

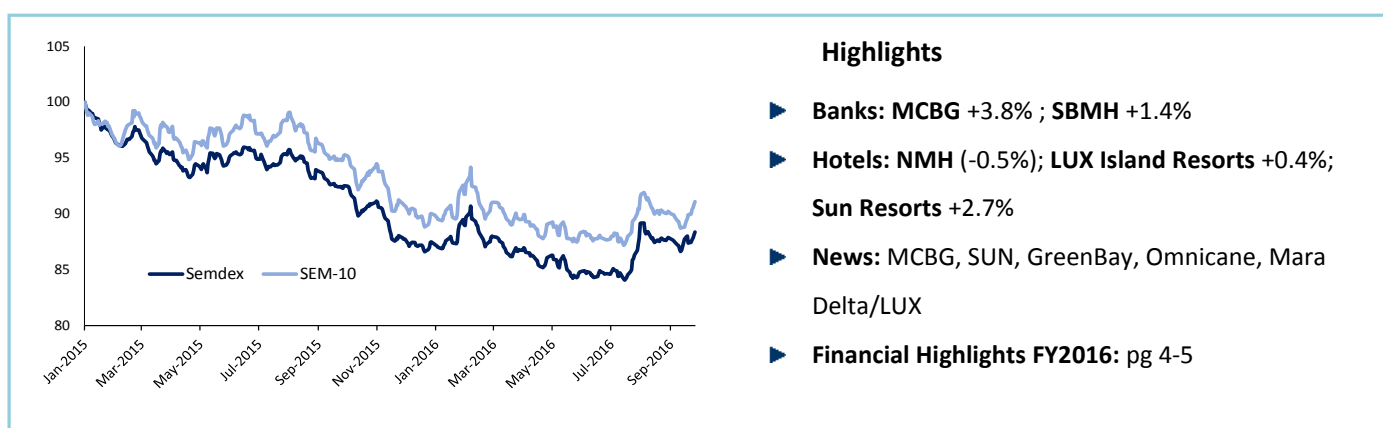
### Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
<b>LOCAL (Friday's closing)</b>			
SEM- ASI	1,852.70	1.50	-
SEMDEX *	1,829.66	1.13	1.03
SEM-VWAP	1,847.62	1.21	-
SEM-10	350.48	1.31	1.19
DEMEX	200.15	1.12	0.4
<b>REGIONAL (Friday's closing)</b>			
FTSE/JSE (SOUTH AFRICA)	52,698.58	1.55	3.4
NGSE (NIGERIA)	28,247.56	0.3	5.5
NSEASI (KENYA)	136.01	2.4	(5.5)
BGSMDC (BOTSWANA)	9,796.69	0.7	(7.6)
GGSECI (GHANA)	1,774.38	0.0	(10.8)
<b>INTERNATIONAL (Friday's closing)</b>			
DOW JONES	18,143.45	(0.8)	2.4
CAC 40	4,443.84	(1.5)	(5.5)
SENSEX	27,865.85	(3.2)	7.3
DAX	10,405.54	(2.5)	(4.2)
NIKKEI	16,449.84	(2.1)	(13.3)
FTSE 100	6,919.42	0.1	9.6

	%
GDP GROWTH (2016F) by Statistics Mauritius	3.7
UNEMPLOYMENT RATE (2016F)	7.5
CPI HEADLINE INFLATION	0.9
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (20 <sup>th</sup> July 2016)	4.00
91 DAY T-BILLS	2.33
182 DAY T-BILLS	2.56
364 DAY T-BILLS	2.78
3-YEAR GOVT. of MTIUS TREASURY NOTES	3.20
15-YEAR GOVT BONDS	5.16

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.46	0.2	-1.8
MUR/GBP	45.99	-0.6	-14.1
MUR/INR	0.53	0.0	-1.9
MUR/JPY	34.88	-0.5	17.1
MUR/ZAR	2.55	-1.7	10.4
MUR/EURO	39.77	0.5	0.8

(\* ) As from 12<sup>th</sup> September 2016, Go Life has been excluded from the Semdex.



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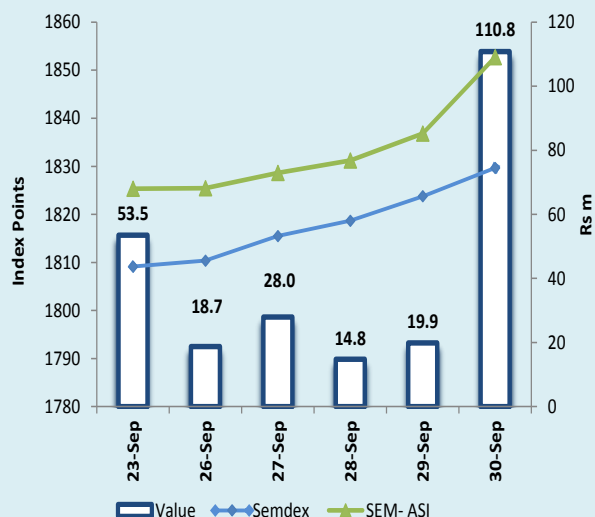
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	Wk/ending 23.09.2016	Wk/ending 30.09.2016
<b>SECTORAL INDICES</b>		
BANKING INDEX	2,823.55	2,898.94
HOTEL INDEX	275.75	279.96
<b>FOREIGN TRANSACTIONS (Rsm)</b>		
TOTAL FOREIGN PURCHASES	105.53	133.85
TOTAL FOREIGN SALES	84.09	117.70
NET FOREIGN INFLOW/(OUTFLOW)	21.44	16.15
<b>MARKET CAPITALISATION (Rsbm)</b>		
OFFICIAL (Semdex) & DEM	261.76	264.72
OFFICIAL (SEM- ASI) & DEM	371.06	382.28
<b>DIVIDEND YIELD (%)</b>		
OFFICIAL MARKET *	3.36	3.40
<b>PER(x)</b>		
OFFICIAL MARKET *	17.71	16.61

(\* ) DY and PER are based on total number of issued shares of SEM- ASI companies.



## News

**MCBG** – Mr J.Gerard Hardy has resigned as Chairman and Non-Executive Independent Director of MCBG and has been replaced by Mr M G Didier Harel.

**SUN** – The Group will implement a multicurrency note programme of a maximum of Rs 3.0bn. The notes may be issued in one or more tranches and will be used to refinance existing financial liabilities.

**GreenBay** – The Company announced the appointment of Karen Bodenstien as independent non-executive director to the board and chairperson of the audit and risk committees.

**Omnican**- The listing committee of the SEM has given its approval to the proposed listing by way of Private Placement on the Official Market of the Notes issued under the first Tranche of the Multicurrency Medium Term Secured and Unsecured Note Programme of Omnican Ltd.

**Mara Delta/LUX** - On 29th Sept 2016 Mara Delta, through its wholly-owned subsidiary Mara Delta (Mauritius) Property Limited, entered into a sale and purchase agreement with Nereide Limited (“Vendor”), a wholly-owned subsidiary of Lux Island Resorts Limited for the acquisition of the hotel building known as Tamassa Resort. The price agreed for the transaction stood at US\$40m.

## Official Market

During the week, Companies having financial year ended 30-Jun are releasing their accounts. **Indices** on the official market went up this week: the **SEM-ASI** closed at 1,852.70 points (+1.50%), the **Semdex** at 1,829.66 points (+1.13%), the **Sem-VWAP** at 1,847.62 points (+1.21 points) and the **Sem-10** at 350.48 points (+1.31%). Weekly turnover amounted to Rs192.2m, geared mostly towards **Greenbay Properties** and **MCBG** which altogether accounted for 70.8% of TMT. **Foreigners** were net buyers to the tune of Rs15.2m.

Best performer on the banking and finance cluster was **MCBG** which jumped by 3.8% to close at Rs221.00 on an overall volume of 246.6k shares (VWAP: Rs217.80). The stock reached an intra-week high of Rs222.00 on Friday, after reporting an increase of 15.8% in attributable profits to Rs6.63bn. Banking peer **SBMH** rose to Rs0.70 (+1.4%) on a total volume of 21.2m shares exchanged (VWAP: Rs0.6935). MCBG saw the highest net foreign inflow for the week (Rs24.7m) while SBMH witnessed a net foreign sales of Rs9.4m. Finance stock **CIM** rose to Rs7.10 (+2.0%) with 180.1k shares traded.

On the commerce counter, **VIVO** rose to Rs110.25 (+0.2%) on just 100 shares while **IBL** declined to Rs29.80 (-0.2%) on an aggregate of 27.1k shares.

At the level of industrials, **Gamma** was the top performer, rallying 4.2% to Rs23.60 on 1.4k shares, followed by **MOROIL** (+1.7%) and **UBP** (+0.3%).

The investment counter has seen six gainers and 4 losers. **Ciel** was the worst performer, tumbling by 3.3% to Rs5.86 on a total of 1.2m shares exchanged. **Alteo** declined to Rs27.40 (-2.1%) and **ENL Land (O)** declined to Rs43.40 (-0.2%) while **Terra** rose to Rs29.60 (+0.5%).

Leisure stock **Lottotech** was the top performer on the market, hiking by 17.6% to Rs5.00 with a total of 153.6k shares traded. Investors were bullish on the stock following press article mentioning ongoing negotiation to reduce the company’s contribution to the consolidated fund. **Sun Resorts** on the hotel desk rose to Rs34.50 (+2.7%) on 37.3k shares, **Lux** reached Rs59.50 (+0.4%) while **NMH(O)** slightly dropped to Rs20.05 (-0.5%).

**Greenbay Properties** which contributed 42.9% to weekly turnover saw its price rose to £0.09 (+12.5%) with an amount of 21.0m shares exchanged. Property developer **BlueLife** rose to Rs2.26 (+2.7%) on 11.7k shares.

On the debt board, 4.9k **MCBG Notes** were exchanged to end the week at Rs1,020.05 (YTM: 5.00%)

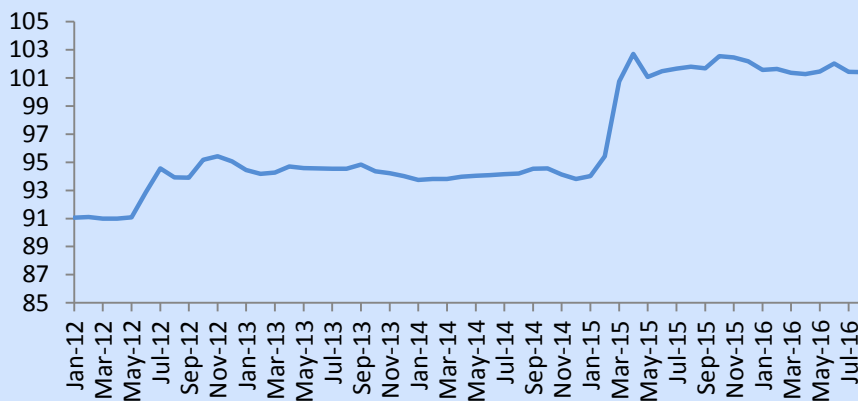
## DEM

On the DEM counter, the **Demex** rose to 200.15 points (+1.12%) on a weekly turnover of Rs58.6m which was dominated by exchanges on **ABC Banking** and **Attitude Property** which constituted 82.5% of TMT. The latter closed unchanged at Rs19.00 on a total volume of 1.5m shares exchanged while Attitude Property declined by 1.0% to Rs10.00 with an overall 2.0m shares traded. **Swan Life** on the insurance counter saw its price rose to Rs1,100.00 on 102 shares while **Bharat Telecom** declined by 10.1% to Rs5.72 on just 100 shares. **Mauritius Cosmetics** and **Paper Converting** saw their prices dropped by 50% following the adjustments of their bonus issue in the ratio 1:1. **Medine** was the top performer on the counter, rallying 5.9% to Rs62.50 on 94.9k shares. **Bee Equity** declined by 5.1% to Rs15.00 on 6.0k shares and **ENL Ltd (P)** dropped to Rs25.50 (-1.0%) on 52.2k shares. Other movers were **UTIN** which rose to Rs11.00 (+2.8%), **LMLC (P)** to Rs350.00 (+6.1%) and **SCT** to Rs5.10 (+2.0%).

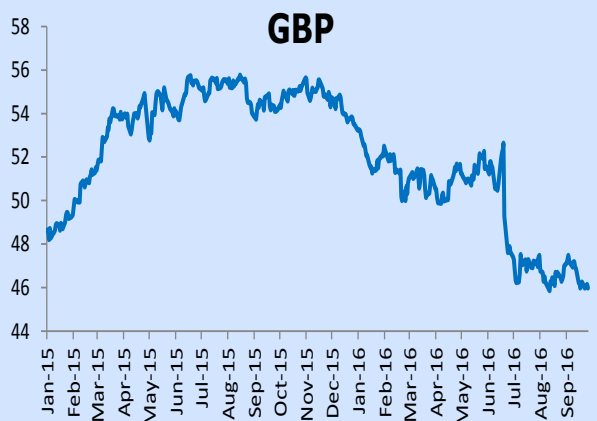
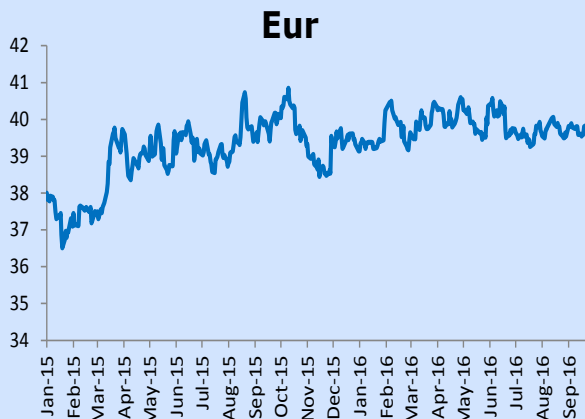
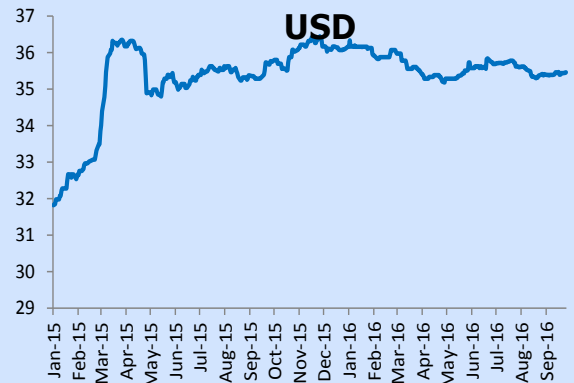
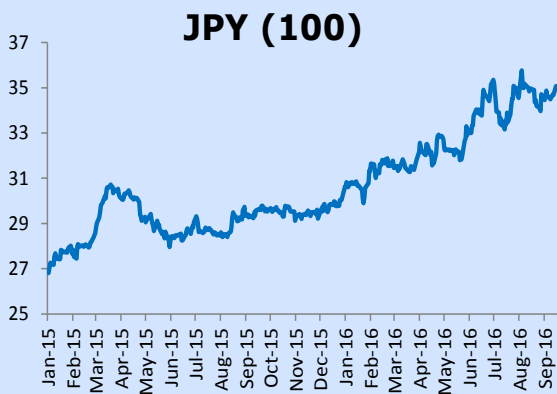
## Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
<b>OFFICIAL MARKET</b>				
Mauritian Eagle Insurance	30-Jun-16	1.10	10-Oct-16	02-Dec-16
CIM	30-Sept-16	0.22	13-Oct-16	03-Nov-16
MCBG	30-Jun-16	4.75	10-Nov-16	16-Dec-16
<b>DEM</b>				
ABC Banking Corp	30-Jun-16	0.54	30-Sept-16	21-Oct-16
Attitude Property	30-Jun-16	0.36	04-Oct-16	31-Oct-16
Les Gaz Industriels	30-Jun-16	1.20	05-Oct-16	11-Nov-16
ABC Motors	30-Jun-16	2.25	11-Oct-16	15-Dec-16

## Mauritius Exchange Rate Index



## Forex



Official Market	Earnings % change	EPS (FY 2016)	EPS (FY 2015)	Latest NAV	Remarks
<b>Banks, Insurance &amp; Other Finance</b>					
MCB Group	15.7%	27.82	24.04	170.99	Attributable profits commendably rose by 15.8% to reach Rs6.63bn (FY2015: Rs5.72bn) on the back of (1) higher net interest income (+9.0%, driven by increased income from Govt. Securities), (2) robust performance of 'Other income' (+25.8%, arising from profit on exchange, successful exit from an equity investment by MCB Equity Fund and enhanced revenue from non-bank entities), (3) improved contribution of associates and (4) lower net impairment loss. Assets rose to Rs317.7bn (+13.5%).
MEI (continuing operations)	29.9%	11.82	9.10	88.84	Results from the leasing operations have been reported as discontinued activity since MEI did not subscribe to the rights issue of its leasing company. Moreover, figures for FY2015 have been restated to reflect the adjustment of a shortfall between the retirement gratuity obligation under the Employment Rights Act 2008 and the Company's pension fund. Profit from operations rose to Rs98.5m (+32.8%). Overall, attributable profit for FY2016 stood at Rs36.7m (FY2015: Rs6.1m).
<b>Commerce</b>					
ENL Commercial (continuing operations)	358.1%	(1.42)	(0.31)	23.83	ENL Commercial posted higher losses mainly due to the poor performance of the industry and manufacturing cluster which posted losses of Rs 25.7m compared to profits of Rs 4.7m for FY 2015. Results were also impacted by one off costs of some Rs 23m, comprising of impairment of goodwill, restructuring and legal costs.
Innodis	-3.5%	3.07	3.18	46.52	Both turnover and profitability were impacted by a reduction in margins, resulting from selling at lower prices to maintain market share in the competitive environment.
<b>Industry</b>					
PBL (continuing operations excl. disposal)	9.9%	21.36	19.43	203.25	Sales volume increased by 3.2% generating an increase of 9.0% in turnover. PAT went up by 10.1% to Rs 350.4m and included Rs 13.6m which relates to profit from Edena SA for the 3 month period since its acquisition on 1st April 2016.
Moroil	4.1%	1.53	1.47	12.09	The Group posted higher operating profit (+13.7%) despite flat turnover of Rs 1.2bn
PIM	-22.6%	5.57	7.20	55.17	Profit dropped to Rs11.1m on the back of increase in production and employee costs as well as financial charges .
UBP	100.8%	5.14	2.56	99.26	The Group's improved performance is attributable mainly to its core business and retail segments whose profits increased by 33.2% and 288.9% respectively for the year under review
<b>Investments</b>					
ALTEO	-61.8%	0.83	2.17	53.14	Group's EBITDA grew by 15% mainly driven by the positive contribution of Transmara Sugar Company Ltd. However, Group PAT dropped mainly attributable to last year non-recurring gain on disposal of 50% shareholding in Anahita and higher finance costs.
Caudan (Adj.)	1076.9%	0.0153	0.0013	3.58	Increase in profit mainly attributable to higher occupancy rates and lower operating expenses
CIEL (without exceptional)	-4.2%	0.46	0.48	9.07	Profit dropped by 45.78% to Rs1.2bn mainly attributable to non-recurring items relating to significant losses with the closure for renovation of three luxury resorts as part of Sun Limited's five-year plan to grow from an entirely renovated asset base. EPS for FY2016 stood at Rs0.31 ( vs 2015: Rs0.74). EPS excluding non-recurring items for stood at FY 2016 Rs 0.46 ( vs 2015: Rs0.48)
Fincorp	469.2%	3.70	0.65	49.04	As a result of the lower profits realised by Finlease Company Ltd, operating profit dropped to Rs28m. However, attributable profit soared to Rs382.4m (FY2015: Rs67.0m). Results were positively impacted due to some non-recurrent transactions at the level of associate Promotion and Development LTD (PAD) which realised profits of almost Rs800m for FY2016, thus contributing some Rs370m to the Group results of Fincorp. Share of profit of associates for FY2015: Rs28.3m.
MDIT	P to L	(0.36)	0.26	3.36	The Group saw reduction in interests and other income. MDIT recorded a loss on sale of listed investments of Rs 1.9m compared to profits of Rs 9.0m for FY 2015.
PAD (Adj.)	956.5%	4.86	0.46	262.83	Profit boosted by the sale of entire investment in NMH amounting to Rs368.0m
Rockcastle (USD cents)	1969.5%	27.11	1.31	1.70	Increase in profit mainly attributable to higher net rental income, higher fair value gain on investment property and listed security investments and improved dividends from listed security investments.
Rogers (excluding exceptional items)	-27.4%	1.35	1.86	37.60	Profit After Tax (PAT) for the year, excluding exceptional items, was Rs 787m (2015: Rs 973m). Lower performance of associates dented Group results.
ENL Land	-40.7%	1.31	2.21	86.44	ENL Land amalgamated with ENL Investment effective 1st February 2016. Rogers has thereby been accounted as a subsidiary of the Group. Moreover, ENL Land has increased its stake in NMH to 29.87% to become its biggest shareholder. Despite higher revenue, Profit after taxation was however lower by 31% on account of losses incurred on disposal of land and investments, higher finance costs and significantly lower share of profit from associated companies.
United Docks	-81.7%	0.94	5.14	185.73	Results were much lower than last year as FY 2015 results included a net gain in fair value of investment properties of Rs 65.9m.
<b>Leisure &amp; Hotels</b>					
Lux Island Resorts(continuing operations)	1.7%	3.06	3.01	43.88	LUX results are not comparable with last year due to consolidation of Oceanide Ltd which is a subsidiary as from 1st Jan 2015 and thus is only consolidated for 6 months in 2015 accounts. Despite closure of 25% inventory of LUX* South Ari Atoll in Maldives for 6 months the Group's revenue exceeded Rs 5bn reaching Rs 5.2bn (+11%) and attributable profit grew by 14% to Rs 419m.
SUN	-150.3%	(2.37)	4.71	53.50	Sun limited reports total revenue of Rs 5.05 billion for the year, up by 17.5% compared to the unaudited twelve months period ended 30 June 2015. The Group posted a net loss of Rs369.5m ( vs 2015: +Rs1.6bn) on the back of higher finance costs and exceptional items linked mainly to closure and re-launch costs amounting to Rs 457 million and Rs 534 million respectively
<b>FUNDS / GBL COMPANIES</b>					
Mar Delta (USD cents)	520.5%	2.42	0.39	163.27	Results driven by higher rental income and substantial realised foreign currency gains of US\$3.4m.

DEM	Earnings % change	EPS (FY 2016)	EPS (FY 2015)	Latest NAV	Remarks
<i>Banks, Insurance &amp; Other Finance</i>					
ABC Banking	116.3%	3.46	1.60	15.81	Profit driven by higher interest and non-interest income along with lower impairment allowances. The contribution of its international activities and the expansion of its loans, advances and placement portfolios were key drivers for its performance.
<i>Commerce</i>					
ABC Motors	54.9%	15.99	10.32	142.29	Increase in profit mainly attributable to higher operating profit and higher other income.
Associated Commercial	-9.1%	24.68	27.15	285.61	Profit was lower as other income declined from Rs 8.2m to Rs 3.4m.
<i>Industry</i>					
Les Gaz Industriels	412.7%	4.05	0.79	91.38	Group Revenue and Operating Profit have improved by 5% and 72% respectively, mainly as a result of improved volumes for cryogenic and medical gases and cost management initiative
Livestock feed	28.2%	4.78	3.73	45.22	Higher turnover and improved results of associates boost bottom lines.
Les Moulins De La Concorde	103.5%	24.83	12.20	268.66	Earnings were significantly higher as a result of lower adjustments for foreign exchange fluctuations.
Mauritius Secondary Industries	-13.9%	3.40	3.95	70.27	The Group posted lower operating profit despite higher revenue.
<i>Investments</i>					
Ascencia Class A shares	-	1.53	-	12.64	Results are not comparable for Ascencia as the Group acquired stake in Bagatelle, Gardens of Bagatelle and Floreal Commercial Centre during the year. Profits for the year amounted to Rs 657.8m compared to Rs 531.8m in 2015.
ENL Ltd	-55.8%	1.11	2.51	77.03	Profit dented by losses on sale of land and investment, reduced share of profits from associates and joint ventures and higher finance costs.
EUDCOS (excl. gain on fair value of investment properties)	6.3%	1.01	0.95	13.88	The tourism related operations and the property rental activities performed well and produced improved results that helped to compensate for the lower profits realised by the distillery operations further to higher operating costs and lower margin realised on export sales.
The Bee Equity	5302.4%	45.38	0.84	45.00	Decrease in Group's revenue is mainly attributable to the reduced amount of dividend received following the distribution of shares as part of the dividend in specie. The reduction is also attributable to a decrease of Rs9m in dividends earned from the subsidiary FAST following an exceptionally high dividend received the previous year (Rs18m) on the wake of record results. However, the Company's net profit increased markedly year over year due to an exceptional income of Rs450m related to realised gains following the distribution of the dividend in specie
Phoenix Investment	412.7%	18.73	17.00	173.46	The Group is the holding company of PBL and will reflect the results of the latter.
RHT Holding	-62.6%	1.17	3.13	49.89	Profit decreased on the back of lower investment income. FY 2015 results also included gain on revaluation of investment properties of Rs 20.9m.
<i>Leisure &amp; Hotels</i>					
Tropical Paradise	L to P	0.05	(0.09)	10.68	Turnover and PAT improved significantly driven by the successful re-opening of Labourdonnais Waterfront Hotel coupled with continued progression of Hennessy Park Hotel.
<i>Property Development</i>					
Attitude Property	506.3%	0.97	0.16	10.45	The Group was listed on the DEM market last year. Its sole source of revenue which is rental income from the properties it holds, rose to Rs250.3m (FY2015: Rs102.0m) and PAT reached Rs154.8m (FY2015: Rs26.1m)
Novus Properties	91.8%	0.94	0.49	9.52	Increase in profit mainly attributable to higher revaluation gain on investment properties
<i>Others</i>					
Ciel Textile	-10.9%	6.15	6.90	43.16	PAT decreased over the previous year owing to lower profitability of the Knitwear cluster which was affected by a significant drop in margins and by the setting up cost of a newly automated facility in Antsirabe, Madagascar. The Group was also subject to higher income tax expense in the Knitwear, Knits and Retail segment (it benefited from a tax credit in FY2015 for this cluster). Nonetheless, The Woven cluster's strong performance, both in the region and in Asia, has been the main contributor to the Group's profitability.
SIT Land Holdings	L to P	0.14	(0.19)	-	Revenue decreased by 30.8 % to Rs62.1m due to low extraction rate, leading to low yield as compared to previous year. However, the loss has been mitigated by the profit from associated company.
<i>Sugar</i>					
Medine Ltd (excl. gain on fair value of investment properties)	L to P	0.41	(0.75)	151.67	Results driven by good performance of the leisure segment, in particular Casela World of Adventures and hotel operations.
<i>Transport</i>					
United Bus Service	-28.7%	4.59	6.44	41.38	PAT declined to Rs22.8m because of lower revenue and higher operating expenses. The Group results continues to be affected by the operations of illegal operators in the transport sector.
<i>Others</i>					
Medical and Surgical (change in Financial Year to June)	90.0%	0.19	0.10	1.12	Financial year adjusted to end in June instead of March. Results are not directly comparable (FY2016 represents 15 months ending June 2016 while FY2015 represents 12 months ending March 2015). There has been a continuous and sustainable growth in revenue resulting into an improved profitability for the period under review. Turnover has been impacted positively by managing more complex surgical cases and the introduction of new clinical specialties.

Sector/Stock	Year-end	Last Traded Price 23.09.2016	Last Traded Price 30.09.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares In issue(m)	Market Cap (Rs m)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
<b>Banking, Insurance &amp; Other Finance</b>																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.2%	-	-	47.78	-	1.45	-
CIM FINANCIAL SERVICES	30-Sep	6.96	7.10	2.0	(10.8)	180,093	1,263,287	4,831.7	680.52	1.4%	0.84	0.31	8.5	4.37	5.06	16.60
MCB Group	30-Jun	213.00	221.00	3.8	6.1	246,624	53,714,762	238,119	52,640.2	15.7%	27.82	8.75	7.9	4.0	170.99	16.27
MFI	30-Jun	83.75	71.25	0.0	(6.9)	83.75	-	802.2	870.0	0.2%	-	-	1.10	4.59	88.84	5.17
MJA	31-Dec	63.25	63.25	0.0	0.4	24,401	1,543,342	45,09	2,851.9	0.8%	5.88	2.50	10.8	4.0	49.55	11.87
SBM HOLDINGS	31-Dec	0.69	0.70	1.4	(1.4)	21,231,600	14,723,140	30,374.02	21,261.8	6.3%	0.06	0.04	11.2	5.7	0.86	7.25
SWAN GENERAL	31-Dec	300.00	300.00	0.0	(28.6)	-	-	8.28	2,482.7	0.7%	31.11	12.00	9.6	4.0	280.52	11.09
<b>Commerce</b>																
CMPL	31-Dec	9.80	9.80	0.0	(36.6)	-	-	16.29	159.7	0.0%	-	-	-	-	-	-
ENL COMMERCIAL	30-Jun	15.00	15.00	0.0	(18.3)	60	900	29.17	437.6	0.1%	-	0.45	-	3.00	23.83	-
H MALLAC	31-Dec	71.25	71.25	0.0	(23.4)	-	-	802.2	11,266	0.2%	-	1.80	-	2.5	148.90	-
INNODIS	30-Jun	39.50	39.50	0.0	(7.1)	600	23,700	36.73	1,450.8	0.4%	3.18	1.85	12.4	4.7	46.52	6.84
IBL Ltd	30-Jun	29.85	29.85	(0.2)	-	27,078	807,327	680.22	20,270.7	6.0%	-	-	-	-	82.18	-
VIVO ENERGY	31-Dec	110.00	110.25	0.2	10.3	100	11,025	29.32	3,232.8	1.0%	9.64	4.80	11.4	4.4	26.26	36.71
<b>Industry</b>																
GAMMA CIVIC	31-Dec	22.65	23.60	4.2	(9.2)	1,400	32,940	133.25	3,144.7	0.9%	1.07	0.90	22.1	3.8	18.55	5.77
GO LIFE INTERNATIONAL PCC (USD)	28-Feb	0.03	0.03	0.0	0.0	900.00	-	-	961.3	0.3%	-	-	-	-	0.01	-
PBL	30-Jun	420.00	420.00	0.0	9.7	6,375	2,677,500	16.45	6,907.7	2.1%	21.36	9.60	19.7	2.3	203.39	10.50
MCFI	30-Jun	27.15	27.15	0.0	(11.1)	2,000	34,300	22.01	377.4	0.1%	0.11	0.70	155.9	4.1	31.92	0.34
MOROIL	30-Jun	26.05	26.50	1.7	6.0	200	5,300	33.28	881.9	0.3%	1.53	1.30	17.3	4.9	12.09	12.66
PIM	30-Jun	64.25	64.25	0.0	(4.5)	-	-	2.00	128.5	0.0%	5.57	3.50	11.5	5.4	55.17	10.10
UBP	30-Jun	86.75	87.00	0.3	15.6	7,237	628,803	26.51	2,306.4	0.7%	5.14	3.00	16.9	3.4	99.26	5.18
<b>Investments</b>																
ALANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	(1.8)	-	-	123.86	6,288.2	0.0%	0.09	0.07	12.6	6.4	-	-
ALTD LIMITED	30-Jun	28.00	27.40	(2.1)	(10.9)	15,410	428,275	318.49	8,726.7	2.6%	0.83	0.80	33.0	2.9	53.14	-
BMH	31-Dec	25.10	25.10	0.0	2.0	-	-	60.45	1,517.2	0.5%	0.80	0.80	31.4	3.2	43.59	1.84
CAUDAN	30-Jun	0.99	0.98	(1.0)	(19.0)	88,750	86,975	2,000.00	1,960.0	0.6%	0.00	-	-	753.8	-	1.96
Caudan Development Ltd - Rights 21.09.16 - 27.09.16	30-Jun	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIEL LIMITED	30-Jun	6.06	5.86	(3.3)	(11.2)	1,185,336	7,094,232	1,576.18	9,236.4	0.7%	0.70	0.18	8.4	3.1	9.07	-
FINCRP	30-Jun	20.00	20.30	1.5	12.2	4,410	88,230	103.36	2,098.1	0.6%	0.65	0.60	31.2	3.0	49.04	-
FRYD	30-Jun	3.92	3.98	1.5	(14.4)	37,400	147,780	423.39	1,685.1	0.5%	0.36	0.24	15.3	6.0	3.36	-
NIT	30-Jun	38.00	38.50	1.3	(2.5)	19,925	767,113	13.70	527.5	0.2%	0.91	1.65	42.3	4.3	70.45	-
PAD	30-Jun	98.00	100.00	2.0	9.9	704	69,860	38.94	3,893.6	1.2%	20.52	3.00	4.9	3.0	262.83	-
POLCY	31-Dec	6.00	6.04	0.7	(7.1)	168,600	1,012,112	226.99	1,371.0	0.4%	0.20	0.35	30.2	5.8	5.12	3.91
ROCKCASTLE (USD)	31-Mar	2.35	2.35	0.0	6.8	-	-	945.50	79,111.8	6.8%	0.09	0.05	26.7	2.0	1.70	-
ROGERS	30-Sep	28.25	28.25	0.0	2.7	86,442	2,444,291	7,120.3	12,820.3	2.1%	1.35	0.88	20.9	3.1	37.60	3.59
ENL LAND (C)	30-Jun	43.50	43.40	(0.2)	(6.7)	50,324	2,186,614	295.85	12,839.8	3.8%	1.31	1.32	33.1	3.0	86.44	1.52
ENL LAND (P)	30-Jun	42.90	42.90	0.0	9.3	-	-	1,247	0.0%	-	-	-	-	-	6.5	-
TERRA	31-Dec	29.45	29.60	0.5	3.9	80,233	2,364,830	227.55	6,735.4	2.0%	2.62	0.85	11.3	2.9	73.29	3.57
UNITED DOCKS	30-Jun	58.00	58.00	0.0	(22.7)	-	-	10.56	612.5	0.2%	5.14	-	11.3	-	185.71	-
<b>Leisure &amp; Hotels</b>																
ASL	31-Dec	63.00	63.00	0.0	8.0	-	-	3.54	222.7	0.1%	6.76	3.00	9.3	4.8	17.99	37.57
LOTTOTECH	31-Dec	4.25	5.00	17.6	42.0	153,566	695,897	340.00	1,700.0	0.5%	0.12	0.12	41.7	2.4	0.46	26.26
NMH	30-Sep	20.15	20.05	(0.5)	15.2	324,081	6,525,938	484.27	9,709.6	2.9%	0.35	0.33	57.3	1.6	28.18	-
NMH (P)	30-Jun	11.80	11.80	0.0	2.6	2,000	23,600	-	-	-	-	0.33	-	2.8	-	-
LUX ISLAND RESORTS	30-Jun	59.25	59.50	0.4	0.0	63,667	3,812,946	136.91	8,146.1	2.4%	3.06	1.15	19.4	1.9	43.88	-
SUN RESORTS	31-Dec	33.60	34.50	2.7	1.2	37,300	1,275,433	146.73	5,062.2	1.5%	-	-	-	-	53.50	-
<b>Property Development</b>																
BLULIFE LIMITED	31-Dec	2.20	2.26	2.7	(38.8)	11,682	26,393	425.34	961.3	0.1%	-	-	-	-	6.61	-
<b>Sugar</b>																
OMNICANE	31-Dec	63.25	63.25	0.0	(9.6)	270	17,050	67.01	4,238.5	1.3%	3.45	2.50	18.3	4.0	127.18	2.71
<b>Transport</b>																
AIR MAURITIUS	31-Mar	13.60	13.60	0.0	23.6	8,190	111,354	102.31	1,391.3	0.4%	6.37	-	-	-	33.45	-
<b>Special</b>																
DALE CAPITAL GROUP LIMITED	28-Feb	2.54	2.54	0.0	(9.3)	-	-	56.21	142.8	0.0%	-	-	-	-	0.03	-
<b>Funds/GBL Companies</b>																
ASTORIA INVESTMENT - (USD)	31-Dec	1.00	1.00	0.0	0.0	-	-	126.81	4,515.1	0.0%	-	-	-	-	0.96	-
BAYPORT MANAGEMENT - (USD)	30-Jun	4.40	4.40	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	6.01	-
CBM INTERNATIONAL - USD	30-Jun	0.10	0.10	0.0	0.0	-	-	-	-	0.0%	0.63	-	-	-	-	-
MARA DELTA PROPERTY HOLDINGS - USD	30-Jun	1.74	1.74	0.0	(0.6)	-	-	100.7	6,239.0	0.0%	0.02	0.06	71.9	3.2	1.63	-
GREENBAY PROPERTIES - GBP	30-Jun	0.08	0.09	12.5	12.5	21,000,000	82,406,072	4,920.8	20,440.5	1.5%	-	-	-	-	-	-
MAINLAND REAL ESTATE - GBP	30-Jun	2.00	2.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
NEW FRONTIER PROPERTIES - GBP	30-Jun	1.20	1.20	0.0	0.0	-	-	-	-	0.0%	0.01	0.03	92.3	2.5	0.78	-
SANLAM AFRICA CORE REAL ESTATE INVESTMENTS CLASS A - USD	31-Dec	3.80	3.80	0.0	(30.9)	-	-	-	-	0.0%	-	0.17	-	4.5	5.79	-
STONEBRIDGE PROPERTIES - USD	30-Jun	1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
TADVEST - USD	30-Jun	0.90	0.90	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
TREVO CAPITAL PREFERENCE SHARES - ZAR	30-Jun	13.00	13.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
Universal Property Ltd (GBP)	30-Jun	1.00	1.00	-	-	-	-	-	-	0.0%	-	-	-	-	-	-
<b>PREFERENCE DIVIDEND FUNDS</b>																
CORESHARES S&P GLOBAL PROPERTY ETF - USD	30-Jun	2.67	2.63	(1.5)	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
CORESHARES S&P 500 ETF - USD	30-Jun	2.18	2.15	(1.4)	-	-	-	-	-	0.0%	-	-	-	-	-	-
MCB India Sovereign Bond ( Fixed Income)-(USD)	30-Jun	10.52	10.52	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF PORTFOLIO	30-Jun	117.15	117.84	0.6	(19.9)	-	-	-	-	0.0%	-	-	-	-	-	-
NEWGLD	30-Jun	449.89	446.95	(0.7)	17.2	-	-	-	-	0.0%	-	-	-	-	-	-
NEWPLAT	30-Jun	363.45	359.61	(1.1)	(17.2)	-	-	-	-	0.0%	-	-	-	-	-	-
<b>Total</b>						<b>45,071,736</b>	<b>192,170,919</b>		<b>336,168</b>							

Code	Debtentures	Nominal Value (Rs)	Price 23.09.2016	Price 30.09.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
ASN.D0001	ABSA BANK - CREDIT LINKED NOTES 1 - USD	100,000.00	99,513.92	99,513.92	-	-	3.99	462.81	11-Jun-15	1-Sep-17
ASN.D0002	ABSA BANK - CREDIT LINKED NOTES 2 - USD	100,000.00	100,000.00	100,000.00	-	-	4.78	1,324.89	23-Jun-15	8-Oct-19
CBVL.D0105	Compagnie de Beau Vallon Limitée - Class A Bonds	1,000.00	994.41	994.41	-	-	5.25	23.42	27-Oct-15	27-Oct-20
CBVL.D0205	Compagnie de Beau Vallon Limitée - Class B Bonds	1,000.00	1,000.10	1,000.10	-	-	5.59	25.62	27-Oct-15	27-Oct-20
EVAC.D2105	Evaco Ltd - Floating Rate Notes - INTRO-01.07.16	1,000.00	1,043.11	1,043.11	-	-	5.97	3.84	17-Jun-16	16-Jun-21
MCBG.D2023	MCB GROUP - NOTES	1,000.00	1,020.10	1,020.10	4,949	5,048,339				

Sector/Stock	Year-end	Last Traded Price 23.09.2016	Last Traded Price 30.09.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
<b>Banks, Insurance &amp; Other Finance</b>																
ABC BANKING CORPORATION	30-Jun	19.00	19.00	0.0	0.0	1,500,000	28,500,000	76.27	1,449.2	3.14%	3.46	0.54	5.5	2.8	12.33	28.06
SWAN LIFE	31-Dec	1,060.00	1,100.00	3.8	10.0	102	112,160	2.63	2,895.4	6.28%	62.91	46.00	17.5	4.3	-	-
<b>Commerce</b>																
ABC MOTORS	30-Jun	85.50	85.50	0.0	0.6	-	-	6.18	528.0	1.15%	15.99	1.50	5.3	1.8	100.62	15.89
ASSOCIATED COMMERCIAL	30-Jun	153.00	153.00	0.0	0.0	-	-	1.14	174.9	0.38%	27.15	4.00	5.6	2.6	285.61	9.51
CHEMCO	31-Dec	16.95	16.95	0.0	(10.8)	-	-	6.21	105.2	0.23%	0.66	1.10	25.7	6.5	16.48	4.00
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	-	0.27	118.3	0.26%	31.63	20.00	14.0	4.5	1,091.53	2.90
<b>Information Communication &amp; Technology</b>																
BHARAT TELECOM	31-Mar	6.36	5.72	(10.1)	(32.7)	100	572	19.14	109.5	0.24%	-	-	-	-	0.47	-
<b>Industry</b>																
BYCHEMEX	31-Dec	4.18	4.18	0.0	(38.0)	-	-	5.00	20.9	0.05%	0.01	0.10	418.0	2.4	5.84	0.17
FORGES TARDIEU	31-Dec	129.00	129.00	0.0	(7.7)	44	5,676	1.92	247.7	0.54%	26.66	-	-	-	195.37	-
LES GAZ INDUSTRIELS	30-Jun	60.00	60.00	0.0	(27.7)	3,600	216,000	2.61	156.7	0.34%	4.05	1.50	14.8	2.5	91.38	4.43
LIVESTOCK FEED (O)	30-Jun	26.75	26.75	0.0	3.1	-	-	31.50	842.6	1.83%	4.78	1.20	5.6	4.5	45.22	10.57
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	2.6	35	844	-	-	0.00%	-	1.20	-	5.0	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	202.50	202.50	0.0	29.4	-	-	5.40	1,093.5	2.37%	24.83	8.00	8.2	4.0	268.66	9.24
LES MOULINS DE LA CONCORDE (P)	30-Jun	330.00	350.00	6.1	12.1	200	70,000	-	-	0.00%	-	20.00	-	6.1	-	-
MAURITIUS COSMETICS	31-Dec	51.25	25.65	(50.0)	(53.2)	-	-	10.00	256.5	0.56%	0.16	0.75	160.3	1.5	208.87	0.08
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.60%	61.95	50.00	14.9	5.4	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	31.60	31.60	0.0	0.2	-	-	0.80	25.3	0.05%	3.95	1.00	8.0	3.2	70.27	5.62
PAPER CONVERTING	31-Dec	50.00	25.00	(50.0)	(50.0)	-	-	3.60	90.0	0.20%	1.56	0.75	16.0	1.5	156.80	0.99
QUALITY BEVERAGE	31-Dec	7.28	7.28	0.0	10.3	-	-	22.48	163.7	0.35%	0.86	0.30	-	-	12.15	-
SOAP & ALLIED INDUSTRIES	31-Dec	19.50	19.50	0.0	(2.5)	-	-	4.50	87.7	0.19%	0.50	-	39.0	-	58.72	0.85
<b>Investments</b>																
ASCENCIA Ltd (Class A Shares)	30-Sep	12.40	12.40	0.0	(3.1)	-	-	423.30	5,248.9	11.38%	1.40	0.26	8.9	2.1	12.64	11.08
Ascencia Ltd (Preference Shares)	30-Jun	13.60	13.60	0.0	-	-	-	-	-	0.00%	-	0.45	-	-	-	-
ENL LTD (P)	30-Jun	25.75	25.50	(1.0)	(5.6)	51,200	1,306,150	-	-	0.00%	-	0.78	-	3.0	-	-
EUDCOS	30-Jun	15.45	15.45	0.0	(1.0)	56,500	872,925	121.45	1,876.5	4.07%	1.01	0.80	15.3	5.2	13.88	7.28
THE BEE EQUITY PARTNERS	30-Jun	15.80	15.00	(5.1)	(86.4)	6,010	92,158	8.82	132.3	0.29%	45.38	2.00	0.3	12.7	57.43	26.12
PHOENIX INVESTMENT	30-Jun	270.75	270.75	0.0	15.2	1	271	5.69	1,539.3	3.34%	18.73	8.16	14.5	3.0	173.46	10.80
RHT HOLDING LTD	30-Jun	25.90	25.90	0.0	(5.8)	-	-	12.16	315.0	0.68%	1.17	1.05	22.1	4.1	49.89	-
UNITED INVESTMENT	30-Jun	10.70	11.00	2.8	(19.1)	100	1,100	151.46	1,666.1	3.61%	1.25	0.16	8.8	1.5	13.12	9.53
<b>Leisure &amp; Hotels</b>																
CONSTANCE HOTELS SERVICES	31-Dec	32.00	32.00	0.0	(8.3)	-	-	109.65	3,508.9	7.61%	1.90	0.75	-	-	41.85	-
MORNING LIGHT	31-Dec	41.65	41.65	0.0	(0.4)	-	-	45.96	1,914.3	4.15%	-	-	-	-	21.37	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.00	5.10	2.0	(15.0)	1,630	8,310	125.64	640.8	1.39%	-	-	-	-	2.91	-
TROPICAL PARADISE (O)	30-Jun	5.62	5.62	0.0	(2.4)	-	-	142.50	800.9	1.74%	0.05	0.05	-	-	10.68	-
TROPICAL PARADISE (P)	30-Jun	288.75	288.75	0.0	66.9	-	-	-	-	0.00%	-	16.00	-	5.5	-	-
<b>Mineral &amp; Exploration</b>																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	247.94	882.8	1.91%	-	-	-	-	0.05	-
<b>Others</b>																
COVIFRA	31-Oct	6.00	6.00	0.0	(8.8)	-	-	56.61	339.7	0.74%	-	-	-	-	37.21	-
CIEL TEXTILE LTD	30-Jun	43.50	43.50	0.0	10.1	20,028	871,218	101.81	4,428.6	9.60%	6.15	3.25	7.1	7.5	43.16	14.25
HOTELEST	31-Dec	30.25	30.25	0.0	(2.4)	1,800	54,450	55.92	1,691.7	3.67%	1.86	0.48	-	-	41.83	-
MEDICAL & SURGICAL CENTRE	30-Jun	2.63	2.65	0.8	15.2	8,500	22,525	569.94	1,510.3	3.28%	0.19	0.07	13.9	2.7	1.12	16.92
MFD Group Ltd	31-Dec	10.35	10.35	0.0	0.0	-	-	150.00	1,552.5	3.37%	0.23	0.20	-	-	7.89	2.92
SIT LAND HOLDINGS OPT	30-Jun	12,650.00	13,000.00	2.8	23.8	4	51,300	-	-	0.00%	-	-	-	-	1.67	-
<b>Property Development</b>																
ATTITUDE PROPERTY		10.10	10.00	(1.0)	-	1,981,360	19,814,005	160.02	1,600.17	-	0.53	0.54	-	-	10.45	-
NOVUS PROPERTIES	31-Mar	8.00	8.00	0.0	-	-	-	-	-	-	0.94	0.44	8.5	5.5	9.52	9.87
<b>Sugar</b>																
CONSTANCE LA GALETTE	31-Dec	105.00	105.00	0.0	5.0	1,000	105,000	4.80	504.0	0.01	1.86	4.50	-	4.3	99.25	-
MEDINE LTD	30-Jun	59.00	62.50	5.9	2.5	94,897	5,889,601	105.00	6,562.5	0.14	6.34	1.60	-	2.7	151.67	-
UNION SUGAR ESTATE	31-Dec	30.00	30.00	0.0	(21.1)	100	3,000	18.90	567.0	1.23%	-	-	-	-	93.23	-
<b>Transport</b>																
UNITED BUS SERVICE	30-Jun	37.35	37.35	0.0	15.6	140	5,089	4.97	185.6	0.40%	6.23	1.00	6.0	-	41.38	15.06
<b>Total</b>						<b>3,733,066</b>	<b>58,574,253</b>		<b>46,110.0</b>							

Code	Debentures	Nominal Value (Rs)	Price 23.09.2016	Price 30.09.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC Motors Company - Notes	25,000.00	24,997.96	24,997.96	-	-	6.00	1,031.51	28-Jan-16	27-Jan-19
ASCE.B2025	ASCENCIA - BONDS	12.00	12.59	12.59	-	-	5.28	0.19	8-Dec-15	30-Jun-25
UTIN.B2020	United Investments Ltd - Bond	12.00	100.08	100.07	5,715	571,900	6.31	1.15	1-Feb-16	31-Jan-20