

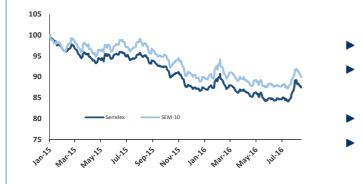


Market Highlights

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	1,810.22	(1.10)	(0.05)
SEM-10	346.16	(1.59)	(0.1)
DEMEX	195.41	0.40	(2.0)
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	52,309.70	(0.02)	2.6
NGSE (NIGERIA)	27,437.25	0.1	2.5
EGX 30 (EGYPT)	8,347.38	0.7	19.6
NSEASI (KENYA)	147.50	2.5	2.5
BGSMDC (BOTSWANA)	9,529.56	(1.6)	(10.1)
GGSECI (GHANA)	1,832.65	1.5	(7.8)
INTERNATIONAL (Thursday's closing)			
DOW JONES	18,573.94	0.4	4.8
CAC 40	4,417.68	(1.9)	(6.0)
SENSEX	28,123.44	0.9	8.3
DAX	10,537.67	(1.9)	(3.0)
NIKKEI	16,486.01	(1.5)	(13.2)
FTSE 100	6,868.96	(0.7)	8.8

	%
GDP GROWTH (2016) by Statistics Mauritius	3.9
UNEMPLOYMENT RATE (2015)	7.9
CPI HEADLINE INFLATION	0.9
BUDGET DEFICIT (% of GDP) – Jul 2015/Jun 2016	3.6
REPO RATE (20th July 2016)	4.00
91 DAY T-BILLS	2.34
182 DAY T-BILLS	2.61
364 DAY T-BILLS	2.68
5-YEAR GOVT BONDS	3.89

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	35.35	-0.7	-2.1
MUR/GBP	46.45	0.6	-13.2
MUR/INR	0.53	0.0	-2.8
MUR/JPY	35.00	1.2	17.5
MUR/ZAR	2.62	-0.4	13.4
MUR/EURO	40.06	1.0	1.5



Highlights

- Banks: MCBG -0.4%; SBMH -1.4%
- ► Hotels: NMH -2.6%; LUX Island Resorts (Unch.);
 - $\textbf{Sun Resorts} \ \textbf{-}0.3\%$
- ► Financial Highlights Pg 3,4
- Announcements: Bharat Telecom

Research Desk

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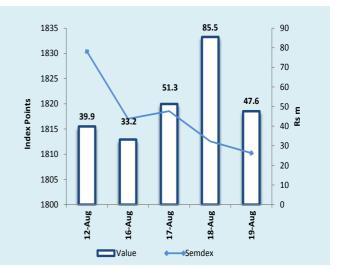
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	Wk/ending 12.08.2016	Wk/ending 19.08.2016
SECTORAL INDICES		
BANKING INDEX	2,820.01	2,800.15
HOTEL INDEX	279.88	277.98
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	27.11	43.45
TOTAL FOREIGN SALES	81.15	105.91
NET FOREIGN INFLOW/(OUTFLOW)	(54.04)	(62.47)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	263.49	261.27
DIVIDEND YIELD (%)		
OFFICIAL MARKET	4.06	4.11
PER(x)		
OFFICIAL MARKET	12.38	12.23



News

Bharat Telecom – The company has erected its own poles after the lamp posts on M1, M2 and M3 which were previously under responsibility of the local governments were transferred to CEB. The majority subscriber base is already connected and these changes should have minimal financial impact on the company's operations.

Official Market

Yet again, *indices* on the official market ended the week on the downside with the *Semdex* and the *Sem-10* losing 1.1% and 1.59% to 1,810.22 points and 346.16 points respectively. *Turnover* amounted to Rs217.7m, geared mostly towards the banking duo which accounted for 74.0% of weekly TMT. *Foreign investors* were again net sellers to the tune of Rs63.7m with MCBG witnessing the highest foreign sales.

MCBG closed the week lower at Rs207.75 on a total of 398.8k shares. The stock witnessed a net foreign outflow of Rs40.8m. Banking peer **SBMH** reached Rs0.71 on very slim volumes and finished lower at Rs0.70 (-1.4%) with a significant aggregate of 111.6m shares exchanged (VWAP: Rs0.70). Foreign sales on the stock amounted to Rs17.9m. Finance company **Cim** dropped by 2.7% to Rs7.30 while **MUA** rose slightly to Rs63.25 (+0.4%).

The commerce counter has seen only one gainer: *ENL Comm* (+2.0%). Commercial stocks losers were *Innodis* (-1.8%), *IBL Ltd* (-0.7%) and *H.Mallac* (-0.3%).

At the level of industrials, *PBL* was the best performer. The latter reached an all-time high of Rs410.00 on Thursday but closed the week at Rs405.00 (+1.3% w.o.w) on a total of 3.6k shares. Other movers included *MCFI* (+0.9%) and *Gamma* (+0.6%).

On the investment counter, the top decliner was *ENL Land* which ended the week at Rs43.25 (-8.0%) on a total of 208.4k shares. Movers on the downside were: *Alteo* (-3.0%), Fincorp (-1.5%), *MDIT* (-1.4%), *Terra* (-1.3%) while stocks which moved up were; *NIT* (+6.7%), *PAD* (+3.1%), *POLICY* (+1.6%) and *Caudan* (+0.8%).

Lottotech on the leisure counter was the best performer on the market, rocketing by 8.2% to Rs4.35 on an aggregate of 814.9k shares. Hotel stocks movers were on the downside; **NMH** (-2.6%), **NMH** (**P**) (-0.4%) and **Sun Resorts** (-0.3%).

Air Mauritius dropped by 5.1% to Rs13.00 on a total of 37.6k shares while property developer *BlueLife* inched higher by 0.9% to Rs2.30. Sugar stock *Omnicane* declined to Rs65.00 (-3.0%).

On the debt board, 3.6k of MCBG Notes were traded. The latter ended the week at Rs1,014.81.

DEM

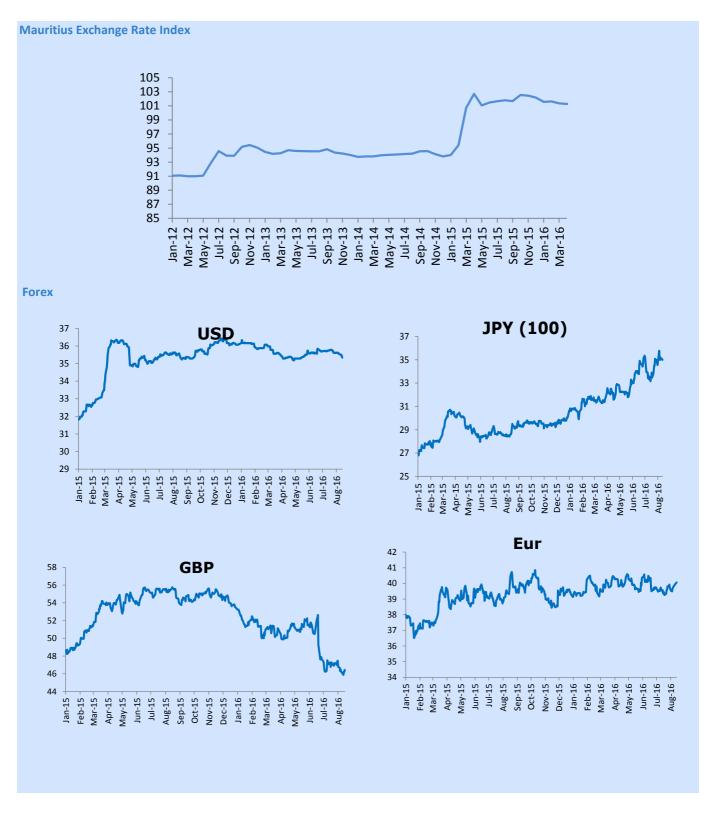
On the DEM counter, the *Demex* maintained its upward trend rising by 0.4% to 195.41 points on a total turnover of Rs39.1m geared mostly towards *Medine, Ascencia Bonds* and *EUDCOS*. *Medine* saw significant volume of 302.7k shares exchanged and closed the week flat at Rs58.00. *PHIN* was the top performer, rallying 10.4% to Rs270.00 on total volume of 3.3k shares. Other gainers were *MASC* (+6.7%), *TPL* (*P*) (+5.3%), *The Bee Equity Partners* (+1.2%), *CIEL Textile* (+1.2%) and *Swan Life* (1.0%). *Constance La Gaiete* was the weakest performer, down by 4.5% to Rs105.00 on just 100 shares. *Hotelest* dropped by 4.4% to Rs 30.10. *Ascencia* (Class A shares) edged lower by 0.4% to Rs12.15 with total volume of 106.5k shares exchanged. Other movers were: Les Gaz Industriels (-0.7%) and LMLC (O) (-0.5%).

	Earnings %	Quarter EPS	Quarter EPS		
Official Market	change	Jun. 2016	Jun. 2015	Latest NAV	Remarks
Banks, Insurance	& Other Finan	ıce			
CIM	4.3%	0.24	0.23	5.06	Group revenue from continuing activities grew by 15% to Rs 617.4m. PAT went up by 6% to Rs 164.5m The finance cluster was the main driver both in terms of revenue and earnings.
MUA	-57.3%	0.67	1.57	49.55	Profit for the quarter before tax fell by 66.2% to Rs47.7m despite reporting higher net earned premiums.
SBMH (cents)	2936.4%	3.34	0.11	0.86	The Group managed to report an increase in PAT of 20.7% to Rs863m compared with the first quarter this year. Profits is much higher compared to corresponding period last year on the back of much lower impairment losses of Rs 22.3m (vs Rs 834.9m in 2015).
Swan General	P to L	(0.32)	3.90	280.52	Net Premium grew by 28.2% to Rs1.3bn. However, losses of Rs1.1m was recorded due to higher claims in the Casualty and Property Segment.
Commerce					
CMPL	14.4%	(10.41)	(9.10)	-	Despite reporting higher revenue for this quarter over the corresponding quarter of last year (+7.96%), losses for this quarter increased by 14.4% to Rs22.8m. The company's disbursement of capital expenditure in the coming months for expansion is expected to increase profitability of MONOPRIX in the short to medium term.
Harel Mallac	-0.6%	(1.53)	(1.54)	148.90	The Group posted loweer losses on the back of lower losses before finance costs and lower finance costs. However, associates posted losses of Rs 16.1m compared to profits of Rs 8.0m.
Vivo Energy	-18.4%	2.53	3.10	26.26	Sales proceeds decreased as a result of lower price of oil on international market. As a result this led to a decrease in gross profit, operating profit and ultimately profit for the quarter decreased by 18.3% to Rs74.2m (vs June 2015: Rs90.8m).
Industry	l to D	0.20	(0.40)	10.05	The Course and the second in section with the height and another income
Gamma Civic	L to P	0.30	(0.49)	18.85	The Group posted a turnaround in profit with the building materials and cement businesses being the main profit contributor. The cement business has been included as subsidiary since its acquisition in Dec 2015.
Go Life International (USD)	-92.7%	(0.0002)	(0.0025)	0.01	Higher expenses due to listing charges of the stock on JSE.
MCFI	981.3%	(1.73)	(0.16)	31.92	Group turnover for the quarter increased by 43% to reach Rs161m compared to Rs113m for the corresponding quarter in 2015 due to better sales performance on both the local and regional fronts. Results were however adversely impacted by the poor performance of associate in the construction industry. Consequently, losses increased significantly to Rs38.0m.
Investment					
Belle Mare Holding	P to L	(1.42)	0.63	43.59	The company posted losses of Rs 5.9m compared to profits of Rs 2.7m for corresponding quarter last year mainly due to higher losses from associates.
POLICY	22.2%	0.11	0.09	5.12	Increased profit on the back of higher gain on disposal of investments.
Terra	255.6%	(0.64)	(0.18)	73.29	Increase in Operating loss from 40.5m to Rs62.6m mainly driven by lower performance in the sugar segment. Share of profit from associate dropped significantly to a loss of Rs20.1m (vs June 2015: Rs28.5m). As such, losses increased to Rs144.5m as compared to a loss of Rs41.6m for corresponding period last year.
Rockcastle (USD)	L to P	7.05	(20.93)	1.70	Turnaround from a loss of USD 176.7m to a profit of USD 74.7m as a result of higher rental revenue, higher dividend received from listed equities and higher faire value gain on investment property and listed security investments.
Leisure & Hotels	1 - 5	0.00	(0.00)	0.04	Tumpanand is profite due to higher growth of
Air Mauritius (€)	L to P	0.02	(0.09)		Turnaround in profits due to higher number of passengers coupled with lower operating expenses mainly on account of lower fuel cost.
Automatic Systems	11.2%	2.88	2.59		Improvement in PAT by 10.9% to Rs10.2M mainly attributed to more race meetings and better performance from football betting operations.
Lottotech	L to P	0.08	(0.05)	0.46	The Group posted a turnaround in profits from net losses of Rs16.2m to profits of Rs27.4m. Results of the corresponding quarter last year were dented by exceptional item of Rs 32.3m relating to ban on Quick Win games.
NMH	22.6%	(0.65)	(0.53)	28.18	The Group saw lower revenue and earnings from operating activities due to lower sales of villas in Morocco. Hotel operations in Mauritius posted higher revenue but lower EBITDA. Losses for the quarter roses from Rs 240.1m to Rs 297.4m.
Property Develop					
Bluelife	-68.0%	(0.08)	(0.26)	6.61	The Group losses continue to be largely attributable to the hospitality cluster with aggravated quarter losses of Rs. 69.5m from the hotel and renting pool clusters. However, the land development segment, mainly under our IRS development, continues to recognise construction profits.
Sugar	Deal	(2.65)	0.00	127 10	Drap in revenue by 25.6% to Dc679.0m, mainly because of significant fall in sugar
OMNICANE	P to L	(2.65)	0.92	127.18	Drop in revenue by 25.6% to Rs678.0m, mainly because of significant fall in sugar proceeds, lower refined sugar production and delay in the export of ethanol. Airport Hotel posted improved bottom line due to increased occupancy rate while share of results from associates dropped as a result of an exceptional profit that was posted by Real Good Food in 2015.

	Earnings %	Quarter EPS	Quarter EPS		
DEM	change	Jun. 2016	Jun. 2015	Latest NAV	Remarks
Banks, Insurance & O	her Finance				
Swan Life	-	-	-	-	Net premiums for the quarter went up by 27.5% to Rs994.8m (2015: Rs780.4m). Surplus for the period reached Rs539.5m (+22.9%).
Commerce					
Chemco	53.6%	0.43	0.28	16.48	Despite decrease in turnover arising from lower sales on the industrial chemicals and refrigeration business activities, the company posted an improved PAT for this quarter as a result of continued gains in efficiency/productivity and enhanced financial management (Rs2.7m v.s Rs1.8m for corresponding quarter last year). The improvement in profitability is partly due to a reversal of impairment of receivables.
Compagnie Immobiliere	-0.6%	7.81	7.86	1,091.53	An increase in revenue due to new tenants secured. Finance costs decreased. However, operating profit was slightly lower by 2.6% to Rs2.3m.
Information, Commun	ication & Techr	nology			
Bharat Telecom	-44.6%	(0.77)	(1.39)	0.47	Higher revenue of 18.9% to Rs9.3m reported for this quarter (v.s Rs7.8m for the same quarter in 2015) as a result of increased subscriber base.
Industry					
Bychemex	-66.7%	0.03	0.09	5.84	The lower margins applied impacted negatively on the company's profitability which amounted to Rs0.14m compared with Rs0.43m in 2015.
Forges Tardieu	L to P	1.63	(6.72)	195.37	Remarkably higher revenue reported, accompanied with a turn around in operating results to a profit of Rs6.5m as opposed to a significant loss of Rs21.7m in the corresponding quarter of last year.
Mauritius Cosmetics	-93.5%	0.09	1.38	208.87	Profit dented as a result of lower operating profit and higher finance costs
Margarine Industries	-50.1%	6.08	12.18	532.62	Decrease in profit to Rs1.8m (vs 2015: Rs3.7m) as a result of lower Operating Profit and higher finance costs
Paper Converting	42.3%	0.37	0.26	156.80	Higher profits on the back of lower finance costs.
Quality Beverages	L to P	0.13	(0.54)	12.15	Group revenue grew by 15% compared to prior year driven mainly by strong volume growth across all beverages categories as well as improved sales performance at subsidiary level.
SAIL	131.9%	1.60	0.69	58.72	Profit for the quarter increased to Rs7.90m (vs June 2015: Rs3.57m) mainly attributable to higher profit from operations and lower finance costs
Leisure & Hotels					
Constance Hotels Services	96.3%	(1.59)	(0.81)	41.85	Higher losses due to closure of Constance Belle Mare Plage for renovation and lower performance of Maldives operations which has become an expensive destination with the prevailing USD/EUR level.
Morning Light	39.6%	(0.74)	(0.53)	21.37	The Group saw lower turnover for the quarter due to lower occupancy levels. Operating losses were higher amounting to Rs26.3m compared to Rs 17.4m for corresponding quarter last year.
Southern Cross Tourist	-21.4%	(0.11)	(0.14)	2.91	Lower losses reported because of better containment of operating expenses.
Others					
Hotelest	95.1%	(1.60)	(0.82)	41.83	Profits fell on the back of lower revenue arising from revenue challenges in the Maldives and the closure of Constance Belle Mare Plage (CBMP). Accounts for this quarter were also impacted by higher finance costs and losses from associates, along with the closure cost associated with CBMP. The latter re-opened in mid-July and is expected to contribute to improved performance.
MFD Group	3.3%	0.24	0.23	7.89	Revenue rose by 4.5% to Rs201.5m. PAT did not increase by much on account of higher operating expenses.
Sugar					
Constance La Gaiete	- 25.5%	(2.60)	(3.49)	99.25	The Group posted higher operating losses due to an increase in operating expenses. However, turnaround from associated companies, lead to lower net losses for the quarter.
Union Sugar Estate	-72.4%	(0.63)	(2.28)	93.23	Losses were lower due to improved performance of the Agro segment which saw operating losses declined from 30.5m to Rs 10.4m

Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL MARKET				
MDIT	30-Jun-16	0.13	13-Sep-16	28-Sep-16
NMH (P)	30-Sep-16	0.33	26-Aug-16	27-Sep-16
SBMH	31-Dec-16	0.01	26-Aug-16	16-Sep-16
Vivo	31-Dec-16	1.00	29-Aug-16	23-Sep-16



Sector/Stock	Year-end	Last Traded Price 12.08.2016	Last Traded Price 19.08.2016	Change for the week(%)	Change since 31.12.15 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rs m)	Weigthed Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)
Banks, Insurance & Other Finance																
BRAMER BANKING	31-Dec	Suspended	Suspended	0.0	0.0	-	-	901.29	3,875.6	1.8%	-	-	47.78	-	1.45	-
CIM FINANCIAL SERVICES	30-Sep	7.50	7.30	(2.7)	(8.3)	117,500	850,970	680.52	4,967.8	2.3%	0.84	0.31	8.7	4.25	5.06	16.60
MCB Group	30-Jun	208.50	207.75	(0.4)	(0.2)	398,842	82,944,894	238.19	49,483.4	22.9%	24.04	8.00	8.6	3.9	166.07	14.48
MEI	30-Jun	83.75	83.75	0.0	(6.9)	-	-	8.00	670.0	0.3%	0.82	1.10	102.1	1.3	85.13	0.96
MUA	31-Dec	63.00	63.25	0.4	0.4	14,925	942,425	45.09	2,851.9	1.3%	5.88	2.50	10.8	4.0	49.55	11.87
SBM HOLDINGS	31-Dec	0.71	0.70	(1.4)	(1.4)	111,591,500	78,114,827	30,374.02	21,261.8	9.8%	0.06	0.04	11.2	5.7	0.86	7.25
SWAN GENERAL Commerce	31-Dec	300.00	300.00	0.0	(28.6)	549	164,656	8.28	2,482.7	1.1%	31.11	12.00	9.6	4.0	280.52	11.09
CMPL	31-Dec	9.80	9.80	0.0	(36.6)	4,000	39,200	16.29	159.7	0.1%						
CMPL Rights	31-566	0.01	0.01	0.0	(30.0)	4,000	33,200	10.23	133.7	0.170						
ENI COMMERCIAL	30-lun	15.00	15.30	2.0	(16.6)	7 000	107 100	29 17	446.3	0.2%		0.90		5.88	24.24	
H MALLAC	31-Dec	77.00	76.75	(0.3)	(17.5)	1,500	115,125	11.26	864.2	0.4%		1.80		2.3	148.90	
INNODIS	30-Jun	39.70	39.00	(1.8)	(8.2)	5.067	197.693	36.73	1.432.5	0.7%	3.18	1.85	12.3	4.7	47.25	6.73
IBL Ltd	30-Jun	30.20	30.00	(0.7)		100,446	2,994,239	680.22	20,406.7	9.4%	-	-	-		82.18	-
VIVO ENERGY	31-Dec	105.00	105.00	0.0	5.0	60	6,300	29.32	3,078.8	1.4%	9.64	4.80	10.9	4.6	26.26	36.71
Industry																
GAMMA CIVIC	31-Dec	24.00	24.15	0.6	(7.1)	4,355	108,200	133.25	3,218.0	1.5%	1.07	0.90	22.6	3.7	18.55	5.77
GO LIFE INTERNATIONAL PCC (USD)	28-Feb	0.03	0.03	0.0	0.0	-	-	900.00	963.0	0.4%	-	-			0.01	-
PBL	30-Jun	400.00	405.00	1.3	5.7	3,557	1,442,095	16.45	6,661.0	3.1%	19.52	9.60	20.7	2.4	210.44	9.28
MCFI	30-Jun	16.00	16.15	0.9	(16.3)	370	5,976	22.01	355.4	0.2%	0.11	0.70	146.8	4.3	31.92	0.34
MOROIL	30-Jun	26.00	26.00	0.0	4.0	7,700	200,200	33.28	865.3	0.4%	1.43	1.30	18.2	5.0	11.64	12.29
PIM	30-Jun	64.25	64.25	0.0	(4.5)		-	2.00	128.5	0.1%	7.20	3.50	8.9	5.4	54.44	13.23
UBP	30-Jun	84.50	84.50	0.0	12.3	719	60,740	26.51	2,240.1	1.0%	2.56	3.00	33.0	3.6	106.70	2.40
Investments																
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.10	1.10	0.0	(1.8)		-				0.09	0.07	12.6	6.4		-
ALTEO LIMITED	30-Jun	30.00	29.10	(3.0)	(5.4)	469	13,732	318.49	9,268.1	4.3%	2.17	0.80	13.4	2.7	53.05	-
вмн	31-Dec	25.60	25.60	0.0	4.1	1,600	40,940	60.45	1,547.4	0.7%	0.80	0.80	32.0	3.1	43.59	1.84
CAUDAN	30-Jun	1.18	1.19	0.8	(1.7)	27,600	32,584	819.52	975.2	0.5%	0.00	-	915.4		3.56	-
CIEL LIMITED	30-Jun	6.10	6.10	0.0	(7.6)	1,162,727	7,088,404	1,576.18	9,614.7	4.4%	0.70	0.18	8.7	3.0	9.06	-
FINCORP	30-Jun	19.60	19.30	(1.5)	6.6	12,700	246,630	103.36	1,994.8	0.9%	0.65	0.60	29.7	3.1	37.10	-
MDIT	30-Jun	4.20	4.14	(1.4)	(11.0)	196,000	813,099	423.39	1,752.8	0.8%	0.26	0.32	15.9	7.7	3.56	-
NIT	30-Jun	35.00	37.35	6.7	(5.4)	6,190	228,890	13.70	511.8	0.2%	0.91	1.65	41.0	4.4	70.45	-
PAD	30-Jun	87.50	90.25	3.1	(8.0)	24,019	2,179,790	38.94	3,513.9	1.6%	1.56	3.00	57.9	3.3	192.83	
POLICY	31-Dec	6.10	6.20	1.6	(4.6)	140,314	860,484	226.99	1,407.3	0.7%	0.20	0.35	31.0	5.6	5.12	3.91
ROCKCASTLE (USD)	31-Mar	2.26	2.26	0.0	2.7	24.600		252.05	7.498.3	3.5%	0.09	0.05	25.7	2.0	1.70	
ROGERS	30-Sep	29.75	29.75		8.2		731,850				1.86	0.88	16.0	3.0	38.37	4.85
ENL LAND (O)	30-Jun	47.00	43.25	(8.0)	(6.0)	208,432	9,024,207	295.85	12,795.4	5.9%	2.21	1.32	19.6	3.1	86.32	2.56
ENL LAND (P)	24.00	40.00	40.00	0.0	1.9	100	4,000			0.0%		2.80		7.0		
TERRA UNITED DOCKS	31-Dec 30-Jun	30.50 60.75	30.10 60.75	(1.3) 0.0	5.6 (19.0)	18,295 5,243	550,435 318,512	227.55 10.56	6,849.1 641.5	3.2%	2.62 5.14	0.85	11.5 11.8	2.8	73.29 186.50	3.57
Leisure & Hotels	30'9011	60.73	60.73	0.0	(19.0)	3,243	318,312	10.56	041.3	0.5%	3.14		11.0		186.50	
ASI	04.0	60.00	52.00		80.0	100	6.000	2.54		0.444		0.00			47.00	37.57
	31-Dec	63.00	63.00	0.0			6,300	3.54	222.7	0.1%	6.76	3.00	9.3	4.8	17.99	
LOTTOTECH	31-Dec	4.02	4.35	8.2	23.6	814,924	3,380,259	340.00	1,479.0	0.7%	0.12	0.12	36.3	2.8	0.46	26.26
NMH	30-Sep	21.30	20.75	(2.6)	19.3	307,374	6,305,932	484.27	10,048.6	4.6%	0.35	0.33	59.3	1.6	28.18	-
NMH (P)		11.60	11.55	(0.4)	0.4	20,400	234,605		-		-	0.33	-	2.9	-	
LUX ISLAND RESORTS	30-Jun	58.00	58.00	0.0	(2.5)	132,025	7,657,450	136.91	7,940.7	3.7%	2.94	1.15	19.7	2.0	46.00	-
SUN RESORTS	31-Dec	34.00	33.90	(0.3)	(0.6)	30,849	1,046,256	146.73	4,974.2	2.3%	3.89		8.7		53.62	
Property Development	31-000	34.00	33.30	(0.3)	(0.0)	30,045	1,040,230	140.73	4,574.2	2.370	3.03		0.7		33.02	
BLUFLIFFLIMITED	31-Dec	2.28	2.30	0.9	(37.7)	218,418	501,449	425.34	978.3	0.2%					6.61	
Sugar	31-000	2.20	2.30	0.3	(37.7)	210,410	301,443	423.34	378.3	0.270					0.01	
OMNICANE	31-Dec	67.00	65.00	(3.0)	(7.1)	6,100	405,500	67.01	4,355.8	2.0%	3.45	2.50	18.8	3.8	127.18	2.71
Transport	31-Dec	67.00	65.00	(3.0)	(7.1)	6,100	405,500	67.01	4,355.8	2.0%	3.45	2.50	18.8	3.8	127.18	2.71
manaport																
AIR MAURITIUS	31-Mar	13.70	13.00	(5.1)	18.2	37,624	505,702	102.31	1,330.0	0.6%	6.37	-	-	-	33.45	-
Foreign																
DALE CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	0.0	-	-	56.21	157.4	0.1%	-	-	-	-	0.03	- 1
Funds/GBL Companies																
ASTORIA INVESTMENT - USD	31-Dec	1.00	1.00	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	0.96	- 7
BAYPORT MANAGEMENT - (USD)	1	4.40	4.40	0.0			-	-		0.0%	-				6.01	-
CMB INTERNATIONAL - USD	1	0.10	0.10	0.0	0.0		-	-		0.0%	0.03					
MARA DELTA PROPERTY HOLDINGS - USD	30-Jun	1.74	1.74	0.0	(0.6)					0.0%	0.00	0.11	446.2	6.5	1.69	
GREENBAY PROPERTIES - GBP	30-3417	0.07	0.07	0.0	(12.5)					0.0%	0.00	0.11		0.5	1.05	
					(12.5)	-	-	-	-							
MAINLAND REAL ESTATE	1	2.00	2.00	0.0		-	-	-		0.0%			-			-
NEW FRONTIER PROPERTIES - GBP	I	1.20	1.20	0.0	0.0		-	-		0.0%	0.01	0.03	92.3	2.5	0.78	-
SANLAM AFRICA CORE REAL ESTATE INVESTMENTS CLASS A - USD	31-Dec	3.80	3.80	0.0	(30.9)	-	-	-	-	0.0%	-	0.17	-	4.5	5.79	-
STONEBRIDGE PROPERTIES - USD	1	1.00	1.00	0.0			-	-		0.0%	-					-
	1	0.90	0.90	0.0						0.0%						
TADVEST - USD	1					-	-	-			-	-	-	-		-
TREVO CAPITAL PREFERENCE SHARES - ZAR	1	13.00	13.00	0.0	0.0		-	-		0.0%	-	-	-			-
Universal Property Ltd (GBP)	1	1.00	1.00			-		-		0.0%	-	-	-	-		- 1
EXCHANGE TRADED FUND(ETF)																
CORESHARES S&P GLOBAL PROPERTY ETF - USD		2.71	2.68	(1.1)	0.0	-	-	-		0.0%	-	-	-			-
CORESHARES S&P 500 ETF - USD	I	2.19	2.20	0.5			-	-		0.0%	-					-
MCB India Sovereign Bond (Fixed Income)-(USD)	1	10.34	10.30	(0.4)			-				-	-				
S&P GIVI SOUTH AFRICA TOP 50 INDEX ETF PORTFOLIO	1	119.58	119.58	0.0	(18.7)	-		-		0.0%	-	-	-	-		-
NEWGOLD	1	451.00	451.00	0.0	18.3	-		-		0.0%	-	-	-	-		-
NEWPLAT	1	380.89	380.89	0.0	(12.3)					0.0%	_					
		300.03	300.03	0.0	(12.3)					0.0%						
Total						115,659,058	217,661,049		216,270							
-																

Code	Debentures	Nominal Value (Rs)	Price 12.08.2016	Price 19.08.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Issue Date	Maturity Date
	ABSA BANK - CREDIT LINKED NOTES 1 - USD						traded price (%)		Date	Date
ASN.D0001		100,000.00	99,513.92	99,513.92	-	-	3.99	1,033.65	11-Jun-15	1-Sep-17
	ABSA BANK - CREDIT LINKED NOTES 2 - USD							726.55		
ASN.D0002	Compagnie de Beau Vallon Limitée - Class A	100,000.00	100,000.00	100,000.00	-		4.78		23-Jun-15	8-Oct-19
CBVL.D0105	Bonds	1,000.00	995.40	994.25			5.25	17.55	27-Oct-15	27-Oct-20
	Compagnie de Beau Vallon Limitée - Class B							19.18		
CBVL.D0205	Bonds	1,000.00	1,000.06	1,000.06	1,000	1,000,060	5.59	19.16	27-Oct-15	27-Oct-20
EVAC.D2105	Evaco Ltd - Floating Rate Notes - INTRO - 01.07.16	1.000.00	1.043.11	1.043.11			5.97	13.61	17-Jun-16	16-Jun-21
	MCB GROUP - NOTES									
MCBG.D2023		1,000.00	1,005.71	1,014.81	3,615	3,669,161	5.09	2.35	8-Aug-13	8-Aug-23
MUA.D2124	MAURITIUS UNION ASSURANCE - NOTES	10,000.00	10,509.02	10,509.02	-	-	5.47	258.15	24-Sep-14	24-Sep-24
NRL.D0701	LUX - F/P CONVERTIBLE BONDS	10.00	11.10	11.10	-	-	1.19	0.36	31-Mar-11	31-Dec-17
NMHL.D0717	NMH - (EUR) FIXED RATE NOTES	1000.00	978.86	978.86	-	-	5.03	5.92	15-Jul-15	15-Jul-17
NMHL.D0718	NMH -(MUR) FLOATING RATE TRANCHE A NOTES	1000.00	1000.00	1000.00	-		5.75	6.47	15-Jul-15	15-Jul-18
NMHL.D0719	NMH -(MUR) FLOTAING RATE TRANCHE B NOTES	1000.00	1021.23	1021.23			5.50	6.41	15-Jul-15	15-Jul-19
OMNI.D0501	OMNICANE - NOTES	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	13,516.44	16-Aug-12	15-Aug-17
SBMH.D2024	SBM HOLDINGS LTD - CLASS A 1 SERIES BOND (MUR)	10,000.00	10,061.43	10,080.72	250	2,520,181	5.22	258.17	10-Mar-14	10-Mar-24
SBMH.D2021	SBM HOLDINGS LTD - CLASS B 1 SERIES BOND (USD)	1,000.00	1,005.63	1,005.63	-		2.06	6.37	30-May-14	30-May-21
UBP.D0018	UNITED BASALT PRODUCTS - BOND	100.00	100.02	100.01	-	-	5.19	0.81	31-Oct-13	31-Oct-18

Castay/Shash	Vaca and I	Last Traded Price	Last Traded Price	Change for	Changa sinca	Volume	Value	Shares	Market	Mainthad	EPS hist	DPS hist	PER hist	Yield hist	Latest NAV	ROE
Sector/Stock	rear-end c	12.08.2016	19.08.2016	Change for the week(%)	Change since 31.12.15 (%)	traded	traded	in issue(m)	Cap (Rsm)	Weigthed Market cap	(Rs)	(Rs)	(x)	rieia nist (%)	(Rs)	(%)
Banks, Insurance & Other Finance		12.08.2016	19.08.2016	tile week(%)	31.12.13 (%)	traueu	traueu	in issue(iii)	Cap (KSIII)	iviarket cap	(1/3)	(ns)	(x)	(70)	(ns)	(70)
ABC BANKING CORPORATION	30-Jun	17.70	17.70	0.0	0.0	65,200	1,154,040	76.27	1,350.0	3.00%	1.6	0.17	11.1	1.0	11.27	14.20
SWAN LIFE	31-Dec	1,050.00	1,060.00	1.0	6.0	512	541,720	2.63	2,790.1	6.20%	62.91	46.00	16.8	4.4	11.27	14.20
Commerce	31-060	1,030.00	1,000.00	1.0	0.0	312	341,720	2.03	2,790.1	0.20%	02.91	40.00	10.0	4.4		
ABC MOTORS	30-Jun	85.50	85.50	0.0	0.6	4,000	342,000	6.18	528.0	1.17%	10.32	1.50	8.3	1.8	96.32	10.71
ASSOCIATED COMMERCIAL	30-Jun	153.00	153.00	0.0	0.0	-,000	342,000	1.14	174.9	0.39%	27.15	4.00	5.6	2.6	263.15	10.32
CHEMCO	31-Dec	16.95	16.95	0.0	(10.8)	-	_	6.21	105.2	0.23%	0.66	1.10	25.7	6.5	16.48	4.00
CIE IMMOBILIERE	31-Dec	444.25	444.25	0.0	5.0	-	_	0.27	118.3	0.26%	31.63	20.00	14.0	4.5	1,091.53	2.90
Information Communication & Technology																
BHARATTELECOM	31-Mar	6.36	6.36	0.0	(25.2)	_	_	19.14	121.7	0.27%					0.47	
Industry					,											
BYCHEMEX	31-Dec	4.18	4.18	0.0	(38.0)	-	-	5.00	20.9	0.05%	0.01	0.10	418.0	2.4	5.84	0.17
FORGES TARDIEU	31-Dec	148.00	148.00	0.0	5.9		-	1.92	284.2	0.63%	26.66		-		195.37	-
LES GAZ INDUSTRIELS	30-Jun	68.50	68.00	(0.7)	(18.1)	100	6,800	2.61	177.6	0.39%	0.79	1.50	86.1	2.2	93.30	0.85
LIVESTOCK FEED (O)	30-Jun	26.50	26.50	0.0	2.1	-	-	31.50	834.8	1.85%	3.73	1.20	7.1	4.5	45.56	8.19
LIVESTOCK FEED (P)	30-Jun	24.00	24.00	0.0	2.1	-	-	-	-	0.00%	-	1.20	-	5.0		-
LES MOULINS DE LA CONCORDE (O)	30-Jun	205.00	204.00	(0.5)	30.4	900	183,600	5.40	1,101.6	2.45%	12.20	8.00	16.7	3.9	274.34	4.45
LES MOULINS DE LA CONCORDE (P)	30-Jun	330.00	330.00	0.0	5.7	-	-	-	-	0.00%	-	20.00	-	6.1	-	-
MAURITIUS COSMETICS	31-Dec	51.00	51.00	0.0	(6.8)	67	3,410	5.00	255.0	0.57%	0.34	1.50	150.0	2.9	208.87	0.16
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	277.1	0.62%	61.95	50.00	14.9	5.4	532.62	11.63
MAURITIUS SECONDARY INDUSTRIES	30-Jun	31.60	31.60	0.0	0.2	-	-	0.80	25.3	0.06%	3.95	1.00	8.0	3.2	68.88	5.73
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.80	90.0	0.20%	3.12	1.50	16.0	3.0	156.80	1.99
QUALITY BEVERAGE	31-Dec	7.26	7.26	0.0	10.0	1,700	12,342	22.48	163.2	0.36%	0.86	0.30	-		12.15	-
SOAP & ALLIED INDUSTRIES	31-Dec	19.50	19.50	0.0	(2.5)	1,236	24,100	4.50	87.7	0.19%	0.50	-	39.0		58.72	0.85
Investments																
ASCENCIA Ltd (Class A Shares)	30-Sep	12.20	12.15	(0.4)	(5.1)	106,546	1,294,536	423.30	5,143.1	11.42%	1.26	0.27	9.6	2.2	12.03	10.47
Ascencia Ltd (Preference Shares)	30-Jun	13.60	13.60	0.0	-	-	-	-	-	0.00%	-	0.45	-	-	-	-
ENL LTD (P)	30-Jun	25.00	25.00	0.0	(7.4)	37,720	945,480	-	-	0.00%	2.51	0.78	10.0	3.1	76.69	-
EUDCOS	30-Jun	15.00	15.00	0.0	(3.8)	349,539	5,158,785	121.45	1,821.8	4.05%	1.81	0.80	8.3	5.3	13.38	13.53
THE BEE EQUITY PARTNERS	30-Jun	16.30	16.50	1.2	(85.0)	1,022	16,859	8.82	145.5	0.32%	0.84	2.00	19.6	12.3	58.50	26.12
PHOENIX INVESTMENT	30-Jun	244.50	270.00	10.4	14.9	3,292	849,360	5.69	1,535.1	3.41%	17.07	8.16	15.8	3.3	179.74	9.50
RHT HOLDING LTD	30-Jun	25.90	25.90	0.0	(5.8)	-	-	12.16	315.0	0.70%	3.13	1.05	8.3	4.1	48.91	
UNITED INVESTMENT	30-Jun	11.30	11.30	0.0	(16.9)	3,005	33,955	151.46	1,711.5	3.80%	1.25	0.16	9.0	1.4	13.12	9.53
Leisure & Hotels																
CONSTANCE HOTELS SERVICES	31-Dec	31.80	31.80	0.0	(8.9)	-	-	109.65	3,487.0	7.74%	1.90	0.75	-		41.85	-
MORNING LIGHT	31-Dec	41.80	41.80	0.0	0.0	-		45.96	1,921.2	4.27%	-		-		21.37	-
SOUTHERN CROSS TOURIST HOTEL	31-Dec	5.00	5.00	0.0	(16.7)	21,000	105,200	125.64	628.2	1.40%			-		2.91	
TROPICAL PARADISE (O) TROPICAL PARADISE (P)	30-Jun 30-Jun	5.60 215.50	5.60 227.00	0.0 5.3	(2.8)	400	93,625	142.50	798.0	1.77%		0.05 16.00	-	7.4	10.82	
	30-3011	213.30	227.00	3.3	31.2	400	93,023	-	-	0.00%		16.00		7.4	-	-
Mineral & Exploration SHUMBA COAL -(USD)	31-Dec	0.10	0.10	0.0	0.0			247.47	884.0	1.96%					0.05	
	31-Dec	0.10	0.10	0.0	0.0			247.47	884.0	1.90%					0.03	-
Others	24.04	5.00	5.00	0.0	(0.0)			55.54	339.7	0.75%					27.24	
COVIFRA	31-Oct	6.00	6.00	0.0	(8.8)			56.61						-	37.21	46.05
CIEL TEXTILE LTD HOTELEST	30-Jun 31-Dec	40.25 31.50	40.75 30.10	1.2	3.2 (2.9)	5,961 907	242,894 27,220	101.81 55.92	4,148.7 1,683.3	9.21% 3.74%	6.90 1.86	3.25 0.48	5.9	8.1	42.99 41.83	16.05
MEDICAL & SURGICAL CENTRE	31-Dec	2.40	2.56	6.7	11.3	1,600	4,096	569.94	1,459.0	3.24%	0.10	0.48	25.6	2.9	1.12	8.91
MFD Group Ltd	31-Dec	10.35	10.35	0.0	0.0	1,000	4,096	150.00	1,552.5	3.45%	0.10	0.07	- 25.0	2.9	7.89	2.92
SIT LAND HOLDINGS OPT	30-Jun	13,000.00	13,000.00	0.0	23.8	2	25,900	130.00	1,332.3	0.00%	0.23	0.13			1.67	2.32
Property Development	30 3411	13,000.00	13,000.00	0.0	25.0		23,300			0.00%					1.07	
ATTITUDE PROPERTY		10.00	10.00	0.0		192,000	1,920,000	160.02	1,600.17							
NOVUS PROPERTIES	31-Mar	8.00	8.00	0.0	-		1,520,000	100.02	1,000.17		0.49	0.44	16.3	5.5	9.14	5.36
Sugar	32 14101	5.50	5.50	0.0							0.43	0.44	10.5	3.3	3.24	3.30
CONSTANCE LA GAIETE	31-Dec	110.00	105.00	(4.5)	5.0	100	10,500	4.80	504.0	0.01	1.86	4.50		4.1	99.25	
MEDINE LTD	30-Jun	58.00	58.00	0.0	(4.9)	302,693	17,266,245	105.00	6,090.0	0.01	1.00	1.60	-	2.8	78.13	
UNION SUGAR ESTATE	31-Dec	30.00	30.00	0.0	(21.1)	,	,,-	18.90	567.0	1.26%			_		93.23	_
Transport	32.200	22.30		2.0	(==:±)				307.0	2.23%						
UNITED BUS SERVICE	30-Jun	37.35	37.35	0.0	15.6		-	4.97	185.6	0.41%	6.23	1.00	6.0		39.20	15.89
Total	30 3411	37.33	37.33	0.0	13.0	1,712,502	39,123,707	4.57	45,026.0	0.41/0	0.23	1.00	0.0		33.20	
						1,712,502	33,123,101		45,020.0							

Code	Debentures	Nominal Value (Rs)	Price 12.08.2016	Price19.08.2016	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Issue Date	Maturity Date
ABC.B0118	ABC Motors Company - Notes	25,000.00	24,997.96	24,997.96	-	-	6.00	858.90	28-Jan-16	27-Jan-19
ASCE.B2025	ASCENCIA - BONDS	12.00	12.60	12.60	600,000	7,560,000	5.28	0.11	8-Dec-15	30-Jun-25
UTIN.B2020	United Investments Ltd - Bond	12.00	100.08	100.08	13,000	1,301,040	6.31	0.42	1-Feb-16	31-Jan-20