

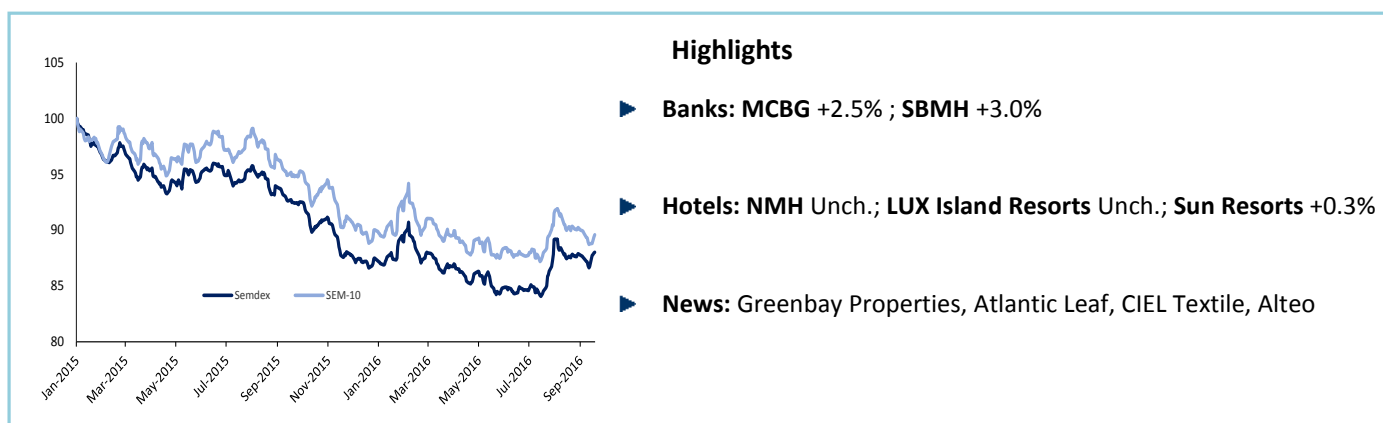
Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEM- ASI	1,825.33	0.45	-
SEMDEX *	1,809.13	0.75	(0.11)
SEM-VWAP	1,825.53	0.45	-
SEM-10	345.96	1.30	(0.11)
DEMEX	197.94	(0.20)	(0.7)
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	51,895.18	(0.53)	1.8
NGSE (NIGERIA)	28,166.42	1.9	5.2
EGX 30 (EGYPT)	7,937.79	(2.4)	13.7
NSEASI (KENYA)	132.85	1.1	(7.7)
BGSMDC (BOTSWANA)	9,731.97	1.1	(8.2)
GGSECI (GHANA)	1,773.53	(0.3)	(10.8)
INTERNATIONAL (Thursday's closing)			
DOW JONES	18,293.70	1.4	3.2
CAC 40	4,509.82	3.1	(4.1)
SENSEX	28,773.13	1.3	10.8
DAX	10,674.18	2.3	(1.7)
NIKKEI	16,807.42	2.5	(11.5)
FTSE 100	6,911.40	2.7	9.5

	%
GDP GROWTH (2016) by Statistics Mauritius	3.9
UNEMPLOYMENT RATE (2015)	7.9
CPI HEADLINE INFLATION	0.9
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (20 th July 2016)	4.00
91 DAY T-BILLS	2.21
182 DAY T-BILLS	2.54
364 DAY T-BILLS	2.69
5-YEAR GOVT BONDS	3.76
15-YEAR GOVT BONDS	5.16

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.40	0.0	-1.9
MUR/GBP	46.25	-1.3	-13.6
MUR/INR	0.53	1.0	-1.9
MUR/JPY	35.07	1.4	17.7
MUR/ZAR	2.59	4.4	12.4
MUR/EURO	39.59	-0.5	0.3

(*) As from 12th September 2016, Go Life has been excluded from the Semdex.



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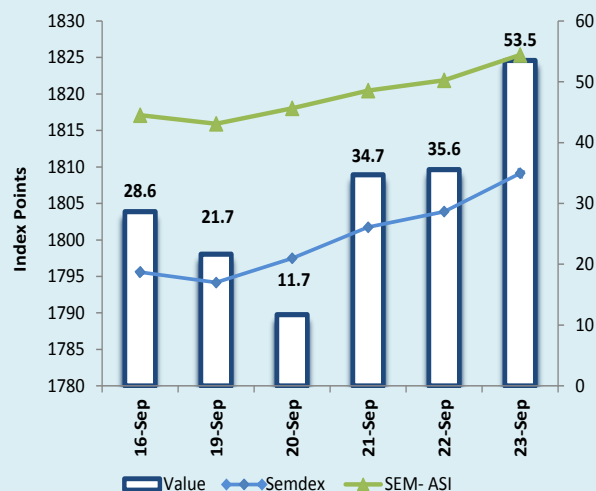
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	Wk/ending 16.09.2016	Wk/ending 23.09.2016
SECTORAL INDICES		
BANKING INDEX	2,763.66	2,823.55
HOTEL INDEX	275.40	275.75
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	42.64	105.53
TOTAL FOREIGN SALES	116.37	84.09
NET FOREIGN INFLOW/(OUTFLOW)	(73.72)	21.44
MARKET CAPITALISATION (Rsbm)		
OFFICIAL (Semdex) & DEM	260.23	261.76
OFFICIAL (SEM- ASI) & DEM	369.68	371.06
DIVIDEND YIELD (%)		
OFFICIAL MARKET *	3.38	3.36
PER(x)		
OFFICIAL MARKET *	17.14	17.71

(*) DY and PER are based on total number of issued shares of SEM- ASI companies.



News

GreenBay Properties- The Group raised approximately ZAR2.25 billion through the placing of 1 562 500 000 new shares at a price of R1.44 per share on the South African register and GBP0.079 on the Mauritian register. Greenbay is currently in negotiations to acquire three retail centers with a total value exceeding EUR150 million.

Atlantif Leaf - On 22nd Sept 2016, the Board of Directors approved the listing of 100m additional ordinary shares on the SEM and JSE. The proceeds will be invested in a portfolio of fixed property assets, which the company will own either directly or through subsidiaries, and in listed and unlisted shares and securities of real estate companies.

Alteo - Group turnover rose by 16.5% to Rs7.85bn, driven mainly by the Agri and Sugars segment. Transmara Sugar Company (TSCL) which accounted for as subsidiary since 1 August 2015 contributed positively to Turnover. After adjusting for the non-recurrent gain of Rs305m realised on the disposal of a 50% shareholding in Anahita Hotel Ltd in the comparative period, Group PAT was impacted by the results of the property cluster (from a profit of Rs67.2m in FY2015 to a loss of Rs67.2m in FY2016) and the increase in finance costs owing to the debt contracted for the acquisition of TSCL.

Ciel Textile -Revenue went up by 3.6% to Rs10.5bn on the back of higher sales of both Knitwear & Knits and Woven segment. Attributable profit went down by 10.9% to Rs 626.1m. The Woven cluster's saw a growth of 12% in profits while the Knits cluster results were impacted by the launch of its new factory in India. The Knitwear cluster's profitability has been affected by a significant drop in margins and by the setting up cost of a newly automated facility in Antsirabe, Madagascar.

Official Market

Indices on the official market went up this week, with the **SEM-ASI** closing at 1,825.33 points (+0.45%), the **Semdex** at 1,809.13 points (+0.75%), the **SEM-VWAP** at 1,825.53 points (+0.45%) and **SEM-10** at 345.96 points (+1.30%). Weekly **turnover** amounted to Rs157.2m, geared mostly geared towards MCBG, SBMH and CFS which altogether accounted for 68.4% of TMT. **Foreigners** were net buyers on the Official Market this week to the tune of Rs5.4m.

MCBG grew by 2.5% to Rs213.00 on a total volume of 270.1k shares. Foreign investors were net buyers on the stock this week with net purchases amounting to Rs13.4m. Banking peer **SBMH** also finished the week higher at Rs0.69 (+3.0%) on a total of 51.4m shares exchanged (VWAP: Rs0.6815). Foreigners were net sellers of amount Rs5.2m. Finance Company **CIM** maintained its downward trend and shed off 0.6% to close at Rs6.96 on a total of 2.2m shares.

On the commerce counter, **IBL** lost 0.5% to Rs29.85 on 38.6k shares. **Vivo** was the sole gainer, up by 2.3% to Rs 110.00. **Gamma** was the only decliner on the industrial desk losing 1.5% to Rs22.65 on 5.4k shares. On the other hand, **UBP** gained 1.5% to Rs86.75 on 3.1k shares.

PAD and **ENL Land (O)** were the only gainers on the investment counter, up by 1.6% and 1.2% respectively. **Alteo** lost 1.1% to Rs28.00 on total volume of 106.1k shares. **Rogers** dropped by 0.9% to Rs 28.25 on 26.3k shares. **Caudan** went down by 1.0% to Rs0.99. The latter saw its rights listed as from the 21st Sept but there were no trades on the rights.

On the hotel desk, **NMH** closed the week unaltered at Rs 20.15 and saw 323.8k shares. **Sun** gained 0.3% to Rs33.60 on 133.7k shares. Leisure stock **Lottotech** grew by 1.2% to Rs 4.25 on 64.0k shares.

Property developer **BlueLife** ended the week lower at Rs2.20 (-3.5%) on 33.3k shares. **Omnican** dropped to Rs 63.25 (-1.2%) with 6.2k shares traded.

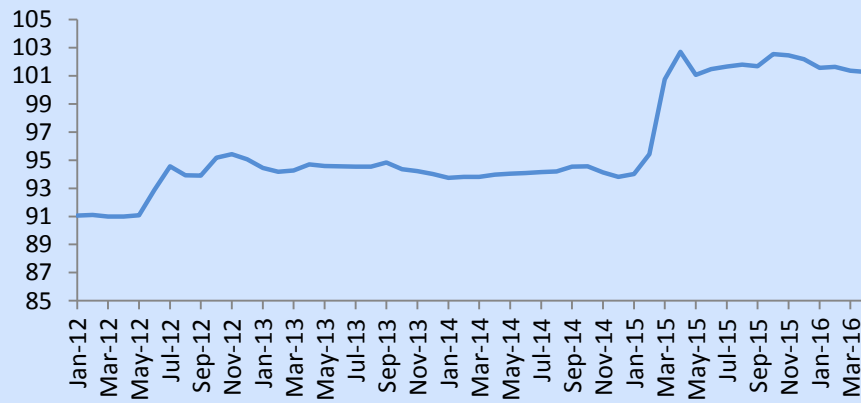
DEM

On the DEM counter, the **Demex** reached 197.94 points (-0.2%) on a total turnover of Rs105.2m mainly geared towards **Attitude Property** and **ABC Banking** which altogether accounted for 83.7% of TMT. The latter grew by 5.6% to Rs19.00 on 777.8k shares after significant surge in earnings. Foreign investors on the stock were net buyers to the tune of Rs 14.5m. **Attitude Property** increased by 1.0% to Rs 10.10 on total volume 7.3m shares. **Forges Tardieu** was the weakest performer on the counter, down by 12.8% to Rs 129.00 on just 500 shares. On the investment counter, **EUDCOS** was the only gainer, up by 0.3% to Rs15.45 on 187.8k shares. Decliners were **The Bee Equity Partners** (-3.1%), **UTIN** (-1.8%) and **Ascencia** (Class A Shares) (-0.8%). **Medine** lost 1.7% to Rs59.00 on 48.3k shares. On the debt board, 75.0k UTIN bonds were exchanged and ended the week unchanged at Rs100.08.

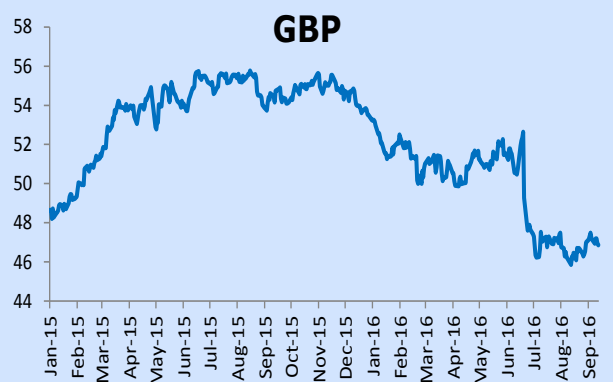
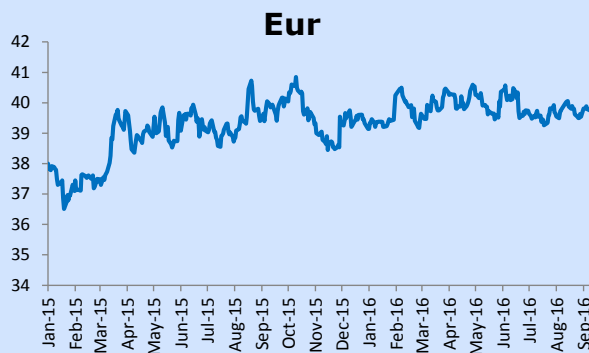
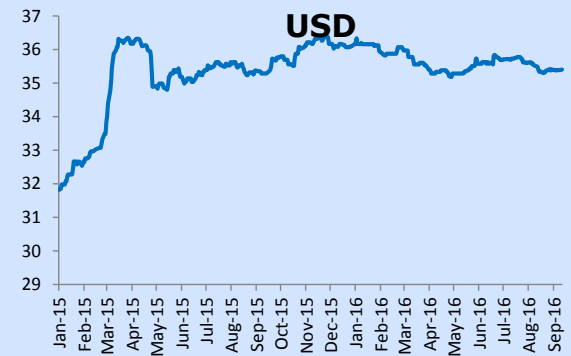
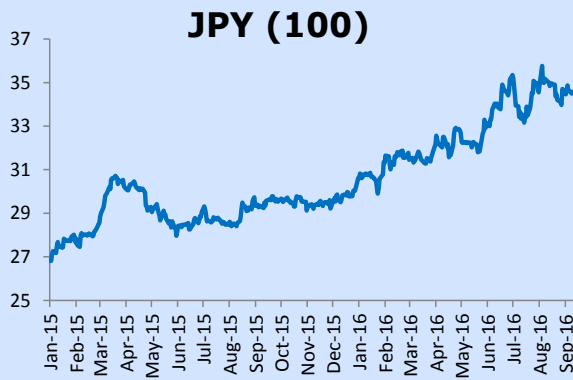
Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL MARKET				
Mara Delta Property	30-Jun-16	USD 0.0558	20-Sep-16	3-Sep-16
DEM				
Les Gaz Industriels	30-Jun-16	1.20	5-Oct-16	11-Nov-16
Attitude Property	30-Jun-16	0.36	04-Oct-16	31-Oct-16

Mauritius Exchange Rate Index



Forex



Sector/Stock	Year-end	Last Traded Price 16.09.2016	Last Traded Price 23.09.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
ABC BANKING CORPORATION	30-Jun	18.00	19.00	5.6	0.0	777,827	14,771,783	76.27	1,449.2	3.18%	1.6	0.17	11.9	0.9	11.27	14.20
SWAN LIFE	31-Dec	1,060.00	1,060.00	0.0	6.0	-	-	2.63	2,790.1	6.12%	62.91	46.00	16.8	4.3	-	-
Commerce																
ABC MOTORS	30-Jun	85.50	85.50	0.0	0.6	-	-	6.18	528.0	1.16%	10.32	1.50	8.3	1.8	96.32	10.71
ASSOCIATED COMMERCIAL	30-Jun	153.00	153.00	0.0	0.0	27	4,072	1.14	174.9	0.38%	27.15	4.00	5.6	2.6	263.15	10.32
CHEMCO	31-Dec	16.95	16.95	0.0	(10.8)	45	763	6.21	105.2	0.23%	0.66	1.10	25.7	6.5	16.48	4.00
CIEIMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	-	0.27	118.3	0.26%	31.63	20.00	14.0	4.5	1,091.53	2.90
Information Communication & Technology																
BHARAT TELECOM	31-Mar	6.36	6.36	0.0	(25.2)	-	-	19.14	121.7	0.27%	-	-	-	-	0.47	-
Industry																
BYCHEMEX	31-Dec	4.18	4.18	0.0	(38.0)	-	-	5.00	20.9	0.05%	0.01	0.10	418.0	2.4	5.84	0.17
FORGES TARDIEU	31-Dec	148.00	129.00	(12.8)	(7.7)	500	64,500	1.92	247.7	0.54%	26.66	-	-	-	195.37	-
LES GAZ INDUSTRIELS	30-Jun	60.00	60.00	0.0	(27.7)	998	59,880	2.61	156.7	0.34%	0.79	1.50	75.9	2.5	93.30	0.85
LIVESTOCK FEED (O)	30-Jun	26.50	26.75	0.9	3.1	403	10,780	31.50	842.6	1.85%	3.73	1.20	7.2	4.5	45.56	8.19
LIVESTOCK FEED (P)	30-Jun	24.10	24.10	0.0	2.6	-	-	-	-	0.00%	-	1.20	-	5.0	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	202.50	202.50	0.0	29.4	3	608	5.40	1,093.5	2.40%	12.20	8.00	16.6	4.0	274.34	4.45
LES MOULINS DE LA CONCORDE (P)	30-Jun	330.00	330.00	0.0	5.7	-	-	-	-	0.00%	-	20.00	-	6.1	-	-
MAURITIUS COSMETICS	31-Dec	51.00	51.25	0.5	(6.4)	446	22,800	5.00	256.3	0.56%	0.34	1.50	150.7	2.9	208.87	0.16
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.61%	61.95	50.00	14.9	5.4	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	31.60	31.60	0.0	0.2	3	90	0.80	25.3	0.06%	3.95	1.00	8.0	3.2	68.88	5.73
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.80	90.0	0.20%	3.12	1.50	16.0	3.0	156.80	1.99
QUALITY BEVERAGE	31-Dec	7.28	7.28	0.0	10.3	-	-	22.48	163.7	0.36%	0.86	0.30	-	-	12.15	-
SOAP & ALLIED INDUSTRIES	31-Dec	19.50	19.50	0.0	(2.5)	1,800	35,100	4.50	87.7	0.19%	0.50	-	39.0	-	58.72	0.85
Investments																
ASCENCIA Ltd (Class A Shares)	30-Sep	12.50	12.40	(0.8)	(3.1)	58,822	729,395	423.30	5,248.9	11.51%	1.26	0.27	9.8	2.2	12.03	10.47
Ascencia Ltd (Preference Shares)	30-Jun	13.60	13.60	0.0	-	-	-	-	-	0.00%	-	0.45	-	-	-	-
ENL LTD (P)	30-Jun	25.75	25.75	0.0	(4.6)	4,200	108,150	-	-	0.00%	2.51	0.78	10.3	3.0	76.69	-
EUDCOS	30-Jun	15.40	15.45	0.3	(1.0)	187,795	2,866,214	121.45	1,876.5	4.11%	1.81	0.80	8.5	5.2	13.38	13.53
THE BEE EQUITY PARTNERS	30-Jun	16.30	15.80	(3.1)	(85.6)	6,471	102,388	8.82	139.4	0.31%	0.84	2.00	18.8	12.3	58.50	26.12
PHOENIX INVESTMENT	30-Jun	270.75	270.75	0.0	15.2	-	-	5.69	1,539.3	3.38%	17.07	8.16	15.9	3.0	179.74	9.50
RHT HOLDING LTD	30-Jun	25.90	25.90	0.0	(5.8)	-	-	12.16	315.0	0.69%	3.13	1.05	8.3	4.1	48.91	-
UNITED INVESTMENT	30-Jun	10.90	10.70	(1.8)	(21.3)	15,448	167,325	151.46	1,620.6	3.55%	1.25	0.16	8.6	1.5	13.12	9.53
Leisure & Hotels																
CONSTANCE HOTELS SERVICES	31-Dec	32.00	32.00	0.0	(8.3)	2,101	67,232	109.65	3,508.9	7.69%	1.90	0.75	-	-	41.85	-
MORNING LIGHT	31-Dec	41.65	41.65	0.0	(0.4)	-	-	45.96	1,914.3	4.20%	-	-	-	-	21.37	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.00	5.00	0.0	(16.7)	1	5	125.64	628.2	1.38%	-	-	-	-	2.91	-
TROPICAL PARADISE (O)	30-Jun	5.62	5.62	0.0	(2.4)	-	-	142.50	800.9	1.76%	-	0.05	-	-	10.82	-
TROPICAL PARADISE (P)	30-Jun	275.00	288.75	5.0	66.9	727	209,955	-	-	0.00%	-	16.00	-	5.8	-	-
Mineral & Exploration																
SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0	-	-	247.47	884.0	1.94%	-	-	-	-	0.05	-
Others																
COVIFRA	31-Oct	6.00	6.00	0.0	(8.8)	1	6	56.61	339.7	0.74%	-	-	-	-	37.21	-
CIEL TEXTILE LTD	30-Jun	43.50	43.50	0.0	10.1	50,102	2,179,438	101.81	4,428.6	9.71%	6.90	3.25	6.3	101.7	42.99	16.05
HOTELEST	31-Dec	30.20	30.25	0.2	(2.4)	697	21,084	55.92	1,691.7	3.71%	1.86	0.48	-	-	41.83	-
MEDICAL & SURGICAL CENTRE	31-Mar	2.60	2.63	1.2	14.3	17,901	47,080	569.94	1,498.9	3.29%	0.10	0.07	26.3	2.7	1.12	8.91
MFD Group Ltd	31-Dec	10.35	10.35	0.0	0.0	-	-	150.00	1,552.5	3.40%	0.23	0.13	-	-	7.89	2.92
SIT LAND HOLDINGS OPT	30-Jun	13,000.00	12,650.00	(2.7)	20.5	1	12,650	-	-	0.00%	-	-	-	-	1.67	-
Property Development																
ATTITUDE PROPERTY		10.00	10.10	1.0	-	7,328,425	73,284,625	160.02	1,616.17	-	-	-	-	-	-	-
NOVUS PROPERTIES	31-Mar	8.00	8.00	0.0	-	-	-	-	-	-	0.49	0.44	16.3	5.5	9.14	5.36
Sugar																
CONSTANCE LA GALETTE	31-Dec	105.00	105.00	0.0	5.0	300	31,500	4.80	504.0	0.01	1.86	4.50	-	4.3	99.25	-
MEDINELTD	30-Jun	60.00	59.00	(1.7)	(3.3)	48,286	2,847,826	105.00	6,195.0	0.14	-	1.60	-	2.7	78.13	-
UNION SUGAR ESTATE	31-Dec	30.00	30.00	0.0	(21.1)	-	-	18.90	567.0	1.24%	-	-	-	-	93.23	-
Transport																
UNITED BUS SERVICE	30-Jun	37.35	37.35	0.0	15.6	-	-	4.97	185.6	0.41%	6.23	1.00	6.0	-	39.20	15.89
Total						8,578,330	105,151,247		45,604.1							

Code	Debentures	Nominal Value (Rs)	Price 16.09.2016	Price 23.09.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC Motors Company - Notes	25,000.00	24,997.96	24,997.96	-	-	6.00	1,002.74	28-Jan-16	27-Jan-19
ASCE.B2025	ASCENCIA - BONDS	12.00	12.59	12.59	-	-	5.28	0.18	8-Dec-15	30-Jun-25
UTIN.B2020	United Investments Ltd - Bond	12.00	100.08	100.08	75,000	7,506,000	6.31	1.03	1-Feb-16	31-Jan-20