

CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2014

Business Registration Number: C07000893

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 31.12.14 Unaudited	As at 30.06.14 Audited	As at 31.12.14 Unaudited	As at 30.06.14 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Property, plant and equipment	207,108	163,214	10	14
Investments and others	386,572	454,954	470,135	476,367
	593,680	618,168	470,145	476,381
Current Assets	203,432	183,053	2,875	5,817
Total Assets	797,112	801,221	473,020	482,198
EQUITY AND LIABILITIES				
Equity and Reserves				
Equity holders' interest	598,793	645,267	438,025	428,300
Non-Current Liabilities	120,226	67,316	670	670
Current Liabilities	78,093	88,638	34,325	53,228
Total Equity and Liabilities	797,112	801,221	473,020	482,198

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP				
← Attributable to owners of the parent →				
	Stated Capital	Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2013 - As previously reported	24,324	354,904	204,106	583,334
Prior year adjustments following revision in IAS 19	-	-	(5,622)	(5,622)
At 1 July 2013 - As restated	24,324	354,904	198,484	577,712
Total comprehensive income for the period	-	48,073	18,526	66,599
Dividend paid	-	-	(2,432)	(2,432)
At December 31, 2013	24,324	402,977	214,578	641,879
At 1 July 2014	24,324	407,523	213,420	645,267
Total comprehensive loss for the period	-	(36,946)	(5,879)	(42,825)
Dividend paid	-	-	(3,649)	(3,649)
At December 31, 2014	24,324	370,577	203,892	598,793

THE COMPANY				
← Attributable to owners of the parent →				
	Stated Capital	Other Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2013 - As previously reported	24,324	(94)	411,629	435,859
Prior year adjustments following revision in IAS 19	-	-	(9)	(9)
At 1 July 2013 - As restated	24,324	(94)	411,620	435,850
Total comprehensive income for the period	-	94	699	793
Dividend paid	-	-	(2,432)	(2,432)
At December 31, 2013	24,324	-	409,887	434,211
At 1 July 2014	24,324	-	403,976	428,300
Total comprehensive income for the period	-	-	13,374	13,374
Dividend paid	-	-	(3,649)	(3,649)
At December 31, 2014	24,324	-	413,701	438,025

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP				COMPANY			
	3 Months to 31.12.14 Unaudited Rs '000	3 Months to 31.12.13 Unaudited Rs '000	6 Months to 31.12.14 Unaudited Rs '000	6 Months to 31.12.13 Unaudited Rs '000	3 Months to 31.12.14 Unaudited Rs '000	3 Months to 31.12.13 Unaudited Rs '000	6 Months to 31.12.14 Unaudited Rs '000	6 Months to 31.12.13 Unaudited Rs '000
Revenue	68,301	68,018	133,611	124,202	22,000	4,000	27,474	5,500
Cost of sales	(50,741)	(49,487)	(99,643)	(95,373)	-	-	-	-
Gross profit	17,560	18,531	33,968	28,829	22,000	4,000	27,474	5,500
Other income	4,816	11,313	8,112	17,051	3	-	3	29
Administrative expenses	(20,393)	(11,811)	(37,731)	(23,067)	(3,240)	(2,705)	(6,451)	(4,828)
	1,983	18,033	4,349	22,813	18,763	1,295	21,026	701
Finance costs	(1,822)	(2,251)	(3,976)	(4,204)	(744)	-	(1,492)	(1)
Profit before taxation	161	15,782	373	18,609	18,019	1,295	19,534	700
Taxation	(6,024)	48	(6,252)	(83)	(6,160)	27	(6,160)	(1)
(Loss)/profit for the period	(5,863)	15,830	(5,879)	18,526	11,859	1,322	13,374	699
Other comprehensive (loss)/income	(25,308)	33,519	(36,946)	48,073	-	96	-	94
Total comprehensive (loss)/income for the period	(31,171)	49,349	(42,825)	66,599	11,859	1,418	13,374	793
Profit attributable to:								
Owners of the Company	(5,863)	15,830	(5,879)	18,526	11,859	1,322	13,374	699
	(5,863)	15,830	(5,879)	18,526	11,859	1,322	13,374	699
Total comprehensive (loss)/income attributable to:								
Owners of the Company	(31,171)	49,349	(42,825)	66,599	11,859	1,418	13,374	793
	(31,171)	49,349	(42,825)	66,599	11,859	1,418	13,374	793
Earnings per Share								
(Loss)/profit attributable to owners of the parent ('000)	(5,863)	15,830	(5,879)	18,526				
Number of shares in issue ('000)	12,162	12,162	12,162	12,162				
(Loss)/earnings per share (Rs/Cs)	(0.48)	1.30	(0.48)	1.52				

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	6 Months to 31.12.14	6 Months to 31.12.13	6 Months to 31.12.14	6 Months to 31.12.13
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	66,966	27,357	4,388	5,723
Net cash generated from/(used in) investing activities	11,495	(10,358)	3	200
Net cash used in financing activities	(60,458)	(8,265)	(6,964)	(3,649)
Increase/(decrease) in cash and cash equivalents	18,003	8,734	(2,573)	2,274
Opening cash and cash equivalents	(20,255)	(16,803)	4,376	1,701
Closing cash and cash equivalents	(2,252)	(8,069)	1,803	3,975

SEGMENTAL INFORMATION

GROUP											
SEGMENT INFORMATION						6 Months to 31.12.2014					
Primary reporting format - business segments	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total	
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	
	Segment revenue	108,556	17,939	-	7,116	133,611	108,514	9,979	-	5,709	124,202
	Other income	6,109	1,424	(945)	1,524	8,112	2,356	13,617	102	976	17,051
		114,665	19,363	(945)	8,640	141,723	110,870	23,596	102	6,685	141,253
Segment results	4,003	1,319	(1,266)	293	4,349	3,327	18,588	(720)	1,618	22,813	
Finance costs					(3,976)					(4,204)	
Profit before taxation					373					18,609	
Taxation					(6,252)					(83)	
(Loss)/profit for the period					(5,879)					18,526	
Attributable to Owners of the Parent					(5,879)					18,526	

Primary reporting format - business segments											
Primary reporting format - business segments	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total	
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	
	Segment assets	168,713	455,031	107,405	9,885	741,034	127,802	516,881	101,910	9,535	756,128
	Unallocated corporate assets				56,078					38,187	
					797,112					794,315	
Segment liabilities	10,329	5,999	929	1,617	18,874	11,316	7,154	249	3,463	22,182	
Unallocated corporate liabilities					50,364					27,211	
Borrowings					129,081					96,921	
					198,319					146,314	

COMMENTS

The above condensed unaudited results for the period ended December 31, 2014 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge, upon request from the Company Secretary at the Registered Office of the Company, 14 Hugnin Road, Rose Hill.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge upon request from the Company Secretary at the Registered Office of the Company, 14 Hugnin Road, Rose Hill.

By order of the Board
12th February 2015

Sandrine Moussa, ACIS
Company Secretary

The Board of Directors of RHT HOLDING LTD accepts full responsibility for the accuracy of the information contained in the accounts