

**PLASTIC INDUSTRY (MAURITIUS) LTD**

**AUDITED CONDENSED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2016**

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

	<b>2016</b>	Restated <b>2015</b>
	RS ' 000	RS ' 000
TURNOVER	<u>235,549</u>	233,500
OPERATING PROFIT	<b>14,068</b>	17,551
OTHER INCOME	<b>243</b>	292
FINANCE COSTS	<b>(1,907)</b>	(983)
SHARE OF PROFIT OF ASSOCIATE	<b>723</b>	29
PROFIT BEFORE TAXATION	<u>13,127</u>	16,889
INCOME TAX	<b>(1,995)</b>	(2,487)
NET PROFIT FOR THE YEAR	<u>11,132</u>	14,402
OTHER COMPREHENSIVE INCOME	<b>1,803</b>	(4,842)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>12,935</u></u>	<u>9,560</u>

**DATA PER SHARE**

	<b>2016</b>	Restated <b>2015</b>
EARNINGS PER SHARE	RS. <u>5.57</u>	7.20
DIVIDENDS PER SHARE	RS. <u>3.50</u>	4.25
NET ASSETS PER SHARE	RS. <u>55.17</u>	52.20
NUMBER OF ORDINARY SHARES (000)	<u>2,000</u>	2,000

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	<b>2016</b>	2015
	RS ' 000	RS ' 000
<b>ASSETS</b>		
NON-CURRENT ASSETS	<b>106,905</b>	87,420
CURRENT ASSETS	<u>93,719</u>	95,854
<b>TOTAL ASSETS</b>	<u><u>200,624</u></u>	<u>183,274</u>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES	<b>110,343</b>	104,408
NON-CURRENT LIABILITIES	<b>40,126</b>	32,500
CURRENT LIABILITIES	<u>50,155</u>	46,366
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>200,624</u></u>	<u>183,274</u>

**CONDENSED STATEMENT OF CASH FLOWS**

	<b>2016</b>	2015
	RS ' 000	RS ' 000
NET CASH GENERATED FROM OPERATING ACTIVITIES	<b>23,935</b>	17,481
NET CASH USED IN INVESTING ACTIVITIES	<b>(21,920)</b>	(29,458)
NET CASH USED IN FINANCING ACTIVITIES	<b>(3,119)</b>	(5,505)
DECREASE IN CASH & CASH EQUIVALENTS	<u>(1,104)</u>	(17,482)
AT THE BEGINNING OF THE YEAR	<b>(15,334)</b>	2,148
AT THE END OF THE YEAR	<u><u>(16,438)</u></u>	<u>(15,334)</u>

# PLASTIC INDUSTRY (MAURITIUS) LTD

## AUDITED CONDENSED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

### STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs'000	Revaluation Surplus Rs'000	Actuarial Losses Rs'000	Retained Earnings Rs'000	Associate Reserves		Total Rs'000
					Retained	Fair value	
					Earnings Rs'000	Reserves Rs'000	
At July 1, 2015	20,000	-	(22,367)	103,711	288	2,776	104,408
Profit for the year	-	-	-	10,409	723	-	11,132
Other comprehensive income for the year	-	1,462	341	-	-	-	1,803
Total comprehensive income for the year	-	1,462	341	10,409	723	-	12,935
Dividends	-	-	-	(7,000)	-	-	(7,000)
<b>At June 30, 2016</b>	<b>20,000</b>	<b>1,462</b>	<b>(22,026)</b>	<b>107,120</b>	<b>1,011</b>	<b>2,776</b>	<b>110,343</b>
At July 1, 2014	20,000	-	(17,525)	97,381	259	2,776	102,891
Profit for the year	-	-	-	14,373	29	-	14,402
Other comprehensive income for the year	-	-	(4,842)	-	-	-	(4,842)
Total comprehensive income for the year	-	-	(4,842)	14,373	29	-	9,560
Dividends	-	-	-	(8,500)	-	-	(8,500)
Dividends written back	-	-	-	457	-	-	457
<b>At June 30, 2015</b>	<b>20,000</b>	<b>-</b>	<b>(22,367)</b>	<b>103,711</b>	<b>288</b>	<b>2,776</b>	<b>104,408</b>

1. The Principal activity of the company is the manufacture of plastic products for industrial and commercial business by blowing moulding and injection processes destined for both local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment sectors.

2. The turnover for the year ended 30 June 2016 amounted to Rs 235.5M compared to Rs 233.5 in June 2015. Profit for the same period was affected by increase in production and employee costs as well as financial charges.

3. The company has completed its modernisation process and does not foresee any significant capital expenditure in the near future.

4. The audited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards.

5. The audited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2016, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

### BY ORDER OF THE BOARD

Inercontinental Secretarial Services Ltd

Company Secretary

Date: 20.09.2016

#### Notes:

*Copies of these audited condensed financial statements for the year ended 30 June 2016 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.*

*The audited condensed financial statements are issued pursuant to Listing Rule 12.14 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers Rules 2007).*

*The Board of Directors of Plastic Industry (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in the audited condensed financial statements.*