

MARKET HIGHLIGHTS

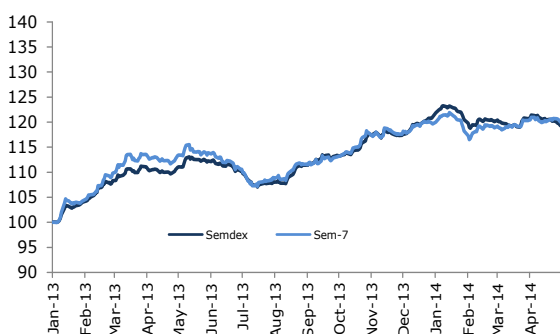
02 May 2014

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	2,065.18	(0.8)	(1.5)
SEM-7	404.77	(0.6)	0.3
DEMEX	176.93	(0.4)	1.8
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	48,870.10	(0.1)	5.7
NGSE (NIGERIA)	38,487.25	(1.1)	(6.9)
EGX 30 (EGYPT)	8,150.09	(1.7)	20.2
NSEASI (KENYA)	151.18	0.5	10.6
BGSMDC (BOTSWANA)	8,880.34	(0.1)	(1.9)
GGSECI (GHANA)	2,255.88	(0.9)	5.2
INTERNATIONAL (Friday's closing)			
DOW JONES	16,580.84	1.3	0.0
CAC 40	4,487.39	1.0	4.5
SENSEX	22,417.80	(1.2)	5.9
DAX	9,603.23	2.1	0.5
NIKKEI	14,485.13	0.4	(11.1)
FTSE 100	6,808.80	1.8	0.9

	%
GDP growth (2014F) by CSO	3.7
UNEMPLOYMENT RATE	8.3
CPI HEADLINE INFLATION	4.0
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
BANK RATE	2.91
91 DAY T-BILLS	N/A
182 DAY T-BILLS	N/A
273 DAY T-BILLS	N/A
364 DAY T-BILLS	3.00
5-YEAR GOVT BONDS	5.83
10-YEAR GOVT BONDS	7.07

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	30.11	-0.2	-1.3
MUR/GBP	50.84	0.3	3.1
MUR/INR	0.49	0.6	-11.9
MUR/JPY	29.18	-0.3	-17.7
MUR/ZAR	2.86	1.1	-20.1
MUR/EURO	41.74	0.0	3.5

Rebased Indices Evolution



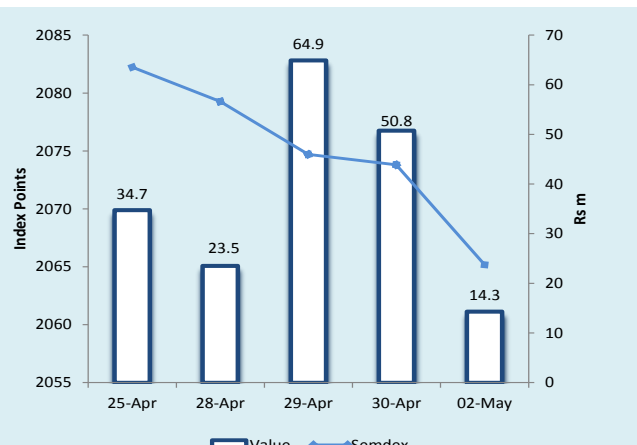
Highlights

- **Banks:** MCB Group -0.2%; SBM -1.0%; Bramer -1.4%
- **Hotels:** NMH -0.9%; Lux Island Unch.; Sun Resorts -0.7%
- **Company News:** CIEL Ltd, Shumba Coal & MSM

Anglo-Mauritius Stockbrokers (Research)

research@anglo.mu

	Wk/ending 25.04.2014	Wk/ending 02.05.2014
SECTORAL INDICES		
BANKING INDEX	3,333.8	3,316.82
HOTEL INDEX	336.7	334.61
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	125.5	42.5
TOTAL FOREIGN SALES	78.6	36.0
NET FOREIGN INFLOW/(OUTFLOW)	46.9	6.5
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	267.7	267.3
DIVIDEND YIELD (%)		
OFFICIAL MARKET	2.90	2.90
PER(x)		
OFFICIAL MARKET	12.8	12.8



News

CIEL – 287,935,975 no par Ordinary shares out of the approved private placement of 344,827,586 shares of CIEL Ltd at a price of Rs 5.80 were issued on the Official Market on the 30 April 2014. Furthermore, the new issued shares will be held by 5 strategic investors; FFP Invest, DI CIRNE Holding Ltd, Group Marc Ladreit de Lacharriere, Codial Asie Ltd and Proparco.

Shumba Coal – The company was granted approval for the private placement and admission of up to 50,000,000 new Ordinary Shares of no par value on the Dem market at a price of USD0.12 per share representing a value of USD6, 000,000, as well as for the introduction of 7,500,000 new Ordinary Shares, to be issued against application monies amounting to USD900, 000 already received from investors. The offer of the 50,000,000 shares will start on the 27 May 2014.

MSM – Following the sale of the business activities and assets of the company to La Sentinelle Ltée, MSM no longer has a sufficient level of operations or sufficient assets to warrant the continued listing of its securities on the Official Market. Consequently, the SEM has decided to withdraw MSM from the Official List of the SEM after market close of 19 May 2014.

Official Market

Indices let off some steam throughout the short trading week, whereby the **Semdex** lost 0.8% to close at 2,065.18 points, and the **SEM-7 index** gave up 0.6% to 404.77 points. Overall **market turnover** amounted to Rs153.5m (US\$ 5.1m). **Foreign investors** were net buyers to the tune of Rs6.5m.

MCBG pursued its ascension over the week **to reach another record high of Rs219.50 on Wednesday** but concluded today's session lower at Rs218.00 (-0.2%), with a total volume of 96.4k shares exchanged (VWAP Rs219.15). Notable volume of 30.9m shares (VWAP Rs1.02999) were exchanged on **State Bank** which closed the week lower at Rs1.03 (-1.0%). Financial company **CFS** gave up 0.3% to finish at Rs7.88 on 658.5m shares traded. On the **insurance** side, **MUA** grew by 0.4% to Rs135.50 on 15.6k shares, whilst **Swan** finished unchanged at Rs296.00 on 11.4k shares traded.

Among the commercial stocks losers were **Vivo Energy** (-5.1%), **CMPL** (-2.0%) and **ENL Commercial** (-0.9%). Gainers on the other hand were **IBL** which closed at Rs107.00 (+0.9%) and **Innodis** which went up to Rs56.50 (+0.9%).

As for the industrials, **Gamma Civic** picked up to conclude at Rs44.00 (+2.3%) with 29.7k shares exchanged. Other construction company **UBP** dropped further this week to end at Rs83.50 (-4.3%) with 29.2k shares traded. 13.7k shares were traded over **Moroil** which fell to Rs28.00(-0.2%). 5k shares were exchanged over **PBL** which stayed firm at Rs189.00.

The main loser on the investment counter was **CIEL Limited** which tumbled by 5.1%, with a total volume of 184.3k shares traded (VWAP Rs6.63). The stock witnessed 287,935,975 no par Ordinary shares issued on Wednesday (pertaining to its recently announced private placement) which resulted in a then new reference price of Rs6.44, but CIEL closed higher to Rs6.48 on the same day. However it closed lower today to end the week at Rs6.36. **BMH** dropped by 3.4% to Rs255.00. **Alteo** gave up 2.2% to Rs35.00 on 277.5k shares. **Terra** finished downwards to Rs37.00 with 91.7k shares traded. Other movers were **NIT** (+3.3%), **Policy** (-2.2%), **PAD** (-2.0%), **Caudan** (-0.9%), **MDIT** (-0.7%) and **ENL Land (P)** (-0.3%)

ASL gathered some strength to conclude at Rs113.50 (+1.6%) with 7k shares exchanged. On the hotel counter, **NMH** lost 0.6% to finish the week at Rs86.00, where the stock witnessed a total volume of 246.6k shares traded overall (VWAP Rs86.59). 110.6k shares were exchanged over **Lux Island Resorts** at a flat Rs40.00 (unch.). **Sun Resorts** weakened to close at Rs39.90 (-0.7%) on thin volume. **Air Mauritius** moved up to Rs16.30 (+3.2%) with 146.2k shares traded.

Omnicane lost 1.4% to reach Rs86.75. The property developer **Bluelife** cascaded further this week to end at Rs7.32 (-7.3%) with 82.2k shares traded.

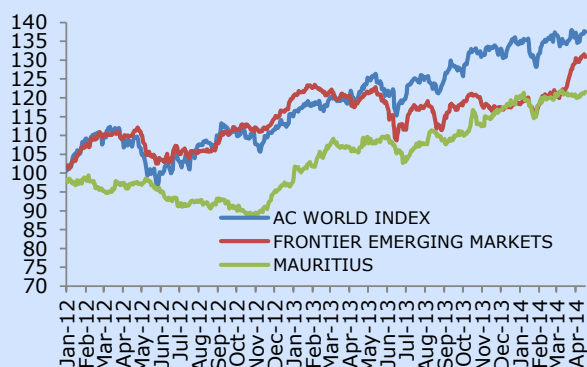
DEM Market

The **Demex**, gave up 0.4% to finish the week at 176.93 points. 68% of the total turnover of Rs10.8m was occupied by **Medine (P)** (+3.4%), **ENL (P)** (+1.8%), **Phoenix Investment** (-4.8%) and **United Investment** (+2.9%). Other notable movers include **Sodia** (-12.5%), **UBS** (-5.1%), **Constance Hotel** (-3.7%), **Les Moulins (P)** (+3.4%) and **Chemco** (-3.2%).

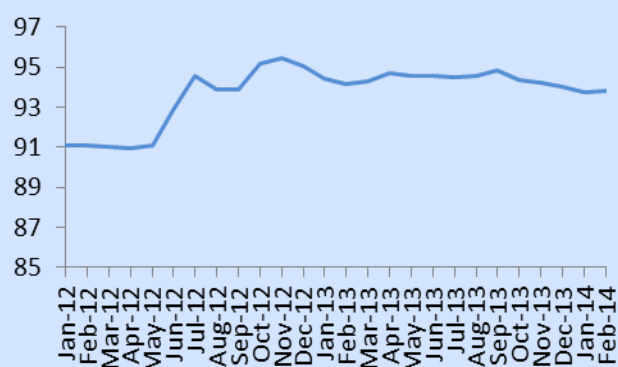
Dividend

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
State Bank	31-Dec-2014	0.011	10-Jun-2014	27-Jun-2014
Gamma Civic	31-Dec-2013	0.72	28-May-2014	30-Jun-2014

World Equity – MSCI



Mauritius Exchange Rate

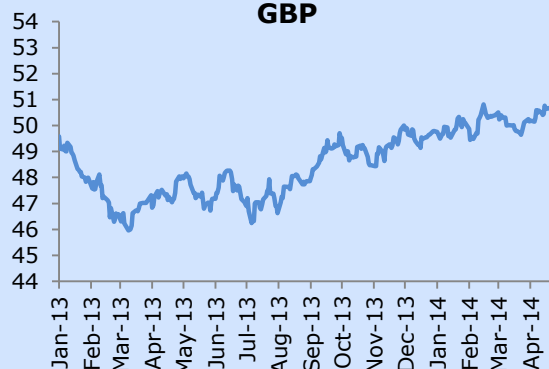


Forex

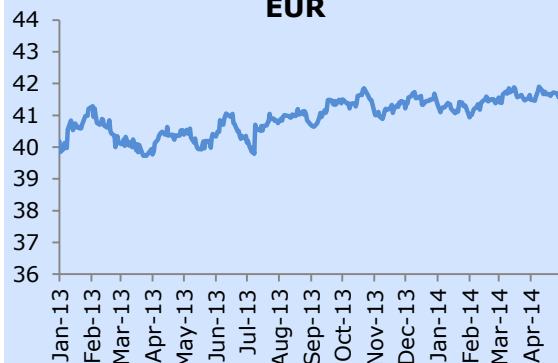
USD



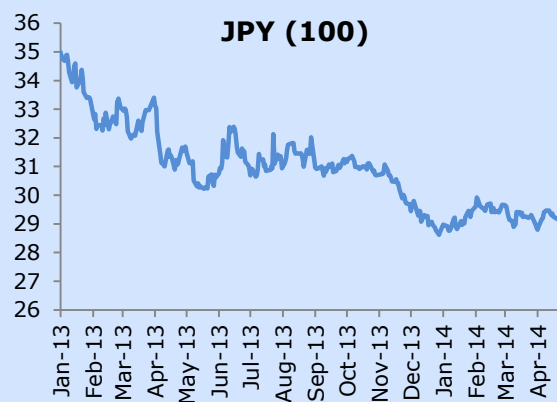
GBP



EUR



JPY (100)



Sector/Stock	Year-end	Price 25.04.2014	Price 02.05.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
BRAMER BANKING	31-Dec	7.20	7.10	(1.4)	(11.0)	32,805	233,293	901.29	6,399.2	2.90%	0.10	0.02	71.00	0.3	1.40	-	5.07
CIM FINANCIAL SERVICES	30-Sep	7.90	7.88	(0.3)	(3.2)	658,500	5,199,320	680.52	5,362.5	2.43%	0.73	0.22	10.8	2.79	3.36	21.73	2.35
MCB Group	30-Jun	218.50	218.00	(0.2)	3.8	96,415	21,129,463	237.98	51,879.0	23.49%	18.15	6.10	12.0	2.80	123.76	14.67	1.76
MEI	30-Jun	112.25	112.25	0.0	6.9	-	-	8.00	898.0	0.41%	14.56	3.50	7.7	3.1	85.53	17.02	1.31
MUA	31-Dec	135.00	135.50	0.4	10.2	15,610	2,115,105	20.04	2,715.4	1.23%	12.95	5.00	10.5	3.7	85.95	15.07	1.58
SBM	31-Dec	1.04	1.03	(1.0)	(1.0)	30,926,367	31,853,858	30,374.02	31,285.2	14.17%	0.12	0.06	8.7	5.8	0.75	15.85	1.38
SWAN	31-Dec	296.00	296.00	0.0	(6.0)	11,425	3,381,804	8.28	2,449.4	1.11%	27.13	10.90	10.9	3.7	199.40	13.61	1.48
Commerce																	
CMPL	31-Dec	27.00	26.45	(2.0)	(2.0)	101	2,672	2.19	58.0	0.03%	0.15	0.50	176.3	1.9	54.84	-	0.48
ENL COMMERCIAL	30-Jun	22.60	22.40	(0.9)	(0.4)	1,997	44,942	29.17	653.5	0.30%	-	1.60	-	7.1	24.30	-	0.92
H MALLAC	31-Dec	119.00	119.00	0.0	10.2	-	-	11.26	1,339.9	0.61%	-	3.00	-	2.5	149.42	-	0.80
INNODIS	30-Jun	56.00	56.50	0.9	8.7	17,700	991,700	36.73	2,075.3	0.94%	4.43	1.80	12.8	3.2	51.27	8.64	1.10
IBL	30-Jun	106.00	107.00	0.9	4.9	8,478	905,496	71.44	7,643.9	3.46%	7.92	2.50	13.5	2.3	66.81	11.85	1.60
VIVO ENERGY	31-Dec	146.00	138.50	(5.1)	(8.9)	3,022	429,119	29.32	4,061.1	1.84%	7.59	1.00	18.2	0.7	16.30	46.56	-
Industry																	
GAMMA CIVIC	31-Dec	43.00	44.00	2.3	25.7	69,440	2,976,370	133.25	5,863.0	2.65%	0.78	0.90	56.3	2.0	14.94	5.23	2.95
GO LIFE INTERNATIONAL PCC	28-Feb	0.04	0.04	0.0	0.0	-	-	96.65	58.2	0.03%	0.00	-	10.0	-	0.11	-	-
PBL	30-Jun	189.00	189.00	0.0	(1.0)	5,000	945,000	16.45	3,108.5	1.41%	5.83	8.00	32.4	4.2	190.23	3.06	0.99
MCFI	30-Jun	23.00	23.00	0.0	(4.2)	51	1,085	22.01	506.1	0.23%	0.55	1.00	41.8	4.3	34.48	1.60	0.67
MOROIL	30-Jun	28.05	28.00	(0.2)	0.0	13,732	384,338	33.28	931.8	0.42%	1.40	1.40	20.0	5.0	11.78	11.88	2.38
MSM	30-Jun	Suspended	Suspended	0.0	0.0	-	-	46.88	-	0.00%	-	-	-	-	-	-	-
PIM	30-Jun	77.00	77.00	0.0	0.0	55	3,850	2.00	154.0	0.07%	4.74	3.25	16.2	4.2	55.94	8.47	1.38
UBP	30-Jun	87.25	83.50	(4.3)	(12.1)	29,220	2,513,058	26.51	2,213.6	1.00%	6.06	3.00	13.8	3.6	114.74	5.28	0.73
Investments																	
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.00	1.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-
ALTEO LIMITED	30-Jun	35.80	35.00	(2.2)	(5.4)	277,490	9,849,480	318.49	11,147.2	5.05%	2.61	0.75	-	-	50.56	-	0.69
BMH	31-Dec	264.00	255.00	(3.4)	8.5	3,086	797,790	4.27	1,088.0	0.49%	10.36	8.00	24.6	3.1	427.78	2.42	0.60
CAUDAN	30-Jun	1.11	1.10	(0.9)	(2.7)	453,821	501,403	819.52	901.5	0.41%	0.05	0.04	22.0	3.6	3.54	-	0.31
CIEL LIMITED	30-Jun	6.70	6.36	(5.1)	184,265	1,222,481	1,231.35	7,831.4	3.55%	0.37	0.14	17.1	2.20	8.57	-	0.74	
FINCORP	30-Jun	19.00	19.00	0.0	2.7	5,411	102,803	103.36	1,963.8	0.89%	0.27	0.30	70.4	1.6	35.86	-	0.53
MDIT	30-Jun	5.68	5.64	(0.7)	(6.0)	738,663	4,182,579	423.39	2,387.9	1.08%	0.84	0.31	-	5.5	4.32	-	1.31
NIT	30-Jun	45.00	46.50	3.3	8.9	5,000	228,590	13.70	637.2	0.29%	0.46	0.60	-	1.3	71.19	-	0.65
PAD	30-Jun	85.75	84.00	(2.0)	1.2	78,240	6,609,993	38.91	3,268.4	1.48%	-	1.50	-	1.8	192.89	-	0.44
POLICY	31-Dec	8.22	8.04	(2.2)	7.2	119,014	956,706	226.99	1,825.0	0.83%	0.52	0.40	15.5	5.0	5.78	9.00	1.39
ROCKCASTLE	31-Mar	1.31	1.31	0.0	0.8	-	-	-	-	-	-	0.01	-	-	1.13	-	1.16
ROGERS	30-Sep	195.00	195.00	0.0	(2.0)	5,250	1,029,975	25.20	4,914.9	2.23%	69.46	6.00	2.8	3.1	345.54	20.10	0.56
ENL LAND (O)	30-Jun	50.00	50.00	0.0	(1.0)	23,976	1,221,692	230.50	11,525.1	5.22%	5.90	1.22	8.5	2.4	68.00	8.68	0.74
ENL LAND (P)	30-Jun	44.15	44.00	(0.3)	(2.2)	201	8,845	-	-	-	-	2.80	-	6.4	-	-	-
TERRA	31-Dec	37.60	37.00	(1.6)	(5.1)	91,700	3,413,100	227.55	8,419.4	3.81%	1.60	0.80	23.1	2.2	72.35	2.21	0.51
UNITED DOCKS	30-Jun	70.00	70.00	0.0	(3.4)	15,701	1,099,070	10.56	739.2	0.33%	-	-	-	-	177.12	-	0.40
Leisure & Hotels																	
ASL	31-Dec	111.75	113.50	1.6	(1.3)	7,000	794,500	3.54	401.2	0.18%	11.60	10.00	9.8	8.8	11.23	103.29	10.11
NMH	30-Sep	86.75	86.00	(0.9)	(2.8)	246,591	21,351,372	161.42	13,882.4	6.29%	2.29	1.00	37.6	-	85.51	-	1.01
LUX ISLAND RESORTS	30-Jun	40.00	40.00	0.0	1.8	110,600	4,424,000	114.03	4,561.4	2.07%	0.91	-	44.0	-	32.72	-	1.22
SUN RESORTS	31-Dec	40.20	39.90	(0.7)	(4.1)	3,142	125,612	113.40	4,524.6	2.05%	-	-	-	-	57.35	-	0.70
Property Development																	
BlueLife Limited	31-Dec	7.90	7.32	(7.3)	-	82,156	611,144	425.3	3,113.2	0.19%	4.27	-	1.7	-	8.84	-	0.83
Le Meritt Holdings	30-Jun	6.44	6.44	0.0	(8.0)	500	3,220	75.87	488.6	0.22%	0.49	0.20	13.1	-	0.97	50.67	-
Sugar																	
OMNICANE	31-Dec	88.00	86.75	(1.4)	(2.5)	4,484	389,339	67.01	5,813.3	2.63%	6.24	2.75	13.9	3.2	132.19	4.72	112.14
Transport																	
AIR MAURITIUS	31-Mar	15.80	16.30	3.2	1.9	146,244	2,320,717	102.31	1,667.6	0.76%	-	-	-	-	33.32	-	0.49
Foreign																	
DALE CAPITAL GROUP LIMITED	28-Feb	3.50	3.50	0.0	(7.9)	-	-	25.78	90.2	0.04%	-	-	-	-	(0.05)	-	-
Funds/GBL Companies																	
Sanlam Africa Core Real Estate Fund Ltd (Class A Shares) USD	31-Dec	5.60	5.60	0.0	-	-	-	-	-	-	0.75	0.13	7.5	2.3	5.75	13.04	1.00
EXCHANGE TRADED FUND(ETF)																	
NewGold Issuer Limited		403.75	376.00	0.0	-	2,285	859,189	-	-	-	-	-	-	-	-	-	1.00
NewPlat Limited		434.25	434.25	0.0	-	-	-	-	-	-	-	-	-	-	-	-	2.00
Total																	
						34,684,838	153,525,877		220,847.0								

Code	Debentures	Nominal Value (Rs)	Price 25.04.2014	Price 02.05.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Redemption Date	Maturity Date
MCB.D2023	The Mauritius Commercial Bank Ltd - Notes	1,000.00	1,031.96	1,031.86	100.00	103,186	5.56	14.47	8-Aug-23	8-Aug-23
NRL.D0701	Lux Island Resorts Ltd - F / P - Convertible Bond	10.00	11.30	11.50	10,000.00	115,020	3.97	0.09	31-Dec-17	31-Dec-17
OMNI.D0501	Omnican Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	27,816.44	15-Aug-17	15-Aug-17
OMNI.D0301	Omnican Ltd - Notes (Second Issue)	100,000.00	100,522.13	100,522.13	-	-	5.50	1702.19	17-Jan-16	17-Jan-16
SBMD2024	State Bank of Mauritius Ltd - Bond - Intro - 25.03.14	10,000.00	10,045.78	10,045.78	-	-	5.94	95.00	10-Mar-24	10-Mar-24
UBPD0018	United Basat Products - Bonds	100.00	100.52	100.52	180,000.00	18,093,600	5.72	0.59	31-Oct-18	31-Oct-18

Sector/Stock	Year-end	Price 25.04.2014	Price 02.05.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
ANGLO MAURITIUS ASSURANCE	31-Dec	700.00	700.00	0.0	7.7	-	-	2.63	1,841.0	4.22%	34.16	41.80	20.5	6.0	-	-	-
Commerce																	
ABC MOTORS	30-Jun	102.75	102.75	0.0	(19.9)	-	-	6.18	634.5	1.45%	8.35	1.70	12.3	1.7	71.44	11.69	1.44
ASSOCIATED COMMERCIAL	30-Jun	171.25	171.25	0.0	5.1	37	6,336	1.14	195.6	0.45%	24.67	4.00	6.9	2.3	240.68	10.25	0.71
CHEMCO	31-Dec	21.75	21.05	(3.2)	(6.4)	100	2,105	6.21	130.7	0.30%	1.26	1.00	16.7	4.6	16.07	7.84	1.31
CIE IMMOBILIERE	31-Dec	489.00	489.00	0.0	0.0	-	-	0.27	130.1	0.30%	25.50	17.00	-	3.5	1,056.19	-	0.46
Information Communication & Technology																	
BHARAT TELECOM	31-Mar	45.00	45.00	0.0	(29.7)	-	-	19.14	861.3	1.97%	-	-	-	-	8.66	-	-
Industry																	
BYCHEMEX	31-Dec	10.75	10.50	(2.3)	(1.9)	100	1,050	5.00	52.5	0.12%	0.27	0.60	38.9	5.6	6.60	4.09	1.59
FORGES TARDIEU	31-Dec	167.75	167.75	0.0	(1.3)	-	-	1.92	322.1	0.74%	-	7.50	-	4.5	194.62	-	0.86
LES GAZ INDUSTRIELS	30-Jun	121.00	121.00	0.0	(9.7)	-	-	2.61	315.9	0.72%	3.06	3.00	39.5	2.5	88.20	3.47	1.37
LIVESTOCK FEED (O)	30-Jun	22.00	22.10	0.5	2.1	5,700	125,470	31.50	696.2	1.60%	1.96	0.90	11.3	4.1	37.34	5.25	0.59
LIVESTOCK FEED (P)	30-Jun	21.00	21.00	0.0	(5.0)	-	-	-	-	0.00%	-	1.20	-	5.7	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	163.00	163.00	0.0	(4.1)	100	16,300	5.40	880.2	2.02%	14.85	8.00	11.0	4.9	238.76	6.22	0.68
LES MOULINS DE LA CONCORDE (P)	30-Jun	326.00	337.00	3.4	5.3	200	67,400	-	-	0.00%	-	20.00	-	6.1	-	-	-
MAURITIUS COSMETICS	31-Dec	53.00	53.00	0.0	(7.8)	600	31,800	4.50	238.5	0.55%	21.65	0.60	2.4	1.1	237.68	9.11	0.22
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.63%	78.74	60.00	11.7	6.5	615.85	12.79	1.50
MAURITIUS SECONDARY INDUSTRIES	30-Jun	33.20	33.20	0.0	0.5	23	764	0.80	26.6	0.06%	8.69	1.20	3.8	3.6	63.12	13.77	0.53
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.50	75.0	0.17%	13.97	0.60	3.6	1.2	175.07	7.98	0.29
QUALITY BEVERAGE	31-Dec	6.00	6.00	0.0	(24.8)	27,200	163,200	7.11	42.7	0.10%	-	-	-	-	46.54	-	0.13
SOAP & ALLIED INDUSTRIES	31-Dec	24.25	24.25	0.0	(23.6)	-	-	4.10	99.4	0.23%	0.71	-	34.0	-	58.55	1.22	0.41
SODIA	30-Jun	0.16	0.14	(12.5)	(17.6)	2,111,172	268,561	210.00	29.4	0.07%	-	-	-	-	0.11	-	1.27
VITAL WATER BOTTLING	31-Dec	51.00	51.00	0.0	0.0	-	-	2.20	112.0	0.26%	4.08	3.00	-	5.9	22.36	-	2.28
Investments																	
ALMA INVESTMENT	30-Jun	105.00	108.00	2.9	8.0	676	73,008	7.33	791.7	1.82%	3.16	5.55	-	5.3	240.85	-	0.45
ASCENCIA Ltd (Class A Shares)	30-Sep	1,500.00	1,500.00	0.0	7.1	109	163,485	1.42	2,130.0	4.88%	54.39	36.65	27.6	2.4	1,408.01	3.86	1.07
ASCENCIA Ltd (Class B Shares)	30-Sep	1,500.00	1,500.00	0.0	0.0	-	-	1.0	1,572.0	-	-	-	-	-	-	-	-
BLACK RIVER INVESTMENT	30-Jun	2,700.00	2,700.00	0.0	0.0	-	-	0.55	1,485.0	3.40%	27.16	96.50	-	3.6	5,065.29	-	0.53
ENL INVESTMENT LTD	30-Jun	48.03	48.45	0.9	(3.1)	11,226	543,566	86.29	4,180.7	9.58%	18.00	1.50	2.7	3.1	83.53	21.55	0.58
ENL LTD (P)	30-Jun	27.50	28.00	1.8	3.7	50,434	1,411,972	-	-	0.00%	-	0.26	-	0.9	-	-	-
EUDCOS	30-Jun	16.10	16.10	0.0	7.7	-	-	121.45	1,955.4	4.48%	0.94	0.68	17.1	4.2	11.72	8.02	1.37
FIDES	30-Jun	89.00	87.75	(1.4)	(13.5)	8,754	766,878	8.82	774.0	1.77%	16.17	2.00	5.4	2.2	168.23	26.12	0.52
MEDINE SHARE HOLDING (O)	30-Jun	2,460.00	2,460.00	0.0	15.5	11	27,060	0.60	1,485.8	3.41%	19.68	76.40	-	3.1	4,100.92	-	0.60
MEDINE SHARE HOLDING (P)	30-Jun	2,870.00	2,870.00	0.0	(4.0)	-	-	-	-	0.00%	-	76.40	-	2.7	-	-	-
PHOENIX INVESTMENT	30-Jun	122.95	117.00	(4.8)	(6.4)	10,100	1,185,300	5.69	665.1	1.52%	4.80	6.74	24.4	5.5	161.69	2.97	0.72
RHT HOLDING LTD	30-Jun	36.00	36.00	0.0	2.9	-	-	12.16	437.8	1.00%	4.46	0.45	-	1.3	53.25	-	0.68
UNITED INVESTMENT	30-Jun	10.20	10.50	2.9	(4.5)	167,580	1,693,058	151.46	1,590.3	3.65%	1.87	0.08	5.6	-	11.13	16.80	0.94
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	27.00	26.00	(3.7)	(29.7)	7,650	198,950	63.96	1,663.0	3.81%	-	-	-	-	44.65	-	0.58
MORNING LIGHT	31-Dec	42.00	42.00	0.0	0.0	-	-	45.96	1,930.4	4.43%	0.38	0.20	-	0.5	23.50	-	1.79
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.26	6.26	0.0	(5.2)	-	-	125.64	786.5	1.80%	0.27	0.20	23.2	3.2	3.03	8.91	2.07
TROPICAL PARADISE (O)	30-Jun	7.26	7.26	0.0	8.4	-	-	122.50	889.4	2.04%	0.08	0.00	-	-	11.68	-	0.62
TROPICAL PARADISE (P)	30-Jun	182.00	182.00	0.0	(2.2)	-	-	-	-	0.00%	-	8.00	-	4.4	-	-	-
Mineral & Exploration																	
SHUMBA COAL -(USD)	31-Dec	0.12	0.12	-	-	-	-	170.89	20.5	0.05%	-	-	-	-	0.02	-	7.06
Others																	
CARGOHUB CAPITALI Ltd - (Eur)	31-Dec	29.98	30.00	0.1	-	-	-	1.13	-	0.00%	3.01	-	10.0	-	13.73	21.92	2.18
COVIFRA	31-Oct	7.16	7.10	(0.8)	(23.2)	200	1,420	56.61	401.9	0.92%	0.10	0.10	71.0	-	37.21	0.27	0.19
CIEL TEXTILE LTD	30-Jun	29.35	29.35	0.0	16.0	7,900	231,865	101.81	2,988.0	6.85%	4.50	1.50	6.5	5.6	32.52	13.84	0.90
HOTELEST	31-Dec	26.63	26.65	0.1	(15.4)	-	-	32.62	869.3	1.99%	-	-	-	-	41.48	-	0.64
MEDICAL & SURGICAL CENTRE	31-Mar	1.70	1.70	0.0	1.2	52,600	89,126	569.94	968.9	2.22%	0.09	0.03	18.9	0.4	0.93	9.68	1.83
MAURITIUS FREEPORT DEVELOPMENT	31-Dec	8.00	8.00	0.0	14.3	28,015	224,120	150.00	1,200.0	2.75%	0.32	-	25.0	-	6.37	5.02	1.26
SIT LAND HOLDINGS OPT	30-Jun	16,555.00	16,520.00	(0.2)	(8.3)	6	101,220	-	-	-	-	-	-	-	-	-	-
Sugar																	
CONSTANCE LA GALETTE	31-Dec	162.00	160.00	(1.2)	3.2	1,020	163,183	4.80	768.0	1.76%	-	4.50	-	2.8	131.25	-	1.22
MEDINE LTD (O)	30-Jun	68.50	68.50	(2.1)	0.7	2,420	169,100	86.94	5,955.4	13.65%	0.38	1.20	-	1.8	85.15	-	0.80
MEDINE LTD (P)	30-Jun	58.00	60.00	3.4	(2.8)	50,100	3,006,000	-	-	0.00%	-	1.20	-	2.0	-	-	-
UNION SUGAR ESTATE	31-Dec	51.75	51.75	0.0	(0.5)	-	-	18.90	978.1	2.24%	2.01	-	-	-	51.75	-	1.00
Transport																	
UNITED BUS SERVICE	30-Jun	37.00	35.15	(5.0)	(9.9)	608	21,491	4.97	174.7	0.40%	9.82	1.00	3.6	2.8	41.33	23.76	0.85
Total						2,544,641	10,753,789		43,622.3								

Code	Debentures	Nominal Value (Rs)	Price 25.04.2014	Price 02.05.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Redemption Date	Maturity Date
UTIN.B0401	United Investments Ltd - Bond	100.00	99.97	99.97	-	-	7.34	2.66	31-Jan-16	31-Jan-16