The Medine Shares Holding Company Limited ("MSH") (In Liquidation) Alma Investments Company Limited ("Alma") (In Liquidation) The Black River Investments Company Limited ("BRI") (In Liquidation)

Communiqué

Reference is made to the communiqué issued by the boards of MSH, Alma and BRI on 10 November 2014 regarding the delay in distribution of shares that MSH, Alma and BRI directly or indirectly own in Medine Limited ("ML"), in Excelsior United Development Companies Limited ("EUDCOS") and in Société de Dévelopment Industriel et Agricole Limitée ("SODIA").

Shareholders of MSH, Alma and BRI are hereby informed that the Liquidator has today distributed the above mentioned ML, EUDCOS and SODIA shares to MSH, Alma and BRI shareholders.

Shareholders of MSH, Alma and BRI who hold Central Depository & Settlement accounts are hereby informed that due to the delay mentioned above, their respective CDS accounts were credited on 28 November 2014 instead of 11 November 2014 as mentioned in the correspondence issued to shareholders. The shares will therefore be available for trading as from 01 December 2014.

Shareholders of MSH, Alma and BRI who hold share certificates will receive their respective share certificates for the above mentioned shares by post, early next week.

Dated this 29th day of November 2014

Mushtaq N. Oosman FCA

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