

Condensed Unaudited Financial Statements - Half Year and Quarter ended June 30, 2025

The Directors are pleased to present the condensed unaudited financial statements of the Group and the Company for the half year and quarter ended June 30, 2025.

Basis of Accounting

The abridged financial statements of the Group and the Company are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended December 31, 2024.

For and on behalf of the Board of Directors  
Swan Corporate Affairs Ltd  
Company Secretary

Date: 30th December 2025

1. Statements of Financial Position

	THE GROUP		THE COMPANY	
	Unaudited as at June 30, 2025 Rs' 000	Audited as at Dec 31,2024 Rs' 000	Unaudited as at June 30, 2025 Rs' 000	Audited as at Dec 31,2024 Rs' 000
ASSETS				
Total assets	71,236,067	71,229,861	66,181,083	67,674,776
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital	26,322	26,322	26,322	26,322
Reserves	4,598,170	4,543,365	3,767,478	3,725,547
Owners' interest	4,624,492	4,569,687	3,793,800	3,751,869
Non-controlling interests	618,062	596,720	-	-
Total equity	5,242,554	5,166,407	3,793,800	3,751,869
Insurance contract liabilities	47,727,231	47,468,292	47,727,231	47,468,292
Reinsurance contract liabilities	54,050	96,202	54,050	96,202
Non Insurance liabilities	18,212,232	18,498,960	14,606,002	16,358,413
Total liabilities	65,993,513	66,063,454	62,387,283	63,922,907
Total equity and liabilities	71,236,067	71,229,861	66,181,083	67,674,776

2. Statements of Profit or Loss and Other Comprehensive Income

	THE GROUP				THE COMPANY			
	Half Year Ended June 30, 2025 Rs'000	Half Year Ended June 30, 2024 Rs'000	Quarter Ended June 30, 2025 Rs'000	Quarter Ended June 30, 2024 Rs'000	Half Year Ended June 30, 2025 Rs'000	Half Year Ended June 30, 2024 Rs'000	Quarter Ended June 30, 2025 Rs'000	Quarter Ended June 30, 2024 Rs'000
Insurance revenue	1,246,710	1,141,329	601,099	505,085	1,246,710	1,141,329	601,099	505,085
Insurance service results	383,662	329,202	195,051	145,379	383,662	329,202	195,051	145,379
Profit before Income tax expense	371,517	469,018	232,180	156,212	301,965	246,251	140,851	51,201
Income tax expense	(31,425)	(38,401)	(19,234)	(13,929)	(19,249)	(24,625)	(13,757)	(5,120)
Profit for the period	340,092	430,617	212,946	142,283	282,716	221,626	127,094	46,081
Other comprehensive income for the period, net of tax	(44,849)	105,466	10,642	22,055	(40,998)	92,533	12,794	20,301
Total comprehensive income for the period	295,243	536,083	223,588	164,338	241,718	314,159	139,888	66,382
Profit for the period attributable to:								
Owners of the parent	298,409	382,465	190,073	122,088	282,716	221,626	127,094	46,081
Non-controlling interests	41,683	48,152	22,873	20,195	-	-	-	-
Total comprehensive income for the period attributable to:	340,092	430,617	212,946	142,283	282,716	221,626	127,094	46,081
Owners of the parent	254,590	485,618	201,385	143,931	241,718	314,159	139,888	66,382
Non-controlling interests	40,653	50,465	22,203	20,407	-	-	-	-
Basic/Diluted earnings per share (Rs/cts)	113.37	145.30	72.21	46.38	107.41	84.20	48.28	17.51

3. Statements of Changes in Equity

(a) THE GROUP	Attributable to owners of the parent							
	Share Capital	Retained Earnings	Non-Distributable Reserve	Amalgamation Reserves	Other Reserves	Total	Non-Controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at January 1, 2025	26,322	3,814,760	285,984	61,214	381,407	4,569,687	596,720	5,166,407
Profit for the period	-	298,409	-	-	-	298,409	41,683	340,092
Other comprehensive income for the period	-	-	-	-	(43,817)	(43,817)	(1,031)	(44,848)
Dividends	-	(199,787)	-	-	-	(199,787)	(19,310)	(219,097)
Balance at June 30, 2025	26,322	3,913,382	285,984	61,214	337,590	4,624,492	618,062	5,242,554
Balance at January 1, 2024	26,322	3,126,670	285,984	61,214	246,730	3,746,920	517,177	4,264,097
Profit for the period	-	382,465	-	-	-	382,465	48,152	430,617
Other comprehensive income for the period	-	-	-	-	103,153	103,153	2,313	105,466
Other movements	-	1,078	-	-	(1,078)	-	-	-
Balance at June 30, 2024	26,322	3,510,213	285,984	61,214	348,805	4,232,538	567,642	4,800,180

	Share Capital Rs'000	Retained Earnings Rs'000	Non-Distributable Reserve Rs'000	Amalgamation Reserve Rs'000	Other Reserves Rs'000	Total Equity Rs'000
(b) THE COMPANY						
Balance at January 1, 2025	26,322	2,542,238	285,984	61,214	836,111	3,751,869
Profit for the period	-	282,716	-	-	-	282,716
Other comprehensive income for the period	-	-	-	-	(40,998)	(40,998)
Dividends	-	(199,787)	-	-	-	(199,787)
Balance at June 30, 2025	26,322	2,625,167	285,984	61,214	795,113	3,793,800
Balance at January 1, 2024	26,322	2,127,516	285,984	61,214	719,769	3,220,805
Profit for the period	-	221,626	-	-	-	221,626
Other comprehensive income for the period	-	-	-	-	92,533	92,533
Balance at June 30, 2024	26,322	2,349,142	285,984	61,214	812,302	3,534,964

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	Half Year Ended June 30, 2025	Half Year Ended June 30, 2024	Half Year Ended June 30, 2025	Half Year Ended June 30, 2024
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from operating activities	290,124	3,238,028	246,517	2,813,638
Net cash generated from/(used in) investing activities	313,944	(1,920,625)	241,642	(1,824,675)
Net cash used in financing activities	(380,570)	(188,701)	(202,848)	(185,869)
Increase in cash and cash equivalents	223,498	1,128,702	285,311	803,094
Movement in cash and cash equivalents				
At January 1,	7,196,719	4,624,592	6,767,766	4,221,696
Increase during the period	223,498	1,128,702	285,311	803,094
Effects of exchange rate changes	253,007	(430,011)	255,567	(432,580)
At June 30,	7,673,224	5,323,283	7,308,644	4,592,210



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