

**AIR MAURITIUS LIMITED AND ITS SUBSIDIARIES**

**ABRIDGED UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2014**

	THE GROUP		THE COMPANY	
	September 2014 €'000	March 2014 €'000	September 2014 €'000	March 2014 €'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	227,613	232,914	221,658	226,894
Investment property	10,293	9,764	-	-
Intangible assets	809	947	764	933
Investment in subsidiaries	-	-	27,155	27,155
Investment in an associate	130	133	102	102
Available-for-sale investments	627	603	627	603
Deferred tax asset	25	24	-	-
Long term deposits	9,771	7,376	9,771	7,376
Long term receivables	134	123	134	123
	<b>249,402</b>	<b>251,884</b>	<b>260,211</b>	<b>263,186</b>
<b>Current assets</b>				
Inventories	16,255	15,716	16,197	15,672
Trade and other receivables	75,254	50,715	74,411	49,956
Other financial assets	1,213	1,646	1,213	1,646
Cash and short-term deposits	13,304	19,628	11,031	18,033
	<b>106,026</b>	<b>87,705</b>	<b>102,852</b>	<b>85,307</b>
<b>Total assets</b>	<b>355,428</b>	<b>339,589</b>	<b>363,063</b>	<b>348,493</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	41,724	41,724	41,724	41,724
Share premium	18,869	18,869	18,869	18,869
Other reserves	-11,566	-10,539	(969)	926
Retained earnings	22,015	28,196	15,872	22,221
<b>Equity attributable to equity holders of the parent</b>	<b>71,042</b>	<b>78,250</b>	<b>75,496</b>	<b>83,740</b>
Non-controlling interests	2,585	2,501	-	-
<b>Total equity</b>	<b>73,627</b>	<b>80,751</b>	<b>75,496</b>	<b>83,740</b>
<b>Non-current liabilities</b>				
Interest-bearing loans and borrowings	38,663	40,795	38,180	40,431
Employee benefit liabilities	35,819	34,357	35,204	33,851
Provisions	24,490	27,716	24,490	27,716
	<b>98,972</b>	<b>102,868</b>	<b>97,874</b>	<b>101,998</b>
<b>Current liabilities</b>				
Trade and other payables	145,983	130,707	146,420	131,190
Interest-bearing loans and borrowings	34,485	23,158	40,912	29,460
Other financial liabilities	2,361	868	2,361	868
Dividends	-	1,237	-	1,237
	<b>182,829</b>	<b>155,970</b>	<b>189,693</b>	<b>162,755</b>
<b>Total liabilities</b>	<b>281,801</b>	<b>258,838</b>	<b>287,567</b>	<b>264,753</b>
<b>Total equity and liabilities</b>	<b>355,428</b>	<b>339,589</b>	<b>363,063</b>	<b>348,493</b>