

# HOTELEST LIMITED

## COMMUNIQUÉ

Further to the communiqué dated 5 November 2014, notice is hereby given that the Rights Issue of Hotelest Limited ("Hotelest") in the ratio of 5 new ordinary shares for every 7 ordinary shares held in the company has now been successfully completed.

The total number of new ordinary shares of Hotelest issued amounts to 23,301,337 out of which 17,757,265 shares were subscribed for and 5,544,072 shares were underwritten, thus bringing the total number of shares in issue to 55,923,209 shares.

Shareholders who have subscribed to the Rights Issue and who have a CDS account, will have their accounts credited at close of business on 12 January 2015. Share certificates in respect of the new ordinary shares allotted to other shareholders will be issued and sent to those shareholders not registered at CDS by 09 January 2015.

The new ordinary shares will be traded for the first time on the Development & Enterprise Market of the Stock Exchange of Mauritius on 13 January 2015.

By order of the Board

La Gaieté Services Ltd  
Secretary

This 29 December 2014

*This communiqué is issued pursuant to DEM Rules 11 and 21 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Directors of Hotelest Limited accepts full responsibility for the information contained in this Communiqué.*