



## CONDENSED AUDITED RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Business Registration Number: C07000893

### CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP			COMPANY		
	As at 30.06.14	As at 30.06.13 (Restated)	As at 30.06.12	As at 30.06.14	As at 30.06.13 (Restated)	As at 30.06.12
	Audited	Audited	Audited	Audited	Audited	Audited
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>ASSETS</b>						
Property, plant and equipment	163,214	158,107	154,214	14	25	83
Investments and others	454,954	407,784	475,657	476,367	474,027	474,533
	<b>618,168</b>	<b>565,891</b>	<b>629,871</b>	<b>476,381</b>	<b>474,052</b>	<b>474,616</b>
<b>Current Assets</b>	<b>183,053</b>	<b>157,310</b>	<b>159,632</b>	<b>5,817</b>	<b>10,192</b>	<b>11,258</b>
<b>Total Assets</b>	<b>801,221</b>	<b>723,201</b>	<b>789,503</b>	<b>482,198</b>	<b>484,244</b>	<b>485,874</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity and Reserves</b>						
Equity holders' interest	645,266	577,712	541,770	428,300	435,850	414,429
<b>Non-Current Liabilities</b>	<b>67,316</b>	<b>67,947</b>	<b>84,559</b>	<b>670</b>	<b>576</b>	<b>380</b>
<b>Current Liabilities</b>	<b>88,639</b>	<b>77,542</b>	<b>163,174</b>	<b>53,228</b>	<b>47,818</b>	<b>71,065</b>
<b>Total Equity and Liabilities</b>	<b>801,221</b>	<b>723,201</b>	<b>789,503</b>	<b>482,198</b>	<b>484,244</b>	<b>485,874</b>

### CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	← Attributable to owners of the parent →			
	Stated Capital	Revaluation & Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2012	24,324	362,076	155,370	541,770
Total comprehensive (loss)/income for the year	-	(12,422)	53,837	41,415
Dividend	-	-	(5,473)	(5,473)
At June 30, 2013	24,324	349,654	203,734	577,712
<b>At 1 July 2013 - As previously reported</b>	<b>24,324</b>	<b>354,904</b>	<b>204,106</b>	<b>583,334</b>
Prior year adjustments following revision in IAS 19	-	(5,250)	(372)	(5,622)
<b>At 1 July 2013 - As restated</b>	<b>24,324</b>	<b>349,654</b>	<b>203,734</b>	<b>577,712</b>
Total comprehensive income for the year	-	51,044	24,415	75,459
Dividend	-	-	(7,905)	(7,905)
<b>At June 30, 2014</b>	<b>24,324</b>	<b>400,698</b>	<b>220,244</b>	<b>645,266</b>
<b>THE COMPANY</b>				
	Rs '000	Rs '000	Rs '000	Rs '000
At July 1, 2012	24,324	(79)	390,184	414,429
Total comprehensive (loss)/income for the year	-	(19)	26,913	26,894
Dividend	-	-	(5,473)	(5,473)
At June 30, 2013	24,324	(98)	411,624	435,850
<b>At 1 July 2013 - As previously reported</b>	<b>24,324</b>	<b>(93)</b>	<b>411,630</b>	<b>435,861</b>
Prior year adjustments following revision in IAS 19	-	(5)	(6)	(11)
<b>At 1 July 2013 - As restated</b>	<b>24,324</b>	<b>(98)</b>	<b>411,624</b>	<b>435,850</b>
Total comprehensive income for the year	-	163	192	355
Dividend	-	-	(7,905)	(7,905)
<b>At June 30, 2014</b>	<b>24,324</b>	<b>65</b>	<b>403,911</b>	<b>428,300</b>

### CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	12 Months to 30.06.14	12 Months to 30.06.13 (Restated)	12 Months to 30.06.14	12 Months to 30.06.13 (Restated)
	Audited	Audited	Audited	Audited
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
Revenue	248,067	262,005	12,029	34,160
Cost of sales	(189,044)	(167,163)	-	-
Gross profit	59,023	94,842	12,029	34,160
Other income	24,475	21,922	2	2,590
Administrative expenses	(47,978)	(49,309)	(10,446)	(9,492)
	<b>35,520</b>	<b>67,455</b>	<b>1,585</b>	<b>27,258</b>
Finance costs	(8,412)	(12,981)	(27)	(24)
Profit before taxation	27,108	54,474	1,558	27,234
Taxation charge	(2,693)	(637)	(1,366)	(321)
<b>Profit for the year</b>	<b>24,415</b>	<b>53,837</b>	<b>192</b>	<b>26,913</b>
<b>Other comprehensive income/(loss)</b>	<b>51,044</b>	<b>(12,422)</b>	<b>163</b>	<b>(19)</b>
<b>Total comprehensive income for the year</b>	<b>75,459</b>	<b>41,415</b>	<b>355</b>	<b>26,894</b>
<b>Profit attributable to:</b>				
Owners of the Company	24,415	53,837	192	26,913
	<b>24,415</b>	<b>53,837</b>	<b>192</b>	<b>26,913</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	75,459	41,415	355	26,894
	<b>75,459</b>	<b>41,415</b>	<b>355</b>	<b>26,894</b>
<b>Earnings per Share</b>				
Profit attributable to owners of the parent ('000)	24,415	53,837		
Number of shares in issue ('000)	12,162	12,162		
Net Asset value per share (Rs/Cs)	53.06	47.50		
Earnings per share (Rs/Cs)	2.01	4.43		

### CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	12 Months to 30.06.14	12 Months to 30.06.13 (Restated)	12 Months to 30.06.14	12 Months to 30.06.13 (Restated)
	Audited	Audited	Audited	Audited
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
Net cash generated from operating activities	48,266	140,510	8,782	3,814
Net cash (used in)/generated from investing activities	(13,253)	(23,551)	1	1
Net cash used in financing activities	(38,465)	(36,471)	(6,108)	(1,848)
(Decrease)/increase in cash and cash equivalents	(3,452)	80,488	2,675	1,967
Opening cash and cash equivalents	(16,803)	(97,291)	1,701	(266)
Closing cash and cash equivalents	(20,255)	(16,803)	4,376	1,701

### SEGMENTAL INFORMATION

GROUP SEGMENT INFORMATION	12 Months to 30.06.2014					12 Months to 30.06.2013				
	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
<b>Primary reporting format - business segments</b>										
Segment revenue	210,642	23,811	-	13,614	248,067	193,498	55,151	-	13,356	262,005
Other income	7,294	16,856	100	225	24,475	8,746	10,315	9	2,852	21,922
	<b>217,936</b>	<b>40,667</b>	<b>100</b>	<b>13,839</b>	<b>272,542</b>	<b>202,244</b>	<b>65,466</b>	<b>9</b>	<b>16,208</b>	<b>283,927</b>
<b>Segment results</b>	<b>7,774</b>	<b>29,635</b>	<b>(603)</b>	<b>(1,286)</b>	<b>35,520</b>	<b>12,489</b>	<b>64,181</b>	<b>(361)</b>	<b>(8,854)</b>	<b>67,455</b>
Finance costs					(8,412)					(12,981)
Profit before taxation					27,108					54,474
Taxation					(2,693)					(637)
<b>Profit for the year</b>					<b>24,415</b>					<b>53,837</b>
<b>Attributable to Owners of the Parent</b>					<b>24,415</b>					<b>53,837</b>
<b>Primary reporting format - business segments</b>										
Segment assets	114,778	530,604	105,230	6,428	757,040	117,280	469,344	99,766	9,927	696,317
Unallocated corporate assets					44,181					26,884
					<b>801,221</b>					<b>723,201</b>
<b>Segment liabilities</b>	<b>10,678</b>	<b>5,268</b>	<b>242</b>	<b>3,589</b>	<b>19,777</b>	<b>7,420</b>	<b>6,688</b>	<b>290</b>	<b>6,585</b>	<b>20,983</b>
Unallocated corporate liabilities					44,003					35,085
Borrowings					92,175					89,421
					<b>155,955</b>					<b>145,489</b>

### COMMENTS

In the financial year ended 30 June 2014, the Group and the Company have applied IAS 19 (as revised in 2011) Employee Benefit and the prior year comparative figures have been restated accordingly.

The above condensed audited results for the year ended June 30, 2014 are issued pursuant to DEM Rule 18 and the Securities Act 2005.

Copies of these results are available, free of charge, upon request from the Company Secretary at the Registered Office of the Company, 14 Hugnin Road, Rose Hill.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge upon request from the Company Secretary at the Registered Office of the Company, 14 Hugnin Road, Rose Hill.

By order of the Board  
25<sup>th</sup> September 2014

Sandrine Moussa, ACIS  
Company Secretary

The Board of Directors of RHT HOLDING LTD accepts full responsibility for the accuracy of the information contained in the accounts.