

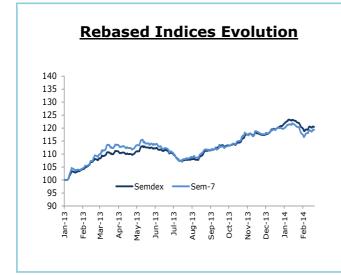
21 Feb. 2014

MARKET HIGHLIGHTS

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Friday's closing)			
SEMDEX	2,085.39	(0.1)	(0.5)
SEM-7	402.81	0.2	(0.2)
DEMEX	180.85	(0.3)	3.8
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	47,438.31	1.7	2.6
NGSE (NIGERIA)	39,397.09	0.0	(4.7)
EGX 30 (EGYPT)	7,840.68	3.5	15.6
NSEASI (KENYA)	137.37	(0.2)	0.5
BGSMDC (BOTSWANA)	9,288.77	(0.7)	2.6
GGSECI (GHANA)	2,433.58	0.4	13.4
INTERNATIONAL (Friday's closing)			
DOW JONES	16,040.56	0.1	(3.2)
CAC 40	4,341.10	0.0	1.1
SENSEX	20,722.97	1.7	(2.1)
DAX	9,660.05	(0.0)	1.1
NIKKEI	14,766.53	3.2	(9.4)
FTSE 100	6,796.71	2.0	0.7

	%
GDP growth (2014F) by CSO	3.7
UNEMPLOYMENT RATE	8.3
CPI INFLATION	3.5
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
BANK RATE	3.29
91 DAY T-BILLS	N/A
182 DAY T-BILLS	3.20
273 DAY T-BILLS	N/A
364 DAY T-BILLS	N/A
5-YEAR GOVT BONDS	5.83
10-YEAR GOVT BONDS	7.07

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	30.21	-0.2	-1.0
MUR/GBP	50.30	-0.2	2.0
MUR/INR	0.48	0.0	-13.6
MUR/JPY	29.41	-0.9	-17.0
MUR/ZAR	2.76	-0.2	-22.9
MUR/EURO	41.44	0.1	2.7



- ► Banks: MCB +0.2%; SBM -0.9%; Bramer -6.4%
- ► Hotels: NMH +1.2%; Lux Island -1.0%; Sun Resorts -0.7%
- Corporate announcements
- Quarter ended 31 December 2013 financial highlights pg 4-5

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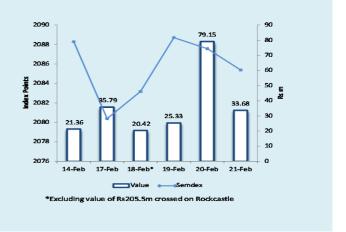
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	Wk/ending 14.02.2014	Wk/ending 21.02.2014
SECTORAL INDICES		
BANKING INDEX	3,334.19	3,313.48
HOTEL INDEX	331.64	332.96
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	96.67	245.48
TOTAL FOREIGN SALES	102.13	255.38
NET FOREIGN INFLOW/(OUTFLOW)	(5.46)	(9.90)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	271.29	268.21
DIVIDEND YIELD (%)		
OFFICIAL MARKET	2.54	2.50
PER(x)		
OFFICIAL MARKET	14.71	14.91



News

ENL Land and ENL Commercial – will be classified under Investment segment and Commerce segment respectively on the official list of Stock Exchange of Mauritius, as from market day of 24 Feb. 2014.

MCB - the Supreme Court has approved the Scheme of Arrangement whereby shareholders of MCB will exchange their ordinary shares held in MCB for ordinary shares in MCB Group Limited (MCBG) on a 1:1 ratio and MCBG will exchange all its shares held in MCB for ordinary shares in MCB Investment Holding Limited, effective on 21 Feb. 2014. Moreover, treasury shares (currently amounting to 12,415,348) shall be cancelled out when the Scheme will become effective and 5,000,000 ordinary shares of MCBG will be admitted under the Group Employee Share Option Scheme to which subscription shall be possible by way of exercise of options. Last day of trading of MCB shares shall be on 24 March 2014 and 237,960,247 ordinary shares of MCBG will be listed on 03 April 2014 by way of introduction on the SEM. On its first day of trading, a minimum of 5,000 ordinary shares of MCBG will be made available for sale at an indicative price equivalent to the last trading price of MCB shares prior to their trading suspension.

CMPL- in a special meeting held shareholders of the company have approved the acquisition, through two of CMPL's wholly-owned subsidiaries namely CMPL (Bagatelle) Limitee and CMPL (Cascavelle) Limitee, of stock and plant and equipment from Red Apple (Bagatelle) Ltd for a consideration not exceeding Rs127m.

Official Market

The **Semdex** started the week in negative territory, to pick up following the next two sessions before easing off to close the week at 2,085.39 points, losing 0.1% on a w-o-w basis. On the other hand, the SEM-7 index rose by 0.2% to reach 402.81 points. Excluding value of Rs205.5m crossed on **Rockcastle** (5.1m shares crossed at USD 1.33), **total turnover** on the market amounted to Rs194.4m (US\$6.4m). Yet again foreign investors were net sellers of Rs9.5m.

MCB reached a week low of Rs211.00 before closing Friday's session higher at Rs213.00 (+0.2% w-o-w) but VWAP for the week was Rs212.18 with a total volume of 218.2k shares traded. **State Bank** reached Rs1.05 on Monday to hit a high of Rs1.07, to finally conclude the week at Rs1.06 (-0.9%), with a notable volume of 10.3m shares exchanged. After last week's rally, **Bramer Banking** tumbled by 6.4% to Rs7.30 today on 11.9k shares traded. Financial company **CFS** witnessed a cross of 100k shares at Rs8.04 on Monday to trade at Rs8.02, over the next three sessions before closing unchanged at Rs8.04. On the **insurance counter**, all the companies remained level.

Innodis maintained its upward trend increasing by 2.8% to reach Rs54.50 on 517.1k shares, witnessing significant crosses on Thursday and Friday. On the other hand, *IBL* and *Vivo Energy* dropped by 0.5% and 1.3% to reach Rs110.00 and Rs153.00 respectively.

At the industrials level, *Gamma Civic* climbed by 5.6% to Rs38.00 with 16.1k shares traded, making the stock the second best performer of the week. The other construction company *UBP*, in contrast, fell by 0.6% to Rs87.00 with 63.4k shares. *Moroil* gave up 4.7% to Rs27.50, whilst *PIM* gained 1.4% to Rs75.00.

Terra was the strongest performer of the week rallying by 6.8% to Rs39.00 on notable volume of 157.9k shares exchanged. **NIT** and **Rogers** as well gained 4.9% and 3.9% to Rs43.00 and Rs202.00 respectively. **Ciel Limited** reached a week low of Rs7.20 before recouping to close the week at Rs7.24 (-2.2% w-o-w) with significant volume of 1.0m shares. Other investment companies closing on the downside were **Caudan** (-3.4%), **Alteo** (-2.8%), **ENL Commercial** (-0.7%) and **PAD** (-0.6%).

After last's week weaknesses, *ASL* recouped 2.9% today on cross of 22.5k shares at Rs105.00. *NMH* which saw growth of 8.9% in attributable earnings for quarter ended 31 Dec. 2013 went up by 1.2% to Rs84.00. *Lux Island Resorts* lost further 1.0% to Rs39.00 on notable volume of 717.7k shares traded and *Sun Resorts* shed off 0.7% to Rs43.00

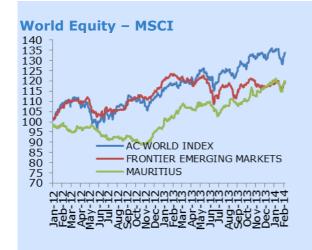
Mixed feelings were noted on the sugar and property development counters. *Omnicane* decreased by 0.5% to Rs92.00 on 1.1k shares, whilst *ENL Land (O)* grew by 0.6% to Rs47.55 with 93.3k shares exchanged. *Bluelife* lost further 4.5% this week while *Le Meritt* rose by 0.3%.

DEM Market

The **Demex** lost 0.3% to 180.85 points on a turnover of Rs13.7m. **ABC Motors** was the weakest performer of the week, tumbling by 19.9% on a cross of 11.9k shares at Rs102.75. Across the industrial counter the followings were the only movers but were on the downside **LMLC** (0) (-5.1%), **Soap & Allied** (-5.0%), **Livestock Feed** (0) (-4.4%) and **Bychemex** (-0.5%). On the investment counter, **Ascencia Class A shares** went up by 3.4% on 1.0k shares, followed by **EUDCOS** (+2.6% - cross of 100k shares at Rs16.00) and **ENL Investment** (+1.3%). However, **FIDES** (-4.6%), **United Investment** (-4.5%), **MSH** (P) (-4.0%) and **ENL Ltd** (P) (-3.0%) closed in negative territory. As for the hotel stocks, **SCT** gave up 2.9% whilst **Tropical Paradise** (0) gained 0.3%. **Ciel Textile** pursued its ascension increasing by 3.2% to Rs28.90 on 67.4k shares traded while sugar company **Medine Ltd** (0) lost 0.4% to Rs67.50.

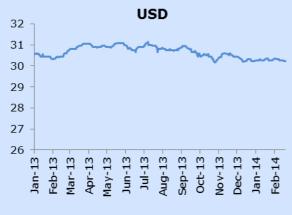
Dividend

Company	Financial Year	Amount Rs	Last cum date	Payment date		
OFFICIAL						
MEI	30-Jun-2014	1.10	05-Mar-2014	30-Apr-2014		
Rockcastle	30-Jun-2014	USD 4.07	04-Mar-2014	10-Mar-2014		
Omnicane	31-Dec-2013	2.75	07-Mar-2014	13-Mar-2014		
State Bank	31-Dec-2013	0.02	Not yet	declared		
DEM						
Les Gaz Industriels	30-Jun-2014	3.00	03-Mar-2014	04-Mar-2014		
Forges Tardieu	ardieu 31-Dec-2013		21-Feb-2014	28-Mar-14		

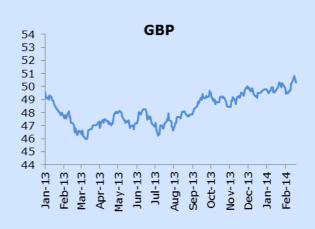


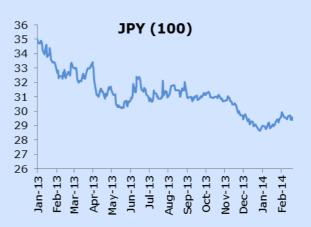


Forex









Financials – Quarter ended Dec 2013 for companies listed on Official market

Official Market	Earnings % change	EPS (current period) Rs	EPS (previous period) Rs	Latest NAV	Remarks
Banks, Insurance	& other finance)			
CFS	-42.9%	0.16	0.28	3.36	Revenue and Operating Profit grew by 7%, mainly on the back of the Credit and Retail & Wholesale activities. Excluding exceptional income from sale of associates, Dec.2012 EPS is Rs0.14.
МСВ	6.7%	4.93	4.62	129.00	On a q-o-q basis, higher income from associates along along with 27% drop in impairment allowance lead to earnings' growth. Otherwise Operating Income increased marginally by 1%.
MEI	2.4%	3.01	2.94	85.53	Operating Profit doubled following turnaround in general business activities as well as better results from Leasing. However, significant transfer of operating income to the General Insuranc fund (liability) lead to lower increase in PBT (+9.3%).
Commerce					
Innodis	35.9%	1.40	1.03	51.27	Revenue went up by 3% and slight increase in operating margin from 6.5% to 6.6% was noted. However, net finance cost went up by 10.2% . PBT grew by 4.1% and EPS climbed by 36% due to higher attributable earnings.
IBL	-9.5%	1.81	2.00	66.81	Decrease in operating margin from 6.5% to 5.6%. Drop in profitability were noted from Engineering (-43%) and Seafood & Marine (-26.4%) clusters.
Industry	l l	L			
PBL*	-4.3%	7.70	8.05	190.23	Results were boosted up by disposal of interest in former associates amounting to Rs376.9m. Excluding exceptional items EPS from continuing operations for Q2 2014 was Rs7.70, down by 4.3% from last quarter.
Moroil	-26.8%	0.30	0.41	11.78	Revenue down by 17% & Operating Profit down by 38%, mainly due to Oil Products and Metal & Cans production activities. Finance Costs increased from Rs24k to Rs1.1m.
PIM	117.2%	9.32	4.29	55.94	Special orders on exports led to increase in turnover by 17.6%.
UBP	-50.7%	1.09	2.21	114.74	The group's core building materials revenue fell by 5% and operating margins dropped significant from 13% to 9% which led to reduced profitability.
Investments					
ALTEO	From Profit to Loss	(0.43)	1.05	50.56	Operations in Mauritius and Tanzania were affected. Reduced profitability from sugar cluster (2013 Rs23.4m v/s 2012 Rs394.8m) as well as power and refinery sector (2013 Rs50.1m v/s 99.5m) were reported.
Caudan	-87.5%	0.002	0.016	3.54	Results from both Property and Security segments dropped by Rs18.2m(-33% q-o-q) and Rs3.2m (-39% q-o-q)respectively.
CIEL	Not Comparable	(0.06)	0.10	8.18	Results are not comparable due to amalgamation of Ciel Investment & Deep River Investment into a new entity, Ciel Limited which was listed on the Official Market this year.
Fincorp	200.0%	0.30	0.10	35.86	Operating Profit improved by 70% to Rs15m, mainly to reduction in Op. & Fin. costs. Surge in share of profit from associates, PAD, to Rs19.6m from Rs5.3m $(+269\%)$ last year.
ENL Commercial**	From Loss to Profit	0.81	(2.05)	24.30	Turnaround of profit with improved performance of Automotive business, reduced losses of trading & services cluster and turnaround of industry & manufacturing cluster.
MDIT	-50.0%	0.10	0.20	4.32	Total income went up from Rs17.4m to reach Rs29.9m. However lower surplus on revaluation of investment (2013 Rs19m v/s 2012 Rs75.1m) led to slight reduced earnings.
NIT	44.3%	0.88	0.61	71.19	Higher income (+31%) and surplus on porfolio of investments amounting to Rs32.3m (2012: deficit of Rs8.6m) contributed to positive results.
PAD	307.4%	1.10	0.27	192.89	Operating profit dropped by 40%, due to lower results from Property & Security segments. Share of profit from associate catapulted to Rs52m compared to losses of Rs4.0m last year.
Rogers*	10.8%	9.27	8.37	345.54	Results boosted by improved performance of its associate NMH. Share of results of associate improved by 30.7% to Rs 151.2m.
United Docks	-55.6%	(0.16)	(0.36)	177.12	24% drop in Operating Expenses lead to a turnaround in Operating profit of Rs2.0m. However this was not enough to absorb the relatively high finance costs. Loss for the period dropped 55%.
Leisure & Hotels	•				
NMH	8.9%	3.18	2.92	85.51	Improvement in results with 3.1% increase in revenue driven by higher average occupancy an profitability increased by 8.2%. EBITDA margin was maintained at 33% level.
Lux Island Resorts	21.1%	2.01	1.66	32.72	Higher revenue (+7%) on the back of improved Average Daily Rate. Profit grew by 21.1% helped by lower finance cost (-6.9%).
Property Develop	ment				
Le Meritt		(0.01)		0.97	Profit from operations amounted to Rs61.7k and higher net finance costs of Rs1.4m led to reduced losses booked by the group.
Sugar					
ENL Land**	30.1%	0.31	1.80	68.00	Results were dented by lower performance of Agriculture and Land & investment cluster.
Transport					
	37.1%	3.51	2.56	33.32	Passenger carried increased by 3.9% during the quarter, leading to higher revenue and profits

^{*}EPS from continuing activities excluding exceptional item

 $[\]hbox{**EPS from continuing activities inclusive of exceptional items}$

Financials – Quarter ended Dec 2013 for companies listed on DEM

DEM	Earnings % change	EPS (current period) Rs	EPS (previous period) Rs	Latest NAV	Remarks			
Commerce								
ABC Motors	-22.5%	0.69	0.89	71.44	ABC Motors reported lower turnover and profits for the quarter.			
Associated Commercial	21.8%	7.83	6.43	240.68	32% improvement in revenue along with 64% growth in operating margin and 150% increase in other income. 64% drop in share of profit from associates led to a flat PBT on a quarterly basis. However 83% reduction in taxation lead to an increase of 22% in PAT.			
ICT								
Bharat Telecom	2.3%	(1.33)	(1.30)	8.02	Revenue increased to Rs4.2m in quarter ending Dec.2013 compared to Rs0.5m last year, while operating expenses increased by 24% to Rs27.2m.			
Industry								
Les Gaz Industriels	-23.8%	1.86	2.44	92.19	Drop of 22.7% in operating profit resulted to reduced earnings.			
Livestock Feed	35.3%	1.15	0.85	38.61	Lower prices of raw materials impacted positively on profits.			
Les Moulins De La Concorde	-73.3%	1.80	6.73	238.76	Lower margins on sales of flour impacted negatively on bottom lines.			
SODIA	-26.7%	(0.11)	(0.15)	0.11	Lower losses for the quarter. Group results continue to be negatively impacted by subsidiary BIODIA.			
Mauritius Secondary	11.8%	2.08	1.86	63.12	Turnover went up by 5.4% and operating profit climbed by 13%.			
Investments								
Alma Investment	913.7%	2.80	0.28	240.85	Result is related to those of Medine Limited, EUDCOS and SODIA.			
Ascencia	-19.8%	16.05						
Black River Investment	From Loss to Profit	64.67	(0.38)	5,065.29	Result is related to those of Medine Limited, EUDCOS and SODIA.			
ENL Investment*	From Loss to Profit	2.21	(2.40)	83.53	When adjusted for exceptional items, the Company reported profits of Rs 190.5m compared to losses of Rs 206.9m for the corresponding period last year.			
ENL Ltd*	From Loss to Profit	0.59	(2.44)	61.97	The profit for corresponding quarter last year included exceptional items relating to acquisition of Rogers. Without exceptional items, the Company reported a turnaround from losses of Rs 2.44 to profit of Rs 0.59			
FIDES	-76.4%	0.46	1.95	168.23	Despite higher operating profits (+33.8%), bottom line was not substantially higher due exceptional item relating to amalgamation of FUEL with an into DRBC last year.			
EUDCOS	7.8%	0.27	0.25	11.72	Improved profitability in beverages, property rentals and tourism mitigated the reduced performance from commerce and investment clusters.			
Medine Share Holding	From Loss to Profit	51.72	(1.41)	4,100.92	Result is related to those of Medine Limited, EUDCOS and SODIA.			
Phoenix Investment**	169.1%	32.00	11.89	161.69	Result is related to Phoenix Beverages Limited			
RHT Holding	-62.2%	1.30	3.44	53.25	Lower turnover (-25.9%) coupled with higher cost of sales and administrative expenses dented profit.			
United Investment	-77.3%	0.05	0.22	11.13	Revenue fell by 83% to Rs9m leading to drop of 83% in Operating profit. However gain in fair value of investees of value of Rs16m was realised this quarter.			
Leisure & Hotels				1				
Tropical Paradise	350.0%	0.09	0.02	11.68	17% growth in revenue and 83% increase in Operating Profit. Along with marginal increase in finance costs, this altogether lead to Net Profit improvement to almost 4-fold.			
Others	<u> </u>				and the second s			
Ciel Textile	40.6%	0.90	0.64	32.52	Increase both its turnover and margins. Operating profit grew by 65.0% to Rs 151.3m.			
Medical & Surgical	-33.3%	0.02	0.03	0.93	Turnaround of results from it Knits & Knitwear activities for the quarter. 38% drop in Operating Profit, where Rs5.23m were written off after disposal of medical equipment. Costs of position of day clinic in Grand Paic also impacted coult.			
SIT Land Holdings	From Profit to Loss	(0.03)	0.01	2.23	equipment. Costs of opening of day clinic in Grand Baie also impacted results. The Company reported losses of Rs 8.3m compared to profit of Rs 2.4m for the corresponding period last year.			
Sugar	LUSS				corresponding period last year.			
Medine Ltd	From Loss to Profit	1.10	(0.01)	85.15	Turnaround in results attributable to agricultural activities (higher sugar income) and leisure activities.			
Transport								
United Bus Service	-6.1%	2.30	2.45	41.33	Revenue went up by 9% but operating profit went down by 39%. Other income increased by 44% and along and finance costs were more or less the same as last year.			
* EPS excluding exception	nal item		<u> </u>	l .	The and along and infance costs were more or less the same as last year.			

^{*} EPS excluding exceptional item

 $[\]begin{tabular}{ll} ** \textit{EPS from continuing activities inclusive of exceptional} \\ \end{tabular}$

Sector/Stock	Year-end	Price	Price	Change for	Change since	Volume	Value	Shares	Market	Weigthed		DPS hist		Yield hist	Latest NAV	ROE	Price/NAV
Banks, Insurance & Other Finance		14.02.2014	21.02.2014	the week(%)	31.12.13 (%)	traded	traded	in issue(m)	Cap (Rsm)	Market cap	(Rs)	(Rs)	(x)	(%)	(Rs)	(%)	Ratio
BRAMER BANKING	31-Dec	7,80	7.30	(6.4)	(8.5)	11,928	88,372	901.29	6,579,5	2.91%	0.02	0.02	-	-	1.33	-	5,49
CIM FINANCIAL SERVICES	30-Sep	8.04	8.04	0.0	(1.2)	212,800	1,709,916	680.52	5,471.4	2.42%	0.73	0.22	11.0	2.74	3.36	21.73	2.39
MCB	30-Jun	212.50	213.00	0.2	1.4	218,222	46,301,736	250.38	53,330.0	23.61%	18.15	6.10	11.7	2.9	129.00	14.07	1.65
MEI	30-Jun	111.00	111.00	0.0	5.7	,	-	8.00	888.0	0.39%	14.56	3.50	7.6	3.2	85.53	17.02	1.30
MUA	31-Dec	128.75	128.75	0.0	4.7	12,101	1,558,010	20.04	2,580.2	1.14%	11.64	5.00	11.1	3.9	85.05	13.69	1.51
SBM	31-Dec	1.07	1.06	(0.9)	1.9	10,336,898	11,004,007	30,374.02	32,196.5	14.25%	0.10	0.04	10.5	3.3	0.64	15.84	1.66
SWAN	31-Dec	300.00	300.00	0.0	(4.8)			8.28	2,482.5	1.10%	20.45	10.90	14.7	3.6	205.38	9.96	1.46
Commerce																	
CMPL	31-Dec	27.00	27.00	0.0	0.0	127	3,416	2,19	59.2	0.03%	0.00	0.50	#####	1.9	42.16		0.64
H MALLAC	31-Dec	110.00	110.00	0.0	1.9	-		11.26	1,238,5	0.55%	-	3.00		2.7	156.78	-	0.70
INNODIS	30-Jun	53.00	54.50	2.8	4.8	517,101	27,921,680	36.73	2,001.8	0.89%	4.43	1.80	12.3	3.3	51.27	8.64	1.06
IBL	30-Jun	110.50	110.00	(0.5)	7.8	13,395	1,475,298	71.44	7,858.2	3.48%	7.92	2.50	13.9	2.3	66.81	11.85	1.65
VIVO ENERGY	31-Dec	155.00	153.00	(1.3)	0.7	6,180	956,700	29.32	4,486,3	1.99%	6.17	2.00	24.8	1.3	16.94	36.42	
Industry				(2.0)		0,200		27.02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
GAMMA CIVIC	30-Jun	36.00	38.00	5.6	8.6	16,107	611,552	133.25	5,063.5	2.24%	0.78	0.90	48.6	2.4	14.94	5.23	2.54
GO LIFE INTERNATIONAL PCC	28-Feb	0.04	0.04	0.0	0.0	3,000	3,621	96.65	116.9	0.05%	0.00	0.50	10.0		0.11	-	2.54
PBL PBL	30-Jun	191.00	191.00	0.0	0.0	2,470	471,756	16.45	3.141.4	1.39%	5.83	8.00	32.8	4.2	190.23	3.06	1.00
MCFI	30-Jun	24.00	24.00	0.0	0.0	9,000	216,000	22.01	528.2	0.23%	0.35	1.00	68.6	4.2	34.65	1.01	0.69
MOROIL	30-Jun	28.85	27.50	(4.7)	(1.8)	7,261	200,842	33.28	915.2	0.41%	1.40	1.40	19.6	5.1	11.78	11.88	2.33
MSM	30-Jun	Suspended	Suspended	0.0	0.0	7,201	200,042	46.88	515.2	0.00%	1.40	1.40	- 15.0		3.93	11.00	2.55
PIM	30-Jun	74.00	75.00	1.4	(2.6)	1.000	75,000	2.00	150.0	0.07%	4.74	3.25	15.8	4.3	55.94	8.47	1.34
UBP	30-Jun	87.50	87.00	(0.6)	(8.4)	63,420	5,517,675	26.51	2,306,4	1.02%	6.06	3.00	14.4	3.4	114.74	5.28	0.76
Investments	50 3411	07.50	07.00	(0.0)	(0.1)	03,120	3,317,073	20.51	2,500.1	1.02 /0	0.00	5.00	2	5.1	221.71	5.20	0.70
	20.1	25.50	24.50	(2.0)	(6.0)	420.244	4 505 444	240.40	40.000.0	4.050/	2.64	0.75			50.50		0.60
ALTEO LIMITED	30-Jun	35.50	34.50	(2.8)	(6.8)	129,344	4,535,141	318.49	10,988.0	4.86%	2.61	0.75	6.6	-	50.56 399.77	- 0.13	0.68
BMH	31-Dec	235.00	240.00	2.1	2.1	11,076	2,649,014	4.27	1,024.0	0.45%	36.48	8.00		3.3		9.13	0.60
CAUDAN CIEL LIMITED	30-Jun	1.18 7.40	1.14 7.24	(3.4)	0.9	248,501 1,032,497	278,061 7,485,033	819.52 1,231.35	934.3 8,915.0	0.41% 3.95%	0.05 0.37	0.04 0.14	22.8 19.5	3.5 1.93	3.54 8.18	-	0.32 0.89
FINCORP	30-Jun 30-Jun	18.20	18.20	(2.2) 0.0	(1.6)	1,032,497	232,670	1,231.35	1,881.1	0.83%	0.37	0.14	67.4	1.93	35.86	-	0.89
ENL Commercial Ltd	30-Jun	22.00	21.85	(0.7)	(2.9)	8,700	189,145	29.17	637.4	0.28%	0.27	1.60	67.4	7.3	24.30	-	0.51
MDIT	30-Jun	5.86	5.86	0.0	(2.3)	207,093	1,205,710	423.39	2,481.1	1.10%	0.84	0.31	-	7.3 5.3	4.32		1.36
NIT	30-Jun	41.00	43.00	4.9	0.7	61,550	2,550,520	13.70	589.2	0.26%	0.46	0.60		1.4	71.19		0.60
PAD	30-Jun	85.50	85.00	(0.6)	2.4	9,739	832,376	38.91	3,307.4	1.46%	0.40	1.50		1.8	192.89	_	0.44
POLICY	31-Dec	7.90	8.00	1.3	6.7	133,144	1,062,186	226.99	1,815.9	0.80%	0.44	0.40	18.2	5.0	5.52	7.97	1.45
ROCKCASTLE	31-Mar	1.30	1.33	2.3	2.3	5,115,000		-	1,015.5	0.00 /0	0.44	0.01	-	-	1.13		1.18
ROGERS		194.50	202.00		1.5		205,544,331	25.20	5.091.3	2.250/	46.29			3.0	345.54	13.40	0.58
TERRA	30-Sep 31-Dec	194.50 36.50	202.00 39.00	3.9 6.8	0.0	38,806 157,934	7,693,570 6,060,669	25.20 227.55	5,091.3 8.874.5	2.25% 3.93%	2.20	6.00 0.80	4.4 17.7	2.1	345.54 72.36	3.04	0.58
UNITED DOCKS	30-Jun	70.00	70.00	0.0	(3.4)	2,400	168,000	10.56	739.2	0.33%	2.20	0.80	17.7	2.1	177.12	3.04	0.34
	30-3011	70.00	70.00	0.0	(3.4)	2,400	100,000	10.30	739.2	0.33%					1/7.12		0.40
Leisure & Hotels	24.0	402.00	405.00	2.0	(0.7)	20.200	2 040 400	2.54	274.2	0.450/	6.50	40.00	46.0		40.00	25.00	5.04
ASL NMH	31-Dec	102.00	105.00	2.9	(8.7)	29,200	3,040,400	3.54	371.2	0.16%	6.50	10.00	16.2	9.5	18.08	35.96	5.81
	30-Sep	83.00	84.00	1.2	(5.1)	130,489	10,858,155	161.42	13,559.6	6.00%	2.29 0.91	1.00	36.7	-	85.51	-	0.98
LUX ISLAND RESORTS SUN RESORTS	30-Jun 31-Dec	39.40 43.30	39.00 43.00	(1.0) (0.7)	(0.8)	717,651 90,679	28,059,050 3,915,922	114.03 113.40	4,447.4 4,876.1	1.97% 2.16%	0.91	-	42.9 238.9	-	32.72 45.00	0.40	1.19 0.96
	31-Dec	43.30	43.00	(0.7)	3.4	90,679	3,915,922	113.40	4,870.1	2.10%	0.18		238.9		45.00	0.40	0.96
Property Development																	
BlueLife Limited	31-Dec	11.10	10.60	(4.5)	-	34,298	378,693	425.3	4,508.2	0.19%	0.42	-	25.2		7.12		1.49
Le Meritt Holdings	30-Jun	6.48	6.50	0.3	(7.1)	10,600	69,680	75.87	493.2	0.22%	0.49	0.20	13.3	-	0.97	50.67	-
Sugar																	
OMNICANE	31-Dec	92.50	92.00	(0.5)	3.4	1,101	101,743	67.01	6,165.1	2.73%	5.86	2.75	15.7	3.0	113.54	5.16	112.14
ENL LAND (O)	30-Jun	47.25	47.55	0.6	(5.8)	93,254	4,412,133	230.50	10,960.3	4.85%	5.90	1.22	8.1	2.6	68.00	8.68	0.70
ENL LAND (P)		45.50	45.50	0.0	1.1	30	1,365	-	-	-	-	2.80	-	6.2	-	-	-
Transport																	
AIR MAURITIUS	31-Mar	17.25	17.10	(0.9)	6.9	49,100	852,745	102.31	1,749.4	0.77%	-	-	-	-	33.32	-	0.51
Foreign													_			_	
DALE CAPITAL GROUP LIMITED	28-Feb	3.60	3.60	0.0	(5.3)	10	36	25.78	92.8	0.04%				-	(0.05)	-	
Funds/GBL Companies		2.00	2.30		(2.5)		30	22.70		2.2170		_	_		(5.55)		
Sanlam Africa Core Real Estate Fund Ltd (Class A Shares) USD	31-Dec	5.50	5,50	0.0		-	-	-	-	-	-			-	5.00	-	1,00
EXCHANGE TRADED FUND(ETF)		2.50	2.50										_		2.30		2.00
NewGold Issuer Limited		380.80	380.80	0.0	-	-	-	-	-	-	-	-	-	-	5.37	-	1.00
													_			_	
Total						19,779,377	399,914,322		225,894.9								

Code	Debentures	Nominal Value Price 14.02.2014 (Rs)		Price 21 02 2014	Volume Traded	Value Traded (Pc)	YTM on last	Accrued	Redemption	Maturity
	Debelltures			FIICE 21.02.2014	volume maded	value Traded (RS)	traded price (%)	Interest (Rs)	Date	Date
	The Mauritius Commercial Bank Ltd - Notes									
MCB.D2023		1,000.00	1,027.74	1,032.32	7,886	8,115,821	5.63	1.81	8-Aug-23	8-Aug-23
NRL.D0701	Lux Island Resorts Ltd - F / P - Convertible Bond	10.00	11.30	11.95	500	5,975	4.75	0.35	31-Dec-14	31-Dec-17
OMNI.D0501	Omnicane Ltd - Notes	1,000,000.00	1,000,000.00	1,000,000.00	=	=	7.15	12,732.88	15-Aug-17	15-Aug-17
OMNLD0301	Omnicane Ltd - Notes (Second Issue)	100,000.00	100,522.13	100,522.13	-	-	5.50	499.73	17-Jan-16	17-Jan-16
UBP.D0018	United Basalt Products - Bonds	100.00	100.04	100.04	15,000	1,500,600	5.84	0.80	31-Oct-18	31-Oct-18

Sector/Stock	Year-end	Price 14.02.2014	Price 21.02.2014	Change for the week(%)	Change since 31.12.13 (%)	Volume traded	Value traded	Shares in issue(m)	Market Cap (Rsm)	Weigthed Market cap	EPS hist (Rs)	DPS hist (Rs)	PER hist Yi (x)	eld hist (%)	Latest NAV (Rs)	ROE P	rice/NAV Ratio
Banks, Insurance & Other Finance											(1-7	(,	()	(,	(/	(/	
ANGLO MAURITIUS ASSURANCE	31-Dec	640.00	640.00	0.0	(1.5)	-	-	2.63	1,683.2	4.03%	35.17	30.40	18.2	4.8	-	-	-
Commerce																	
ABC MOTORS	30-Jun	128.25	102.75	(19.9)	(19.9)	11,998	1,232,792	6.18	634.5	1.52%	8.35	1.70	12.3	1.3	71.44	11.69	1.44
ASSOCIATED COMMERCIAL	30-Jun	171.25	171.25	0.0	5.1	-	-	1.14	195.6	0.47%	24.67	4.00	6.9	2.3	240.68	10.25	0.71
CHEMCO	31-Dec	21.50	21.50	0.0	(4.4)	2,000	43,000	6.21	133.5	0.32%	1.80	1.00	11.9	4.7	16.45	10.94	1.31
CIE IMMOBILIERE	31-Dec	489.00	489.00	0.0	0.0	-	-	0.27	130.1	0.31%	-	15.76	-	3.2	1,066.76	-	0.46
Information Communication & Technology				<u>.</u>													
BHARAT TELECOM	31-Mar	64.00	64.00	0.0	0.0	-	-	-	-	0.00%	-	-	-	-	8.66	-	-
Industry																	
BYCHEMEX	31-Dec	10.70	10.65	(0.5)	(0.5)	100	1,065	5.00	53.3	0.13%	0.31	0.50	34.4	4.7	7.12	4.35	1.50
FORGES TARDIEU	31-Dec	170.00	170.00	0.0	0.0	-	-	1.92	326.4	0.78%		7.50	-	4.4	194.62		0.87
LES GAZ INDUSTRIELS LIVESTOCK FEED (O)	30-Jun 30-Jun	127.00 22.90	127.00 21.90	0.0	(5.2)	100	12,700	2.61	331.6	0.79% 1.65%	16.55	2.40 0.90	7.7	1.9 3.9	92.19	17.95	1.38
LIVESTOCK FEED (O)	30-Jun 30-Jun	22.90	21.90	(4.4) 0.0	1.2 (4.1)	8,710	192,884	31.50	689.9	0.00%	3.48	1.20	6.3	5.7	38.61	9.01	0.57
LES MOULINS DE LA CONCORDE (O)	30-Jun	172.00	163.25	(5.1)	(4.1)	100	16,325	5.40	881.6	2.11%	11.95	7.00	13.7	4.1	238.76	5.01	0.68
LES MOULINS DE LA CONCORDE (P)	30-Jun	325.00	325.00	0.0	1.6	13	4,160	5.40	-	0.00%	11.55	20.00	-	6.2	230.70	5.01	-
MAURITIUS COSMETICS	31-Dec	53.00	53.00	0.0	(7.8)	-	,100	4.50	238.5	0.57%	1.49	0.75	35.6	1.4	223.53	0.67	0.24
MARGARINE INDUSTRIES	31-Dec	923.00	923.00	0.0	0.0	-	-	0.30	276.9	0.66%	92.88	70.00	9.9	7.6	574.88	16.16	1.61
MAURITIUS SECONDARY INDUSTRIES	30-Jun	33.05	33.05	0.0	0.0	-	-	0.80	26.4	0.06%	6.12	1.00	-	3.0	63.12	-	0.52
PAPER CONVERTING	31-Dec	50.00	50.00	0.0	0.0	-	-	1.50	75.0	0.18%	-	0.75		1.5	171.24	-	0.29
QUALITY BEVERAGE	31-Dec	6.80	6.80	0.0	(14.8)	-	-	7.11	48.3	0.12%	-	0.50	-	7.4	38.44	-	0.18
SOAP & ALLIED INDUSTRIES	31-Dec	30.00	28.50	(5.0)	(10.2)	2,400	68,400	4.10	116.9	0.28%	1.34	-	21.3	-	60.50	2.21	0.47
SODIA	30-Jun	0.17	0.17	0.0	0.0	294,100	49,937	210.00	35.7	0.09%	-		-		0.11	-	1.55
VITAL WATER BOTTLING	31-Dec	51.00	51.00	0.0	0.0	100	5,100	2.20	112.0	0.27%	-	2.00	-	3.9	23.43	-	2.18
Investments																	
ALMA INVESTMENT	30-Jun	103.00	103.00	0.0	3.0	62	6,386	7.33	755.1	1.81%	5.20	5.60	-	5.4	240.85	-	0.43
ASCENCIA Ltd (Class A Shares)	30-Sep	1,450.00	1,500.00	3.4	7.1	1,006	1,463,670	1.42	2,130.0	5.10%	137.34	76.00	10.9	5.2	1,408.01	9.75	1.07
ASCENCIA Ltd (Class B Shares)	30-Sep	1,500.00	1,500.00	0.0		-	-						-			-	
BLACK RIVER INVESTMENT	30-Jun	2,700.00 48.00	2,700.00	0.0	0.0	27.002	1 701 256	0.55	1,485.0	3.55%	56.16	85.50		3.2	5,065.29	-	0.53
ENL INVESTMENT LTD ENL LTD (P)	30-Jun 30-Jun	48.00 27.00	48.60 26.20	1.3 (3.0)	(2.8)	37,092 41,300	1,791,356 1,094,610	86.29	4,193.6	10.03%	11.77	1.50 0.26	4.1	3.1 1.0	83.53	14.09	0.58
EUDCOS	30-Jun	15.60	16.00	2.6	7.0	109,935	1,757,643	121.45	1,943.2	4.65%	1.07	0.26	15.0	4.2	11.72	9.13	1.37
FIDES	30-Jun	109.00	104.00	(4.6)	2.5	758	80,390	8.82	917.3	2.19%	16.86	3.50	6.2	3.2	168.23	26.12	0.62
MEDINE SHARE HOLDING (O)	30-Jun	2,460.00	2,460.00	0.0	15.5	-	-	0.60	1,485.8	3.56%	39.41	66.75	-	2.7	4,100.92	-	0.60
MEDINE SHARE HOLDING (P)	30-Jun	2,990.00	2,870.00	(4.0)	(4.0)	100	287,000	-	-,	0.00%	-	66.75	-	2.2	-	-	-
PHOENIX INVESTMENT	30-Jun	121.00	121.00	0.0	(3.2)		-	5.69	687.9	1.65%	10.07	6.30	12.0	5.2	161.69	6.23	0.75
RHT HOLDING LTD	30-Jun	36.00	36.00	0.0	2.9	2,500	90,000	12.16	437.8	1.05%	-	1.00	-	2.8	53.25	-	0.68
UNITED INVESTMENT	30-Jun	11.00	10.50	(4.5)	(4.5)	9,602	104,302	151.46	1,590.3	3.81%	0.26	0.08	40.4	-	11.13	2.34	0.94
Leisure & Hotels																	
CONSTANCE HOTELS SERVICES	31-Dec	35.30	35.30	0.0	(4.6)	-	-	63.96	2,257.8	5.40%	-	-	-	-	41.68	-	0.85
MORNING LIGHT	30-Jun	42.00	42.00	0.0	0.0	-	-	45.96	1,930.4	4.62%	0.89	1.00	-	2.4	15.82	-	2.65
SOUTHERN CROSS TOURIST HOTEL	31-Dec	6.80	6.60	(2.9)	0.0	25,500	168,350	125.64	829.3	1.98%	0.36	0.20	18.3	2.9	3.03	11.88	2.18
TROPICAL PARADISE (O)	30-Jun	7.48	7.50	0.3	11.9	20,000	149,800	122.50	918.8	2.20%	-	0.06	-	-	11.68	-	0.64
TROPICAL PARADISE (P)	30-Jun	186.00	186.00	0.0	0.0	-	-	-	-	0.00%	-	16.00	-	8.6		-	-
Others																	
CARGOHUB CAPITALI Ltd - (Eur)	31-Dec	30.00	30.00	0.0	0.0	-	-	1.13	-	0.00%	3.01	0.00	10.0	-	13.73	21.92	2.18
COVIFRA	31-Oct	7.94 28.00	7.94	0.0	(14.1)	67 200	1 022 000	56.61	449.5	1.08%	1.42	1.00	5.6	- 2 E	37.21	3.82	0.21
CIEL TEXTILE LTD	30-Jun	28.00 28.50	28.90	3.2	14.2 (7.9)	67,398 28,167	1,923,088	101.81 32.62	2,942.2 946.0	7.04% 2.26%	4.50	1.00	6.4	3.5	32.52 41.48	13.84	0.89 0.70
HOTELEST MEDICAL & SURGICAL CENTRE	31-Dec 31-Mar	1.68	29.00 1.70	1.8 1.2	1.2	112,000	816,843	569.94	946.0	2.26%	0.05	0.02	34.0	0.3	0.93	5.38	1.83
MAURITIUS FREEPORT DEVELOPMENT	31-Mar 31-Dec	7.46	7.46	0.0	6.6	112,000	190,500	150.00	1,119.0	2.32%	0.05	0.02	106.6	0.3	6.37	1.10	1.83
SIT LAND HOLDINGS OPT	30-Jun	17,100.00	17,200.00	0.6	(4.5)	1	17,200	130.00	1,119.0	2.00%	-		-	-		-	- 1.17
Sugar	50 5011	17,100.00	17,200.00	0.0	(5)	•	17,200										
CONSTANCE LA GAIETE	31-Dec	164.75	161.50	(2.0)	4.2	2,004	323,659	4,80	775.2	1.85%	3.34	4.50	48.4	2.8	138.85	2.41	1.16
MEDINE LTD (0)	30-Jun	67.75	67.50	(0.4)	(0.7)	25,800	1,743,400	86.94	5,868.5	14.04%	0.33	1.00		1.5	85.15	2.41	0.79
MEDINE LTD (P)	30-Jun	60.00	60.00	0.0	(2.8)	10	645	-	3,000.3	0.00%	0.33	1.00	_	1.7	- 05.15	_	-
UNION SUGAR ESTATE	31-Dec	51.75	51.75	0.0	(0.5)	-	-	18.90	978.1	2.34%	1.43	-	-	-	61.05	-	0.85
Transport					, , , ,					,		_		_			
UNITED BUS SERVICE	30-Jun	39.00	39.00	0.0	0.0	1,492	58.188	4.97	193.8	0.46%	6,62	1.00	5.9	2.6	41.33	16.02	0.94
Total			33.00	0.0	0.0	804,348	13,693,393		41,792.6		0.02	1.00	5.5	2.0	41.55	10.02	

Code	Debentures	Nominal Value (Rs)	Price 14.02.2014	ce 14.02.2014 Price 21.02.2014 V		Value Traded (Rs)	traded price (%)	Accrued Interest	Redemption Date	Maturity Date
UTIN.B0401	United Investments Ltd - Bond	100.00	101.59	101.59	-	-	6.56	0.90	31-Jan-16	31-Jan-16