius

This communique is issued pursuant to SEM Listing Rules 11.3 and 12.20 and section 88 of the Securities Act of Mauritius 2005. The Board accepts full responsibility for the accuracy of the information contained in these financial statements. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 31 August 2016 that require any additional disclosure or adjustment to the financial statement.

For further information, please contact:	Arbor Capital	AceTer Global Limited
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