

07 Feb. 2014

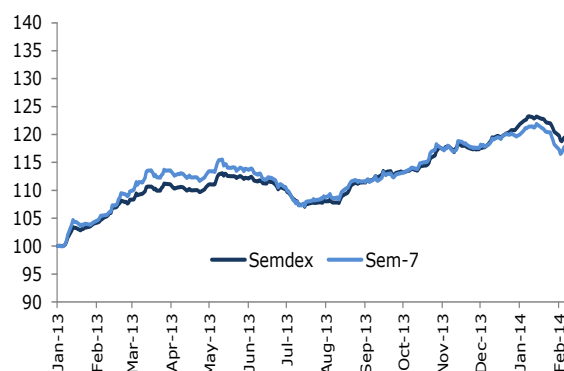
MARKET HIGHLIGHTS

| INDICES | LATEST | W-O-W % CHANGE | YTD % CHANGE |
|--|-----------|-------------------|-----------------|
| LOCAL (Thursday's closing) | | | |
| SEMDEX | 2,068.30 | (0.9) | (1.3) |
| SEM-7 | 397.31 | (0.4) | (1.6) |
| DEMEX | 180.01 | (0.1) | 3.6 |
| REGIONAL (Wednesday's closing) | | | |
| FTSE/JSE (SOUTH AFRICA) | 44,985.34 | (1.6) | (2.7) |
| NGSE (NIGERIA) | 40,766.16 | (1.0) | (1.4) |
| EGX 30 (EGYPT) | 7,343.53 | (0.3) | 8.3 |
| NSEASI (KENYA) | 136.72 | (4.6) | 0.1 |
| BGSMDC (BOTSWANA) | 9,456.52 | 0.7 | 4.5 |
| GGSECI (GHANA) | 2,418.17 | 8.4 | 12.7 |
| INTERNATIONAL (Wednesday's closing) | | | |
| DOW JONES | 15,440.23 | (3.1) | (6.9) |
| CAC 40 | 4,188.10 | 0.1 | (2.5) |
| SENSEX | 20,310.74 | (1.8) | (4.1) |
| DAX | 9,256.58 | (1.6) | (3.1) |
| NIKKEI | 14,155.12 | (5.5) | (13.1) |
| FTSE 100 | 6,558.28 | (0.2) | (2.8) |

| | % |
|----------------------------------|------|
| GDP growth (2014F) by CSO | 3.7 |
| UNEMPLOYMENT RATE | 8.3 |
| CPI INFLATION | 3.5 |
| BUDGET DEFICIT (% of GDP) - 2013 | 3.7 |
| REPO RATE | 4.65 |
| BANK RATE | 3.46 |
| 91 DAY T-BILLS | N/A |
| 182 DAY T-BILLS | N/A |
| 273 DAY T-BILLS | 3.44 |
| 364 DAY T-BILLS | N/A |
| 5-YEAR GOVT BONDS | 5.70 |
| 10-YEAR GOVT BONDS | 7.07 |

| FOREX | LATEST | W-O-W % CHANGE | YTD % CHANGE |
|----------|--------|-------------------|-----------------|
| MUR/US\$ | 30.30 | 0.1 | -0.7 |
| MUR/GBP | 49.48 | -1.3 | 0.4 |
| MUR/INR | 0.48 | 0.4 | -13.6 |
| MUR/JPY | 29.62 | 0.5 | -16.4 |
| MUR/ZAR | 2.77 | 2.2 | -22.8 |
| MUR/EURO | 41.19 | -0.3 | 2.1 |

Rebased Indices Evolution

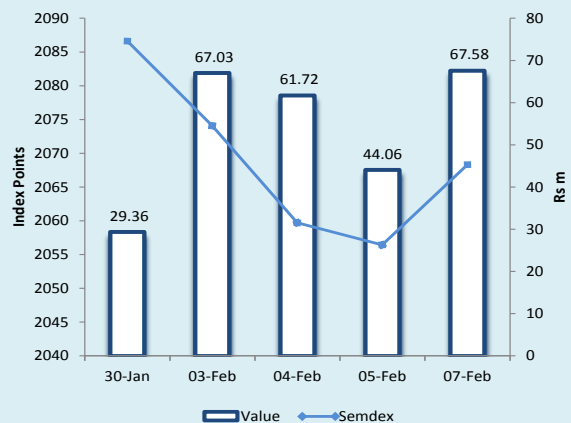


- **Banks:** MCB unch.; SBM +1.9%; Bramer -1.4%
- **Hotels:** NMH -5.4%; Lux Island -0.7%; Sun Resorts -3.1%
- Introduction of Ciel Limited on the Official market
- CIM Financial Services - Q1 2014 Results

Anglo-Mauritius Stockbrokers (Research)

research@anglo.mu

| | Wk/ending 30.01.2014 | Wk/ending 07.02.2014 |
|-------------------------------------|-------------------------|-------------------------|
| SECTORAL INDICES | | |
| BANKING INDEX | 3,246.88 | 3,262.98 |
| HOTEL INDEX | 346.38 | 332.72 |
| FOREIGN TRANSACTIONS (Rsm) | | |
| TOTAL FOREIGN PURCHASES | 165.61 | 95.06 |
| TOTAL FOREIGN SALES | 237.13 | 95.52 |
| NET FOREIGN INFLOW/(OUTFLOW) | (71.52) | (0.46) |
| MARKET CAPITALISATION (Rsbn) | | |
| OFFICIAL & DEM | 275.34 | 268.71 |
| DIVIDEND YIELD (%) | | |
| OFFICIAL MARKET | 2.57 | 2.57 |
| PER(x) | | |
| OFFICIAL MARKET | 14.54 | 14.57 |



News

CFS Q1 2014 Results – Q1 2014 EPS grew by 14% to Rs0.16 compared to adjusted EPS of Rs0.14 in Q1 2013 (EPS Rs0.28 which includes exceptional item originated from the sale of the Mediterranean Shipping Company). Both Revenue and PBT grew by 7% respectively. Finance segment PAT grew by 11%. Investments segment PAT grew by 32%, mainly on the back of improved performance of TheBrandHouse Ltd (formerly Waterfalls Marketing and JM Goupille). 10% drop in Global Business Revenue, which is partly attributable to timing of invoicing for client fees. But the 43% drop in this segment's PAT shows that there are challenges. Management is currently focused on new client acquisition initiatives. PAT from Property segment was impacted by higher interest costs. (Rs7.0m PAT in Q1 2014 v/s Rs13.1m in Q1 2013). Corporate Office costs were lower this quarter where loss after tax amounted to Rs3.5m compared to losses of Rs15.6 in Q1 2013, which was mainly due to costs associated with Listing on the SEM last year.

Terra - Further to the Cautionary Announcement issued on 28 October 2013 concerning an agreement to acquire ordinary shares of United Investments Limited, the Board announced that the proposed transaction has been successfully completed.

Official Market

Indices maintained their downward trend since the start of this week to finally pick up today, predominantly on the back of **MCB (unch.) which dragged down to hit Rs205.50 on Wednesday to finally close at Rs208.00 today**, its closing price level of last Thursday. Overall on a w-o-w basis, the **Semdex lost 0.9% to reach 2,068.30 points**. Weaknesses across the blue chips, except for the banking duo and IBL (+0.2%) resulted in the **Sem-7 index losing 0.4% to reach 397.31 points**. **Total turnover** on the market amounted to Rs240m (US\$8m). **Foreign investors** were net sellers of Rs0.46m

MCB was highly traded during the week with a total turnover of Rs77.9m (VWAP Rs206.60), where foreign purchases accounted for Rs46.3m and foreign sales of Rs37.2m. **State Bank** gained 1.9% to conclude at Rs1.05 today but was mostly traded at Rs1.03 throughout the week, with a total turnover of Rs38m. **Bramer Banking** lost further 1.4% to close lower at Rs7.20. On the insurance counter, the only mover was **MUA** progressed to Rs131.00 (+1.6%) with 24.7k shares exchanged. The financial company **CFS**, which published its quarterly results today ended the week lower at Rs8.06 (-1.0%) with a notable volume of 2.5m shares traded.

IBL reached yet another record high of Rs110.00 (+0.2%), with thin volume of 4.6k shares traded. On the other hand, **Vivo Energy** picked up from last week's drop and moved up by 3.2% to reach Rs155.00, with 2.6k shares exchanged.

As industrials level, the main loser was **PBL** dropped by 1.5% to Rs191.00 with 11.2k shares. Both construction companies weakened again this week with **Gamma Civic** and **UBP** losing 2.5% and 0.6% respectively, where 47.9k shares were traded on the latter.

Exchanges on the investment counter were skewed towards **Ciel Limited** (amalgamated entity of CIEL Investment and Deep River Investment which were both previously listed on the DEM market) began its first trading day on the Official market on Tuesday. Compared to its introductory price of Rs7.00, the stock reached a high of Rs8.30 on the same day but weakened towards the end of the week to finally settle at Rs7.40 today. A significant volume of 4.3m shares were exchanged over the investment holding stock during the last three trading sessions. Some of movers were **Fincorp** (-5.1%), **Alteo** (-1.4%), **Terra** (-0.3%) and **Rogers** (-1.5%).

The hotel stocks traded in negative territory mostly this week. **NMH** cascaded to finally finish at Rs83.25 (-5.4%), with 143.1k shares exchanged. **Lux Island Resorts** ran out of steam during the week to reach a low of Rs37.25 but finally gathered some strength to end at Rs39.70 today (-0.7% w-o-w). **Sun Resorts** weakened further and shed off 3.1% to reach Rs42.75, with 22k shares traded.

Mixed feelings on Sugar counter; **Omnican** closed higher at Rs93.25 (+1.9%), whilst **ENL Land (O)** dropped to Rs47.80 (-1.9%) where 187.4k shares were traded over the latter during the week, out of which 109k shares were foreign purchases.

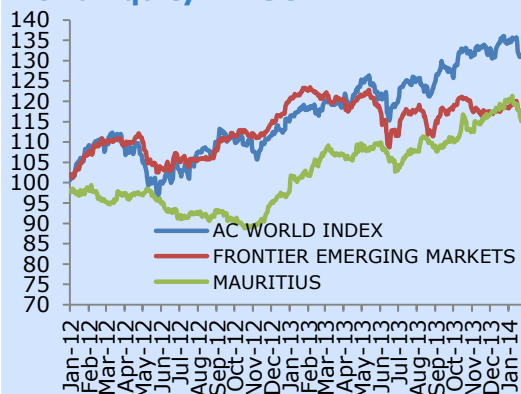
DEM Market

The **Demex** edged down by 0.1% to 180.01 points. **Turnover** on the market amounted to Rs4.8m, mainly geared towards **Ciel Textile** (-0.7%), **Medine(O)** (unch.), **Hotelest** (-3.3%) and **EUDCOS** (unch.). The top gainers were **SIT Land Holdings Options** (+6.7%) and **United Investment** (+4.8%). The main laggards were **SODIA** (-10.5%), followed by **Quality Beverages** (-6.7%) and **Les Gaz Industriels** (-5.2%).

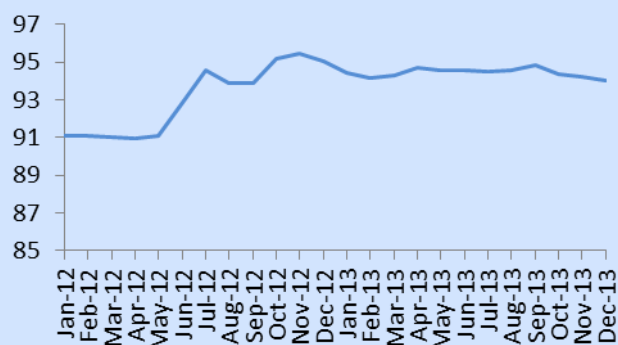
Dividend

| Company | Financial Year | Amount Rs | Last cum date | Payment date |
|-----------------|----------------|-----------|------------------|--------------|
| OFFICIAL | | | | |
| Rockcastle | 30-Jun-2014 | USD 4.07 | 04-Mar-2014 | 10-Mar-2014 |
| Omnican | 31-Dec-2013 | 2.75 | 07-Mar-2014 | 13-Mar-2014 |
| State Bank | 31-Dec-2013 | 0.02 | Not yet declared | |

World Equity – MSCI



Mauritius Exchange Rate



Forex

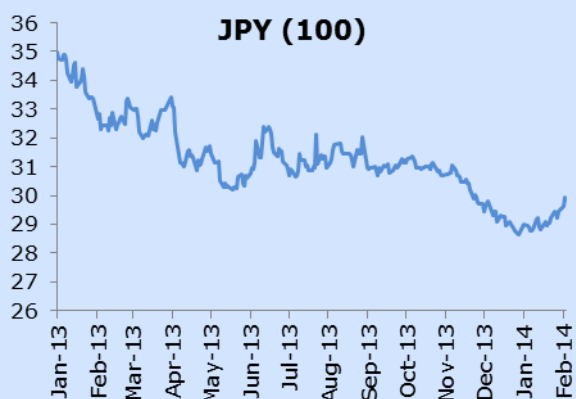
USD



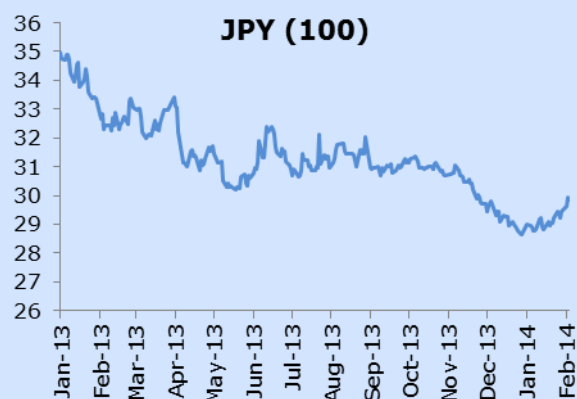
GBP



JPY (100)



JPY (100)



| Sector/Stock | Year-end | Price 30.01.2014 | Price 07.02.2014 | Change for the week(%) | Change since 31.12.13 (%) | Volume traded | Value traded | Shares in issue(m) | Market Cap (Rsm) | Weighted Market cap | EPS hist (Rs) | DPS hist (Rs) | PER hist (x) | Yield hist (%) | Latest NAV (Rs) | ROE (%) | Price/NAV Ratio |
|---|----------|---------------------|---------------------|---------------------------|------------------------------|-------------------|--------------------|-----------------------|---------------------|------------------------|------------------|------------------|-----------------|-------------------|--------------------|------------|--------------------|
| Banks, Insurance & Other Finance | | | | | | | | | | | | | | | | | |
| BRAMER BANKING | 31-Dec | 7.30 | 7.20 | (1.4) | (9.8) | 10,000 | 72,050 | 901.29 | 6,489.3 | 3.01% | 0.02 | 0.02 | - | - | 1.33 | - | 5.41 |
| CIM FINANCIAL SERVICES | 30-Sep | 8.14 | 8.06 | (1.0) | (1.0) | 2,517,024 | 20,475,976 | 680.52 | 5,485.0 | 2.54% | 0.73 | 0.22 | 11.0 | 2.73 | 3.19 | 22.88 | 2.53 |
| MCB | 30-Jun | 208.00 | 208.00 | 0.0 | (1.0) | 376,945 | 77,877,326 | 250.38 | 52,078.1 | 24.14% | 18.15 | 6.10 | 11.5 | 2.9 | 126.04 | 14.40 | 1.65 |
| MEI | 30-Jun | 110.00 | 110.00 | 0.0 | 4.8 | 720 | 79,200 | 8.00 | 880.0 | 0.41% | 14.56 | 3.50 | 7.6 | 3.2 | 85.06 | 17.12 | 1.29 |
| MUA | 31-Dec | 129.00 | 131.00 | 1.6 | 6.5 | 24,712 | 3,225,750 | 20.04 | 2,625.2 | 1.22% | 11.64 | 5.00 | 11.3 | 3.8 | 85.05 | 13.69 | 1.54 |
| SBM | 31-Dec | 1.03 | 1.05 | 1.9 | 1.0 | 36,906,072 | 37,929,927 | 30,374.02 | 31,892.7 | 14.79% | 0.10 | 0.04 | 10.4 | 3.3 | 0.64 | 15.84 | 1.64 |
| SWAN | 31-Dec | 300.00 | 300.00 | 0.0 | (4.8) | 705 | 211,500 | 8.28 | 2,482.5 | 1.15% | 20.45 | 10.90 | 14.7 | 3.6 | 205.38 | 9.96 | 1.46 |
| Commerce | | | | | | | | | | | | | | | | | |
| CMPL | 31-Dec | 27.00 | 27.00 | 0.0 | 0.0 | - | - | 2.19 | 59.2 | 0.03% | 0.00 | 0.50 | #### | 1.9 | 42.16 | - | 0.64 |
| H MALLAC | 31-Dec | 108.00 | 108.00 | 0.0 | 0.0 | - | - | 11.26 | 1,216.0 | 0.56% | - | 3.00 | - | 2.8 | 156.78 | - | 0.69 |
| INNODIS | 30-Jun | 51.00 | 51.00 | 0.0 | (1.9) | 1,800 | 91,800 | 36.73 | 1,873.2 | 0.87% | 4.43 | 1.80 | 11.5 | 3.5 | 50.93 | 8.70 | 1.00 |
| IBL | 30-Jun | 109.75 | 110.00 | 0.2 | 7.8 | 4,613 | 506,807 | 71.44 | 7,858.2 | 3.64% | 7.92 | 2.50 | 13.9 | 2.3 | 65.65 | 12.06 | 1.68 |
| VIVO ENERGY | 31-Dec | 150.25 | 155.00 | 3.2 | 2.0 | 2,645 | 406,416 | 29.32 | 4,544.9 | 2.11% | 6.17 | 2.00 | 25.1 | 1.3 | 16.94 | 36.42 | - |
| Industry | | | | | | | | | | | | | | | | | |
| GAMMA CIVIC | 30-Jun | 36.00 | 35.10 | (2.5) | 0.3 | 2,500 | 87,800 | 133.25 | 4,677.1 | 2.17% | 0.78 | 0.90 | 44.9 | 2.6 | 14.94 | 5.23 | 2.35 |
| GO LIFE INTERNATIONAL PCC | 28-Feb | 0.04 | 0.04 | 0.0 | 0.0 | - | - | 96.65 | 3.9 | 0.00% | 0.00 | - | 10.0 | - | 0.11 | - | - |
| PBL | 30-Jun | 194.00 | 191.00 | (1.5) | 0.0 | 11,192 | 2,137,604 | 16.45 | 3,141.4 | 1.46% | 5.83 | 8.00 | 32.8 | 4.2 | 165.78 | 3.52 | 1.15 |
| MCFI | 30-Jun | 24.00 | 24.00 | 0.0 | 0.0 | - | - | 22.01 | 528.2 | 0.24% | 0.35 | 1.00 | 68.6 | 4.2 | 34.65 | 1.01 | 0.69 |
| MOROIL | 30-Jun | 28.85 | 28.85 | 0.0 | 3.0 | 2,554 | 71,889 | 33.28 | 960.1 | 0.45% | 1.40 | 1.40 | 20.6 | 4.9 | 12.43 | 11.26 | 2.32 |
| MSM | 30-Jun | Suspended | Suspended | 0.0 | 0.0 | - | - | 46.88 | - | 0.00% | - | - | - | - | 3.93 | - | - |
| PIM | 30-Jun | 74.00 | 74.00 | 0.0 | (3.9) | 51 | 3,928 | 2.00 | 148.0 | 0.07% | 4.74 | 3.25 | 15.6 | 4.4 | 51.88 | 9.14 | 1.43 |
| UBP | 30-Jun | 87.50 | 87.00 | (0.6) | (8.4) | 47,898 | 4,166,713 | 26.51 | 2,306.4 | 1.07% | 6.06 | 3.00 | 14.4 | 3.4 | 113.38 | 5.34 | 0.77 |
| Investments | | | | | | | | | | | | | | | | | |
| ALTEO LIMITED | 30-Jun | 36.00 | 35.50 | (1.4) | (4.1) | 187,485 | 6,701,959 | 318.49 | 11,306.5 | 5.24% | 2.61 | 0.75 | - | - | 51.50 | - | 0.69 |
| BMH | 31-Dec | 235.00 | 235.00 | 0.0 | 0.0 | - | - | 4.27 | 1,002.7 | 0.46% | 36.48 | 8.00 | 6.4 | 3.4 | 399.77 | 9.13 | 0.59 |
| CAUDAN | 30-Jun | 1.18 | 1.18 | 0.0 | 4.4 | 57,200 | 67,495 | 819.52 | 967.0 | 0.45% | 0.05 | 0.04 | 23.6 | 3.4 | 3.54 | - | 0.33 |
| CIEL LIMITED | 30-Jun | - | 7.40 | - | - | 4,265,700 | 32,995,963 | 123.13 | 911.2 | 0.42% | 0.37 | 0.14 | 19.9 | 1.89189189 | 7.83 | - | 0.95 |
| FINCORP | 30-Jun | 18.50 | 17.55 | (5.1) | (5.1) | 17,225 | 304,840 | 103.36 | 1,813.9 | 0.84% | 0.27 | 0.30 | 65.0 | 1.7 | 34.70 | - | 0.51 |
| ENL Commercial Ltd | 30-Jun | 22.50 | 22.00 | (2.2) | (2.2) | 27,740 | 605,659 | 29.17 | 641.8 | 0.30% | - | 1.60 | - | 7.3 | 24.50 | - | 0.90 |
| MDIT | 30-Jun | 6.06 | 5.94 | (2.0) | (1.0) | 925,740 | 5,539,056 | 423.39 | 2,514.9 | 1.17% | 0.84 | 0.31 | - | 5.2 | 4.22 | - | 1.41 |
| NIT | 30-Jun | 42.00 | 41.00 | (2.4) | (4.0) | 17,200 | 716,200 | 13.70 | 561.8 | 0.26% | 0.46 | 0.60 | - | 1.5 | 67.96 | - | 0.60 |
| PAD | 30-Jun | 85.50 | 85.50 | 0.0 | 3.0 | 100 | 8,550 | 38.87 | 3,323.1 | 1.54% | - | 1.50 | - | 1.8 | 187.57 | - | 0.46 |
| POLICY | 31-Dec | 8.24 | 8.00 | (2.9) | 6.7 | 248,074 | 1,995,663 | 226.99 | 1,815.9 | 0.84% | 0.44 | 0.40 | 18.2 | 5.0 | 5.52 | 7.97 | 1.45 |
| ROCKCASTLE | 31-Mar | 1.30 | 1.30 | 0.0 | 0.0 | - | - | - | - | - | - | 0.01 | - | - | 1.13 | - | 1.15 |
| ROGERS | 30-Sep | 195.00 | 192.00 | (1.5) | (3.5) | 39,580 | 7,594,380 | 25.20 | 4,839.3 | 2.24% | 46.29 | 6.00 | 4.1 | 3.1 | 334.46 | 13.84 | 0.57 |
| TERRA | 31-Dec | 36.50 | 36.40 | (0.3) | (6.7) | 225,000 | 8,188,070 | 227.55 | 8,282.8 | 3.84% | 2.20 | 0.80 | 16.5 | 2.2 | 72.36 | 3.04 | 0.50 |
| UNITED DOCKS | 30-Jun | 71.00 | 71.00 | 0.0 | (2.1) | - | - | 10.56 | 749.8 | 0.35% | - | - | - | - | 175.75 | - | 0.40 |
| Leisure & Hotels | | | | | | | | | | | | | | | | | |
| ASL | 31-Dec | 120.00 | 120.00 | 0.0 | 4.3 | 82 | 9,840 | 3.54 | 424.2 | 0.20% | 6.50 | 10.00 | 18.5 | 8.3 | 18.08 | 35.96 | 6.64 |
| NMH | 30-Sep | 88.00 | 83.25 | (5.4) | (5.9) | 143,082 | 11,990,617 | 161.42 | 13,438.5 | 6.23% | 2.29 | 1.00 | 36.4 | - | 83.10 | - | 1.00 |
| LUX ISLAND RESORTS | 30-Jun | 40.00 | 39.70 | (0.7) | 1.0 | 69,810 | 2,673,593 | 114.03 | 4,527.2 | 2.10% | 0.91 | - | 43.6 | - | 30.78 | - | 1.29 |
| SUN RESORTS | 31-Dec | 44.10 | 42.75 | (3.1) | 2.8 | 21,975 | 942,411 | 113.40 | 4,847.7 | 2.25% | 0.18 | - | 237.5 | - | 45.00 | 0.40 | 0.95 |
| Property Development | | | | | | | | | | | | | | | | | |
| BlueLife Limited | 31-Dec | 11.90 | 11.40 | (4.2) | - | 33,600 | 388,220 | 425.3 | 4,848.4 | 0.20% | 0.42 | - | 27.1 | - | 7.12 | - | 1.60 |
| Le Meritt Holdings | 30-Jun | 7.50 | 7.50 | 0.0 | 7.1 | 401 | 3,008 | 75.87 | 569.0 | 0.26% | 0.49 | 0.20 | 15.3 | - | 0.99 | 49.49 | - |
| Sugar | | | | | | | | | | | | | | | | | |
| OMNICANE | 31-Dec | 91.50 | 93.25 | 1.9 | 4.8 | 18,761 | 1,747,820 | 67.01 | 6,248.9 | 2.90% | 5.86 | 2.75 | 15.9 | 2.9 | 113.54 | 5.16 | 112.14 |
| ENLAND (O) | 30-Jun | 48.75 | 47.80 | (1.9) | (5.3) | 187,386 | 8,918,510 | 230.50 | 11,017.9 | 5.11% | 5.90 | 1.22 | 8.1 | 2.6 | 67.81 | 8.70 | 0.70 |
| ENLAND (P) | 30-Jun | 45.00 | 45.00 | 0.0 | 0.0 | 500 | 22,500 | - | - | - | - | 2.80 | - | 6.2 | - | - | - |
| Transport | | | | | | | | | | | | | | | | | |
| AIR MAURITIUS | 31-Mar | 16.60 | 16.70 | 0.6 | 4.4 | 83,375 | 1,356,490 | 102.31 | 1,708.5 | 0.79% | - | - | - | - | 0.72 | - | 23.19 |
| Foreign | | | | | | | | | | | | | | | | | |
| DALE CAPITAL GROUP LIMITED | 28-Feb | 3.75 | 3.75 | 0.0 | (1.3) | 400 | 1,500 | 25.78 | 96.7 | 0.04% | - | - | - | - | (0.05) | - | - |
| Funds/GBL Companies | | | | | | | | | | | | | | | | | |
| Sanlam Africa Core Real Estate Fund Ltd (Class A Shares) USD | 31-Dec | 5.50 | 5.50 | 0.0 | - | - | - | - | - | - | - | - | - | - | 5.00 | - | 1.00 |
| EXCHANGE TRADED FUND(ETF) | | | | | | | | | | | | | | | | | |
| NewGold Issuer Limited | | 371.69 | 371.69 | 0.0 | - | - | - | - | - | - | - | - | - | - | 5.37 | - | 1.00 |
| Total | | | | | | 46,503,252 | 240,379,528 | | 215,707.2 | | | | | | | | |

| Code | Debentures | Nominal Value (Rs) | Price 30.01.2014 | Price 07.02.2014 | Volume Traded | Value Traded (Rs) | YTM on last traded price (%) | Accrued Interest (Rs) | Redemption Date | Maturity Date |
|------------|--|-----------------------|------------------|------------------|---------------|-------------------|-----------------------------------|----------------------------|--------------------|------------------|
| MCB.D2023 | The Mauritius Commercial Bank Ltd - Notes | 1,000.00 | 1,027.34 | 1,027.34 | - | - | 5.63 | 0.66 | 8-Aug-23 | 8-Aug-23 |
| NRL.D0701 | Lux Island Resorts Ltd - F / P - Convertible Bond | 10.00 | 12.00 | 11.29 | 23,405 | 262,500 | 4.78 | 0.33 | 31-Dec-14 | 31-Dec-17 |
| OMNI.D0501 | Omnican Ltd - Notes | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | - | - | 7.15 | 11,361.64 | 15-Aug-17 | 15-Aug-17 |
| OMIND0301 | Omnican Ltd - Notes (Second Issue) | 100,000.00 | 100,522.13 | 100,522.13 | - | - | 5.50 | 390.41 | 17-Jan-16 | 17-Jan-16 |
| UBP.D0018 | United Basalt Products - Bonds | 100.00 | 100.04 | 100.04 | - | - | 5.84 | 0.69 | 31-Oct-18 | 31-Oct-18 |

| Sector/Stock | Year-end | Price 30.01.2014 | Price 07.02.2014 | Change for the week(%) | Change since 31.12.13 (%) | Volume traded | Value traded | Shares in issue(m) | Market Cap (Rsm) | Weighted Market cap | EPS hist (Rs) | DPS hist (Rs) | PER hist (x) | Yield hist (%) | Latest NAV (Rs) | ROE (%) | Price/NAV |
|---|----------|---------------------|---------------------|---------------------------|------------------------------|------------------|------------------|-----------------------|---------------------|------------------------|------------------|------------------|-----------------|-------------------|--------------------|------------|-----------|
| Banks, Insurance & Other Finance | | | | | | | | | | | | | | | | | |
| ANGLO MAURITIUS ASSURANCE | 31-Dec | 640.00 | 640.00 | 0.0 | (1.5) | - | - | 2.63 | 1,683.2 | 4.05% | 35.17 | 30.40 | 18.2 | 4.8 | - | - | - |
| Commerce | | | | | | | | | | | | | | | | | |
| ABC MOTORS | 30-Jun | 128.25 | 128.25 | 0.0 | 0.0 | 50 | 5,150 | 6.18 | 791.9 | 1.90% | 8.35 | 1.70 | 15.4 | 1.3 | 70.68 | 11.81 | 1.81 |
| ASSOCIATED COMMERCIAL | 30-Jun | 171.25 | 171.25 | 0.0 | 5.1 | - | - | 1.14 | 195.6 | 0.47% | 24.67 | 4.00 | 6.9 | 2.3 | 230.27 | 10.71 | 0.74 |
| CHEMCO | 31-Dec | 21.50 | 21.50 | 0.0 | (4.4) | 100 | 2,150 | 6.21 | 133.5 | 0.32% | 1.80 | 1.00 | 11.9 | 4.7 | 16.45 | 10.94 | 1.31 |
| CIE IMMOBILIERE | 31-Dec | 489.00 | 489.00 | 0.0 | 0.0 | - | - | 0.27 | 130.1 | 0.31% | - | 15.76 | - | 3.2 | 1,066.76 | - | 0.46 |
| Information Communication & Technology | | | | | | | | | | | | | | | | | |
| BHARAT TELECOM | 31-Mar | 64.00 | 64.00 | 0.0 | 0.0 | - | - | - | - | 0.00% | - | - | - | - | 9.95 | - | - |
| Industry | | | | | | | | | | | | | | | | | |
| BYCHEMEX | 31-Dec | 10.70 | 10.70 | 0.0 | 0.0 | 1,100 | 11,770 | 5.00 | 53.5 | 0.13% | 0.31 | 0.50 | 34.5 | 4.7 | 7.12 | 4.35 | 1.50 |
| FORGES TARDIEU | 31-Dec | 170.00 | 170.00 | 0.0 | 0.0 | - | - | 1.92 | 326.4 | 0.78% | - | 7.50 | - | 4.4 | 194.62 | - | 0.87 |
| LES GAZ INDUSTRIELS | 30-Jun | 134.00 | 127.00 | (5.2) | (5.2) | 2,400 | 304,825 | 2.61 | 331.6 | 0.80% | 16.55 | 2.40 | 7.7 | 1.8 | 90.26 | 18.34 | 1.41 |
| LIVESTOCK FEED (O) | 30-Jun | 22.60 | 22.90 | 1.3 | 5.8 | 5,000 | 114,500 | 31.50 | 721.4 | 1.73% | 3.48 | 0.90 | 6.6 | 4.0 | 37.55 | 9.27 | 0.61 |
| LIVESTOCK FEED (P) | 30-Jun | 21.00 | 21.00 | 0.0 | (5.0) | - | - | - | - | 0.00% | - | 1.20 | - | 5.7 | - | - | - |
| LES MOULINS DE LA CONCORDE (O) | 30-Jun | 173.00 | 172.00 | (0.6) | 1.2 | 100 | 17,200 | 5.40 | 928.8 | 2.23% | 11.95 | 7.00 | 14.4 | 4.0 | 236.38 | 5.06 | 0.73 |
| LES MOULINS DE LA CONCORDE (P) | 30-Jun | 325.00 | 325.00 | 0.0 | 1.6 | - | - | - | - | 0.00% | - | 20.00 | - | 6.2 | - | - | - |
| MAURITIUS COSMETICS | 31-Dec | 55.00 | 55.00 | 0.0 | (4.3) | - | - | 4.50 | 247.5 | 0.60% | 1.49 | 0.75 | 36.9 | 1.4 | 223.53 | 0.67 | 0.25 |
| MARGARINE INDUSTRIES | 31-Dec | 923.00 | 923.00 | 0.0 | 0.0 | - | - | 0.30 | 276.9 | 0.67% | 92.88 | 70.00 | 9.9 | 7.6 | 574.88 | 16.16 | 1.61 |
| MAURITIUS SECONDARY INDUSTRIES | 30-Jun | 33.05 | 33.05 | 0.0 | 0.0 | - | - | 0.80 | 26.4 | 0.06% | 6.12 | 1.00 | - | 3.0 | 57.69 | - | 0.57 |
| PAPER CONVERTING | 31-Dec | 50.00 | 50.00 | 0.0 | 0.0 | - | - | 1.50 | 75.0 | 0.18% | - | 0.75 | - | 1.5 | 171.24 | - | 0.29 |
| QUALITY BEVERAGE | 31-Dec | 7.50 | 7.00 | (6.7) | (12.3) | 600 | 4,200 | 7.11 | 49.8 | 0.12% | - | 0.50 | - | 6.7 | 38.44 | - | 0.18 |
| SOAP & ALLIED INDUSTRIES | 31-Dec | 30.00 | 30.00 | 0.0 | (5.5) | 200 | 6,000 | 4.10 | 123.0 | 0.30% | 1.34 | - | 22.4 | - | 60.50 | 2.21 | 0.50 |
| SODIA | 30-Jun | 0.19 | 0.17 | (10.5) | 0.0 | 49,166 | 8,358 | 210.00 | 35.7 | 0.09% | - | - | - | - | 0.39 | - | 0.44 |
| VITAL WATER BOTTLING | 31-Dec | 51.00 | 51.00 | 0.0 | 0.0 | 1,000 | 51,000 | 2.20 | 112.0 | 0.27% | - | 2.00 | - | 3.9 | 23.43 | - | 2.18 |
| Investments | | | | | | | | | | | | | | | | | |
| ALMA INVESTMENT | 30-Jun | 103.00 | 103.00 | 0.0 | 3.0 | - | - | 7.33 | 755.1 | 1.82% | 5.20 | 5.60 | - | 5.4 | 235.82 | - | 0.44 |
| ASCENCIA Ltd (Class A Shares) | 30-Sep | 1,450.00 | 1,450.00 | 0.0 | 3.6 | 5 | 7,250 | 1.42 | 2,059.0 | 4.95% | 137.34 | 76.00 | 10.6 | 5.2 | 1,391.95 | 9.87 | 1.04 |
| ASCENCIA Ltd (Class B Shares) | 30-Sep | 1,500.00 | 1,500.00 | 0.0 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BLACK RIVER INVESTMENT | 30-Jun | 2,700.00 | 2,700.00 | 0.0 | 0.0 | - | - | 0.55 | 1,485.0 | 3.57% | 56.16 | 85.50 | - | 3.2 | 5,035.03 | - | 0.54 |
| ENL INVESTMENT LTD | 30-Jun | 48.00 | 48.00 | 0.0 | (4.0) | 2,000 | 96,000 | 86.29 | 4,141.9 | 9.96% | 11.77 | 1.50 | 4.1 | 3.1 | 80.98 | 14.53 | 0.59 |
| ENL LTD (P) | 30-Jun | 28.00 | 27.50 | (1.8) | 1.9 | 3,200 | 88,000 | - | - | 0.00% | - | 0.26 | - | 0.9 | - | - | - |
| EUDCOS | 30-Jun | 16.00 | 16.00 | 0.0 | 7.0 | 43,300 | 692,800 | 121.45 | 1,943.2 | 4.67% | 1.07 | 0.65 | 15.0 | 4.1 | 11.50 | 9.30 | 1.39 |
| FIDES | 30-Jun | 109.00 | 109.00 | 0.0 | 7.4 | - | - | 8.82 | 961.4 | 2.31% | 16.86 | 3.50 | 6.5 | 3.2 | 157.83 | 26.12 | 0.69 |
| MEDINE SHARE HOLDING (O) | 30-Jun | 2,050.00 | 2,050.00 | 0.0 | (3.8) | - | - | 0.60 | 1,238.2 | 2.98% | 39.41 | 66.75 | - | 3.3 | 4,076.94 | - | 0.50 |
| MEDINE SHARE HOLDING (P) | 30-Jun | 2,990.00 | 2,990.00 | 0.0 | 0.0 | - | - | - | - | 0.00% | - | 66.75 | - | 2.2 | - | - | - |
| PHOENIX INVESTMENT | 30-Jun | 121.00 | 121.00 | 0.0 | (3.2) | - | - | 5.69 | 687.9 | 1.65% | 10.07 | 6.30 | 12.0 | 5.2 | 139.58 | 7.21 | 0.87 |
| RHT HOLDING LTD | 30-Jun | 36.00 | 36.00 | 0.0 | 2.9 | - | - | 12.16 | 437.8 | 1.05% | - | 1.00 | - | 2.8 | 49.39 | - | 0.73 |
| UNITED INVESTMENT | 30-Jun | 10.50 | 11.00 | 4.8 | 0.0 | 22,500 | 237,500 | 151.46 | 1,666.1 | 4.01% | 0.26 | 0.08 | 42.3 | - | 11.09 | 2.34 | 0.99 |
| Leisure & Hotels | | | | | | | | | | | | | | | | | |
| CONSTANCE HOTELS SERVICES | 31-Dec | 37.00 | 37.00 | 0.0 | 0.0 | 1 | 36 | 63.96 | 2,366.5 | 5.69% | - | - | - | - | 41.68 | - | 0.89 |
| MORNING LIGHT | 30-Jun | 42.00 | 42.00 | 0.0 | 0.0 | - | - | 45.96 | 1,930.4 | 4.64% | 0.89 | 1.00 | - | 2.4 | 15.82 | - | 2.65 |
| SOUTHERN CROSS TOURIST HOTEL | 31-Dec | 6.80 | 6.80 | 0.0 | 3.0 | - | - | 125.64 | 854.4 | 2.05% | 0.36 | 0.20 | 18.9 | 2.9 | 3.03 | 11.88 | 2.24 |
| TROPICAL PARADISE (O) | 30-Jun | 7.48 | 7.48 | 0.0 | 11.6 | 5,000 | 37,400 | 122.50 | 916.3 | 2.20% | - | 0.06 | - | - | 11.57 | - | 0.65 |
| TROPICAL PARADISE (P) | 30-Jun | 186.00 | 186.00 | 0.0 | 0.0 | - | - | - | - | 0.00% | - | 16.00 | - | 8.6 | - | - | - |
| Others | | | | | | | | | | | | | | | | | |
| CARGOHUB CAPITALI Ltd - (Eur) | 31-Dec | 30.00 | 30.00 | 0.0 | 0.0 | - | - | 1.13 | - | 0.00% | 3.01 | 0.00 | 10.0 | - | 13.73 | 21.92 | 2.18 |
| COVIFRA | 31-Oct | 7.94 | 7.94 | 0.0 | (14.1) | - | - | 56.61 | 449.5 | 1.08% | 1.42 | - | 5.6 | - | 37.21 | 3.82 | 0.21 |
| CIEL TEXTILE LTD | 30-Jun | 27.00 | 26.80 | (0.7) | 5.9 | 41,992 | 1,128,244 | 101.81 | 2,728.4 | 6.56% | 4.50 | 1.00 | 6.0 | 3.3 | 32.42 | 13.88 | 0.83 |
| HOTELEST | 31-Dec | 30.00 | 29.00 | (3.3) | (7.9) | 27,601 | 800,430 | 32.62 | 946.0 | 2.27% | - | - | - | - | 41.48 | - | 0.70 |
| MEDICAL & SURGICAL CENTRE | 31-Mar | 1.58 | 1.52 | (3.8) | (9.5) | 24,600 | 39,488 | 569.94 | 866.3 | 2.08% | 0.05 | 0.02 | 30.4 | 0.3 | 0.85 | 5.88 | 1.79 |
| MAURITIUS FREEPORT DEVELOPMENT | 31-Dec | 7.46 | 7.48 | 0.3 | 6.9 | 1,100 | 8,226 | 150.00 | 1,122.0 | 2.70% | 0.07 | - | 106.9 | - | 6.37 | 1.10 | 1.17 |
| SIT LAND HOLDINGS OPT | 30-Jun | 17,800.00 | 19,000.00 | 6.7 | 5.5 | 3 | 55,400 | - | - | - | - | - | - | - | - | - | - |
| Sugar | | | | | | | | | | | | | | | | | |
| CONSTANCE LA GAIETE | 31-Dec | 164.75 | 164.75 | 0.0 | 6.3 | - | - | 4.80 | 790.8 | 1.90% | 3.34 | 4.50 | 49.3 | 2.7 | 138.85 | 2.41 | 1.19 |
| MEDINE LTD (O) | 30-Jun | 67.00 | 67.00 | 0.0 | (1.5) | 14,800 | 991,600 | 86.94 | 5,825.0 | 14.01% | 0.33 | 1.00 | - | 1.5 | 84.66 | - | 0.79 |
| MEDINE LTD (P) | 30-Jun | 61.00 | 60.00 | (1.6) | (2.8) | 1,032 | 62,652 | - | - | 0.00% | - | 1.00 | - | 1.7 | - | - | - |
| UNION SUGAR ESTATE | 31-Dec | 51.75 | 51.75 | 0.0 | (0.5) | - | - | 18.90 | 978.1 | 2.35% | 1.43 | - | - | - | 61.05 | - | 0.85 |
| Transport | | | | | | | | | | | | | | | | | |
| UNITED BUS SERVICE | 30-Jun | 39.00 | 39.00 | 0.0 | 0.0 | - | - | 4.97 | 193.8 | 0.47% | 6.62 | 1.00 | 5.9 | 2.6 | 40.03 | 16.54 | 0.97 |
| Total | | | | | | 246,850 | 4,770,179 | | 41,585.2 | | | | | | | | |

| Code | Debentures | Nominal Value (Rs) | Price 30.01.2014 | Price 07.02.2014 | Volume Traded | Value Traded (Rs) | YTM on last traded price (%) | Accrued Interest | Redemption Date | Maturity Date |
|------------|-------------------------------|-----------------------|------------------|------------------|---------------|-------------------|------------------------------------|---------------------|--------------------|------------------|
| UTIN.B0401 | United Investments Ltd - Bond | 100.00 | 101.59 | 101.59 | - | - | 6.56 | 0.90 | 31-Jan-16 | 31-Jan-16 |