

MARKET HIGHLIGHTS

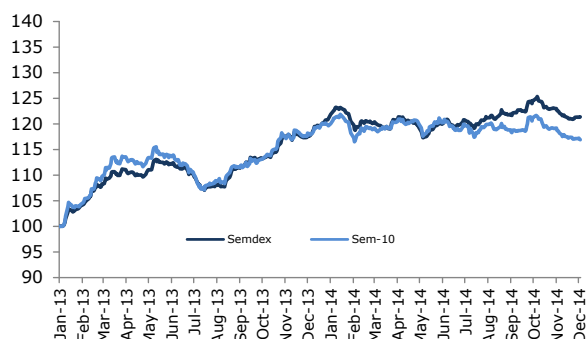
05 Dec. 2014

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	2,101.59	0.1	0.3
SEM-10	394.49	(0.2)	(2.3)
DEMEX	198.34	(1.1)	14.2
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	49,392.59	(2.3)	6.8
NGSE (NIGERIA)	33,175.78	(4.4)	(19.7)
EGX 30 (EGYPT)	9,533.74	2.2	40.6
NSEASI (KENYA)	165.84	1.3	21.4
BGSMDC (BOTSWANA)	9,514.19	(0.1)	5.1
GGSECI (GHANA)	2,286.36	0.3	6.6
INTERNATIONAL (Friday's closing)			
DOW JONES	17,900.10	0.4	8.0
CAC 40	4,323.89	(1.3)	0.7
SENSEX	28,458.10	(0.8)	34.4
DAX	9,851.35	(1.2)	3.1
NIKKEI	17,920.45	2.6	10.0
FTSE 100	6,679.37	(0.7)	(1.0)

	%
GDP GROWTH (2014F) by CSO	3.5
UNEMPLOYMENT RATE	8.0
CPI HEADLINE INFLATION	3.9
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
91 DAY T-BILLS	N/A
182 DAY T-BILLS	N/A
273 DAY T-BILLS	N/A
364 DAY T-BILLS	1.89
5-YEAR GOVT BONDS	4.30
15-YEAR GOVT BONDS	6.97

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	31.49	0.3	4.2
MUR/GBP	49.30	0.0	-1.0
MUR/INR	0.51	0.3	4.6
MUR/JPY	26.38	-1.0	-8.1
MUR/ZAR	2.82	-1.7	-3.4
MUR/EURO	38.99	-0.2	-6.5

Rebased Indices Evolution



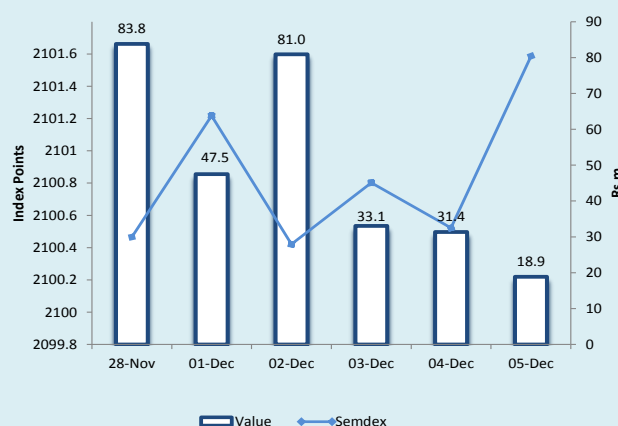
Highlights

- ▶ **Banks: MCBG** -0.9%; **SBMH** -1.0%; **Bramer** -1.8%
- ▶ **Hotels: NMH** Unch.; **LUX Island Resorts** +1.7%; **Sun Resorts** -0.9%
- ▶ New Dividend Announcements and Communiques.

Anglo-Mauritius Stockbrokers (Research)

research@anglo.mu

	Wk/ending 28.11.2014	Wk/ending 05.12.2014
SECTORAL INDICES		
BANKING INDEX	3,227.04	3,197.63
HOTEL INDEX	370.6	371.69
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	106.89	38.48
TOTAL FOREIGN SALES	276.00	131.59
NET FOREIGN INFLOW/(OUTFLOW)	(169.11)	(93.11)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	278.42	278.01
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.0	3.0
PER(x)		
OFFICIAL MARKET	12.7	12.7



News

Rogers – at a Special Meeting of Shareholders of the Company held on 01 December 2014, the shareholders have approved by way of: (a) a special resolution, that all the existing shares of the Company be converted into shares of no par value. (b) ordinary resolutions, the Share Split of each ordinary share into two and the Bonus Issue in the proportion of four (4) new ordinary shares for every one (1) ordinary share held in the Company following the Share Split.

Alteo – the transaction involving the disposal by ALTEO of its 50% percent stake in Anahita Hotel Limited, which owns the Four Seasons Resort Mauritius at Anahita, to Sun Resorts Limited for a total consideration of MUR 926.4 million is completed.

Sun - the shareholders of Sun Resorts Limited ("the Company"), have, at a Special Meeting held on 1 December 2014, unanimously approved the Rights Issue and the Four Seasons transaction (see above).

Sanlam Core Real Estate Fund (SAREF) – the Company has issued an additional 282,010 Class A shares at USD 6.0239 per share on 1st December 2014, raising additional capital of USD 1,698,801.66. The new Class A shares are expected to list and trade on the Stock Exchange of Mauritius Ltd as from 4th December 2014. Following the issue of the new Class A shares, the Company has now a total of 16,636,409 Class A shares in issue.

Official Market

The **Semdex** rose by 0.1% to reach 2,101.59 points, while the **SEM-10** lost 0.2% to 394.49 points. **Overall market turnover** amounted to Rs211.7m (USD 6.7m), geared towards MCBG primarily as well as NMH and CIEL (altogether 72% of TMT). **Foreign investors** were net sellers to the tune of Rs93.1m with main foreign sales on MCBG.

MCBG weakened towards the end of the week to conclude at Rs202.00 (-0.9%), with a total volume of 473.3k shares traded (VWAP Rs203.37). **SBMH** gave up further 1.0% to Rs1.02, with 10.3m shares exchanged. **Bramer** let off further steam this week to reach Rs6.60 (-1.8%), with 124.7k shares traded. On the insurance counter, **MUA** shed off 2.4% to reach Rs72.25 whilst **SWAN** gained 0.6% to reach Rs330.00. Financial company **CFS** fell by 0.2% to Rs8.54 on 392.3k shares.

On the commerce counter, **Innodis** ended the week unchanged at Rs57.75, with 37.1k shares exchanged. **IBL** on the other hand gained 0.2% to reach Rs113.25 with 19.1k shares traded.

At the level of industrials, gainers were **Gamma** (+1.6%), **PBL** (+2.3%) and **UBP** (+0.3%), whilst **Moroil** lost 1.9%.

Alteo gained 0.6% to Rs34.25 with 92.7k shares traded. **Terra** picked up during the week as well to reach Rs33.80 (+2.0%), after its recent slump, whereby a notable volume of 96.3k shares was exchanged over the stock. **CIEL** which was highly exchanged this week went down to Rs7.76 (-0.3%), with the total volume of 3.7m shares mostly exchanged at Rs7.78. **Rogers** was the strongest performer among investment companies, up by 3.9% to Rs265.00 on 14k shares. Other notable movers on the investment counter were **BMH** (-3.0%), **Policy** (-3.8, %) and **Fincorp** (+1.4%). This week also saw the trading of **BMH rights** on the Official market, whereby a total of 99.7k rights were exchanged at VWAP Rs44.28. **United Docks** gained 0.4% to Rs65.50 with 21.5k shares exchanged throughout the week.

NMH finished unchanged at Rs87.00 with a total volume of 309.4k shares exchanged. On the other hand, **LUX** moved up further this week to Rs61.50 (+1.7%) with 148k shares traded. **SUN**, on the other hand fell to Rs46.00 (-0.9%) with 27.1k shares exchanged overall. **Lottotech** picked up by 0.4% to Rs11.25, with 186.5k shares traded over the gambling stock. **Air Mauritius** went up further to Rs17.50 (+1.2%).

Bluelife concluded at Rs5.92 (-0.7%). **Omnican** grew by 3.0% to Rs85.50 with only 701 shares traded during the week.

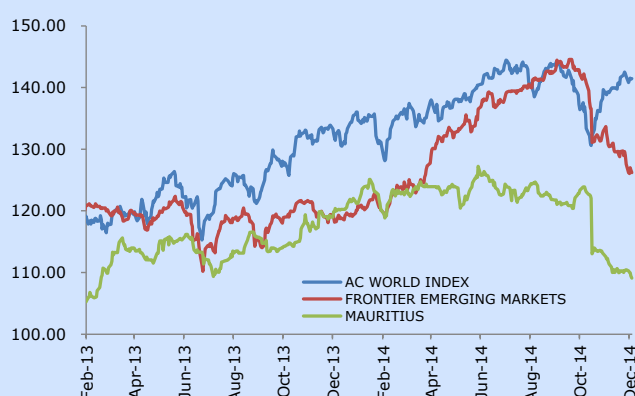
DEM Market

The **Demex** lost 1.1% to reach 198.34 points on a weekly turnover of Rs29.5m. Market turnover was mainly geared towards **Constance rights** which saw value traded of Rs 19.2m and closing the week at Rs 5.00. **Hotelest rights** saw Rs 3.1m exchanged. There was only one mover on the commerce counter, **Chemco** grew by 10.0% to Rs23.00 on only 957 shares traded. Top gainer over the week was at the level of industrials, namely **Bychemex** (+20.0%). **LFL (O)** rose by 2.0% to Rs 25.50. Weakest performers on the counter were **SODIA** (-8.7%) and **LFL (P)** (-8.3%). Among investment companies **ENIT** and **UTIN** were the main gainers, up by 3.3% and 2.6% respectively. **CHSL** and **Hotelest** fell by 10.3% and 11.4% respectively. **Medine (O)** fell by 7.2% to Rs 64.00 on 38.8k shares.

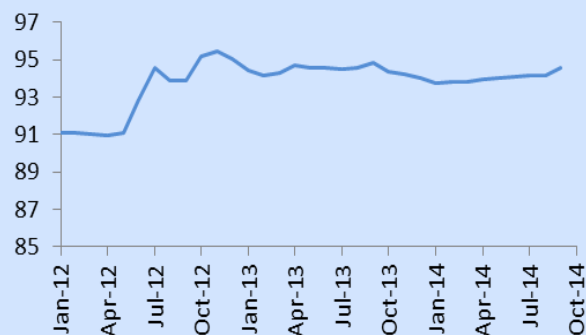
Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
SBM Holdings	31-Dec-2014	0.013	01-Dec-2014	18-Dec-2014
Plastic Industry	30-Jun-2015	1.75	02-Dec-2014	19-Dec-2014
MOROIL	30-Jun-2015	0.95	01-Dec-2014	15-Dec-2014
Policy	31-Dec-2014	0.25	01-Dec-2014	18-Dec-2014
MCBG	30-Jun-2014	3.10	02-Dec-2014	22-Dec-2014
MCFI	31-Dec-2014	0.90	18-Dec-2014	16-Jan-2015
Terra	31-Dec-2014	0.80	18-Dec-2014	31-Dec-2014
DEM				
Novus Properties	30-Jun-2015	0.20	28-Nov-2014	10-Dec-2014
Compagnie Immobiliere	31-Dec-2014	19.00	22-Dec-2014	06-Jan-2015
Bychemex	31-Dec-2014	0.70	18-Dec-2014	16-Jan-2015
Chemco	31-Dec-2014	1.10	18-Dec-2014	16-Jan-2015

World Equity – MSCI



Mauritius Exchange Rate

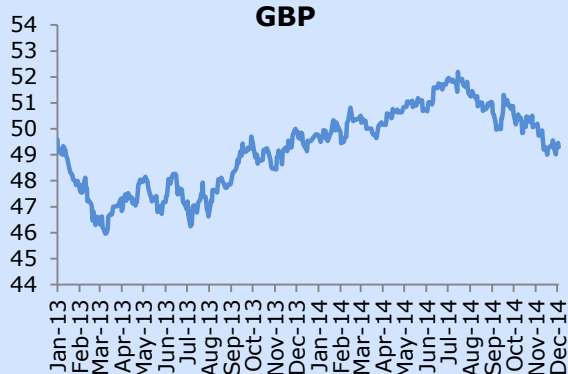


Forex

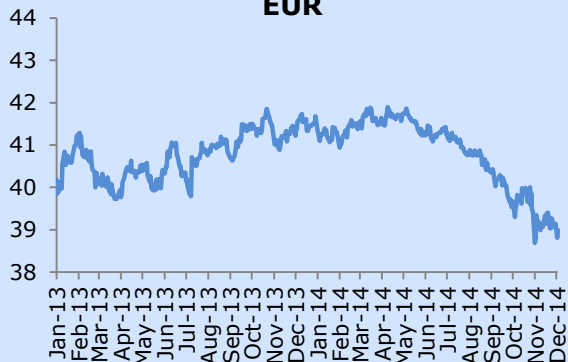
USD



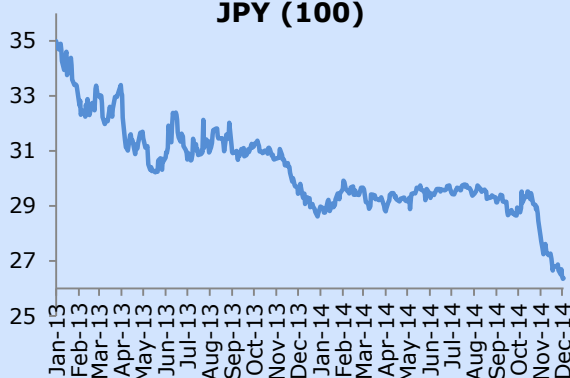
GBP



EUR



JPY (100)



Sector/Stock	Year-end	Price 28.11.2014	Price 05.12.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
BRAMER BANKING	31-Dec	6.72	6.60	(1.8)	(17.3)	124,657	824,315	901.29	5,948.5	2.6%	0.10	0.04	66.00	0.6	1.44	-	4.58
CIM FINANCIAL SERVICES	30-Sep	8.56	8.54	(0.2)	4.9	392,300	3,350,242	680.52	5,811.6	2.5%	0.73	0.22	11.7	2.58	3.62	20.17	2.36
MCB Group	30-Jun	203.75	202.00	(0.9)	(3.8)	473,346	96,263,908	238.00	48,076.0	20.8%	18.34	6.10	11.0	3.0	137.25	13.36	1.47
MEI	30-Jun	115.00	115.00	0.0	9.5	-	-	8.00	920.0	0.4%	9.52	3.50	12.1	3.0	92.82	10.26	1.24
MUA	31-Dec	74.00	72.25	(2.4)	17.5	2,125	153,963	40.08	2,895.8	1.3%	6.47	2.50	11.2	3.5	47.22	13.70	1.53
SBM Holdings	31-Dec	1.03	1.02	(1.0)	(1.9)	10,321,197	10,572,489	30,374.02	30,981.5	13.4%	0.12	0.06	8.6	5.9	0.91	12.99	1.12
SWAN	31-Dec	328.00	330.00	0.6	4.8	1,073	354,163	8.28	2,730.8	1.2%	27.13	10.90	12.2	3.3	240.98	11.26	1.37
Commerce																	
CMPL	31-Dec	19.00	19.00	0.0	(29.6)	1	19	2.19	41.7	0.0%	0.15	0.50	126.67	2.6	31.53	0.48	0.60
ENL COMMERCIAL	30-Jun	22.50	22.50	0.0	0.0	9,868	222,030	29.17	656.4	0.3%	1.78	1.20	12.64	5.33	26.80	6.64	0.84
H MALLAC	31-Dec	109.50	109.50	0.0	1.4	926	101,280	11.26	1,232.9	0.5%	-	3.00	-	2.7	156.40	-	0.70
INNODIS	30-Jun	57.75	57.75	0.0	11.1	37,100	2,142,075	36.73	2,121.2	0.9%	3.10	1.85	18.6	3.2	48.49	6.39	1.19
IBL	30-Jun	113.00	113.25	0.2	11.0	19,139	2,167,199	71.44	8,090.4	3.5%	7.40	2.50	15.3	2.2	71.93	10.29	1.57
VIVO ENERGY	31-Dec	137.50	137.50	0.0	(9.5)	1,000	137,500	29.32	4,031.8	1.7%	7.59	3.80	18.1	2.8	19.33	39.27	-
Industry																	
GAMMA CIVIC	31-Dec	46.00	46.75	1.6	33.6	16,210	746,370	133.25	6,229.4	2.7%	2.67	1.57	17.51	3.4	20.84	12.81	2.24
GO LIFE INTERNATIONAL PCC	28-Feb	0.04	0.04	0.0	0.0	-	-	96.65	146.6	0.1%	-	-	-	-	0.05	-	-
PBL	30-Jun	215.00	220.00	2.3	15.2	310	67,463	16.45	3,618.3	1.6%	39.83	8.40	5.5	3.8	186.67	21.34	1.18
MCFL	30-Jun	25.00	25.00	0.0	4.2	505	12,569	22.01	550.2	0.2%	0.55	1.00	45.5	4.0	34.92	1.58	0.72
MOROIL	30-Jun	27.00	26.50	(1.9)	(5.4)	3,388	89,780	33.28	881.9	0.4%	1.26	1.20	21.0	4.5	13.04	9.66	2.03
PIM	30-Jun	80.00	80.00	0.0	3.9	-	-	2.00	160.0	0.1%	8.83	4.00	9.1	5.0	57.50	15.36	1.39
UBP	30-Jun	78.00	78.25	0.3	(17.6)	3,112	243,509	26.51	2,074.4	0.9%	2.59	2.75	30.2	3.5	106.22	2.44	0.74
Investments																	
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.00	1.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-
ALTEO LIMITED	30-Jun	34.05	34.25	0.6	(7.4)	92,567	3,155,039	318.49	10,908.4	4.7%	0.20	0.80	171.3	2.34	53.22	-	0.64
BMH	31-Dec	279.25	270.75	(3.0)	15.2	300	81,225	4.27	1,155.2	0.5%	10.36	8.00	26.1	3.0	486.49	2.13	0.56
Belle Mare Holding Ltd - Rights	-	-	27.00	-	-	99,664	4,412,984	-	-	-	-	-	-	-	-	-	-
CAUDAN	30-Jun	1.27	1.26	(0.8)	11.5	1,300	1,638	819.52	1,032.6	0.4%	0.05	0.04	25.2	3.2	3.57	-	0.35
CIEL LIMITED	30-Jun	7.78	7.76	(0.3)	(0.3)	3,706,766	28,838,438	1,576.18	12,231.1	5.3%	-	0.10	-	1.3	8.02	-	0.97
FINCORP	30-Jun	21.70	22.00	1.4	18.9	5,830	128,180	103.36	2,273.8	1.0%	1.52	0.45	14.5	2.0	36.54	-	0.60
MDIT	30-Jun	5.78	5.78	0.0	(3.7)	261,395	1,512,063	423.39	2,447.2	1.1%	0.23	0.32	25.1	5.5	4.20	-	1.38
NIT	30-Jun	51.00	51.00	0.0	19.4	16,900	857,850	13.70	698.8	0.3%	0.75	0.60	68.00	1.2	71.02	-	0.72
PAD	30-Jun	100.00	100.00	0.0	20.5	5,300	530,000	38.91	3,891.0	1.7%	6.68	2.00	15.0	2.00	191.10	-	0.52
POLICY	31-Dec	7.86	7.56	(3.8)	0.8	90,376	685,177	226.99	1,716.0	0.7%	0.52	0.40	14.5	5.3	5.90	8.81	1.28
ROCKCASTLE (USD)	31-Mar	1.80	1.80	0.0	38.5	-	-	-	-	-	0.27	0.04	6.7	2.3	1.27	-	1.42
ROGERS	30-Sep	255.00	265.00	3.9	33.2	13,977	3,563,804	25.20	6,679.2	2.9%	17.67	8.00	15.0	3.0	359.00	4.92	0.74
ENL LAND (O)	30-Jun	49.00	50.00	2.0	(1.0)	11,500	573,300	230.50	11,525.1	5.0%	3.18	1.25	15.7	2.5	87.19	3.65	0.57
ENL LAND (P)	-	45.00	45.25	0.6	0.6	2,700	121,550	-	-	0.0%	-	2.80	-	6.2	-	-	-
TERRA	31-Dec	33.15	33.80	2.0	(13.3)	96,329	3,202,469	227.55	7,691.2	3.3%	1.60	0.80	21.1	2.4	71.96	2.22	0.47
UNITED DOCKS	30-Jun	65.25	65.50	0.4	(9.7)	21,544	1,406,266	10.56	691.7	0.3%	-	-	-	-	178.83	-	0.37
Leisure & Hotels																	
ASL	31-Dec	93.00	94.00	1.1	(18.3)	600	56,500	3.54	332.3	0.1%	11.60	10.00	8.1	10.6	11.40	101.75	8.25
LOTTOTECH	31-Dec	11.20	11.25	0.4	0.4	186,514	2,085,567	340.00	3,825.0	1.7%	0.67	0.49	17.6	4.2	0.36	185.82	31.20
NMH	30-Sep	87.00	87.00	0.0	(1.7)	309,420	26,899,513	161.42	14,043.8	6.1%	2.29	1.00	38.0	-	84.66	-	1.03
LUX ISLAND RESORTS	30-Jun	60.50	61.50	1.7	56.5	148,031	8,990,195	114.03	7,013.1	3.0%	2.38	0.50	25.8	-	37.19	-	1.65
SUN RESORTS	31-Dec	46.40	46.00	(0.9)	10.6	27,101	1,252,085	113.40	5,216.3	2.3%	-	-	-	-	55.18	-	0.83
Property Development																	
BlueLife Limited	31-Dec	5.96	5.92	(0.7)	-	18,508	109,583	425.30	2,517.8	0.2%	4.27	-	1.4	-	8.55	-	0.69
Sugar																	
OMNICANE	31-Dec	83.00	85.50	3.0	(3.9)	701	59,184	67.01	5,729.6	2.5%	6.24	2.75	13.7	3.2	133.46	4.68	112.14
Transport																	
AIR MAURITIUS	31-Mar	17.30	17.50	1.2	9.4	52,279	927,282	102.31	1,790.3	0.8%	3.33	0.50	5.3	2.9	-	-	-
Foreign																	
DALE CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	(26.3)	-	-	25.78	72.2	0.0%	1.48	-	-	-	0.03	-	-
Funds/GBL Companies																	
New Frontier Properties Ltd-(USD) - 28.11.14	-	1.00	1.00	-	-	-	-	-	-	-	-	-	-	-	1.01	-	0.99
Sanlam Africa Core Real Estate Fund Ltd (Class A Shares)	31-Dec	5.50	5.50	0.0	0.0	-	-	-	-	0.0%	0.54	0.10	10.2	1.8	5.98	9.03	1.00
EXCHANGE TRADED FUND(ETF)																	
eRAFI TM Securities	-	142.55	142.55	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	-
NewGold Issuer Limited	-	365.50	365.50	0.0	0.0	10	3,655	-	-	0.0%	-	-	-	-	-	-	1.00
NewPlat Limited	-	434.25	434.25	0.0	0.0	-	-	-	-	0.0%	-	-	-	-	-	-	2.00
Total						16,589,459	211,732,674		230,681.1								

Code	Debtentures	Nominal Value (Rs)	Price 28.11.2014	Price 05.12.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Redemption Date	Maturity Date
MCB.D2023	The Mauribus Commercial Bank Ltd - Notes □	1,000.00	1,051.97	1,051.97	3,650	3,833,968	5.25	4.11	8-Aug-13	8-Aug-23
NRL.D0701	Convertible Bond	10.00	11.40	11.40	-	-	-	0.16	31-Mar-11	31-Dec-17
OMNI.D0501	Omnicane Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	33,301.37	16-Aug-12	15-Aug-17
OMNI.D0301	Omnicane Ltd - Notes (Second Issue)	100,000.00	100,240.36	100,240.36	-	-	5.50	2155.07	18-Jan-13	17-Jan-16
SBMH.D2024	SBM Holdings Ltd - Bond (Rs)	10,000.00	10,088.90	10,088.90	-	-	5.88	138.33	10-Mar-14	10-Mar-24
SBMH.D2021	SBM Holdings Ltd - Bond (USD)	1000.00 (USD)	1,000.47	1,000.47	-	-	2.06	0.17	30-May-14	30-May-21
UBP.D0018	United Basalt Products - Bonds	100.00	100.12	100.12	9,940	996,286	5.81	1.03	31-Oct-13	31-Oct-18

Sector/Stock	Year-end	Price 28.11.2014	Price 05.12.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
ANGLO MAURITIUS ASSURANCE	31-Dec	865.00	865.00	0.0	33.1	80	69,600	2.63	2,275.0	5.26%	34.16	41.80	25.3	4.8	108.00	-	8.01
Commerce																	
ABC MOTORS	30-Jun	95.50	95.50	0.0	(25.5)	3	272	6.18	589.7	1.36%	5.95	1.70	16.1	1.8	76.59	7.77	1.25
ASSOCIATED COMMERCIAL	30-Jun	167.00	167.00	0.0	2.5	20	3,400	1.14	190.7	0.44%	24.10	4.20	6.9	2.5	254.85	9.46	0.66
CHEMCO	31-Dec	20.90	23.00	10.0	2.2	957	22,001	6.21	142.8	0.33%	1.26	1.00	18.3	4.8	16.92	7.45	1.36
CIE IMMOBILIERE	31-Dec	423.00	423.00	0.0	(13.5)	-	-	0.27	112.5	0.26%	25.50	17.00	16.6	4.0	1,079.12	2.36	0.39
Information Communication & Technology																	
BHARAT TELECOM	31-Mar	47.40	47.40	0.0	(25.9)	-	-	19.14	907.2	2.10%	-	-	-	-	8.24	-	-
Industry																	
BYCHEMEX	31-Dec	10.00	12.00	20.0	12.1	4,858	53,608	5.00	60.0	0.14%	0.27	0.60	44.4	6.0	6.86	3.94	1.75
FORGES TARDIEU	31-Dec	167.00	167.00	0.0	(1.8)	-	-	1.92	320.6	0.74%	24.10	2.35	6.9	1.4	167.56	-	1.00
LES GAZ INDUSTRIELS	30-Jun	117.00	111.00	(5.1)	(17.2)	100	11,100	2.61	289.8	0.67%	5.16	3.00	21.5	2.6	91.37	5.65	1.21
LIVESTOCK FEED (O)	30-Jun	25.00	25.50	2.0	17.8	2,301	58,086	31.50	803.3	1.86%	2.68	1.00	9.5	4.0	38.87	6.90	0.66
LIVESTOCK FEED (P)	30-Jun	24.00	22.00	(8.3)	(0.5)	1,506	32,816	-	-	0.00%	-	1.20	-	5.0	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	150.25	150.25	0.0	(11.6)	280	41,840	5.40	811.4	1.87%	5.55	7.00	27.1	4.7	241.71	2.30	0.62
LES MOULINS DE LA CONCORDE (P)	30-Jun	322.00	322.00	0.0	0.6	-	-	-	-	0.00%	-	20.00	-	6.2	-	-	-
MAURITIUS COSMETICS	31-Dec	60.00	60.00	0.0	4.3	1	56	4.50	270.0	0.62%	21.65	0.60	2.8	1.0	224.11	9.66	0.27
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.64%	78.74	60.00	11.7	6.5	642.07	12.26	1.44
MAURITIUS SECONDARY INDUSTRIES	30-Jun	35.50	35.50	0.0	7.4	-	-	0.80	28.4	0.07%	7.80	1.30	4.6	3.7	66.54	11.72	0.53
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	10	510	1.50	75.0	0.17%	13.97	0.60	3.6	1.2	143.34	9.75	0.35
QUALITY BEVERAGE	31-Dec	6.00	6.00	0.0	(24.8)	11	66	7.11	42.7	0.10%	-	-	-	-	42.62	-	0.14
SOAP & ALLIED INDUSTRIES	31-Dec	21.75	21.05	(3.2)	(33.7)	311	6,554	4.10	86.3	0.20%	0.71	-	29.6	-	58.91	1.21	0.36
SODIA	30-Jun	0.23	0.21	(8.7)	23.5	245,826	49,815	210.00	44.1	0.10%	0.03	-	7.0	-	-	-	-
VITAL WATER BOTTLING	31-Dec	54.00	54.00	0.0	5.9	-	-	2.20	118.6	0.27%	4.08	3.00	13.2	5.6	23.84	-	2.26
Investments																	
ASCENCIA Ltd (Class A Shares)	30-Sep	11.60	11.50	(0.9)	23.2	49,000	565,510	213.50	2,455.3	5.67%	213.92	35.80	0.1	308.6	1,560.01	13.71	0.01
ASCENCIA Ltd (Class B Shares)	30-Sep	10.15	10.15	0.0	1.5	-	-	157.26	1,596.2	3.69%	201.02	22.90	0.1	225.6	1,538.00	-	-
ENL INVESTMENT LTD	30-Jun	46.10	47.60	3.3	(4.8)	1,848	87,783	86.3	4,107.4	0.1	4.0	1.5	11.9	3.3	86.2	4.63	0.55
ENL LTD (P)	30-Jun	27.30	26.25	(3.8)	(2.8)	6,500	172,770	-	-	0.00%	2.59	0.74	10.1	2.7	76.16	-	-
EUDCOS	30-Jun	15.50	15.50	0.0	3.7	33,063	513,823	121.45	1,882.5	4.35%	1.02	0.73	15.2	4.7	12.36	8.25	1.25
FIDES	30-Jun	83.00	83.50	0.6	(17.7)	2,337	195,958	8.82	736.5	1.70%	2.25	1.75	37.1	2.1	172.13	26.12	0.49
PHOENIX INVESTMENT	30-Jun	160.00	160.00	0.0	28.0	58	9,176	5.69	909.6	2.10%	35.30	7.09	4.5	4.4	158.33	22.30	1.01
RHT HOLDING LTD	30-Jun	28.00	28.00	0.0	(20.0)	-	-	12.16	340.5	0.79%	2.01	0.65	13.9	2.3	52.10	-	0.54
UNITED INVESTMENT	30-Jun	11.50	11.80	2.6	7.3	5,200	61,360	151.46	1,787.2	4.13%	1.08	0.08	10.9	0.7	11.98	9.02	0.98
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	39.00	35.00	(10.3)	(5.4)	3,999	136,835	63.96	2,238.6	5.17%	-	-	-	-	41.93	-	0.83
Constance Hotels ServicesLtd - Rights		-	5.00	-	-	3,924,140	19,208,090	-	-	-	-	-	-	-	-	-	-
MORNING LIGHT	31-Dec	41.80	41.80	0.0	(0.5)	-	-	45.96	1,921.2	4.44%	0.38	0.70	110.0	1.7	22.14	-	1.89
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.94	6.94	0.0	5.2	-	-	125.64	872.0	2.01%	0.27	-	25.7	-	2.78	9.71	2.50
TROPICAL PARADISE (O)	30-Jun	7.00	7.00	0.0	4.5	-	-	122.50	857.5	1.98%	0.12	0.06	58.3	0.9	11.50	-	0.61
TROPICAL PARADISE (P)	30-Jun	199.00	199.00	0.0	7.0	-	-	-	-	0.00%	-	16.00	-	8.0	-	-	-
Mineral & Exploration																	
SHUMBA COAL -(USD)	31-Dec	0.12	0.12	0.0	0.0	-	-	170.89	639.2	1.48%	-	0.00	-	-	0.02	-	5.71
Others																	
CARGOHUB CAPITALU Ltd - (Eur)	31-Dec	30.00	30.00	0.0	-	-	-	1.13	-	0.00%	3.01	-	10.0	-	31.82	9.46	0.94
COVIFRA	31-Oct	7.02	6.80	(3.1)	(26.4)	21,058	147,167	56.61	384.9	0.89%	0.10	-	68.0	-	37.21	0.27	0.18
CIEL TEXTILE LTD	30-Jun	39.00	38.50	(1.3)	52.2	2,545	98,205	101.81	3,919.6	9.06%	5.08	2.00	7.6	5.1	38.07	13.34	1.01
HOTELEST	31-Dec	35.00	31.00	(11.4)	(1.6)	100,914	3,127,956	32.62	1,011.3	2.34%	-	-	-	-	41.68	-	0.74
Hotelest Ltd - Rights		-	3.10	-	-	460,468	1,391,189	-	-	-	-	-	-	-	-	-	-
MEDICAL & SURGICAL CENTRE		1.70	1.70	0.0	1.2	-	-	569.94	968.9	2.24%	0.10	0.04	17.0	2.4	0.98	10.20	1.73
MAURITIUS FREEPORT DEVELOPMENT	31-Dec	11.95	11.95	0.0	70.7	18,003	215,129	150.00	1,792.5	4.14%	0.32	-	37.3	-	6.72	4.76	1.78
SIT LAND HOLDINGS OPT	30-Jun	17,900.00	18,300.00	2.2	1.6	11	204,860	-	-	0.00%	-	-	-	-	-	-	-
Property Development																	
NOVUS PROPERTIES	31-Mar	8.74	8.74	0.0	-	-	-	-	-	-	0.14	-	62.4	-	8.82	1.59	0.99
Sugar																	
CONSTANCE LA GAIETE	31-Dec	148.00	148.00	0.0	(4.5)	300	44,400	4.80	710.4	0.02	-	4.50	-	3.0	107.86	-	1.37
MEDINE LTD (O)	30-Jun	69.00	64.00	(7.2)	(5.9)	38,763	2,483,132	86.94	5,564.2	0.13	-	1.20	-	1.7	81.98	-	0.78
UNION SUGAR ESTATE	31-Dec	50.00	50.00	0.0	(3.8)	-	-	18.90	945.0	2.18%	2.01	-	24.9	-	60.50	-	0.83
Transport																	
UNITED BUS SERVICE	30-Jun	38.00	38.00	0.0	(2.6)	-	-	4.97	188.8	0.44%	2.70	2.00	14.1	5.3	40.83	6.61	0.93
Total						4,929,471	29,513,115		43,274.0								

Code	Debentures	Nominal Value (Rs)	Price 28.11.2014	Price 05.12.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Redemption Date	Maturity Date
UTIN.B0401	United Investments Ltd - Bond	100.00	100.11	100.01	5,000	500,050	7.06	3.44	31-Jan-12	31-Jan-16