

MARKET HIGHLIGHTS

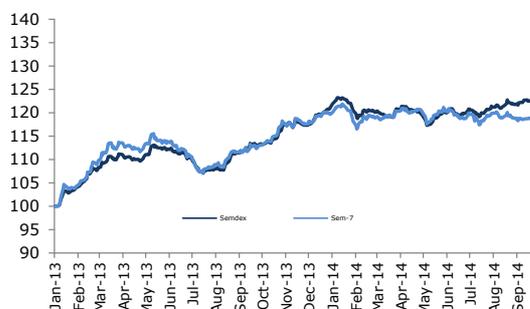
26 Sept 2014

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	2,152.62	1.5	2.7
SEM-7	409.01	2.0	1.3
DEMEX	201.37	(0.4)	15.9
REGIONAL (Thursday's closing)			
FTSE/JSE (SOUTH AFRICA)	50,053.91	(2.9)	8.2
NGSE (NIGERIA)	40,809.32	0.2	(1.3)
EGX 30 (EGYPT)	9,718.75	1.5	43.3
NSEASI (KENYA)	163.69	2.4	19.8
BGSMDC (BOTSWANA)	9,437.45	0.1	4.2
GGSECI (GHANA)	2,275.60	0.2	6.1
INTERNATIONAL (Thursday's closing)			
DOW JONES	17,210.06	0.3	3.8
CAC 40	4,413.72	(1.1)	2.7
SENSEX	26,468.36	(2.4)	25.0
DAX	9,661.97	(1.4)	1.1
NIKKEI	16,374.14	1.9	0.5
FTSE 100	6,706.27	(1.7)	(0.6)

	%
GDP growth (2014F) by CSO	3.5
UNEMPLOYMENT RATE	8.0
CPI HEADLINE INFLATION	4.0
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
BANK RATE	2.48
91 DAY T-BILLS	N/A
182 DAY T-BILLS	1.3
273 DAY T-BILLS	N/A
364 DAY T-BILLS	N/A
5-YEAR GOVT BONDS	4.68
10-YEAR GOVT BONDS	6.91

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	31.25	0.3	3.4
MUR/GBP	50.94	-0.7	2.3
MUR/INR	0.51	-0.5	4.3
MUR/JPY	28.76	0.3	0.1
MUR/ZAR	2.80	-0.9	-4.3
MUR/EURO	39.81	-1.0	-4.5

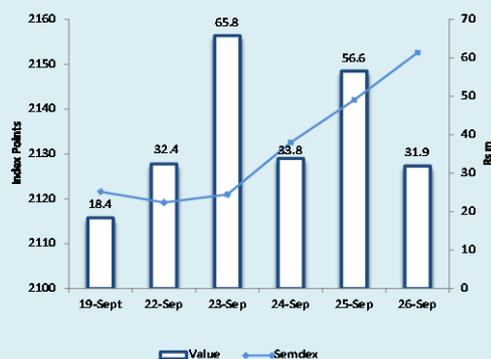
Rebased Indices Evolution



Highlights

- ▶ **Banks: MCBG +1.1%; SBM +1.9%; Bramer -1.8%**
- ▶ **Hotels: NMH +0.9%; LUX Island +6.3%; Sun Resorts +0.9%**
- ▶ **News: Alteo, State Bank & Rockcastle**
- ▶ **Financial FY 2014 highlights - Pg 3 & 4**

	Wk/ending 19.09.2014	Wk/ending 26.09.2014
SECTORAL INDICES		
BANKING INDEX	3,281.8	3319.5
HOTEL INDEX	365.8	372.1
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	108.80	66.84
TOTAL FOREIGN SALES	73.40	63.89
NET FOREIGN INFLOW/(OUTFLOW)	35.40	2.94
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	283.5	286.7
DIVIDEND YIELD (%)		
OFFICIAL MARKET	3.0	3.0
PER(x)		
OFFICIAL MARKET	12.7	13.5



News

Alteo – the company’s board has approved the disposal of its 50% stake in Anahita Hotel Limited to Sun Resorts for a total consideration of Rs926.4m payable in cash.

Placement of 64,200,000 Rockcastle shares – 7,800,000 new Rockcastle shares at USD 1.83 per share (USD 14.27m) through Company’s Mauritius share register and 56,400,000 new Rockcastle shares at ZAR 20.25 per share (ZAR 1.14bn) through Company’s South African share register. The new shares are expected to list and trade on 02nd Oct 2014 and following this new issue the company will have a total of 769,700,000 shares in issue.

State Bank – last day of trading and suspension of SBM shares & bonds were postponed to 29th Sept 2014 and 30th Sept 2014 respectively. First day of trading of SBM Holdings Ltd shares will be on 03rd Oct 2014.

Official Market

Indices ended the week on a positive note with the **Semdex** and **SEM-7** gaining 1.5% and 2.0% to reach 2,152.62 points and 409.01 points respectively. The week was marked by the release of some companies’ financial June year ended results. **Total turnover on the market** amounted to Rs220.5m (USD 7.1m), geared towards the **MCBG** and **State Bank** which posted a combined contribution of 49%. **Foreign investors** were net buyers of amount Rs2.7m.

MCBG traded on a weekly VWAP of Rs209.39 but ended the week higher at R211.00 (+1.1%) on a total volume of 211.7k, mostly on foreign demand. Over the first three trading sessions **SBM** traded mostly at Rs1.03 before rising over the next two days to finally conclude at Rs1.06 (+1.9%) with significant volume of 61.0m shares exchanged. Foreign investors were net sellers of amount Rs43.0m on the latter. **Bramer Banking**, in contrast, gave up 1.8% to Rs6.66 on 23.6k shares. **MUA** went ex- bonus today and following adjusted price of last Friday’s closing the stock gained 1.9% w-o-w to close at Rs80.00. **Financial company CFS** grew by 0.9% to Rs8.72 on 133.8k shares traded.

On the **commerce counter**, **Innodis** was the only gainer and reached a record high of Rs60.75 (+3.0% w-o-w) on a total volume of 5.7k shares traded. On the other hand, **ENL Commercial** (-0.2%) and **Vivo Energy** (-0.7%) were on the downside.

Notable volume of 176.6k shares were traded on **Gamma Civic** which increased by 2.1% to close the week at Rs49.00. **PBL** gained 0.5% to Rs215.00 on 3.0k shares. Main losers were over the week were **MFCI** (-3.8%) and **Moroil** (-2.0%). Out of 36.8k shares traded on **UBP**, 29.6k shares were crossed at Rs83.00, at which price level it closed the week, posting a decrease of 1.2%.

ENL Land (O) was the strongest performer over the week, whereby it closed today’ session at Rs55.00 (+10.0%) on a weekly volume of 20.8k shares traded. **Alteo** increased by 3.3% to Rs37.70 on 278.2k shares exchanged. Other movers on the investment counter were **Fincorp** (+2.8%), **MDIT** (+1.4%), **ENL Land (P)** (-0.9%), **Rogers** (-0.4%) and **PAD** (-0.2%).

Lottotech saw a significant cross of 641.2k shares at Rs11.85 on Thursday’s session but ended today’s session at Rs11.80 (-0.4%). **NMH** reached a week high of Rs89.00 before concluding Friday’s session at Rs88.75 (+0.9%) on 159.0k shares traded. **Lux** posted an upward trend over the week reaching a high of Rs60.50 before letting off some steam to close lower at Rs59.00 (+6.3% w-o-w) on 236.0k shares traded. Sun as well grew by 0.2% to Rs44.60 on 186.6k shares. **Air Mauritius** lost 0.8% to Rs17.50 on 22.3k shares.

Property company Bluelife rose by 1.5% to Rs6.90 on 129.4k shares.

DEM Market

The **Demex** fell by 0.4% to reach 201.37 points on a weekly turnover of Rs59.2m. Main gainers on the market were **LFL (O)**, **COVIFRA** and **TPL (O)** which were up by 15.3%, 7.7% and 5.2% respectively. **CIEL Textile** was up by 0.4% to Rs 38.90 on 253.9k shares traded. **AMAS** gained 0.8% to Rs 756.00 on only 100 shares. **CHSL** saw 232.8k shares exchanged flat at Rs 38.25. On the other hand, weakest performers were **SODIA** (-5.3%), **Medine (O)** (-5.1%), **Medine (P)** (-5.1%) and **ENL (P)** (-4.6%). The latter was widely traded with 143.7k shares traded during the week. **FIDES** fell by 2.2% to Rs 87.00 and saw 117.0k shares exchanged. **Hotelest** was down by 1.3% to Rs 38.00 on 231.8k shares.

Financial Highlights

Official Market	Earnings % change	EPS (FY 2014)	EPS (FY 2013)	Latest NAV	Remarks
Banks, Insurance & Other Finance					
MEI	-35.1%	9.5	14.7	89.71	FY 2013 included exceptional gain relating to disposal of the long term insurance business. Moreover, underwriting results dropped during the last quarter due to a deterioration of the Group's claims ratio and its leasing business also faced some difficulties due to the challenging economic environment.
Commerce					
ENL Commercial (continuing operations)	L to P	1.8	(2.3)	27.06	Increase of 9% in turnover due to better sales registered by Axxess and consolidation of Nabridas. Operating profit went up significantly following improved performance of group's main subsidiaries, notably Platinax.
Industry					
PBL (continuing operations)*	21.2%	16.9	14.0	183.24	Results were boosted up by the disposal of investment in Madagascar. Excluding this exceptional item, EPS grew by 21%. Operating margin improved from 7.3% to 8.4%. The group acquired a local soft drink brand 'Eski'.
PIM	86.3%	8.8	4.7	53.20	Increased sales and higher operating margin lead to improved profitability.
UBP	-57.5%	2.6	6.1	104.36	Operating margin dropped from 10.5% to 8.0%. The group's core business was impacted by lack of major projects as well as by an one-off event of administrative and selling expenses. Turnaround in retail segment (operating profit of Rs5.8m in 2014 v/s loss of Rs13.4m in 2013) whilst agriculture segment reported reduced losses.
Investments					
ALTEO	-92.4%	0.2	2.6	52.77	Profits dropped significantly due to lower sugar prices and exceptional losses linked to the disposal of its holding in Novelife.
Caudan	0.0%	0.05	0.05	3.56	Profits were stable.
PAD	L to P	6.7	(0.2)	190.84	Turnaround in profits which were boosted by profit on disposal of shares and improved results of associates.
Rogers*	17.9%	17.7	15.0	360.64	Good performance from Financial services (driven by Swan Group), Hospitality (attributable to VLH), Property (PAT boosted by Ascencia), Aviation (turnaround of cargo operations in South Africa and improved performance in Madagascar and Mauritius) and Technology (attributable to sale of higher-margin products and services) were noted. However, logistics (impacted by increased competitions) and Real Estate & Agribusiness (losses due lower sales of villas and reduction in sugar prices) sectors were affected.
United Docks	-29.7%	(0.5)	(0.7)	178.59	Operating profit went up by 35.3% to Rs9.5m and finance cost amounted to Rs14.8m. Hence a lower loss of Rs5.5m was booked compared to Rs7.8m in 2013.
Sugar					
ENL Land (continuing operations)	-46.0%	3.2	5.9	86.76	Agriculture results were impacted by decrease in sugar price. Significant increase of 81% in property's turnover driven by sales of residential and consolidation of Cogir. However, lower fair value were recognized following obtention of less land conversion permits and PAT dropped by 55.9%. PAT increased by 3.7% for land and investment segment due to positive impact of land conversion rights though lower sales of non-strategic land were booked following delays in sales.

* EPS excluding exceptional items

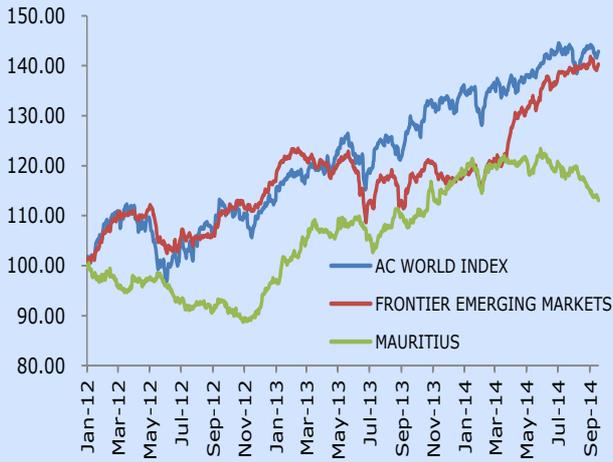
DEM	Earnings % change	EPS (FY 2014)	EPS (FY 2013)	Latest NAV	Remarks
Commerce					
ABC Motors	17.1%	6.0	5.1	75.88	Operating profit went up by 16.4% and turnaround in share of results of associates was noted which booked a profit of Rs7.3m (compared to a loss of Rs1.4m).
Industry					
SODIA	50.0%	0.03	0.02	-	Results include only operations from its poultry operations. The Company decided to sell its investment in BIODIA due to difficult market conditions.
Investments					
Alma Investment	2256.5%	50.4	2.1	185.76	The financial results of the company reflect mainly the share of results in its associates, namely Medine Limited, EUDCOS and SODIA. Results were boosted by sale of investment in available-for-sale financial assets.
Ascencia Class A shares		213.9	54.4	1,538.00	Results are not comparable due to acquisition of Kendra, Helvetia and jointly-controlled stake in Bagaprop which contributed positively to results. To note FY 2013 results were for 9 months ending June.
Class B shares		201.0		1,538.00	
Black River Investment	-167.9%	(18.4)	27.1	4,918.29	The financial results of the company reflect mainly the share of results in its associates, namely Medine Limited, EUDCOS and SODIA.
EUDCOS	8.5%	1.02	0.94	11.91	Higher profits on the back of higher sales and improved results from associates.
Medine Share Holding	-190.1%	(17.7)	19.68	3,968.33	Accounts reflect results of Medine Limited, EUDCOS and SODIA.
Phoenix Investment	192.0%	35.3	12.1	155.33	Accounts reflect results of Phoenix Beverages Limited.
RHT Holding	-54.6%	2.0	4.4	53.06	Lower revenue and higher cost of sales dented the Group's results
Leisure & Hotels					
Tropical Paradise	50.0%	0.12	0.08	11.52	Higher profits on the back of higher turnover and improved operating margins
Sugar					
Medine Ltd	P to L	(1.04)	0.38	81.74	Medine reported losses due to lower price of sugar and lower profits from its property activities.

Dividend

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
Cim Financial Services	30-Sept-2014	0.16	06-Oct-2014	24-Oct-2014
MEI	30-June-2014	1.30	09-Oct-2014	03-Dec-2014
State Bank of Mauritius	31-Dec-2014	0.013	01-Dec-2014	18-Dec-2014*
DEM				
ABC Motors	30-Jun-2014	1.20	14-Oct-14	13-Jan-15

*Subject to regulatory approval

World Equity – MSCI

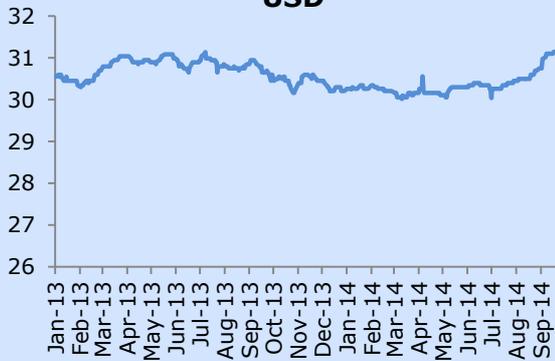


Mauritius Exchange Rate



Forex

USD



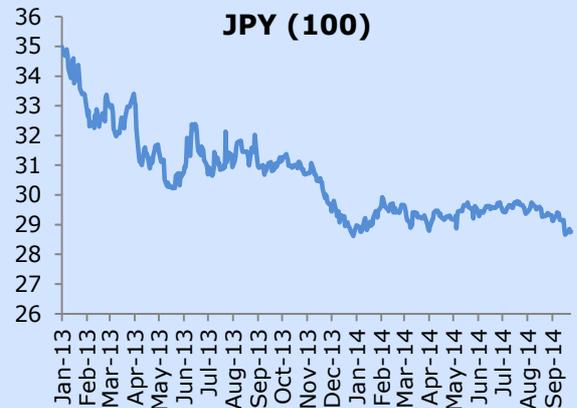
GBP



EUR



JPY (100)



Sector/Stock	Year-end	Price 19.09.2014	Price 26.09.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio	
Banks Insurance & Other Finance																		
BRAMER BANKING	31-Dec	6.78	6.66	(1.8)	(16.5)	23,600	157,890	901.29	6,002.6	2.54%	0.10	0.04	66.60	0.6	1.45	-	4.59	
CIM FINANCIAL SERVICES	30-Sep	8.64	8.72	0.9	7.1	133,760	680.52	5,934.1	2.51%	0.73	0.22	11.9	2.52	3.62	20.17	2.41		
MCB Group	30-Jun	208.75	211.00	1.1	0.5	211,688	44,324,498	237.98	50,213.1	21.25%	18.15	6.10	11.6	2.89	131.54	13.80	1.60	
MEI	30-Jun	116.00	116.00	0.0	10.5	7,128	826,892	8.00	928.0	0.39%	9.52	3.50	12.2	3.0	89.71	10.61	1.29	
MUA	31-Dec	78.50	80.00	1.9	30.1	59,306	9,425,289	40.08	3,206.4	1.36%	6.47	2.50	12.4	3.1	88.14	7.34	0.91	
SBM	31-Dec	1.04	1.06	1.9	1.9	61,010,625	63,083,718	30,374.02	32,196.5	13.62%	0.12	0.06	8.9	5.7	0.79	15.00	1.34	
SWAN	31-Dec	313.00	313.00	0.0	(0.6)	1	313	8.28	2,590.1	1.10%	27.13	10.90	11.5	3.5	214.14	12.67	1.46	
Commerce																		
CMPL	31-Dec	25.50	25.50	0.0	(5.6)	-	-	2.19	55.9	0.02%	0.15	0.50	170.0	2.0	42.40	-	0.60	
ENL COMMERCIAL	30-Jun	23.75	23.70	(0.2)	5.3	2,040	48,370	29.17	691.4	0.29%	1.78	1.20	-	5.1	27.06	-	0.88	
H MALLAC	31-Dec	119.00	119.00	0.0	10.2	1,000	119,000	11.26	1,339.9	0.57%	-	3.00	-	2.5	144.01	-	0.83	
INNODIS	30-Jun	59.00	60.75	3.0	16.8	5,733	342,847	36.73	2,231.4	0.94%	4.43	1.85	13.7	3.0	52.17	8.49	1.16	
IBL	30-Jun	115.00	115.00	0.0	12.7	14,295	1,643,925	71.44	8,215.4	3.48%	7.92	2.50	14.5	2.2	67.52	11.73	1.70	
VIVO ENERGY	31-Dec	140.00	139.00	(0.7)	(8.6)	6,900	959,400	29.32	4,075.8	1.72%	7.59	3.80	18.3	2.7	18.62	40.76	-	
Industry																		
GAMMA CIVIC	31-Dec	48.00	49.00	2.1	40.0	176,570	8,464,270	133.25	6,529.3	2.76%	2.67	1.57	18.4	3.2	22.09	12.08	2.22	
GO LIFE INTERNATIONAL PCC	28-Feb	0.04	0.04	0.0	0.0	-	-	-	96.65	0.06%	-	-	-	-	0.05	-	-	
PBL	30-Jun	214.00	215.00	0.5	12.6	3,015	647,650	16.45	3,536.1	1.50%	39.83	8.40	5.4	3.9	183.24	21.74	1.17	
MCFI	30-Jun	26.50	25.50	(3.8)	6.3	5,800	147,980	22.01	561.2	0.24%	0.55	1.00	46.4	3.9	34.42	1.60	0.74	
MOROIL	30-Jun	28.05	27.50	(2.0)	(1.8)	5,136	141,240	33.28	915.2	0.39%	1.40	1.20	19.6	4.4	11.78	11.88	2.33	
PIM	30-Jun	76.00	76.00	0.0	(1.3)	1,730	131,690	2.00	152.0	0.06%	8.83	4.00	8.6	5.3	53.20	16.60	1.43	
UBP	30-Jun	84.00	83.00	(1.2)	(12.6)	36,860	3,058,640	26.51	2,200.3	0.93%	2.59	2.75	32.0	3.3	104.36	2.48	0.80	
Investments																		
ALTANTIC LEAF PROPERTIES - (GBP)	28-Feb	1.00	1.00	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	
ALTEO LIMITED	30-Jun	36.50	37.70	3.3	1.9	278,190	10,429,830	318.49	12,007.2	5.08%	0.20	0.80	188.5	2.1	52.77	-	0.71	
BMH	31-Dec	265.00	265.00	0.0	12.8	-	-	4.27	1,130.7	0.48%	10.36	8.00	25.6	3.0	435.00	2.38	0.61	
CAUDAN	30-Jun	1.22	1.22	0.0	8.0	311,059	379,492	819.52	999.8	0.42%	0.05	0.04	24.4	3.3	3.56	-	0.34	
CIEL LIMITED	30-Jun	7.10	7.10	0.0	-	455,475	3,233,969	1,576.18	11,190.8	4.73%	0.37	0.10	19.1	1.4	8.75	-	0.81	
FINCORP	30-Jun	21.75	22.35	2.8	20.8	39,287	877,562	103.36	2,310.0	0.98%	0.27	0.45	82.8	2.0	36.07	-	0.62	
MDIT	30-Jun	5.86	5.94	1.4	(1.0)	606,706	3,588,218	423.39	2,514.9	1.06%	0.84	0.32	7.1	5.4	4.12	-	1.44	
NIT	30-Jun	50.00	50.00	0.0	17.1	43,500	2,174,940	13.70	685.1	0.29%	0.46	0.60	108.7	1.2	70.13	-	0.71	
PAD	30-Jun	100.25	100.00	(0.2)	20.5	14,568	1,459,902	38.91	3,891.0	1.65%	6.68	2.00	15.0	2.0	190.84	-	0.52	
POLICY	31-Dec	7.90	7.90	0.0	5.3	132,672	1,046,053	226.99	1,793.2	0.76%	0.52	0.40	15.2	5.1	5.72	9.09	1.38	
ROCKCASTLE (USD)	31-Mar	2.00	2.00	0.0	53.8	-	-	-	-	-	0.30	0.04	6.7	2.1	1.21	-	1.65	
ROGERS	30-Sep	214.25	213.50	(0.4)	7.3	11,275	2,415,075	25.20	5,381.2	2.28%	17.67	8.00	12.1	3.7	360.64	4.90	0.59	
ENL LAND (O)	30-Jun	50.00	55.00	10.0	8.9	20,763	1,053,053	230.50	12,677.6	5.36%	3.18	1.25	17.3	2.3	86.76	3.67	0.63	
ENL LAND (P)	-	44.50	44.10	(0.9)	(2.0)	3,891	173,073	-	-	-	-	-	-	6.3	-	-	-	
TERRA	31-Dec	36.10	36.10	0.0	(7.4)	77,800	2,811,840	227.55	8,214.6	3.48%	1.60	0.80	22.6	2.2	71.46	2.24	0.51	
UNITED DOCKS	30-Jun	70.00	70.00	0.0	(3.4)	-	-	10.56	739.2	0.31%	-	-	-	-	178.59	-	0.39	
Leisure & Hotels																		
ASL	31-Dec	96.00	97.00	1.0	(15.7)	100	9,700	3.54	342.9	0.15%	11.60	10.00	8.4	10.3	11.40	101.75	8.51	
LOTTOTECH	31-Dec	11.85	11.80	(0.4)	(0.4)	992,602	11,742,405	340.00	4,012.0	1.70%	0.67	0.49	17.6	4.2	0.63	106.56	18.77	
NMH	30-Sep	88.00	88.75	0.9	0.3	159,009	14,010,599	161.42	14,326.3	6.06%	2.29	1.00	38.8	-	84.66	-	1.05	
LUX ISLAND RESORTS	30-Jun	55.50	59.00	6.3	50.1	235,976	13,974,609	114.03	6,728.0	2.85%	0.91	0.50	64.8	-	34.29	-	1.72	
SUN RESORTS	31-Dec	44.50	44.60	0.2	7.2	186,612	8,380,319	113.40	5,057.5	2.14%	-	-	-	-	56.48	-	0.79	
Property Development																		
BlueLife Limited	31-Dec	6.80	6.90	1.5	-	129,356	879,679	425.3	2,934.6	0.18%	4.27	-	1.6	-	8.82	-	0.78	
Le Meritt Holdings	30-Jun	SUSPENDED	SUSPENDED	0.0	0.0	-	-	75.87	-	0.00%	0.49	0.20	-	-	0.98	50.00	-	
Sugar																		
OMNICANE	31-Dec	87.00	87.00	0.0	(2.2)	6,401	557,836	67.01	5,830.1	2.47%	6.24	2.75	13.9	3.2	128.46	4.86	112.14	
Transport																		
AIR MAURITIUS	31-Mar	17.65	17.50	(0.8)	9.4	22,340	391,374	102.31	1,790.3	0.76%	3.33	0.50	5.3	2.9	31.33	-	0.56	
Foreign																		
DALE CAPITAL GROUP LIMITED	28-Feb	2.80	2.80	0.0	(26.3)	-	-	25.78	72.2	0.03%	1.48	-	-	-	0.03	-	-	
Funds/GBL Companies																		
Sanlam Africa Core Real Estate Fund Ltd (Class A Shares) USD	31-Dec	5.70	5.70	0.0	-	-	-	-	-	-	0.54	0.10	10.6	1.8	5.85	9.23	1.00	
EXCHANGE TRADED FUND(ETF)																		
NewGold Issuer Limited	-	386.85	386.85	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	1.00
NewPlat Limited	-	434.25	434.25	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	2.00
Total						65,461,268	220,492,503		236,350.4									

Code	Debentures	Nominal Value (Rs)	Price 19.09.2014	Price 26.09.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest (Rs)	Redemption Date	Maturity Date
MCB.D2023	The Mauritius Commercial Bank Ltd - Notes	1,000.00	1,052.94	1,052.69	2,510.00	2,642,258	5.25	8.88	8-Aug-13	8-Aug-23
NRL.D0701	Lux Island Resorts Ltd - F / P - Convertible Bond	10.00	11.57	11.56	289.00	3,341	3.25	0.00	31-Mar-11	31-Dec-17
OMNI.D0501	Omnican Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	-	-	7.15	20,960.27	16-Aug-12	15-Aug-17
OMNI.D0301	Omnican Ltd - Notes (Second Issue)	100,000.00	100,240.36	100,240.36	-	-	5.50	1171.23	18-Jan-13	17-Jan-16
SBM.D2024	State Bank of Mauritius Ltd - Bond (Rs)	10,000.00	10,090.06	10,089.20	-	-	5.88	35.00	10-Mar-14	10-Mar-24
SBM.D2021	State Bank of Mauritius Ltd - Bond (USD)	1000.00 (USD)	1,000.47	1,000.47	100	1,008,920	2.06	6.96	30-May-14	30-May-21
LBP.D0018	United Basalt Products - Bonds	100.00	100.01	100.13	25,600.00	2,562,128	5.81	1.49	31-Oct-13	31-Oct-18

Sector/Stock	Year-end	Price 19.09.2014	Price 26.09.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weighted Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist (x)	Yield hist (%)	Latest NAV (Rs)	ROE (%)	Price/NAV Ratio
Banks, Insurance & Other Finance																	
ANGLO MAURITIUS ASSURANCE	31-Dec	750.00	756.00	0.8	16.3	100	75,600	2.63	1,988.3	3.98%	34.16	41.80	22.1	5.6	-	-	-
Commerce																	
ABC MOTORS	30-Jun	90.50	90.50	0.0	(29.4)	-	-	6.18	558.8	1.12%	5.95	1.70	15.2	1.9	75.88	7.84	1.19
ASSOCIATED COMMERCIAL	30-Jun	167.00	167.00	0.0	2.5	-	-	1.14	190.7	0.38%	29.92	4.20	5.6	2.5	242.16	12.36	0.69
CHEMCO	31-Dec	22.00	22.00	0.0	(2.2)	15	330	6.21	136.6	0.27%	1.26	1.00	17.5	4.5	16.57	7.60	1.33
CIE IMMOBILIERE	31-Dec	423.50	423.50	0.0	(13.4)	100	42,350	0.27	112.7	0.23%	25.50	17.00	16.6	4.0	1,070.76	-	0.40
Information Communication & Technology																	
BHARAT TELECOM	31-Mar	47.40	47.40	0.0	(25.9)	-	-	19.14	907.2	1.82%	-	-	-	-	9.28	-	-
Industry																	
BYCHEMEX	31-Dec	11.55	11.50	(0.4)	7.5	100	1,150	5.00	57.5	0.12%	0.27	0.60	42.6	5.2	6.90	3.91	1.67
FORGES TARDIEU	31-Dec	167.00	167.00	0.0	(1.8)	-	-	1.92	320.6	0.64%	24.10	2.35	6.9	1.4	186.62	-	0.89
LES GAZ INDUSTRIELS	30-Jun	117.00	117.00	0.0	(12.7)	-	-	2.61	305.5	0.61%	3.06	3.00	38.2	2.6	91.04	3.36	1.29
LIVESTOCK FEED (O)	30-Jun	22.55	26.00	15.3	20.1	39,100	933,515	31.50	819.0	1.64%	2.68	1.00	9.7	4.4	39.24	6.83	0.66
LIVESTOCK FEED (P)	30-Jun	23.70	23.70	0.0	7.2	-	-	-	-	0.00%	-	1.20	-	5.1	-	-	-
LES MOULINS DE LA CONCORDE (O)	30-Jun	155.25	155.25	0.0	(8.7)	199	30,895	5.40	838.4	1.68%	5.55	7.00	28.0	4.5	240.68	2.31	0.65
LES MOULINS DE LA CONCORDE (P)	30-Jun	322.00	322.00	0.0	0.6	-	-	-	-	0.00%	-	20.00	-	6.2	-	-	-
MAURITIUS COSMETICS	31-Dec	53.00	53.00	0.0	(7.8)	11,000	613,000	4.50	238.5	0.48%	21.65	0.60	2.4	1.1	222.75	9.72	0.24
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.55%	78.74	60.00	11.7	6.5	640.14	12.30	1.44
MAURITIUS SECONDARY INDUSTRIES	30-Jun	33.35	33.35	0.0	0.9	-	-	0.80	26.7	0.05%	8.69	1.30	3.8	3.9	63.08	13.78	0.53
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.50	75.0	0.15%	13.97	0.60	3.6	1.2	134.27	10.40	0.37
QUALITY BEVERAGE	31-Dec	6.42	6.42	0.0	(19.5)	71	426	7.11	45.6	0.09%	-	-	-	-	44.10	-	0.15
SOAP & ALLIED INDUSTRIES	31-Dec	22.90	22.90	0.0	(27.9)	-	-	4.10	93.9	0.19%	0.71	-	32.3	-	58.62	1.21	0.39
SODIA	30-Jun	0.19	0.18	(5.3)	5.9	90,400	16,680	210.00	37.8	0.08%	0.03	-	6.0	-	0.02	-	9.00
VITAL WATER BOTTLING	31-Dec	54.00	54.00	0.0	5.9	-	-	2.20	118.6	0.24%	4.08	3.00	13.2	5.6	24.75	-	2.18
Investments																	
ALMA INVESTMENT	30-Jun	170.00	170.00	0.0	70.0	57	9,120	7.33	1,246.3	2.50%	50.43	3.60	3.4	2.1	241.51	-	0.70
ASCENCIA Ltd (Class A Shares)	30-Sep	1,750.00	1,750.00	0.0	25.0	-	-	1.42	2,490.8	4.99%	213.92	35.80	8.2	2.0	1,538.00	13.91	1.14
ASCENCIA Ltd (Class B Shares)	30-Sep	1,550.00	1,550.00	0.0	3.3	6,093	9,444,150	1.0	1,624.4	3.26%	201.0	22.9	7.7	1.5	1,538.00	-	-
BLACK RIVER INVESTMENT	30-Jun	4,100.00	4,100.00	0.0	51.9	-	-	0.55	2,255.0	4.52%	-	99.00	-	2.4	4,918.29	-	0.83
ENL INVESTMENT LTD	30-Jun	48.00	48.00	0.0	(4.0)	10,400	499,200	86.29	4,141.9	8.30%	18.00	1.50	2.7	3.1	85.25	21.11	0.56
ENL LTD (P)	30-Jun	27.00	25.75	(4.6)	(4.6)	143,700	3,708,875	-	-	0.00%	-	0.74	-	2.7	62.39	-	-
EUDCOS	30-Jun	15.50	15.50	0.0	3.7	37,316	578,390	121.45	1,882.5	3.77%	1.02	0.73	15.2	4.7	11.91	8.56	1.30
FIDES	30-Jun	89.00	87.00	(2.2)	(14.3)	117,022	10,122,514	8.82	767.3	1.54%	16.17	1.75	5.4	2.0	168.38	26.12	0.52
MEDINE SHARE HOLDING (O)	30-Jun	3,500.00	3,500.00	0.0	64.3	-	-	0.60	2,114.0	4.24%	-	79.00	-	2.3	3,968.33	-	0.88
MEDINE SHARE HOLDING (P)	30-Jun	2,900.00	2,900.00	0.0	(3.0)	-	-	-	-	0.00%	-	79.00	-	2.7	-	-	-
PHOENIX INVESTMENT	30-Jun	135.00	135.00	0.0	8.0	119	16,065	5.69	767.5	1.54%	35.30	7.09	3.8	5.3	155.33	22.73	0.87
RHT HOLDING LTD	30-Jun	30.00	30.00	0.0	(14.3)	1,000	30,000	12.16	364.8	0.73%	2.01	0.65	14.9	2.2	53.06	-	0.57
UNITED INVESTMENT	30-Jun	10.50	10.40	(1.0)	(5.5)	4,008	41,845	151.46	1,575.2	3.16%	1.08	0.08	9.6	0.8	11.13	9.70	0.93
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	38.25	38.25	0.0	3.4	232,816	8,905,187	63.96	2,446.5	4.90%	-	-	-	-	46.10	-	0.83
MORNING LIGHT	31-Dec	41.80	41.80	0.0	(0.5)	-	-	45.96	1,921.2	3.85%	0.38	0.70	110.0	1.7	23.22	-	1.80
SOUTHERN CROSS TOURIST HOTEL	31-Dec	7.10	7.10	0.0	7.6	-	-	125.64	892.1	1.79%	0.27	-	26.3	-	2.99	9.03	2.37
TROPICAL PARADISE (O)	30-Jun	6.90	7.26	5.2	8.4	6,100	44,286	122.50	889.4	1.78%	0.12	0.06	60.5	-	11.52	-	0.63
TROPICAL PARADISE (P)	30-Jun	189.00	189.00	0.0	1.6	-	-	-	-	0.00%	-	16.00	-	8.5	-	-	-
Mineral & Exploration																	
SHUMBA COAL-(USD)	31-Dec	0.12	0.12	-	-	-	-	170.89	622.2	1.25%	-	-	-	-	0.02	-	7.06
Others																	
CARGOHUB CAPITALI Ltd - (Eur)	31-Dec	30.00	30.00	0.0	-	-	-	1.13	-	0.00%	3.01	-	10.0	-	31.33	9.61	0.96
COVIFRA	31-Oct	8.36	9.00	7.7	(2.6)	12,200	105,370	56.61	509.5	1.02%	0.10	-	90.0	-	37.21	0.27	0.24
CIEL TEXTILE LTD	30-Jun	38.75	38.90	0.4	53.8	253,896	9,895,899	101.81	3,960.3	7.94%	4.51	2.00	8.6	5.2	33.51	13.46	1.16
HOTLEST	31-Dec	38.50	38.00	(1.3)	20.6	231,800	8,888,150	32.62	1,239.6	2.48%	-	-	-	-	45.87	-	0.83
MEDICAL & SURGICAL CENTRE	30-Jun	1.70	1.70	0.0	1.2	301,000	511,700	569.94	968.9	1.94%	0.10	0.04	17.0	2.4	0.93	10.75	1.83
MAURITIUS FREEPORT DEVELOPMENT	31-Dec	11.25	11.25	0.0	60.7	11,200	125,980	150.00	1,687.5	3.38%	0.32	-	35.2	-	6.69	4.78	1.68
SIT LAND HOLDINGS OPT	30-Jun	16,900.00	17,000.00	0.6	(5.6)	4	67,000	-	-	-	-	-	-	-	-	-	-
Sugar																	
CONSTANCE LA GAIETE	31-Dec	150.00	150.00	0.0	(3.2)	-	-	4.80	720.0	1.44%	-	4.50	-	3.0	103.21	-	1.45
MEDINE LTD (O)	30-Jun	79.00	75.00	(5.1)	10.3	28,253	2,144,428	86.94	6,520.5	13.07%	-	1.20	-	1.5	81.74	-	0.92
MEDINE LTD (P)	30-Jun	79.00	75.00	(5.1)	21.5	31,550	2,396,450	-	-	0.00%	-	1.20	-	1.5	-	-	-
UNION SUGAR ESTATE	31-Dec	50.50	50.50	0.0	(2.9)	-	-	18.90	954.5	1.91%	2.01	-	25.1	-	69.44	-	0.73
Transport																	
UNITED BUS SERVICE	30-Jun	37.70	37.70	0.0	(3.3)	-	-	4.97	187.3	0.38%	9.82	1.00	3.8	2.7	42.11	23.32	0.90
Total						1,569,619	59,248,555		49,897.2								

Code	Debentures	Nominal Value (Rs)	Price 19.09.2014	Price 26.09.2014	Volume Traded	Value Traded (Rs)	YTM on last traded price (%)	Accrued Interest	Redemption Date	Maturity Date
UTIN.B0401	United Investments Ltd - Bond	100.00	99.97	99.97	-	-	7.19	1.95	31-Jan-12	31-Jan-16