



## STOCK EXCHANGE OF MAURITIUS

(Member of the World Federation of Exchanges)

### COMMUNIQUE

#### Notice of Suspension and Cancellation of Admission

The Stock Exchange of Mauritius (SEM) refers to the cautionary announcement issued by Medine Limited (ML), Alma Investments Company Limited (Alma), The Black River Investments Company Limited (BRI) and The Medine Shares Holding Company Limited (MSH) on 09 September 2014 and the communiqués issued by these companies on 08 October 2014.

#### **(1) Medine Limited**

On 08 October 2014, the ordinary shareholders of ML approved, by way of special resolution, the conversion of the preference shares of ML into ordinary shares. Following the conversion, the admission of the preference shares of ML will be cancelled from the DEM pursuant to DEM Rules 37A.1 (iv) and (v), as from market close on 29 October 2014.

#### **(2) Alma Investments Company Limited, The Black River Investments Company Limited and The Medine Shares Holding Company Limited**

On 08 October 2014, shareholders of Alma, BRI and MSH approved, by way of special resolutions, the voluntary winding up of Alma, BRI and MSH respectively, and the appointment of Mushtaq Oosman FCA, of PricewaterhouseCoopers Ltd, as the liquidator of these companies.

Subsequently, the Listing Executive Committee of the SEM, acting pursuant to DEM Rules 37A.1 (iv) and (v) and in the light of the provisions of Section 154(1)(d) of the Insolvency Act 2009, has decided to suspend dealings in the securities of Alma, BRI and MSH and also proceed with the cancellation of the admission of the ordinary shares of Alma, BRI and MSH and the preference shares of MSH from the DEM as from market close on 08 October 2014.

08 October 2014