



## CAUTIONARY ANNOUNCEMENT

### MEDINE LIMITED ("ML" or the "Company")

We refer to the cautionary announcements dated 18 June 2014 and 9 September 2014.

At the special meeting of the Company held on 8 October 2014, ML ordinary shareholders have approved the special resolutions to:

- Convert preference shares into ordinary shares in the ratio 1:1; and,
- Amend the constitution of the company to delete the rights attached to the preference shares.

ML preference shareholders and ML ordinary shareholders have also approved the 1:1 conversion of preference shares into ordinary shares at the separate class meetings held on 8 October 2014.

The new ML ordinary shares are expected to start trading on the Development & Enterprise Market ("DEM") of the Stock Exchange of Mauritius Ltd ("SEM") on 11 November 2014. The calendar with respect to the conversion of the preference shares into ordinary shares shall be as follows:

	Date
First trading session of ML preference shares cum conversion rights	9 October 2014
Last day for the deposit of preference share certificates for conversion at the CDS	22 October 2014
Last trading session of preference shares cum conversion rights and suspension of trading of preference shares	24 October 2014
Close of preference shareholders' register after cum conversion rights trading – Record Date	29 October 2014
Conversion of preference shares into ordinary shares and cancellation of admission of preference shares from the DEM	29 October 2014
Allotment date for new ordinary shares	5 November 2014
CDS accounts credited with the new ordinary shares	10 November 2014
Dispatch of share certificates in respect of the new ordinary shares	10 November 2014
Admission and commencement of trading of new ML ordinary shares on the DEM	11 November 2014

Shareholders of ML and the investing public are advised to exercise caution when dealing in the shares of ML.

#### By order of the Board

Patricia Goder  
Secretary

8 October 2014

*This Cautionary Announcement is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations by Reporting Issuers) Rules 2007.*

*The Board of Medine Limited assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.*