

MARKET HIGHLIGHTS

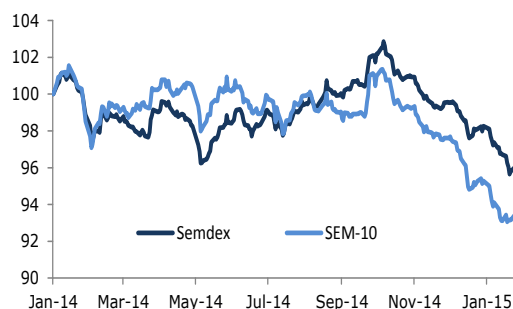
30 Jan. 2015

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	2,019.43	(0.11)	(2.6)
SEM-10	376.45	(0.21)	(2.4)
DEMEX	199.56	0.01	(1.6)
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	50,945.56	2.2	2.4
NGSE (NIGERIA)	29,907.66	0.7	(13.7)
EGX 30 (EGYPT)	9,863.73	0.1	10.5
NSEASI (KENYA)	165.88	0.7	1.8
BGSMDC (BOTSWANA)	9,476.26	(0.4)	(0.3)
GGSECI (GHANA)	2,166.76	(1.9)	(4.2)
INTERNATIONAL (Thursday's closing)			
DOW JONES	17,191.37	(2.1)	(3.5)
CAC 40	4,631.43	1.7	8.4
SENSEX	29,681.77	2.3	7.9
DAX	10,737.87	2.9	9.5
NIKKEI	17,606.22	1.6	0.9
FTSE 100	6,810.60	0.2	3.7

	%
GDP GROWTH (2014) by CSO	3.2
UNEMPLOYMENT RATE (2014)	7.8
CPI HEADLINE INFLATION	3.2
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
91 DAY T-BILLS	N/A
182 DAY T-BILLS	N/A
273 DAY T-BILLS	N/A
364 DAY T-BILLS	2.73
5-YEAR GOVT BONDS	4.68
15-YEAR GOVT BONDS	6.97

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	32.64	0.5	8.0
MUR/GBP	49.18	1.0	-1.2
MUR/INR	0.53	0.0	8.4
MUR/JPY	27.73	1.1	-3.4
MUR/ZAR	2.83	-0.7	-3.1
MUR/EURO	36.97	0.3	-11.3

Rebased Indices Evolution



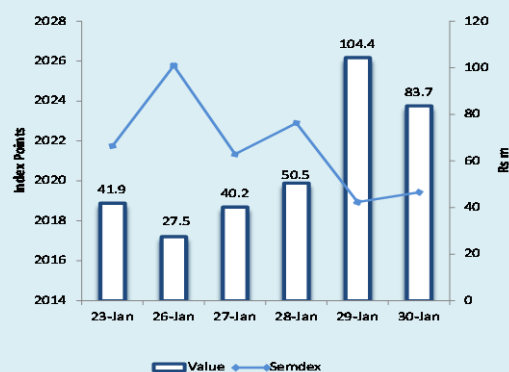
Highlights

- ▶ **Banks: MCBG +0.3%; SBMH +2.0%; Bramer -6.1%**
- ▶ **Hotels: NMH -4.0%; LUX Island Resorts -3.9%; Sun Resorts Unch.**
- ▶ **Communique – Go Life International & MCBG; COVIFRA FY 2014 results**

Anglo-Mauritius Stockbrokers (Research)

research@anglo.mu

	Wk/ending 23.01.2015	Wk/ending 30.01.2015
SECTORAL INDICES		
BANKING INDEX	3,147.97	3,146.32
HOTEL INDEX	327.39	322.01
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	18.88	125.0
TOTAL FOREIGN SALES	122.93	148.89
NET FOREIGN INFLOW/(OUTFLOW)	(104.06)	(23.86)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	271.92	271.67
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.0	3.1
PER(x)		
OFFICIAL MARKET	9.8	9.9



News:

Go Life International - wishes to inform shareholders that legal matter between the Company and Stamford Properties Ltd has been amicably resolved and Business Plan for secondary listing on the AltX of the Johannesburg Stock Exchange has been approved. The company is expecting the approval from the AltX board for the official listing date which is provisionally set down for 25th March 2015.

COVIFRA FY 2014 - increased in profit from Rs5.4m to Rs184.8m in 2014 due to fair value gain on revaluation of investment properties of amount Rs130.2m and exchange gain of Rs33.8m on revaluation of loan in EUR (compared to a loss of Rs29.6m in 2013).

MCBG – a total of 33,443 options relating to the Group Employee Share Option Scheme were exercised during the first transfer window. Hence, as at 30 Jan 2015, total number of shares in issue by the Group stands at 238,036,077.

Official Market

Indices ended the week on a negative note with the **Semdex** and **SEM-10** losing 0.11% and 0.21% to reach 2,019.43 points and 376.45 points respectively. **Total market turnover** amounted to R306.1m (USD 9.4m), geared towards MCBG, SBMH and PBL which altogether contributed 58% to TMT. Yet again **foreign investors** were net sellers to the tune of Rs23.2m.

MCBG recouped from its week low of R197.00 to conclude today's session at Rs198.50 (+0.3%) with a total volume of 503.6k shares traded. Foreign investors were net sellers of amount Rs57.5m, on the largest banking group. **SBMH** traded on weekly VWAP of Rs1.01 but ended the week at Rs1.02 (+2.0%) with a total volume of 53.3m shares exchanged. **Bramer Banking** tumbled by 6.1% to Rs5.90 on a total volume of 1.5m shares traded. Financial company **CFS** edged up by 0.2% to Rs9.16 on 78.5k shares traded. On the insurance counter, **MUA** went up by 4.2% to Rs75.00 on 14.4k shares, whilst **Swan** decreased to Rs325.00 (-0.9%) on only 201 shares traded.

On the **commerce** counter, the only loser was **ENL Commercial** which dropped by 0.4% to Rs23.85 on 1.7k shares. On the other hand, **Innodis** and **Vivo Energy** rose by 0.9% and 0.7% to Rs56.50 and Rs140.00 on 19.8k shares and 12.3k shares respectively. **IBL** finished unchanged at Rs110.00 on 65.4k shares traded.

At the level of **industrials**, **Gamma Civic** pursued its ascension to reach a high of Rs45.00 during the week before easing off to Rs44.00 (+10.0%) with a total volume of 124.1k shares exchanged over the week. **PBL** went up by 2.4% to finish at Rs276.00 on 91.3k shares traded, mostly on foreign buys. Other gainers were **PIM** (+1.3%) and **Moroil** (+0.2%). **MCFI** fell by 4.0% to Rs24.00 on 400 shares and **UBP** decreased to Rs79.25 (-0.3%) on 2.1k shares traded.

Alteo and **Terra** witnessed further weaknesses this week, decreasing by 2.4% and 1.3% on 180.2k shares and 185k shares respectively. Foreign investors were net buyers to the tune of Rs4.2m on Terra. However, weakest performer on the investment counter was **Caudan** which lost 6.7% to Rs1.40 on only 500 shares. Other losers were **CIEL** (-1.4%), **POLICY** (-0.8%), **PAD** (-0.5%) and **NIT** (-0.2%). **Rogers** shed off its week high of Rs33.00 to close today's session at Rs29.00, experiencing a rise of 1.8% w-o-w on a total volume of 401.9k shares traded. Other gainers were **BMH** (+0.8%) and **ENL Land (O)** (+1.1%).

Lottotech reached Rs9.96 during the week, lower than its introductory price of Rs10.00, before picking up to lose at Rs10.05 (-1.0%) on a total volume of 875.1k shares traded. The **largest hotel group NMH** dropped to Rs73.00 on Thursday to further ease off to Rs72.00 the next day, whereby significant volume of 240.1k shares were traded at that price level (NFP: Rs9.8m). **LUX** traded on a weekly VWAP of Rs57.00 but concluded Friday's session at Rs55.00 on a total volume of 348.8k shares traded. **SUN**, in contrast, finished unchanged at Rs36.50 on 263.7k shares exchanged. **Air Mauritius** lost 1.7% to Rs17.00 on 66.3k shares.

Property company **Bluelife** and sugar company **Omnican** let off some steam to end the week at Rs5.00 (-7.4%) and Rs79.50 (-0.6%) respectively.

New comer **Green Flash** properties saw 1.0k shares exchanged at EUR 0.08

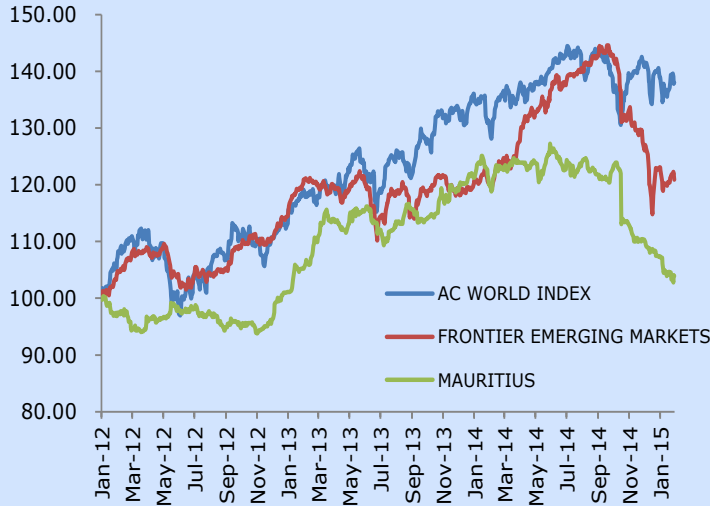
DEM Market

The **Demex** inched up by 0.01% to conclude the week at 199.56 points. **Market turnover** amounted to Rs16.6m, which was mainly geared towards the illiquid **Phoenix Investment** (55% of TMT), where the latter gained 2.9% to finish Rs175.00, with 52.8k shares traded. The textile group **Ciel Textile** weakened further to reach Rs35.50 (-3.0%), with 69k shares exchanged throughout this week. **Ascencia (Class A)** ascended to Rs13.00 (+8.3%) today, at which price level 100k shares were crossed. The main movers on the DEM counter were **SODIA** (+20.0%), **SIT Options** (-10.4%), **Medical & Surgical Centre** (-5.9%), **Forges Tardieu** (+3.6%) and **Medine(O)** (-1.6%).

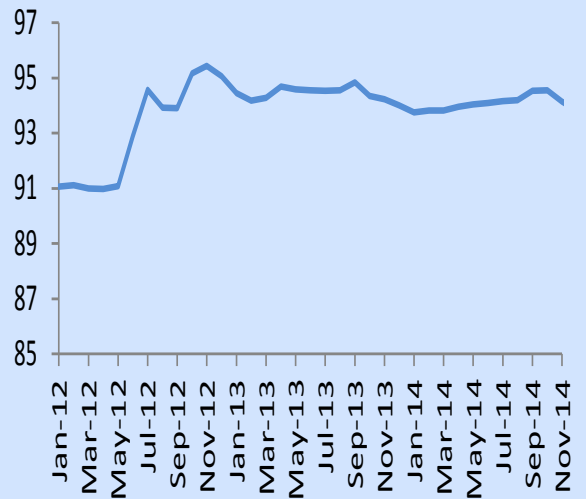
Dividend Announcements

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
MDIT	30-Jun-2015	0.14	04-Feb-2015	03-Mar-2015
Omnicane	31-Dec-2014	2.50	06-Mar-2015	26-Mar-2015

World Equity – MSCI



Mauritius Exchange Rate

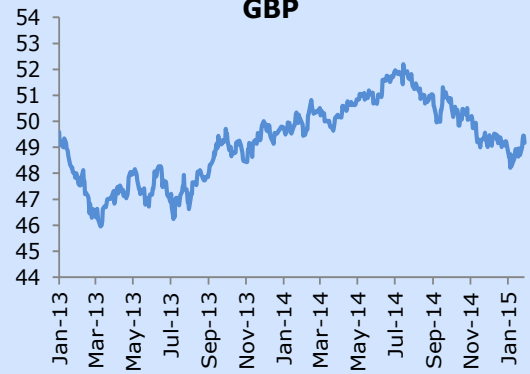


Forex

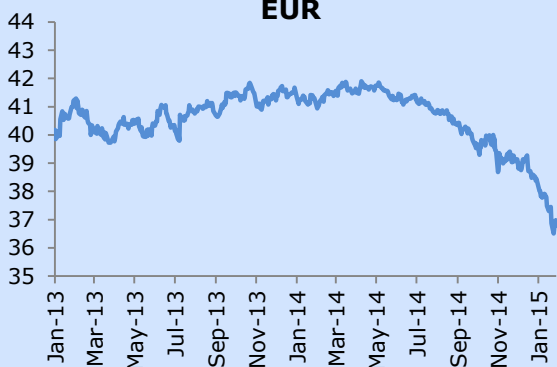
USD



GBP



EUR



JPY (100)

