

# TROPICAL PARADISE CO LTD

## COMMUNIQUÉ

### RIGHTS ISSUE

Further to the Cautionary Announcement dated 13 February 2015, notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has granted approval to Tropical Paradise Co Ltd (“TPCL” or “the Company”) to proceed with a rights issue of 20,000,000 ordinary shares of no par value at an issue price of Rs 6.25 each to the shareholders of the Company in the proportion of eight (8) new ordinary shares for every forty-nine (49) ordinary shares held at close of business of 29 April 2015.

The proposed rights issue is subject to the approval of the shareholders of TPCL.

Shareholders of TPCL will be invited to attend a special meeting on 10 April 2015 to vote on the proposed rights issue.

Further developments will be communicated in due course.

By order of the Board

M & D Secretarial Services Ltd  
Secretary

17 March 2015

*This communiqué is issued pursuant to DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Directors of TPCL accepts full responsibility for the accuracy of the above information.*

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