



COMMUNIQUÉ

BONUS AND RIGHTS ISSUES

Further to the Cautionary Announcement dated 12th May 2016, the Board of Directors of Caudan Development Limited (the “Company”) wishes to inform its shareholders and the public at large that the Listing Executive Committee of the Stock Exchange of Mauritius (the “SEM”), has granted approval to the Company to proceed with:

- a bonus issue of 0.220226474 new ordinary share for each ordinary share held on 30th August 2016 totalling 180,480,000 new ordinary shares and thereafter,
- a rights issue of one new ordinary share for each ordinary share held on 5th September 2016 at an issue price of MRe1.00 per share, totalling 1,000,000,000 new ordinary shares.

Shareholders of the Company are hereby informed that the Prospectus has been filed with the SEM and can be consulted on the Company’s website, www.caudan.com and the SEM’s website, www.stockexchangeofmauritius.com, pending receipt of the document by post.

A final registration of the prospectus has also been granted by the Financial Services Commission.

The proposed bonus and rights issues are subject to the approval of shareholders of the Company.

The shareholders of the Company will be convened to attend a special meeting on 10th August 2016 to vote on the proposed bonus and rights issues.

Shareholders and the investing public are therefore advised to exercise caution when dealing in the Company’s shares and will be kept informed of any further developments.

By order of the Board

Jocelyne Martin
Secretary
20th July 2016

*This communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.
The Board of Directors of Caudan Development Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*