



CAUTIONARY ANNOUNCEMENT

The Board of Directors of United Investments Ltd (UIL) wishes to inform its shareholders and the public at large that the board, further to its communiqué dated 17th December 2015, has approved a rights issue of Rs 500 million. It is expected that the rights issue will be completed in February 2017.

The proposed rights issue will be subject to regulatory and shareholders approval. Further details and relevant dates will be communicated to shareholders in due course.

The shareholders of UIL and the public at large are advised to exercise caution when dealing in the shares of UIL and will be kept informed of any further developments.

By Order of the Board

**FWM Secretarial Services Limited
Per V.Oomadevi Chetty
Corporate Secretary**

Dated this 13th day of October 2016

*This communiqué is issued pursuant to DEM Rule 21 and the Securities Act 2005
The Board of United Investments Ltd accepts full responsibility for the accuracy of the information contained in this communiqué*