

# TROPICAL PARADISE CO. LTD

## CAUTIONARY ANNOUNCEMENT

The Board of Tropical Paradise Co. Ltd (TPCL) wishes to inform the shareholders of the Company and the public at large that subject to the approval of the relevant authorities and of its shareholders at a forthcoming special meeting, TPCL intends to proceed with a rights issue of 20,000,000 no par value ordinary shares to the ordinary shareholders, at an issue price of Rs. 6.25 per share in the ratio of eight (8) new ordinary shares for every forty-nine (49) ordinary shares held on a date to be notified to the shareholders once the above-mentioned formalities have been completed. The proceeds of the rights issue will be utilised to finance the refurbishment of Le Labourdonnais Waterfront Hotel and to restructure and optimise current borrowings of the Group and facilitate the financing of expected capital expenditures.

Shareholders of TPCL and the investing public are therefore advised to exercise caution when dealing in the shares of TPCL and will be kept informed of any further developments.

By Order of the Board

**M & D Secretarial Services Ltd**  
**Secretary**

13 February 2015

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- *This Cautionary Announcement is issued pursuant to DEM Rule 21.*
  - *The Board of TPCL accepts full responsibility for the accuracy of the information in this Cautionary Announcement.*