



# AUTOMATIC SYSTEMS LTD

## CAUTIONARY ANNOUNCEMENT

Further to the measures announced by the Honorable Minister of Finance in the budget speech of 23 March 2015 with respect to the increase in annual license fees and betting taxes for totalisator operators, the Board of ASL would like to inform the shareholders and the public at large that those measures will have a considerable negative impact on the Company's results.

The shareholders and the public at large are advised to exercise care when dealing with the shares of the Company.

By order of the Board

Box Office Ltd  
Company Secretary  
This 24 March 2015

The Directors accept full responsibility of the information contained in this cautionary announcement.  
This cautionary announcement is issued pursuant to Listing Rule 11.3.