

BELLE MARE HOLDING LIMITED

**CAUTIONARY ANNOUNCEMENT
RIGHTS ISSUE**

Further to the Cautionary Announcement dated 8 August 2014, notice is hereby given that, subject to shareholders' and relevant regulatory approvals, the Board of Directors of Belle Mare Holding Limited ('BMH') has approved on this day to proceed with a rights issue of 1,777,823 new ordinary shares of par value Rs 10 each at an issue price of Rs 230 each to the shareholders of the Company in the ratio of 5 new ordinary shares for every 12 ordinary shares held.

Shareholders of BMH will be invited to attend a special meeting on or about 30 October 2014 to vote on the proposed rights issue.

Shareholders and the investing public are advised to exercise caution when dealing with the shares of BMH.

Further developments will be communicated in due course.

By Order of the Board

La Gaieté Services Ltd
Secretaries

02 October 2014

This communiqué is issued pursuant to Listing Rule 11.3, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Belle Mare Holding Limited accepts full responsibility for the accuracy of the above information.