



NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ending 30 June 2015, an interim dividend of MRe 0.50 per share to all shareholders registered at the close of business on 19th January 2015.

Payment thereof will be effected on or about 19th February 2015.

Consequently, the shares of the company will be quoted cum dividend up to 14th January 2015 and ex dividend on 15th January 2015.

EMPLOYEE SHARE OPTION SCHEME

Shareholders and the investing public in general are informed that, in accordance with the terms of the company Employee Share Option Scheme, 21,711 options have been offered to employees in respect of the financial year ended 30 June 2014. These options will be exercisable in four distinct windows, the first of which will run for a period of 15 days following the publication of the half year results.

Following the offering of 19,992 options to employees under the above scheme in December 2013, a total of 19,127 options were taken up to date. The outstanding options totaling 865 were not exercised during the year and have now lapsed. The treasury shares issued in that respect will be carried forward and 20,846 new treasury shares will be issued for the exercise of options granted in December 2014.

By order of the board

Jocelyne Martin
Secretary

29th December 2014

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.