

**UNITED BUS SERVICE LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2014**  
**CONDENSED STATEMENTS OF FINANCIAL POSITION**

	GROUP		COMPANY	
	31 Dec 2014	30 Jun 2014	31 Dec 2014	30 Jun 2014
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
<b>ASSETS</b>				
Non-current assets	1,076,470	1,055,318	325,790	325,386
Current assets	103,485	156,600	46,698	29,988
<b>Total assets</b>	1,179,955	1,211,918	372,488	355,374
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Equity holders' interest	214,381	205,444	203,257	204,575
Non-current liabilities	582,609	610,709	6,550	6,550
Current liabilities	382,965	395,765	162,681	144,249
<b>Total equity and liabilities</b>	1,179,955	1,211,918	372,488	355,374

**CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP			
	3 Months to 31 Dec 2014	3 Months to 31 Dec 2013	6 Months to 31 Dec 2014	6 Months to 31 Dec 2013
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Turnover	213,109	165,297	327,181	325,715
Operating profit	12,519	12,002	9,432	14,275
Other income	5,275	2,477	10,580	8,975
Finance costs	(4,683)	(5,049)	(9,475)	(9,794)
Profit before taxation	13,111	9,430	10,537	13,456
Taxation	(1,600)	2,015	(1,600)	2,015
Profit for the period	11,511	11,445	8,937	15,471
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	11,511	11,445	8,937	15,471
<b>Earnings and Dividend per share</b>				
Number of shares in issue ('000)	4,969	4,969	4,969	4,969
Profit per share (Rs/Cs)	2.32	2.30	1.80	3.11
Dividend per share (Rs/Cs)	-	1.00	-	1.00

	COMPANY			
	3 Months to 31 Dec 2014	3 Months to 31 Dec 2013	6 Months to 31 Dec 2014	6 Months to 31 Dec 2013
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Turnover	443	977	645	1,757
Operating profit/(loss)	15	887	(125)	1,617
Other income	-	-	-	-
Finance costs	(600)	(1,271)	(1,193)	(2,737)
Loss before taxation	(585)	(384)	(1,318)	(1,120)
Taxation	-	4,515	-	4,515
(Loss)/profit for the period	(585)	4,131	(1,318)	3,395
Other comprehensive income	-	-	-	-
<b>Total comprehensive (loss)/income for the period</b>	(585)	4,131	(1,318)	3,395

**CONDENSED STATEMENTS OF CASH FLOWS**

	GROUP		COMPANY	
	31 Dec 2014	30 Jun 2014	31 Dec 2014	30 Jun 2014
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
Net cash generated from/(used in) operating activities	96,960	172,016	(1,004)	52,143
Net cash (used in)/generated from investing activities	(59,169)	(160,948)	242	36,587
Net cash (used in)/generated from financing activities	(31,600)	16,309	(3,500)	(62,689)
Net increase/(decrease) in cash and cash equivalents	6,191	27,377	(4,262)	25,041
Cash and cash equivalents at start	(3,469)	(30,846)	15,102	(10,939)
Cash and cash equivalents at end	2,722	(3,469)	10,840	15,102

**CONDENSED STATEMENTS OF CHANGES IN EQUITY**

(a) Group	Stated Capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
<b>At July 1, 2013</b>	49,738	25,967	124,300	200,005
Total comprehensive income for the period	-	-	15,471	15,471
<b>At December 31, 2013</b>	49,738	25,967	139,771	215,476
<b>At July 1, 2014</b>	49,738	28,467	127,239	205,444
Total comprehensive income for the period	-	-	8,937	8,937
<b>At December 31, 2014</b>	49,738	28,467	136,176	214,381
<b>(b) Company</b>				
	Stated Capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
<b>At July 1, 2013</b>	49,738	25,967	124,570	200,275
Total comprehensive income for the period	-	-	3,395	3,395
<b>At December 31, 2013</b>	49,738	25,967	127,965	203,670
<b>At July 1, 2014</b>	49,738	28,467	126,370	204,575
Total comprehensive loss for the period	-	-	(1,318)	(1,318)
<b>At December 31, 2014</b>	49,738	28,467	125,052	203,257

**Notes:**

The condensed unaudited financial statements for the quarter and six months ended 31 December 2014 have been prepared in compliance with International Financial Reporting Standards (IFRSs) using the same accounting policies as for the audited financial statements for the year ended 30 June 2014.

By order of the Board  
LD Seesaram CBE  
Secretary

14-Feb-2015

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.