

MARKET HIGHLIGHTS

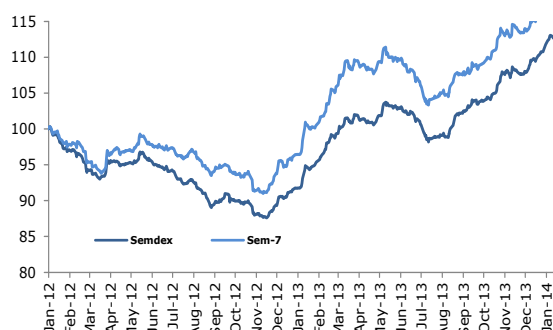
16 Jan 2014

INDICES	LATEST	W-O-W % CHANGE	YTD % CHANGE
LOCAL (Thursday's closing)			
SEMDEX	2,133.38	(0.04)	1.8
SEM-7	411.20	0.4	1.9
DEMEX	179.81	0.4	3.5
REGIONAL (Friday's closing)			
FTSE/JSE (SOUTH AFRICA)	46,675.88	2.5	0.9
NGSE (NIGERIA)	41,751.55	0.7	1.0
EGX 30 (EGYPT)	7,003.26	0.4	3.2
NSEASI (KENYA)	140.35	(0.8)	2.7
BGSMDC (BOTSWANA)	9,168.16	0.7	1.3
GGSECI (GHANA)	2,186.94	0.1	1.9
INTERNATIONAL (Friday's closing)			
DOW JONES	16,417.01	(0.1)	(1.0)
CAC 40	4,327.50	1.8	0.7
SENSEX	21,063.62	1.5	898.0
DAX	9,706.63	2.5	1.6
NIKKEI	15,734.46	(1.1)	(3.4)
FTSE 100	6,829.30	1.3	1.2

	%
GDP growth (2013) by CSO	3.2
UNEMPLOYMENT RATE	8.3
CPI INFLATION	3.5
BUDGET DEFICIT (% of GDP) - 2013	3.7
REPO RATE	4.65
BANK RATE	3.56
91 DAY T-BILLS	N/A
182 DAY T-BILLS	N/A
273 DAY T-BILLS	3.60
364 DAY T-BILLS	N/A
5-YEAR GOVT BONDS	5.70
10-YEAR GOVT BONDS	6.71

FOREX	LATEST	W-O-W % CHANGE	YTD % CHANGE
MUR/US\$	30.26	-0.1	-0.8
MUR/GBP	49.53	-0.8	0.5
MUR/INR	0.49	0.1	-12.2
MUR/JPY(100)	28.82	0.0	-18.7
MUR/ZAR	2.80	-1.1	-21.9
MUR/EURO	41.21	-0.1	2.2

Rebased Indices Evolution



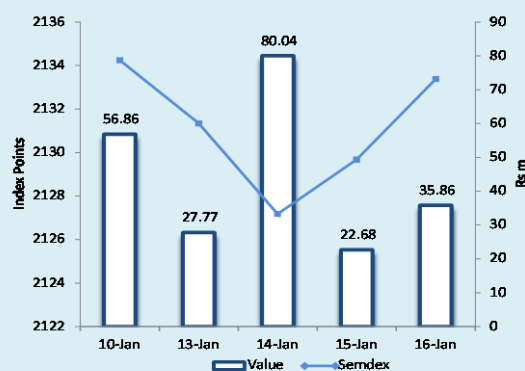
Highlights

- ▶ **Banks: MCB all-time high of Rs 217.00 (+0.3%); SBM +1.9%; Bramer Banking -0.5%**
- ▶ **Hotels: NMH -0.3%; Lux Island +0.5%; Sun Resorts +1.8%**
- ▶ **Turnover of Rs166.4m on official market**
- ▶ **Suspension of Ciel Investment and Deep River Investment on DEM on 20th Jan. 2014**

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	Wk/ending 10.01.2014	Wk/ending 16.01.2014
SECTORAL INDICES		
BANKING INDEX	3,357.57	3,384.43
HOTEL INDEX	355.33	356.37
FOREIGN TRANSACTIONS (Rsm)		
TOTAL FOREIGN PURCHASES	123.18	58.12
TOTAL FOREIGN SALES	131.45	60.22
NET FOREIGN INFLOW/(OUTFLOW)	(8.27)	(2.10)
MARKET CAPITALISATION (Rsbn)		
OFFICIAL & DEM	276.39	276.52
DIVIDEND YIELD (%)		
OFFICIAL MARKET	2.55	2.55
PER(x)		
OFFICIAL MARKET	14.68	14.68



News

CMPL – the company’s board has approved the acquisition of specific assets of two subsidiaries of Red Apple Retail Co Ltd with a view to operate two additional retail outlets, subject to conditions of shareholder and regulatory approval.

NewGold Issuer Limited (NewGold) – the listing executive committee of Stock Exchange of Mauritius has approved the listing of 400,000 Platinum Securities (NewPlat) on 30 Jan. 2014. NewPlat are securities designed to track the price of Platinum and are fully backed by Platinum.

BlueLife Ltd – has changed its financial year end from June to December.

Official Market

Over the short week, the **Semdex** shed 0.04% to close Thursday’s session at 2,133.38 points while the **SEM-7 index** grew by 0.4% to 411.20 points. **Total turnover** amounted to Rs166.4m (US\$ 5.5m) geared towards the banking stocks MCB and State Bank. **Foreign investors** were net sellers to the amount of Rs3.0m.

MCB reached a new record high of Rs217.00 (+0.3% w-o-w) on 264.5k shares traded and **State Bank** closed Thursday’s session higher at Rs1.07 (+1.9%) though VWAP stood at Rs1.045. Bramer Banking, in contrast shed further 0.5% to Rs8.00 on 35.8k shares exchanged. On the insurance counter, **MUA** went up by 1.6% to Rs126.50 on 38.3k shares whilst **Swan** gave up 3.2% to Rs305.00 on merely 100 shares. The financial company **CFS** gained 2.2% to Rs8.44 (VWAP: Rs8.21) on a total volume of 171.5k shares traded.

On the commerce side, **IBL** reached a new high record of Rs103.00 (+1.0% w-o-w) and **Innodis** gained 1.0% to Rs51.50 on notable volume of 557.6k shares traded, whereby 102.99k was foreign purchases. **Vivo Energy** as well went up by 1.3% to Rs154.00 on 5.8k shares.

Only mover at the level industrial was **Gamma Civic** which dropped by 2.7% to Rs36.00 on 2.4k shares traded.

Alteo saw some weaknesses declining by 1.4% to Rs36.00 on 25.0k shares and Terra also gave up 1.3% to Rs38.30 on 66.3k shares traded. Strongest performer on the market was **Caudan** which climbed by 8.0% to Rs1.22 on significant volume of 896.0k shares traded, followed by **POLICY** which gained 5.5%.

The hotel stocks witnessed mixed feelings. **NMH** shed 0.3% to Rs91.25 on 89.6k shares. On the other hand, **Lux Island Resorts** and **Sun Resorts** maintained their ascension to close higher at Rs40.50 (+0.5%) and Rs45.00 (+1.8%) respectively. **Air Mauritius** gave up part of last week’s gains to finish at Rs16.50 (-5.7%) on 88k shares exchanged.

The newly listed property company **BlueLife** ended the week lower at Rs10.15 (-16.1%), making the stock the weakest performer of the week.

On the sugar counter, both **Omnican** and **ENL Land Ordinary** closed the week unchanged at Rs90.00 and Rs50.00 on 18.7k shares and 37.2k shares respectively.

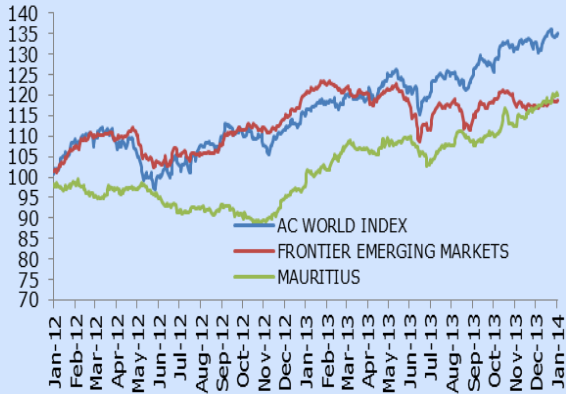
DEM Market

The **Demex** grew by 0.4% to reach 179.81 points. **Medine Ltd Ordinary** went up by 1.5% to Rs67.00 on 14.6k shares traded. **Ciel Investment** reached a week high of Rs5.40 before closing at Rs5.00 (+2.9%) on a total volume of 3.2m shares and **DRIL** peaked to Rs7.40 before easing off to close at Rs7.10 (-1.1%) on 461.5k shares. Following the amalgamation procedures taken by both companies whereby **DRIL** shall remain the surviving company, **Ciel Investment** and **DRIL** will be suspended on the market as from 20th Jan. 2014. **Alma Investment** rose by 1.0% to Rs103.00 and **Ciel Textile** gained 1.1% to Rs26.80 (VWAP Rs26.11) on 135.4k shares traded. Main gainer on the market was **Medical & Surgical** which climbed by 7.7%, followed by **Associated Commercial** (+5.1%) and **EUDCOS** (+4.1%). On the other hand, main losers were **SODIA** (-5.6%), **United Investment** (-3.6%) and **ENL Investment** (-3.1%). Total turnover on the market amounted to Rs40.8m.

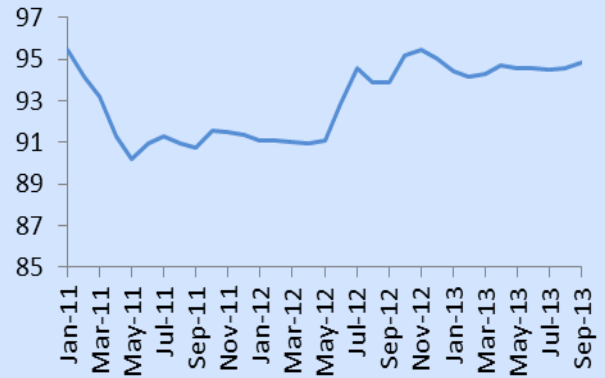
Dividend

Company	Financial Year	Amount Rs	Last cum date	Payment date
OFFICIAL				
MDIT	30-Jun-2014	0.14	03-Feb-2014	03-Mar-2014
Omnicane	31-Dec-2013	2.75	07-Mar-2014	13-Mar-2014

World Equity – MSCI

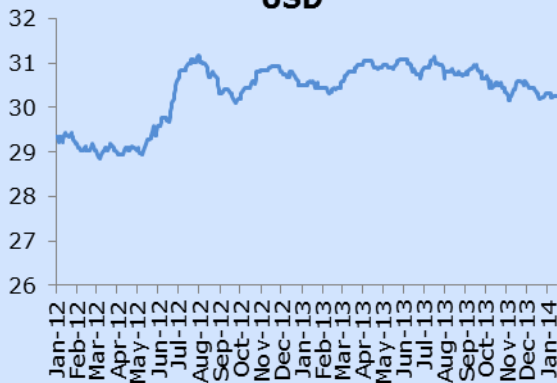


Mauritius Exchange Rate

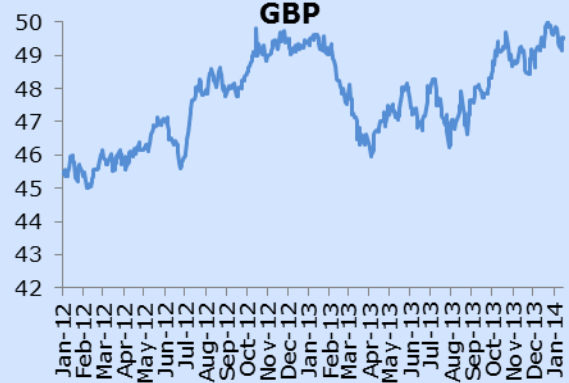


Forex

USD



GBP



EUR



JPY (100)

