

# LUX ISLAND RESORTS LTD

## COMMUNIQUE

Following the Cautionary Announcement dated 20<sup>th</sup> October 2014 and the Information Memorandum & Disclosable Transaction Circular dated 24<sup>th</sup> November 2014 referenced LEC/C/02/2014, the Board of Directors of Lux Island Resorts Ltd (LIR) is pleased to announce that all the other shareholders of Oceanide Limited and 97% of the other shareholders of Lux Island Resorts Maldives Ltd have accepted the offer to exchange their shares in their respective companies for shares in LIR.

As a result of the above, LIR now owns 100% of Oceanide Limited and 99.8% of Lux Island Resorts Maldives Ltd.

Therefore, LIR will issue 11,980,447 New Ordinary Shares on the 26<sup>th</sup> December 2014 and the first day of trading of the New Ordinary Shares will be on the 29<sup>th</sup> December 2014.

The number of ordinary shares of LIR after the above issue will be 126,015,098.

By Order of the Board

LUX Hospitality Ltd  
Secretary

This 22<sup>nd</sup> December 2014

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*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.*

*The Board of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué*